

Domestic Market Highlights:

All-India progressive procurement of Rice as on 01.04.2016 for the marketing season 2015-16 was 302.32 lakh tonnes against the procurement of 251.99 lakh tonnes upto the corresponding period of last year.. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015.

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago and down about \$5 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT) – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Vietnam exported 1.426 million tons of rice in first three months of 2016 (January – March), up about 58% from 901,692 tons of rice exported during corresponding period in last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at around \$405 per ton (FOB), down about 7% per ton from around \$434 per ton recorded during corresponding last year.

As per latest report, Indonesia has set the target of exporting 100,000 tonnes of rice to 10 Asian and European countries as part of efforts to increase farm commodity exports this year. The target destinations also include Malaysia, Singapore and Brunei as well as Germany.

Rice Prices in Various Markets:

Apr-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2519.02	2287
Andhra Pradesh	2499.02	2262

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2000	2050	2030
Attili	NR	Other	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Dharmavaram	NR	B P T	1500	1500	1500
Gooti	NR	Other	1300	1500	1400

Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Koilkunta	NR	B P T	1600	1600	1600
Mydukur	NR	Masuri	1560	1600	1580
Nandigama	0.1	B P T	1500	1550	1520
Narsipatnam	NR	Paddy	1410	1450	1430
Penugonda	NR	Other	1410	1450	1440
Pidugurula(Palnadu)	NR	B P T	1900	2100	2000
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Rajam	NR	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Saluru	NR	1001	1410	1430	1420
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Vuyyur	NR	B P T	1450	1500	1475
		MTU-2077	1410	1430	1420
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	5.9	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Bihar					
Hajipur	NR	Other	1420	1440	1430
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Abhanpur	300	Paddy	1115	1115	1115
Amoda	2	Paddy fine	1250	1250	1250
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhaisa	NR	Paddy Medium	1410	1410	1410
Bhoring	50	Paddy fine	1150	1180	1175
Kheragarh	NR	Paddy	1200	1300	1250
Mahasamund	50	Paddy Coarse	1200	1200	1200
		Paddy fine	1150	1200	1175
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Sitapur	2	I.R. 36	1460	1460	1460
Gujarat					
Dahod	53.1	Paddy fine	1450	1500	1460
Dehgam	13	Other	1275	1305	1290
Dehgam(Rekhiyal)	NR	Other	1250	1300	1275
Songadh	2.3	Other	1325	1400	1362

Uchhal	1	Other	950	1415	1410
Valod(Buhari)	5.4	Other	1000	1390	1265
Jharkhand					
Lohardaga	15	Paddy fine	1360	1565	1485
		Paddy Medium	1200	1450	1425
Karnataka					
Siddapur	6	Paddy	1550	1550	1550
Kerala					
Kasargod	7	Other	1500	1600	1550
Maharashtra					
Murbad	7	Other	1450	1650	1550
Nagpur	5	Paddy	1700	1900	1850
Sindevahi	20	Other	1800	1900	1800
Orissa					
Bonai	2	Other	1410	1450	1410
Jajpur	35	Other	1410	1450	1410
Punjab					
Rajpura	75	1121	1900	2340	2170
Tamil Nadu					
Ambasamudram	27	Other	1400	1600	1500
Aruppukottai	NR	Culture	1480	1560	1510
Cumbum	NR	Other	1200	1400	1300
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Paramakudi	NR	ADT 36	1300	1500	1440
		Other	1380	1450	1430
Sankarankovil	NR	ADT 36	1500	1580	1550
Theni	NR	Other	1200	1400	1300
Thenkasi	NR	Other	1000	1450	1100
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Telangana					

Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	78.5	5001	1360	1450	1360
Chandur	NR	1001	1400	1400	1400
Chandur(Mungodu)	NR	1001	1400	1400	1400
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	0.1	I.R. 64	1450	1450	1450
Dammamet	86	1001	1400	1450	1410
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dornakal	NR	1001	1400	1400	1400
Gadwal	2	Sona	1139	1528	1139
Gandhari	NR	MTU-1010	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
Kallur	51	MTU-1010	1375	1450	1410
Karimnagar	7.5	I.R. 64	1375	1375	1375
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	10	MTU-1010	1450	1450	1450
Kothagudem	51	1001	1400	1450	1430
Madhira	NR	Samba Masuri	1360	1450	1400
Mahabubabad	NR	1001	1400	1400	1400
Mallial(Cheppial)	NR	1001	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
			1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	I.R. 64	1400	1400	1400
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450

Pudur	NR	1001	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	1040.3	Samba Masuri	1450	1450	1450
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chinta palli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Sonamura	6	Fine	1450	1500	1475
		Masuri	1250	1300	1275
		Other	1225	1275	1250
West Bengal					
Bishnupur(Bankura)	30	Other	1420	1470	1450
Garbeta(Medinipur)	85	Swarna Masuri (New)	1160	1180	1170
Khatra	78	I.R. 36	1420	1470	1450
		Swarna Masuri (New)	1380	1425	1410
Nadia	10	Fine	1725	1775	1750

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrival s	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	
Andhra Pradesh					
Addanki	NR	B P T	4000	4050	4020
Penugonda	NR	Other	2600	3000	2800
Assam					
Dibrugarh	16	Other	2000	2900	2450
North Lakhimpur	7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5.2	Fine	2500	3500	3000
		Medium	2100	2300	2200

Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Dahod	50.6	Coarse	3700	4000	3900
Jharkhand					
Daltenganj	NR	Other	2160	2400	2240
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	2900	3300	3100
Lohardaga	18	Common	1600	1800	1740
		Fine	3000	3250	3170
		Medium	1800	2100	2000
Karnataka					
Chintamani	9	Broken Rice	2000	2150	2050
		Sona	3550	5250	4520
Maharashtra					
Kolhapur(Laxmipuri)	35	1009 Kar	2100	4000	3200
Orissa					
Bonai	1	Other	2000	2200	2000
Jajpur	10	Other	1800	2400	2000
Udala	12	Other	1700	3400	2800
Tripura					
Chowmanu	0.4	Sona Mansoori Non Basmati	2500	2600	2550
Melaghar	3	Coarse	2000	2200	2100
		Fine	2800	3000	2900
		Masuri	2300	2400	2350
Uttar Pradesh					
Bareilly	102.5	Coarse	NR	NR	2250
Dibiapur	1.3	III	NR	NR	2260
Kasganj	12	Coarse	1960	1980	1970
Mirzapur	7.5	Other	1915	1975	1945
Orai	NR	Other	NR	NR	2150
Robertsganj	20	III	NR	NR	1870
West Bengal					
Bishnupur(Bankura)	20	Masuri	1880	1920	1900
		Other	2480	2520	2500
Garbeta(Medinipur)	28	Other	2430	2480	2450
Islampur	3	Other	2100	2200	2150
Jhargram	25	Fine	2630	2680	2650
		Other	2230	2280	2250

		Super Fine	3220	3270	3250
Khatra	37	Other	2000	2200	2100
Nadia	50	Fine	3200	3300	3250
Raiganj	10	Other	2650	2750	2700
Sheoraphuly	9	Ratnachudi (718 5-749)	2600	2800	2700

(Arrivals and Prices in Rs/Qtl)

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