

Domestic Market Highlights:

All-India progressive procurement of Rice as on 01.04.2016 for the marketing season 2015-16 was 302.32 lakh tonnes against the procurement of 251.99 lakh tonnes upto the corresponding period of last year.. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015.

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago and down about \$5 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further

modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Vietnam exported 1.426 million tons of rice in first three months of 2016 (January – March), up about 58% from 901,692 tons of rice exported during corresponding period in last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at around \$405 per ton (FOB), down about 7% per ton from around \$434 per ton recorded during corresponding last year.

As per latest report, Indonesia has set the target of exporting 100,000 tonnes of rice to 10 Asian and European countries as part of efforts to increase farm commodity exports this year. The target destinations also include Malaysia, Singapore and Brunei as well as Germany.

According to the latest export data issued by the European Union (EU) for the crop year 201516 (September 1, 2015 August 31,2016), the EU exported about 123,197 tons of rice during the period September 1, 2015 March 15, 2016, down about 17% from around 149,137 tons exported during the same period last year. Italy remained the largest exporter in September 1, 2015 March 15, 2016 period with around 65,453 tons followed by Spain (17,190 tons), Greece (14,552 tons), and Portugal (7,966 tons). Other EU countries imported 18,036 tons.

Rice Prices in Various Markets:

Apr-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2519.02	2287
Andhra Pradesh	2499.02	2262

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Bhimadole	NR	MTU-	1430	1470	1450

		1010			
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Gooti	NR	Other	1350	1450	1400
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Kandukur	0.1	B P T	1860	1950	1900
Koilkunta	NR	B P T	1600	1600	1600
Narasaraopet	NR	B P T	1600	1700	1650
Penugonda	NR	Other	1410	1450	1430
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Golaghat	20	Common	1400	1415	1410
Chattisgarh					
Akaltara	2.4	Paddy Medium	1210	1210	1210
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	5	Common	1200	1250	1225
Bhoring	50	Paddy fine	1190	1200	1195
Charama	7.2	Other	1275	1275	1275
Jhalap	30	Paddy Coarse	1150	1150	1150
Kanker	4	Paddy fine	1250	1250	1250
Kheragarh	NR	Paddy	1200	1300	1250
Lormi	5	Paddy fine	1300	1300	1300
Mahasamund	50	Paddy Coarse	1200	1210	1205
		Paddy fine	1150	1190	1170
Naila	4	Paddy	1414	1414	1414
Neora	27.3	Common	1120	1200	1180
Gujarat					
Dehgam	10	Other	1275	1325	1300
Dehgam(Rekhiyal)	NR	Other	1250	1300	1275
Matar	NR	Other	1390	1480	1430
Songadh	1.6	Other	1325	1375	1350
Jharkhand					
Lohardaga	20	Paddy fine	1360	1565	1485
		Paddy Medium	1200	1450	1425

Kerala					
Kalpetta	1.5	Other	1250	1410	1410
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	36.75	Other	1420	1420	1420
Orissa					
Bhadrak	240	1001	1380	1410	1410
Jaleswar	120	Other	1400	1450	1410
Nimapara	14	Other	1350	1450	1410
Sahidngar	54	1001	1380	1410	1410
Punjab					
Rajpura	11	1121	1900	2340	2145
Tamil Nadu					
Ambasamudram	11	Other	1400	1600	1500
Paramakudi	NR	ADT 36	1300	1500	1440
		Other	1380	1450	1430
Tripura					
Taliamura	2	Masuri	1270	1280	1275
West Bengal					
Kalipur	94	Other	1240	1280	1260
		Swarna Masuri (New)	1130	1160	1150
Kandi	25.5	Other	1000	1100	1050
Sainthia	2520	Common	1030	1050	1040
Tamluk (Medinipur E)	18	Fine	1230	1270	1250
		I.R. 36	1060	1100	1080

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Kandukur	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Assam					
Dibrugarh	10	Other	1900	3000	2400
Golaghat	35	Common	2300	2450	2400
Hailakandi	5	Common	2400	2900	2700

		Fine	3000	3600	3200
		Other	2000	2500	2300
Karimganj	20	Common	2150	2250	2200
Nalbari	79	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	28	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	68	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Tinsukia	15	Super Fine	3200	3500	3300
Jharkhand					
Daltenganj	NR	Other	2150	2400	2230
Lohardaga	26	Common	1600	1800	1740
		Fine	3000	3250	3170
		Medium	1800	2100	2000
Saraikela	NR	Medium	2490	2600	2570
		Other	1830	2000	1990
Kerala					
Chengannur	7	IR-8	2400	2700	2600
		Jaya	3000	3600	3200
Manjeri	290	Other	2700	3700	2900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Barikpur	10	Common	2300	3000	2350
		Other	2400	3200	2500
Deogarh	9.5	Other	2000	3000	2500
Jeypore	4.6	Other	4000	4200	4100
Jeypore(Kotpad)	13.5	Other	3000	3300	3250
Nimapara	4.5	Other	2000	2400	2200
Tripura					
Taliamura	32	Masuri	2300	2500	2400
Uttar Pradesh					
Mirzapur	7	Other	1925	1990	1960
Uttrakhand					
Bazpur	924.5	Common	2000	2329	2115

Gadarpur	1938	Other	2000	3750	2875
West Bengal					
Asansol	132	Fine	2100	2300	2200
Balarampur	2.3	Other	2110	2130	2120
Beldanga	40	Other	2260	2300	2280
Champadanga	15	Ratnachudi (718 5-749)	2250	2450	2350
Diamond Harbour(South 24-pgs)	19	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Durgapur	130.5	Fine	2150	2300	2200
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2700	2850	2800
		Other	2250	2400	2300
		Super Fine	3650	3900	3700
Kalipur	70	Other	1950	2100	2050
		Sona Mansoori Non Basmati	1700	1800	1750
Karimpur	3	Other	3100	3200	3150
Kasipur	1.1	Other	2100	2100	2100
Kolaghat	17	Common	2200	2350	2300
		Fine	2400	2550	2500
Pundibari	11	Coarse	2000	2100	2050
Purulia	30	Other	2120	2140	2120
Ramkrishanpur(Howrah)	22.7	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900
Sainthia	180	Common	1750	1770	1760
Samsi	50	Fine	2990	3020	3000
		H.Y.V.	1790	1820	1800
Sheoraphuly	9.5	Ratnachudi (718 5-749)	2600	2800	2700
Tamluk (Medinipur E)	18	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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