

**Domestic Market Highlights:**

**All-India progressive procurement of Rice as on 18.03.2016 for the marketing season 2015-16** was 292.38 lakh tons against the procurement of 244.08 lakh tones up to the corresponding period of last year.

**Wholesale Prices for India as an average for first week of April traded firm by 0.30% and are currently** hovering at Rs.2900-2910/quintal and about 3.5% up from corresponding period last year price of Rs.2805/Quintal. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital traded slightly firm this week too due to improved demand. Prices currently hover in the range of Rs.4100-4250 for 1121 sella and Rs.5200-5350 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

**India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month** ago and down about \$5 per ton from a year ago.

**India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons** up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

**Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.**

**Paddy procurement by The Food Corporation of India (FCI) and other government agencies** in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 29.23 million tons as on March 18, 2016, up about 20% from around 24.40 million tons during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.**

### International Market Highlight:

**According to the latest export data issued by the European Union (EU) for the crop year 201516** (September 1, 2015 August 31,2016), the EU exported about 123,197 tons of rice during the period September 1, 2015 March 15, 2016, down about 17% from around 149,137 tons exported during the same period last year. Italy remained the largest exporter in September 1, 2015 March 15, 2016 period with around 65,453 tons followed by Spain (17,190 tons), Greece (14,552 tons), and Portugal (7,966 tons). Other EU countries imported 18,036 tons.

**Thailand Export prices in the fourth week of March increased 1 to 2 percent with exporters** fulfilling outstanding shipments under the Government-to-Government agreement with China. The Government will issue new tenders for 642,498 metric tons of food and non-food grade rice stocks on March 30-31.

**According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.11 million** tons of rice in January 1 to March 15, 2016, compared to around 901,692 tons exported during the first three months last year which is up by around 23%. In March 2016, Vietnam exported 253,795 tons of rice, compared to around 480,490 tons of rice exported in March 2015, and compared to around 439,449 tons of rice exported in full month of February 2016.

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 14-20, 2016** totaled 58,825 metric tons, down 8,762 metric tons from the previous week, and down 10,450 metric tons from the four-week moving average of 69,275 metric tons. Rice exports from January 1 – March 20, 2016 totaled 923,287 metric tons, up 18 percent from the previous week.

### Rice Prices in Various Markets:

| Mar-28-2016    | White Rice 5% Broken | White Rice 25% Broken |
|----------------|----------------------|-----------------------|
| Gujarat        | 2519.02              | 2287                  |
| Andhra Pradesh | 2499.02              | 2262                  |

In Rs. /Quintal

**Paddy Prices in Various Markets**

| Market             | Arrivals | Variety     | Minimum Price | Maximum Price | Modal Price   |
|--------------------|----------|-------------|---------------|---------------|---------------|
|                    | (Tonnes) |             | (Rs./Quintal) | (Rs./Quintal) | (Rs./Quintal) |
| <b>Chattisgarh</b> |          |             |               |               |               |
| Amoda              | 0.5      | Paddy fine  | 1250          | 1250          | 1250          |
| <b>Gujarat</b>     |          |             |               |               |               |
| Ahwa-Dang          | 1.7      | Other       | 1250          | 1300          | 1275          |
| Dehgam             | 12       | Other       | 1275          | 1350          | 1312          |
| Dehgam(Rekhiyal)   | NR       | Other       | 1250          | 1325          | 1287          |
| Meghraj            | NR       | Other       | 1000          | 1400          | 1400          |
| Vyra               | 19.11    | Other       | 1275          | 1495          | 1385          |
| <b>Jharkhand</b>   |          |             |               |               |               |
| Chakulia           | NR       | Other       | 1080          | 1250          | 1170          |
| Godda              | NR       | Other       | 1430          | 1480          | 1450          |
| <b>Kerala</b>      |          |             |               |               |               |
| Pulpally           | 1        | Other       | 1450          | 1650          | 1550          |
| <b>Manipur</b>     |          |             |               |               |               |
| Imphal             | 0.9      | Other       | NR            | 1750          | 1750          |
| Lamlong Bazaar     | 1.6      | Other       | NR            | 1750          | 1750          |
| Thoubal            | 0.9      | Other       | 1750          | 1750          | 1750          |
| <b>Orissa</b>      |          |             |               |               |               |
| Attabira           | NR       | Other       | 1410          | 1450          | 1450          |
| Bhadrak            | 210      | 1001        | 1380          | 1410          | 1410          |
| Bonai              | 3        | Other       | 1410          | 1450          | 1410          |
| Chandabali         | 75       | Common      | 1410          | 1410          | 1410          |
| Kamakhyanagar      | NR       | 1001        | 1410          | 1440          | 1410          |
| Karanjia           | 5        | Other       | 1410          | 1410          | 1410          |
| Nimapara           | 25       | Other       | 1350          | 1450          | 1410          |
| Sahidngar          | 43       | 1001        | 1380          | 1410          | 1410          |
| <b>Pondicherry</b> |          |             |               |               |               |
| Karaikal           | NR       | ADT 36      | 1333          | 1450          | 1392          |
|                    |          | ADT 39      | 1333          | 1450          | 1392          |
|                    |          | Other       | 1333          | 1450          | 1392          |
|                    |          | Papatla     | 1750          | 1833          | 1792          |
|                    |          | Pommani     | 1250          | 1333          | 1292          |
|                    |          | White Ponni | 1916          | 2000          | 1958          |
| <b>Punjab</b>      |          |             |               |               |               |
| Rajpura            | 12       | 1121        | 1850          | 2300          | 2080          |
| <b>Rajasthan</b>   |          |             |               |               |               |
| Kota               | 305      | Other       | 1805          | 2220          | 1950          |
| <b>Tamil Nadu</b>  |          |             |               |               |               |
| Ambasamudram       | 35       | Other       | 1400          | 1600          | 1500          |
| Ammoor             | 166      | Sona        | 1411          | 1499          | 1428          |
|                    |          | Super Ponni | 1387          | 1413          | 1411          |
| Aruppukottai       | NR       | Culture     | 1480          | 1560          | 1510          |
| Arur               | NR       | Paddy       | 2100          | 2200          | 2150          |
| Avalurpet          | 375      | Other       | 1172          | NR            | NR            |
| Devakottai         | NR       | A. Ponni    | 1575          | 1610          | 1600          |
|                    |          | ADT 36      | 1350          | 1420          | 1410          |

|                  |        |             |      |      |      |
|------------------|--------|-------------|------|------|------|
|                  |        | Red         | 1400 | 1450 | 1410 |
| Gingee           | 675    | ADT 37      | 933  | 1112 | 1023 |
|                  |        | ADT 43      | 947  | 1120 | 1034 |
|                  |        | Other       | 1136 | 1509 | 1323 |
|                  |        | Ponni       | 1573 | 2132 | 1853 |
|                  |        | TKM 9       | 1000 | 1159 | 1080 |
| Kalavai          | 196.69 | Super Ponni | 1378 | 1414 | 1411 |
| Karaikudi        | NR     | A. Ponni    | 1600 | 1620 | 1610 |
|                  |        | ADT 36      | 1400 | 1420 | 1410 |
|                  |        | Red         | 1400 | 1450 | 1420 |
| Karumanturai     | 0.1    | Other       | 900  | 1250 | 1075 |
| Karur            | NR     | A. Ponni    | 1430 | 1500 | 1440 |
| Lalgudi          | NR     | Other       | 1410 | 1500 | 1450 |
| Madurai          | NR     | ADT 43      | 1500 | 1600 | 1550 |
|                  |        | AST 16      | 1500 | 1600 | 1550 |
|                  |        | Ponni       | 1800 | 1900 | 1850 |
|                  |        | Sona        | 1800 | 1900 | 1850 |
| Manachanallur    | NR     | Other       | 1410 | 1500 | 1450 |
| Manamadurai      | NR     | A. Ponni    | 1450 | 1500 | 1475 |
|                  |        | ADT 36      | 1320 | 1500 | 1450 |
|                  |        | Red         | 1300 | 1450 | 1410 |
| Melur            | NR     | ADT 36      | 1500 | 1600 | 1550 |
|                  |        | ADT 43      | 1500 | 1600 | 1550 |
| Natham           | NR     | Other       | 1600 | 1800 | 1700 |
| Oddunchairum     | NR     | Other       | 1350 | 1410 | 1400 |
| Palani           | NR     | ADT 39      | 1350 | 1410 | 1400 |
| Paramakudi       | NR     | ADT 36      | 1300 | 1500 | 1440 |
|                  |        | Other       | 1380 | 1450 | 1430 |
| Rajapalayam      | NR     | Super Ponni | 1500 | 1850 | 1650 |
| Sankarankovil    | NR     | ADT 36      | 1500 | 1580 | 1550 |
| Singampuneri     | NR     | A. Ponni    | 1575 | 1610 | 1600 |
|                  |        | ADT 36      | 1350 | 1420 | 1410 |
| Sivagangai       | NR     | A. Ponni    | 1600 | 1620 | 1610 |
|                  |        | ADT 36      | 1400 | 1500 | 1450 |
|                  |        | Red         | 1400 | 1450 | 1410 |
| Thammampati      | 0.1    | Other       | 1100 | 1200 | 1150 |
| Thenkasi         | NR     | Other       | 1000 | 1450 | 1100 |
| Thirukovilur     | 525    | B P T       | 1772 | NR   | NR   |
|                  |        | Other       | 1772 | NR   | NR   |
| Thirumangalam    | NR     | ADT 43      | 1550 | 1650 | 1600 |
|                  |        | Ponni       | 1800 | 1900 | 1850 |
| Thoothukudi      | NR     | Other       | 1420 | 1440 | 1430 |
| Tirunelveli      | NR     | ADT 36      | 1400 | 1600 | 1500 |
|                  |        | AST 16      | 1400 | 1600 | 1500 |
| Tiruvonnainallur | 56.2   | ADT 37      | 1012 | NR   | NR   |
|                  |        | Sinna Ponni | 1329 | NR   | NR   |
| Ulundurpettai    | 300    | ADT 37      | 1038 | NR   | NR   |
|                  |        | Other       | 1692 | NR   | NR   |
| Usilampatty      | NR     | ADT 43      | 1500 | 1600 | 1550 |
|                  |        | Co. 43      | 1500 | 1600 | 1550 |
|                  |        | Ponni       | 1800 | 1900 | 1850 |

|                      |      |                     |      |      |      |
|----------------------|------|---------------------|------|------|------|
| Valathi              | 150  | Other               | 1141 | NR   | NR   |
| Vikkiravandi         | 350  | ADT 37              | 1022 | NR   | NR   |
|                      |      | ADT 39              | 1067 | NR   | NR   |
|                      |      | B P T               | 1292 | 1663 | 1562 |
| Villupuram           | 26   | ADT 37              | 985  | 1035 | 1011 |
|                      |      | ADT 39              | 1053 | 1101 | 1075 |
|                      |      | B P T               | 1412 | NR   | NR   |
|                      |      | Other               | 959  | 1055 | 1003 |
| <b>Uttar Pradesh</b> |      |                     |      |      |      |
| Aligarh              | 290  | Basumathi           | 1750 | 1800 | 1780 |
| Chorichora           | 20   | Paddy Coarse        | 1300 | 1330 | 1320 |
| Naugarh              | 6    | Paddy Coarse        | 1240 | 1300 | 1275 |
| Partaval             | 30   | Paddy Coarse        | 1200 | 1300 | 1250 |
| Pilibhit             | 84   | Other               | 1395 | 1430 | 1410 |
| Sehjanwa             | 185  | Paddy               | 1360 | 1410 | 1375 |
| Shahjahanpur         | 23.9 | Other               | 1340 | 1410 | 1380 |
| <b>Uttarakhand</b>   |      |                     |      |      |      |
| Gadarpur             | 1846 | Other               | 1910 | 2215 | 2063 |
| <b>West Bengal</b>   |      |                     |      |      |      |
| Birbhum              | 238  | Other               | 1040 | 1060 | 1050 |
| Kalipur              | 78   | Other               | 1240 | 1280 | 1260 |
|                      |      | Swarna Masuri (New) | 1130 | 1160 | 1150 |
| Kandi                | 25   | Other               | 1000 | 1150 | 1050 |
| Mathabhanga          | 11.5 | Common              | 1000 | 1100 | 1050 |
| Sainthia             | 2510 | Common              | 1030 | 1050 | 1040 |
| Samsi                | 50   | Other               | 1030 | 1050 | 1040 |
|                      |      | Paddy fine          | 1140 | 1160 | 1150 |
| Tamluk (Medinipur E) | 17   | Fine                | 1230 | 1270 | 1250 |
|                      |      | I.R. 36             | 1060 | 1100 | 1080 |
| Toofanganj           | 26   | Fine                | 1500 | 1600 | 1550 |

(Arrivals and Prices in Rs/Qtl)

**Rice Prices in Various Markets**

| Market          | Arrivals | Variety | Minimum Price | Maximum Price | Modal Price   |
|-----------------|----------|---------|---------------|---------------|---------------|
|                 | (Tonnes) |         | (Rs./Quintal) | (Rs./Quintal) | (Rs./Quintal) |
| <b>Assam</b>    |          |         |               |               |               |
| Bohorihat       | 22       | Fine    | 2000          | 2400          | 2200          |
| <b>Gauripur</b> |          |         |               |               |               |
|                 | 36       | Fine    | 3500          | 5000          | 4500          |
|                 |          | Medium  | 1600          | 3000          | 2500          |
| Goalpara        | 58.2     | Common  | 1780          | 1900          | 1800          |
|                 |          | Fine    | 2800          | 4500          | 3600          |
| Nalbari         | 93       | Common  | 1900          | 2100          | 2000          |
|                 |          | Fine    | 2700          | 3800          | 2900          |
|                 |          | Super   | 3400          | 3800          | 3600          |

|                     |            |                                  |             |             |             |
|---------------------|------------|----------------------------------|-------------|-------------|-------------|
|                     |            | <b>Fine</b>                      |             |             |             |
| North Lakhimpur     | 8.8        | Common                           | 1800        | 2000        | 1900        |
|                     |            | Fine                             | 2600        | 2800        | 2700        |
|                     |            | <b>Super Fine</b>                | <b>3000</b> | <b>4000</b> | <b>3500</b> |
| Bihar               |            |                                  |             |             |             |
| <b>Nawada</b>       | <b>NR</b>  | <b>Other</b>                     | <b>1700</b> | <b>1900</b> | <b>1800</b> |
| Jammu and Kashmir   |            |                                  |             |             |             |
| Jammu (Grain Mandi) | NR         | Basmatibar (Raw/Old)             | 6800        | 7000        | 6900        |
| Jharkhand           |            |                                  |             |             |             |
| <b>Godda</b>        | <b>NR</b>  | <b>Medium</b>                    | <b>2200</b> | <b>2600</b> | <b>2400</b> |
|                     |            | Other                            | 1800        | 2000        | 1900        |
| Ramgarh             | 32         | Other                            | 2800        | 3200        | 3000        |
| Ranchi              | NR         | Coarse                           | 1800        | 2200        | 2000        |
|                     |            | Fine                             | 2900        | 6000        | 3160        |
|                     |            | Medium                           | 2250        | 2850        | 2400        |
| Kerala              |            |                                  |             |             |             |
| Ernakulam           | 0.25       | Jaya                             | 3200        | 3700        | 3500        |
| Kottayam            | 10         | Other                            | 3200        | 3600        | 3500        |
| <b>Manjeri</b>      | <b>290</b> | <b>Other</b>                     | <b>2700</b> | <b>3700</b> | <b>2900</b> |
| Punalur             | 1          | Jaya                             | 1600        | 1600        | 1600        |
| Thodupuzha          | 70         | IR-8                             | 2350        | 2650        | 2650        |
|                     |            | Mataa Parboiled                  | 3300        | 3800        | 3600        |
| Manipur             |            |                                  |             |             |             |
| Imphal              | 3.3        | Other                            | NR          | 2900        | 2900        |
| Lamlong Bazaar      | 1.4        | Other                            | 2700        | 3100        | 2900        |
| <b>Thoubal</b>      | <b>1.1</b> | <b>Other</b>                     | <b>2800</b> | <b>2800</b> | <b>2800</b> |
| Meghalaya           |            |                                  |             |             |             |
| <b>Shillong</b>     | <b>0.6</b> | <b>Other</b>                     | <b>3400</b> | <b>3600</b> | <b>3500</b> |
| Orissa              |            |                                  |             |             |             |
| <b>Balugaon</b>     | <b>20</b>  | <b>Sona Mansoori Non Basmati</b> | <b>3200</b> | <b>3300</b> | <b>3200</b> |
| Bonai               | 1          | Other                            | 2000        | 2200        | 2000        |
| Chandabali          | 85         | Common                           | 1200        | 1800        | 1400        |
| Jeypore             | 15         | Common                           | 300         | 330         | 325         |
| Jeypore(Kotpad)     | 4.5        | Other                            | 3000        | 3300        | 3250        |
| Karanjia            | 5.5        | Common                           | 2500        | 2800        | 2600        |
|                     |            | Other                            | 2400        | 2600        | 2500        |
| Kesinga             | 50         | Other                            | 2200        | 2300        | 2300        |
| Nilagiri            | 8          | Other                            | 2300        | 2500        | 2400        |
| Nimapara            | 4.5        | Other                            | 2000        | 2400        | 2200        |
| Tusura              | 6.5        | Other                            | 2200        | 2300        | 2200        |
| Tripura             |            |                                  |             |             |             |
| Melaghar            | 3          | Coarse                           | 2200        | 2300        | 2250        |
|                     |            | Fine                             | 2900        | 3000        | 2950        |
|                     |            | Masuri                           | 2400        | 2500        | 2450        |

|                   |       |                               |      |      |      |
|-------------------|-------|-------------------------------|------|------|------|
| Uttar Pradesh     |       |                               |      |      |      |
| Achalda           | 70    | III                           | NR   | NR   | 2280 |
| Aligarh           | 80    | III                           | 2100 | 2150 | 2130 |
| Baberu            | 3.5   | III                           | 2100 | 2160 | 2130 |
| Baraut            | NR    | III                           | NR   | NR   | 2160 |
| Bindki            | 76    | Other                         | NR   | NR   | 2240 |
| Buland Shahr      | 9     | III                           | NR   | NR   | 2035 |
| Chorichora        | 2.5   | III                           | 2099 | 2120 | 2100 |
| Dadri             | 30    | III                           | NR   | NR   | 2140 |
| Dibiapur          | 1.3   | III                           | NR   | NR   | 2250 |
| Etawah            | 100   | III                           | NR   | NR   | 2275 |
| Fatehpur          | 60    | III                           | NR   | NR   | 2150 |
| Firozabad         | 13    | Other                         | NR   | NR   | 2075 |
| Ghaziabad         | 55    | III                           | NR   | NR   | 2150 |
| Gorakhpur         | 280   | III                           | 2020 | 2100 | 2070 |
| Jasra             | 30    | III                           | NR   | NR   | 1995 |
| Jaunpur           | 45    | Coarse                        | 1900 | 2000 | 1950 |
| Kanpur(Grain)     | 280   | III                           | NR   | NR   | 2140 |
| Khair             | 10    | III                           | 2080 | 2150 | 2120 |
| Mainpuri          | 60    | Coarse                        | NR   | NR   | 2025 |
| Mawana            | 1     | III                           | NR   | NR   | 2180 |
| Mirzapur          | 7     | Other                         | 1910 | 1975 | 1945 |
| Muzzafarnagar     | 54    | Common                        | NR   | NR   | 2170 |
| Naugarh           | 12.5  | III                           | 1990 | 2070 | 2030 |
| Partaval          | 27    | III                           | 1970 | 2030 | 2000 |
| Pilibhit          | 100   | Coarse                        | 2170 | 2200 | 2185 |
| Rampur            | 12.5  | Other                         | NR   | NR   | 2250 |
| Rura              | 4.8   | III                           | NR   | NR   | 2120 |
| Saharanpur        | 65    | III                           | NR   | NR   | 2160 |
| Sardhana          | 3     | III                           | NR   | NR   | 2160 |
| Sehjanwa          | 81    | III                           | 2000 | 2125 | 2080 |
| Shahjahanpur      | 137.4 | Other                         | 2160 | 2220 | 2190 |
| Shikohabad        | 15    | Other                         | NR   | NR   | 1965 |
| Sitapur           | 135   | Coarse                        | 2050 | 2300 | 2200 |
| Uttarakhand       |       |                               |      |      |      |
| Bazpur            | 110   | Common                        | 1900 | 1900 | 1900 |
| Tanakpur          | 10    | Other                         | 2000 | 2200 | 2100 |
| West Bengal       |       |                               |      |      |      |
| Asansol           | 132   | Fine                          | 2100 | 2300 | 2200 |
| Baruipur(Canning) | 8.6   | Common                        | 2600 | 2800 | 2700 |
|                   |       | Super Fine                    | 3600 | 3800 | 3700 |
| Beldanga          | 39    | Other                         | 2260 | 2300 | 2280 |
| Birbhum           | 150   | Common                        | 1750 | 1800 | 1780 |
| Champadanga       | 15    | Ratnachudi<br>(718 5-<br>749) | 2250 | 2450 | 2350 |
| Durgapur          | 132   | Fine                          | 2150 | 2300 | 2200 |
| Islampur          | 3.4   | Other                         | 2100 | 2200 | 2150 |
| Kaliaganj         | 90    | Other                         | 2600 | 2700 | 2650 |

|                       |             |                           |             |             |             |
|-----------------------|-------------|---------------------------|-------------|-------------|-------------|
| Kalipur               | 62          | Other                     | 1950        | 2100        | 2050        |
|                       |             | Sona Mansoori Non Basmati | 1700        | 1800        | 1750        |
| Karsiyang(Matigara)   | 5.5         | Other                     | 2400        | 2900        | 2600        |
| Kasimbazar            | 43.5        | Other                     | 2250        | 2300        | 2280        |
| Kolaghat              | 18          | Common                    | 2200        | 2350        | 2300        |
|                       |             | Fine                      | 2400        | 2550        | 2500        |
| <b>Lalbagh</b>        | <b>11.5</b> | <b>Other</b>              | <b>2200</b> | <b>2300</b> | <b>2250</b> |
| Mathabhanga           | 100         | Common                    | 1900        | 2000        | 1950        |
| Pandua                | 52          | Ratnachudi (718 5-749)    | 2400        | 2600        | 2500        |
| Raiganj               | 11          | Other                     | 2700        | 2800        | 2750        |
| Ramkrishanpur(Howrah) | 24.5        | Other                     | 2200        | 2400        | 2300        |
|                       |             | Sona Mansoori Non Basmati | 1800        | 2000        | 1900        |
| Sainthia              | 175         | Common                    | 1755        | 1780        | 1770        |
| Samsi                 | 50          | Fine                      | 2990        | 3020        | 3000        |
|                       |             | <b>H.Y.V.</b>             | <b>1990</b> | <b>2020</b> | <b>2000</b> |
| Tamluk (Medinipur E)  | 16          | Common                    | 2200        | 2350        | 2300        |
|                       |             | <b>Fine</b>               | <b>2400</b> | <b>2550</b> | <b>2500</b> |
| Toofanganj            | 25          | Fine                      | 3000        | 3100        | 3050        |

**(Arrivals and Prices in Rs/Qtl)**

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