

Domestic Market Highlights:

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

All-India progressive procurement of Rice as on 18.03.2016 for the marketing season 2015-16 was 292.38 lakh tons against the procurement of 244.08 lakh tones up to the corresponding period of last year.

Wholesale Prices for India as an average for first week of April traded firm by 0.30% and are currently hovering at Rs.2900-2910/quintal and about 3.5% up from corresponding period last year price of Rs.2805/Quintal. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital traded slightly firm this week too due to improved demand. Prices currently hover in the range of Rs.4100-4250 for 1121 sella and Rs.5200-5350 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago and down about \$5 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 29.23 million tons as on March 18, 2016, up about 20% from around 24.40 million tons

during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

As per latest report, Indonesia has set the target of exporting 100,000 tonnes of rice to 10 Asian and European countries as part of efforts to increase farm commodity exports this year. The target destinations also include Malaysia, Singapore and Brunei as well as Germany.

According to the latest export data issued by the European Union (EU) for the crop year 201516 (September 1, 2015 August 31,2016), the EU exported about 123,197 tons of rice during the period September 1, 2015 March 15, 2016, down about 17% from around 149,137 tons exported during the same period last year. Italy remained the largest exporter in September 1, 2015 March 15, 2016 period with around 65,453 tons followed by Spain (17,190 tons), Greece (14,552 tons), and Portugal (7,966 tons). Other EU countries imported 18,036 tons.

Thailand Export prices in the fourth week of March increased 1 to 2 percent with exporters fulfilling outstanding shipments under the Government-to-Government agreement with China. The Government will issue new tenders for 642,498 metric tons of food and non-food grade rice stocks on March 30-31.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.11 million tons of rice in January 1 to March 15, 2016, compared to around 901,692 tons exported during the first three months last year which is up by around 23%. In March 2016, Vietnam exported 253,795 tons of rice, compared to around 480,490 tons of rice exported in March 2015, and compared to around 439,449 tons of rice exported in full month of February 2016.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 14-20, 2016 totaled 58,825 metric tons, down 8,762 metric tons from the previous week, and down 10,450 metric tons from the four-week moving average of 69,275 metric tons. Rice exports from January 1 – March 20, 2016 totaled 923,287 metric tons, up 18 percent from the previous week.

Rice Prices in Various Markets:

Apr-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2519.02	2287
Andhra Pradesh	2499.02	2262

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Allagadda	NR	Paddy	1400	1600	1500
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1550	1750	1650
Chipurupalli	0.1	1001	1410	1450	1450
Denduluru	NR	Paddy	1400	1450	1410
Gooti	NR	Other	1450	1550	1500
Macharla	0.1	B P T	1650	1710	1670
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1500	1600	1550
Nandikotkur	NR	Sona	1700	1700	1700
Narsipatnam	NR	Paddy	1410	1450	1430
Parvathipuram	NR	1001	1410	1410	1410
Pathapatnam	NR	Paddy	1410	1450	1410
Penugonda	NR	Other	1410	1450	1440
Pithapuram	NR	Paddy	1375	1450	1400
Prattipadu	NR	Swarna Masuri (New)	1410	1430	1420
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	17	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430

Chattisgarh					
Antagarh	13	Paddy Coarse	1200	1300	1250
Bazar Atriya	NR	Paddy	1200	1300	1250
Charama	10.6	Other	1275	1275	1275
Gharghoda	5	Paddy Coarse	1260	1260	1260
Kheragarh	NR	Paddy	1200	1300	1250
Gujarat					
Valod(Buhari)	10.2	Other	980	1385	1265
Vyra	12.6	Other	1300	1525	1412
Jharkhand					
Chakulia	NR	Other	1080	1250	1170
Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1100	1200	1150
Karnataka					
Bellary	8	Sona	802	2066	1550
T. Narasipura	66	Paddy	1410	1410	1410
Kerala					
Pulpally	1	Other	1650	1850	1750
Maharashtra					
Sindevahi	20	Other	1700	1800	1700
Orissa					
Bhadrak	260	1001	1380	1410	1410
Kamakhyanagar	3000	1001	1410	1440	1410
Karanjia	4	Other	1410	1410	1410
Kendrapara	64	Other	1410	1450	1410
Sahidngar	48	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1250	1333	1292
		White Ponni	1916	2000	1958
Punjab					
Rajpura	15	1121	1950	2240	2090
Rajasthan					
Kota	266	Other	1701	2255	1950
Tamil Nadu					
Ambasamudram	13	Other	1400	1600	1500
Ammoor	216	Sona	1428	1536	1496
Aruppukottai	NR	Culture	1480	1560	1520
Arur	NR	Paddy	2200	2300	2250
Avalurpet	200.6	Other	1159	NR	NR
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1400	1450	1410
Gingee	525	ADT 37	833	1039	936
		ADT 43	843	1136	990
		Other	1163	1497	1330

		Ponni	1452	1839	1646
		TKM 9	900	1189	1045
Kalavai	176.82	Super Ponni	1382	1414	1411
Karaikudi	NR	A. Ponni	1600	1620	1610
		ADT 36	1400	1420	1410
		Red	1400	1450	1410
Karur	NR	A. Ponni	1420	1500	1430
Koradacheri	NR	B P T	1500	1840	1650
Lalgudi	NR	Other	1410	1500	1450
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Manachanallur	NR	Other	1410	1500	1450
Manalurpet	52.2	ADT 37	853	1703	993
Manamadurai	NR	A. Ponni	1450	1500	1475
		ADT 36	1320	1500	1450
		Red	1300	1450	1410
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Oddunchairum	NR	Other	1300	1410	1400
Palani	NR	ADT 39	1350	1410	1400
Rajapalayam	NR	Super Ponni	1500	1850	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sangarapuram	225	ADT 37	1541	NR	NR
		Other	1541	NR	NR
Sankarankovil	NR	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
Sivagangai	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	Other	1000	1450	1100
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Ulundurpettai	225	Other	1706	NR	NR
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Villupuram	20	ADT 37	960	1017	989
		ADT 39	1053	1201	1080
		Other	1012	1044	1023
Telangana					
Aler	0.1	MTU-1010	1450	1450	1450

Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	0.1	I.R. 64	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Husnabad	17	MTU-1010	1410	1450	1430
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Narsapur	NR	MTU-1010	1400	1500	1450
Pitlam	NR	1001	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Tirumalagiri	NR	I.R. 64	1149	1349	1289
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Tripura					
Melaghar	7	Masuri	1250	1300	1275
		Other	1225	1275	1250
		Paddy fine	1450	1500	1475
Uttar Pradesh					
Divai	60	Basumathi	1450	1800	1600
Gonda	21	Common	1300	1350	1320
Naugarh	15	Paddy Coarse	1240	1300	1270
Partaval	20	Paddy Coarse	1225	1275	1250
West Bengal					
Birbhum	240	Other	1040	1060	1050
Burdwan	563	Common	1212	1240	1226
		Fine	1286	1314	1300
Egra/contai	1.3	Paddy Coarse	1050	1100	1075
		Paddy fine	1125	1170	1150
Guskara(Burdwan)	179	Fine	1278	1306	1292
Jiaganj	5	Other	1000	1100	1050
Mathabhanga	11	Common	1000	1100	1050
Memari	178	Common	1212	1240	1226
		Fine	1286	1314	1300
Sainthia	2512	Common	1030	1050	1040
Siliguri	55	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	145

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Denduluru	NR	Sona	2300	2500	2400
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	18	Other	1900	2900	2400
Goalpara	55.6	Common	1780	1900	1800
		Fine	2800	4500	3600
Jorhat	27	Common	2000	3000	2700
North Lakhimpur	20.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Jharkhand					
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2600	3400	3000
Karnataka					
Arakalgud	6	Coarse	1930	1930	1930
Bangalore	2096	Medium	3900	4200	4050
Bangarpet	309	Broken Rice	1480	1920	1680
		Sarbati Raw	2580	3250	2880
Chintamani	9	Broken Rice	2000	2150	2050
		Sona	3500	5200	4500
Ramanagara	6	Medium	4900	5100	5000
Kerala					
Chala	8	Other	2530	2740	2580
Chengannur	7.5	IR-8	2300	2600	2400
		Jaya	3000	3600	3200
Manjeri	290	Other	2700	3700	2900
Punalur	1	Jaya	1600	1600	1600
Orissa					
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bolangir	8	Other	2200	2300	2200
Deogarh	9	Other	2000	3000	2500
Jeypore	14.5	Other	3000	3300	3250
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500

Nilagiri	8	Other	2200	2400	2300
Tileibani	3	Other	2000	3000	2500
Tusura	7	Other	2200	2300	2200
Tripura					
Bishalgarh	2.5	Fine	2800	3000	2900
		Masuri	2500	2700	2600
Melaghar	3	Coarse	2000	2200	2100
		Fine	2800	3000	2900
		Masuri	2200	2400	2300
Uttar Pradesh					
Divai	13	III	2020	2060	2040
Fatehpur	55	III	NR	NR	2145
Gonda	75	III	2000	2100	2050
Kasganj	10	Coarse	1920	1960	1940
Mirzapur	6	Other	1900	1975	1945
Naugarh	9.5	III	1990	2050	2020
Partaval	20	III	1980	2025	2000
Robertsganj	21.5	III	NR	NR	1860
Siyana	1.5	III	NR	NR	2050
Uttrakhand					
Bazpur	163.8	Common	1480	1480	1480
Gadarpur	2305	Other	2000	2475	2237
Tanakpur	30	Other	1900	2000	1950
West Bengal					
Birbhum	151	Common	1750	1790	1770
Burdwan	397	Common	1680	1720	1700
		Fine	2080	2120	2100
Egra/contai	54.8	Coarse	1900	2100	2000
		Fine	2300	2500	2400
Guskara(Burdwan)	152	Fine	2160	2200	2180
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2700	2800	2750
		Other	2250	2350	2300
		Super Fine	3600	3900	3700
Jiaganj	7.5	Other	2200	2300	2250
Karsiyang(Matigara)	5	Other	2400	2900	2600
Kasimbazar	43.5	Other	2250	2300	2280
Lalbagh	7.5	Other	2200	2300	2250
Mathabhanga	130	Common	1900	2000	1950
Memari	148	Common	1680	1720	1700
		Fine	2080	2120	2100
Pandua	46	Ratnachudi (718 5- 749)	2400	2600	2500
Purulia	24	Other	2120	2140	2120
Ramkrishanpur(Howrah)	24.5	Other	2200	2400	2300
		Sona Mansoori Non	1800	2000	1900

		Basmati			
Sainthia	177	Common	1750	1780	1765
Siliguri	675	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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