

Domestic Market Highlights:

Wholesale Prices for India as an average for second week of April traded firmed by 4.2% from last week. Prices are currently hovering at Rs.2960-2970/quintal and about 1.78% up from price of Rs.2914/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increase continuously from last couple of week, due to high demand against restricted supplies from producing regions. On April 14, 2016, prices of Pusa 1121 increased to around Rs.5,400-5,600 per quintal from previous levels of around Rs.5,200-5,300 per quintal. Prices of common basmati increased to around Rs.5, 800-5,900 per quintal from previous levels of around Rs.5,600-5,700 per quintal.

Total rice exports in the 1st week of April (4-10 April) were 210139.24 tons in which aromatic and non basmati rice contribution was 29.80% and 70.19% respectively with quantity of around 62639 tons and 147499 tons as per latest data extract from IBIS

India's rice stocks in the central pool as of April 1, 2016 stood at around 26.811 million tons (including a milled equivalent of about 9.925 million tons of paddy), down about 13.5% from around 23.61 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). On monthly basis, India's rice stocks in the central pool are down about 8% from around 29.234 million tons recorded on March 1, 2016. The current rice stocks are about double the required strategic reserve norms of around 13.58 million tons for this time of the year, according to the FCI.

All-India progressive procurement of Rice as on 08.04.2016 for the marketing season 2015-16 was 304.11 lakh tonnes against the procurement of 261.51 lakh tonnes upto the corresponding period of last year

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago and down about \$5 per ton from a year ago.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT) – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Vietnam exported 1.426 million tons of rice in first three months of 2016 (January – March), up about 58% from 901,692 tons of rice exported during corresponding period in last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at around \$405 per ton (FOB), down about 7% per ton from around \$434 per ton recorded during corresponding last year.

Rice Prices in Various Markets:

Apr-11-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2528.52	2229.09
Andhra Pradesh	2508.52	2204.09

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2050	2100	2070
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1430	1470	1450
Bobbili	34	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chipurupalli	0.1	1001	1410	1450	1450
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1450	1450	1450
Eluru	NR	Other	1400	1450	1410
Gajapathinagaram	33.2	1001	1410	1420	1410
Gooti	NR	Other	1350	1450	1400
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Gudur	0.1	MTU-1010	1410	1470	1430
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kaikaluru	NR	MTU-1001	1410	1425	1425
		MTU-1010	1500	1550	1530
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	17	Paddy	1410	1450	1430
Kandukur	0.1	B P T	1860	1950	1900

Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	1900	2100	2000
Kothabommali	22	Paddy	1410	1450	1430
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1650	1710	1670
Maddipadu	0.1	B P T	2400	2460	2420
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakole	NR	MTU-1010	1560	1580	1570
Pamaru	NR	Paddy	1200	1200	1200
Parchur	NR	B P T	2350	2500	2450
Peddapuram	242	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pidugurula(Palnadu)	NR	B P T	1950	2100	2000
Ponduru	17	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1430	1420
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	39	Paddy	1410	1450	1430
Saluru	NR	1001	2800	3000	2900
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350

Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vinukonda	38	Other	1350	1600	1500
Vuyyur	NR	B P T	1450	1500	1475
		MTU-2077	1410	1430	1420
Bihar					
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	7	Common	1200	1200	1200
		Paddy	1200	1200	1200
Bhoring	30	Paddy Coarse	1150	1150	1150
Champa	3	Paddy	1420	1420	1420
Jhalap	100	Paddy fine	1150	1150	1150
Kheragarh	NR	Paddy	1200	1300	1250
Lormi	5	Paddy fine	1250	1250	1250
Mahasamund	110	Paddy Coarse	1200	1200	1200
		Paddy fine	1150	1200	1175
Mandirhasoad	NR	Paddy fine	1410	1410	1410
		Paddy Medium	1410	1410	1410
Sakri	11	Paddy	1220	1220	1220
Sarona	4.4	Paddy fine	1250	1250	1250
Sarsiwan	3	Common	1200	1200	1200
		Paddy	1200	1200	1200
Takhatpur	3.5	Paddy	1100	1100	1100
Gujarat					
Matar	NR	Other	1380	1500	1430
Meghraj	NR	Other	1000	1400	1400
Vyra	21.28	Other	1350	1525	1437
Jharkhand					
Chakulia	NR	Other	1050	1240	1120
Lohardaga	16	Paddy fine	1365	1500	1450
		Paddy Medium	1180	1455	1420
Karnataka					
Bangarpet	83	Paddy fine	1520	1880	1680
H.B. Halli	94	Sona Mahsuri	1500	1620	1620
T. Narasipura	184	Paddy	1410	1450	1410
Kerala					
Kalpetta	1.2	Other	1250	1410	1410
Madhya Pradesh					
Bichhiya	26.65	Other	1420	1420	1420
Maharashtra					
Sindevahi	18	Other	1800	1900	1800
Manipur					
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	1.2	Other	1750	1750	1750
Orissa					

Attabira	NR	Other	1410	1450	1410
Bonai	0.5	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410
Dungurapalli	NR	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Rajasthan					
Kota	356.5	Other	1801	2441	2200
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	187.61	Sona	1419	1472	1457
		Super Ponni	1394	1413	1411
Arur	NR	Paddy	2200	2300	2250
Avalurpet	NR	ADT 36	920	1145	1033
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1400	1450	1420
Gingee	750	ADT 37	907	1111	1009
		ADT 43	920	1147	1034
		B P T	1239	1239	1239
		Other	1227	1533	1380
		Ponni	1507	1959	1733
		TKM 9	1000	1168	1084
Kalavai	164.59	Super Ponni	1379	1413	1411
Kamuthi	NR	Other	1380	1450	1430
Karaikudi	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1420	1410
		Red	1400	1450	1410
Karumanturai	0.1	Other	1000	1250	1125
Lalgudi	NR	Other	1410	1500	1450
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Manachanallur	NR	Other	1410	1500	1450
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Oddunchairum	NR	Other	1300	1420	1400
Palani	NR	ADT 39	1000	1420	1170
Paramakudi	NR	ADT 36	1320	1500	1460
		Other	1380	1450	1430
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
Thammampati	0.1	Other	1000	1200	1100
Thenkasi	NR	Other	1400	1600	1450
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500

Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vandavasi	388.62	ADT 37	900	1108	1060
		Other	900	1113	1067
		Super Ponni	900	1147	1053
Villupuram	30	ADT 37	947	995	968
		ADT 39	955	1044	991
		B P T	1136	1172	1152
		Other	972	1041	1011
Tripura					
Taliamura	0.5	Masuri	1290	1310	1300
Uttar Pradesh					
Balrampur	76	Other	1290	1330	1310
Chorichora	35	Paddy Coarse	1310	1340	1325
Gonda	30	Common	1250	1320	1300
Haathras	80	Sugandha	NR	NR	1600
		SuperFine(Basmati)	NR	NR	2010
Khair	250	Basumathi	1930	1990	1960
		Paddy fine	1680	1750	1710
Lucknow	18	Paddy Coarse	1360	1380	1370
Naugarh	20	Paddy Coarse	1170	1230	1200
Partaval	15	Paddy Coarse	1235	1290	1260
Pilibhit	40	Other	1390	1430	1410
Sitapur	110	Other	1200	1400	1300
Wansi	20	Paddy Coarse	1175	1225	1200
West Bengal					
Haldibari	15	Common	1075	1125	1100
Kalipur	110	Other	1280	1320	1300
		Swarna Masuri (New)	1170	1200	1180
Mekhliganj	2.5	Other	1125	1175	1150

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Pamaru	NR	Fine	2100	2800	2500
Assam					
Cachar	40	Common	2400	2900	2700

		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	20	Common	1700	1900	1800
		Fine	2100	2500	2300
Dibrugarh	4.5	Other	2000	2900	2450
Jorhat	25	Common	2000	3000	2800
Karimganj	40	Common	2150	2250	2200
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Nawada	NR	Other	1750	1950	1850
Jharkhand					
Lohardaga	20	Common	1500	1700	1650
		Fine	2800	3200	3000
		Medium	2000	2200	2100
Karnataka					
Bangalore	4412	Medium	3900	4200	4050
Bangarpet	526	Broken Rice	1750	1980	1800
		Sarbat Raw	2750	3500	2950
Holenarsipura	10	Coarse	1800	1800	1800
Hospet	27	Broken Rice	1784	1784	1784
		Pusa Basmati Raw (Old)	3137	4117	4100
Kolar	6	Fine	4500	5000	4746
T. Narasipura	10	Broken Rice	1500	1500	1500
Kerala					
Kondotty	25	Mataa Parboiled	2500	2700	2600
		Other	2400	2600	2500
Manjeri	290	Other	2700	3700	2900
Punalur	1.5	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Kolhapur(Laxmipuri)	35	1009 Kar	2050	4700	3500
Palghar	17	1009 Kar	2796	2796	2796
Manipur					
Lamlong Bazaar	1.5	Other	2700	3100	2900
Thoubal	1	Other	2800	2800	2800
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Bonai	0.5	Other	2000	2200	2200
Chandabali	85	Common	1400	2200	1800
Deogarh	9.5	Other	2000	3000	2500
Junagarh	73.19	Other	2100	2200	2100

Kalahandi(Dharamagarh)	75.08	Other	2100	2200	2100
Kendupatna	16	Other	1720	1720	1720
Nilagiri	7	Other	2300	2500	2400
Tusura	6	Other	2200	2300	2200
Udala	12	Other	1700	3400	2800
Tripura					
Taliamura	30	Masuri	2400	2600	2500
Uttar Pradesh					
Azamgarh	125	III	2085	2120	2100
Baberi	NR	III	2100	2175	2135
Ballia	100	III	1950	2100	1980
Balrampur	45	Other	2050	2090	2070
Banda	20	III	NR	NR	2200
Baraut	21	III	NR	NR	2170
Bijnaur	3.5	III	NR	NR	2250
Bindki	37	Other	NR	NR	2280
Buland Shahr	8	III	NR	NR	2045
Chorichora	3	III	2040	2075	2050
Dadri	32	III	NR	NR	2140
Etawah	60	III	NR	NR	2255
Fatehpur	15.5	III	NR	NR	2145
Gonda	45	III	1900	2050	1950
Gulavati	3	III	NR	NR	2060
Haathras	40	Coarse	NR	NR	2150
Jasra	30	III	NR	NR	2050
Kanpur(Grain)	250	III	NR	NR	2200
Khair	8	III	2120	2180	2150
Khairagarh	7	III	NR	NR	2100
Lucknow	120	Coarse	2150	2200	2180
Mainpuri	55	Coarse	NR	NR	2020
Mathura	NR	III	NR	NR	2060
Mirzapur	5	Other	1900	1980	1945
Muradabad	5	III	NR	NR	2300
Naugarh	17	III	1980	2040	2010
Orai	7.5	Other	NR	NR	2150
Partaval	40	III	2000	2050	2025
Pilibhit	100	Coarse	2165	2205	2185
Rampur	14	Other	NR	NR	2270
Rura	3.5	III	NR	NR	2100
Saharanpur	72	III	NR	NR	2170
Sardhana	1	III	NR	NR	2180
Shikohabad	5	Other	NR	NR	2020
Sirsa	14.5	III	NR	NR	2080
Sitapur	130	Coarse	2050	2300	2200
Wansi	17	III	1985	2040	2010
Yusufpur	15	III	1900	1980	1940
Uttarakhand					
Bazpur	327.6	Common	1500	1500	1500

West Bengal					
Balarampur	2.5	Other	2170	2200	2180
Beldanga	40	Other	2260	2300	2280
Champadanga	16	Ratnachudi (718 5-749)	2300	2500	2400
Coochbehar	67	Coarse	2000	2100	2050
		Masuri	3050	3125	3100
Diamond Harbour(South 24-pgs)	20	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Haldibari	20	Fine	2200	2300	2250
Islampur	2.2	Other	2100	2200	2150
Kalipur	82	Other	2050	2200	2150
		Sona Mansoori Non Basmati	1800	1900	1850
Kasimbazar	43	Other	2240	2300	2275
Medinipur(West)	14	Other	2380	2400	2400
Mekhliganj	21	Common	2000	2100	2050
		Fine	3000	3100	3050
Pandua	50	Ratnachudi (718 5-749)	2500	2750	2600
Pundibari	11	Coarse	2000	2100	2050
Purulia	40	Other	2160	2180	2180
Ramkrishanpur(Howrah)	14	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100
Sheoraphuly	9	Ratnachudi (718 5-749)	2600	2800	2700

(Arrivals and Prices in Rs/Qtl)

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