

Domestic Market Highlights:

All-India progressive procurement of Rice as on 08.04.2016 for the marketing season 2015-16 was 304.11 lakh tonnes against the procurement of 261.51 lakh tonnes upto the corresponding period of last year

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago and down about \$5 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT) – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from

December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Vietnam exported 1.426 million tons of rice in first three months of 2016 (January – March), up about 58% from 901,692 tons of rice exported during corresponding period in last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at around \$405 per ton (FOB), down about 7% per ton from around \$434 per ton recorded during corresponding last year.

Rice Prices in Various Markets:

Apr-11-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2523.58	2257.94
Andhra Pradesh	2503.58	2232.94

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Ponnur	NR	B P T	2300	2400	2350
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Assam					
Golaghat	42	Common	1400	1415	1410

Silapathar	6.1	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Dongargarh	15	1001	1275	1450	1410
Kheragarh	NR	Paddy	1200	1300	1250
Naila	2	Other	1415	1415	1415
Sakri	20.5	Paddy	1210	1225	1220
Takhatpur	10.2	Paddy	1100	1110	1105
Gujarat					
Meghraj	NR	Other	1000	1400	1400
Tarapur	3.9	Other	1425	1900	1710
Valod(Buhari)	5.4	Other	1000	1420	1340
Jharkhand					
Chakulia	NR	Other	1080	1240	1150
Godda	NR	Other	1430	1480	1450
Lohardaga	NR	Paddy fine	1365	1540	1475
		Paddy Medium	1215	1455	1430
Pakur	2	Paddy Coarse	1250	1450	1350
Kerala					
Kalpetta	1.3	Other	1250	1410	1410
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	28.8	Other	1420	1420	1420
Praswada	12	Common	1410	1500	1450
Maharashtra					
Nagpur	5	Paddy	1700	1900	1850
Sindevahi	20	Other	1800	1900	1800
Manipur					
Imphal	2.1	Other	NR	1750	1750
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	1	Other	1750	1750	1750
Orissa					
Bhadrak	130	1001	1380	1410	1410
Bonai	1	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410
Jajpur	45	Other	1410	1450	1410
Sahidngar	43	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1250	1333	1292
		White Ponni	1916	2000	1958
Punjab					
Nawanshahar	15.75	1121	2300	2375	2360
Rajasthan					

Kota	223	Other	1771	2379	2150
Suratgarh	15	Other	2251	2251	2251
Tamil Nadu					
Alangudi	NR	ADT 36	1370	1500	1480
Aranthangi	NR	A. Ponni	1365	1500	1480
Aruppukottai	NR	Culture	1480	1560	1510
Arur	NR	Paddy	2200	2300	2250
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1400	1450	1420
Karaikudi	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Karumanturai	0.1	B P T	1250	1400	1325
Koradacheri	NR	B P T	1800	2000	1900
Lalgudi	NR	Other	1410	1500	1450
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Manachanallur	NR	Other	1410	1500	1450
Manamadurai	NR	A. Ponni	1450	1500	1475
		ADT 36	1320	1500	1450
		Red	1300	1450	1410
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Natham	NR	Other	1600	1800	1700
Oddunchairum	NR	Other	1350	1410	1400
Palani	NR	ADT 39	1130	1410	1170
Rajapalayam	NR	Super Ponni	1500	1850	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sankarankovil	NR	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
Sivagangai	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Thammampati	0.1	Other	1000	1200	1100
Thirukovilur	450	ADT 37	1020	NR	NR
		ADT 39	1078	NR	NR
		B P T	1412	1562	1490
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Villupuram	20	ADT 37	955	1032	1008
		ADT 39	1008	1103	1040

		Other	972	1040	1013
Telangana					
Amangal	NR	1001	1450	1450	1450
Burgampadu	37	1001	1410	1410	1410
Charla	138.3	1001	1250	1445	1325
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammapet	213	1001	1400	1450	1410
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	51	Samba Masuri	1375	1450	1410
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Kothagudem	131	1001	1400	1450	1430
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nidamanoor	NR	B P T	1410	1450	1410
Sarangapur	NR	MTU-1010	1450	1450	1450
Tirumalagiri	NR	I.R. 64	1211	1401	1389
Varni	0.1	B P T	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Garjee	1.5	Swarna Masuri (New)	1150	1225	1180
Melaghar	10	Masuri	1250	1300	1275
		Other	1000	1100	1050
		Paddy fine	1400	1500	1450
Uttar Pradesh					
Aligarh	220	Basumathi	2000	2100	2050
Faizabad	50	Paddy Coarse	1350	1400	1380
Gonda	23	Common	1250	1350	1300
Lakhimpur	41	Common	1340	1430	1400
Naugarh	5	Paddy Coarse	1175	1225	1200
Partaval	19	Paddy Coarse	1225	1275	1250
Shahjahanpur	10	Other	1380	1450	1410
West Bengal					

Haldibari	10	Common	1075	1125	1100
Mathabhanga	6	Common	1000	1100	1050
Nadia	10	Fine	1725	1775	1750
Rampurhat	90	Common	1070	1090	1080
		I.R. 36	1090	1110	1100
Siliguri	60	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460
Tamluk (Medinipur E)	18	Fine	1230	1270	1250
		I.R. 36	1060	1100	1080

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	11	Other	2000	2900	2450
Golaghat	50	Common	2300	2450	2400
Karimganj	40	Common	2150	2250	2200
North Lakhimpur	32	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5.3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Nawada	NR	Other	1750	1950	1850
Jharkhand					
Bokaro (Chas)	NR	Other	2510	2960	2740
Chaibasa	NR	Coarse	1500	1700	1600
		Fine(Basmati)	2200	2500	2400
		Medium	2100	2300	2200
Chakulia	NR	Fine	2110	2300	2200
		Medium	1850	1960	1920
Daltenganj	NR	Other	2180	2400	2260
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	2300	2600	2500
Lohardaga	NR	Common	1625	1850	1750
		Fine	3050	3200	3140
		Medium	2000	2200	2135
Madhupur	NR	Coarse	2380	2440	2410

		Other	3250	3350	3300
Pakur	2	Fine	3057	3256	3160
Ranchi	NR	Coarse	1800	2200	2000
		Fine	2900	6000	3160
		Medium	2250	2850	2400
Saraikela	NR	Medium	2430	2600	2510
		Other	1860	2000	1930
Kerala					
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3500	3300
Ernakulam	0.25	Jaya	3200	3500	3500
Punalur	1	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Kolhapur(Laxmipuri)	40	1009 Kar	2100	4000	3200
Manipur					
Imphal	3.5	Other	NR	2900	2900
Lamlong Bazaar	1.5	Other	2700	3100	2900
Thoubal	1	Other	2800	2800	2800
Meghalaya					
Shillong	1.2	Other	3400	3600	3500
Orissa					
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	7.5	Other	2200	2300	2200
Bonai	1	Other	2000	2200	2000
Chandabali	85	Common	2200	2800	2400
Deogarh	9	Other	2000	3000	2500
Jajpur	32	Other	1800	2400	2200
Jeypore	4.5	Common	300	330	325
Jeypore(Kotpad)	NR	Common	3000	3300	3250
Nilagiri	11	Other	2200	2400	2300
Tusura	6	Other	2200	2300	2200
Tripura					
Garjee	0.17	Masuri	2300	2550	2400
Uttar Pradesh					
Achalda	75	III	NR	NR	2280
Aligarh	85	III	2100	2200	2160
Babaru	4	III	2125	2200	2175
Ballia	110	III	1950	2100	1975
Bareilly	92.5	Coarse	NR	NR	2275
Buland Shahr	6	III	1700	2100	2020
Dadri	25	III	NR	NR	2130
Etawah	75	III	NR	NR	2275
Faizabad	95	III	2070	2130	2100
Gonda	32	III	1970	2100	2020
Jahanabad	16.5	Coarse	NR	NR	2100
Jasra	20	III	NR	NR	2015

Jasvantnagar	800	III	NR	NR	2285
Jaunpur	45	Coarse	1925	2025	1975
Kasganj	7	Coarse	1960	2000	1980
Khairagarh	9	III	NR	NR	2080
Lakhimpur	20	Other	2100	2250	2150
Mawana	0.5	III	NR	NR	2175
Meerut	25	III	NR	NR	2270
Mirzapur	6.5	Other	1900	1975	1940
Muzzafarnagar	54	Common	NR	NR	2170
Naugarh	17.5	III	2000	2050	2025
Partaval	25	III	1975	2025	2000
Rampur	14	Other	NR	NR	2265
Robertsganj	21.5	III	NR	NR	1880
Saharanpur	70	III	NR	NR	2160
Sardhana	1	III	NR	NR	2170
Shahjahanpur	65	Other	2140	2200	2180
Sirsa	14	III	NR	NR	2075
Sitapur	128	Coarse	2050	2300	2200
Yusufpur	30	III	1900	1980	1940
Uttarakhand					
Gadarpur	716	Other	2000	2475	2238
West Bengal					
Alipurduar	19	Common	2150	2250	2200
		Fine	2900	3000	2950
Balarampur	2.6	Other	2170	2200	2180
Baruipur(Canning)	8.2	Common	2600	2800	2700
		Super Fine	3600	3800	3700
Beldanga	43	Other	2260	2300	2280
Coochbehar	67.5	Coarse	2025	2100	2050
		Masuri	3025	3125	3050
Diamond Harbour(South 24-pgs)	20	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Haldibari	12	Fine	2200	2300	2250
Karsiyang(Matigara)	6	Other	2400	2900	2600
Kasimbazar	45	Other	2250	2300	2280
Kasipur	1.1	Other	2100	2100	2100
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	110	Common	1900	2000	1950
Mekhliganj	21	Common	2000	2100	2050
		Fine	3000	3100	3050
Nadia	50	Fine	3200	3300	3250
Pandua	46	Ratnachudi (718 5-749)	2600	2800	2700
Pundibari	11.5	Coarse	2000	2100	2050
Purulia	24	Other	2140	2160	2140
Raiganj	9	Other	2650	2750	2700
Sheoraphuly	9	Ratnachudi	2600	2800	2700

		(718 5-749)			
Siliguri	640	Other	2400	2800	2600
Tamluk (Medinipur E)	18	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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