

**Domestic Market Highlights:**

**Wholesale Prices for India as an average for second week of April traded firmed by 4.2% from last week.** Prices are currently hovering at Rs.2960-2970/quintal and about 1.78% up from price of Rs.2914/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increase continuously from last couple of week, due to high demand against restricted supplies from producing regions. On April 14, 2016, prices of Pusa 1121 increased to around Rs.5,400-5,600 per quintal from previous levels of around Rs.5,200-5,300 per quintal. Prices of common basmati increased to around Rs.5, 800-5,900 per quintal from previous levels of around Rs.5,600-5,700 per quintal.

**Total rice exports in the 1st week of April (4-10 April) were 210139.24 tons** in which aromatic and non basmati rice contribution was 29.80% and 70.19% respectively with quantity of around 62639 tons and 147499 tons as per latest data extract from IBIS

**India's rice stocks in the central pool as of April 1, 2016 stood at around 26.811 million tons** (including a milled equivalent of about 9.925 million tons of paddy), down about 13.5% from around 23.61 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). On monthly basis, India's rice stocks in the central pool are down about 8% from around 29.234 million tons recorded on March 1, 2016. The current rice stocks are about double the required strategic reserve norms of around 13.58 million tons for this time of the year, according to the FCI.

**All-India progressive procurement of Rice as on 08.04.2016 for the marketing season 2015-16 was 304.11 lakh tonnes** against the procurement of 261.51 lakh tonnes upto the corresponding period of last year

**Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice** contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

**India 5% broken rice is quoted at about \$375 per ton, up about USD 5/T from a week and a month ago** and down about \$5 per ton from a year ago.

**Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.**

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.**

**International Market Highlight:**

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016** totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

**According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.531 million tons of rice during January 1 April to 14, 2016**, up about 1.35% from around 1.552 million tons of rice exported in first four months of last year. The average rice export price so far in this year stands at around \$408 per ton (FOB), down about 5% per ton from around \$429 per ton recorded during same time last year.

**For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase** slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

**MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT)** – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

**The International Grains Council's forecast that Owing to a smaller outturn and rising consumption**, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further

modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

### Rice Prices in Various Markets:

Apr-11-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2528.52	2229.09
Andhra Pradesh	2508.52	2204.09

In Rs. /Quintal

### **Paddy Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Achanta	NR	MTU-1010	1450	1460	1455
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	39	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1300	1500	1400
Ipur	NR	B P T	2200	2300	2250
Kaikaluru	NR	MTU-1001	1410	1425	1425
		MTU-1010	1500	1550	1530
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kandukur	0.1	B P T	1860	1950	1900
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1600	1710	1650
Mangalagiri	NR	B P T	1750	1850	1800
Movva Hqs	0.2	B P T	1800	2000	1900

		MTU-2077	1410	1450	1430
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Nellore	0.1	MTU-1010	1420	1450	1430
Pamaru	NR	1001	1410	1440	1420
Pathapatnam	17	Paddy	1410	1450	1410
Peddapuram	49.6	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1410	1450	1440
		Other	1410	1450	1440
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1410	1450	1450
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
<b>Gujarat</b>					
Mehmadabad	NR	Other	1200	1450	1420
<b>Kerala</b>					
Kalpetta	1.2	Other	1250	1410	1410
<b>Madhya Pradesh</b>					
Bichhiya	33.4	Other	1420	1420	1420
<b>Maharashtra</b>					
Nagpur	3	Paddy	1900	2050	2013
<b>Manipur</b>					
Imphal	1.7	Other	NR	1750	1750
<b>Orissa</b>					
Bonai	0.5	Other	1410	1450	1410
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	80	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
<b>Pondicherry</b>					
Karaikal	NR	ADT 36	1333	1450	1392

		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1250	1333	1292
		White Ponni	1916	2000	1958
<b>Punjab</b>					
Chabhal	3022	Other	1525	1525	1525
Phagwara	0.4	Other	2075	2075	2075
<b>Tamil Nadu</b>					
Aruppukottai	NR	Culture	1480	1560	1520
Sankarankovil	NR	ADT 36	1500	1580	1550
<b>Tripura</b>					
Melaghar	10	Masuri	1250	1300	1275
		Other	1000	1100	1050
		Paddy fine	1400	1500	1450
<b>Uttarakhand</b>					
Gadarpur	609	Other	1382	1387	1385
<b>West Bengal</b>					
Birbhum	242	Other	1030	1050	1040
Burdwan	583	Common	1178	1206	1192
		Fine	1278	1306	1292
Guskara(Burdwan)	178	Fine	1272	1300	1286
Memari	184	Common	1178	1206	1192
		Fine	1278	1306	1292
Sainthia	2538	Common	1030	1050	1040
Tamluk (Medinipur E)	18	Fine	1230	1270	1250
		I.R. 36	1060	1100	1080

(Arrivals and Prices in Rs/Qtl)

#### Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Kandukur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
<b>Assam</b>					
Dhekiajuli	NR	Common	1700	2000	1900
		Fine	2300	2600	2500
Gauripur	16	Fine	3500	5000	4500
		Other	1700	2950	2200
Lanka	40	Common	1700	1800	1750
North Lakhimpur	NR	Common	1800	NR	1900
<b>Kerala</b>					
Aroor	NR	Basumathi	6600	6800	6700
		IR-8	2700	2900	2800
		Jaya	2700	2900	2800

		Other	2900	3100	3000
Ernakulam	0.25	Jaya	3200	3500	3500
Punalur	1	Jaya	1600	1600	1600
Manipur					
Imphal	4.1	Other	NR	2900	2900
Meghalaya					
Shillong	1.2	Other	3400	3600	3500
Orissa					
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bonai	0.5	Other	2000	2200	2200
Deogarh	9.5	Other	2000	3000	2500
Jharsuguda	2.2	Other	2200	2500	2400
Nilagiri	7	Other	2200	2400	2300
Rahama	2.95	Other	2200	3600	2450
Tileibani	3	Other	2000	3000	2500
Tusura	6.5	Other	2200	2300	2200
Tripura					
Melaghar	3	Coarse	2200	2300	2250
		Fine	2800	3000	2900
		Masuri	2400	2500	2450
Uttarakhand					
Gadarpur	3086	Other	1890	4000	2945
West Bengal					
Alipurduar	19	Common	2150	2250	2200
		Fine	2900	3000	2950
Barasat	65	Masuri	2100	2300	2200
		Other	2400	2600	2500
Birbhum	152.5	Common	1770	1795	1785
Burdwan	390	Common	1680	1720	1700
		Fine	2080	2120	2100
Diamond Harbour(South 24-pgs)	NR	Common	1850	1950	1900
Guskara(Burdwan)	147	Fine	2180	2220	2200
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	6.5	Other	2400	2900	2600
Kasimbazar	42.5	Other	2240	2300	2275
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Medinipur(West)	14	Other	2380	2400	2400
<b>Memari</b>	<b>147</b>	<b>Common</b>	<b>1680</b>	<b>1720</b>	<b>1700</b>
		Fine	2080	2120	2100
<b>Pandua</b>	<b>52</b>	<b>Ratnachudi (718 5-749)</b>	<b>2550</b>	<b>2800</b>	<b>2650</b>
Purulia	30	Other	2180	2200	2180
<b>Ramkrishanpur(Howrah)</b>	<b>17.9</b>	<b>Other</b>	<b>2300</b>	<b>2500</b>	<b>2400</b>
		Sona Mansoori Non	2000	2200	2100

		Basmati			
<b>Sainthia</b>	<b>183</b>	<b>Common</b>	<b>1760</b>	<b>1780</b>	<b>1770</b>
Tamluk (Medinipur E)	NR	Common	2200	2350	2300
		<b>Fine</b>	<b>2400</b>	<b>2550</b>	<b>2500</b>

**(Arrivals and Prices in Rs/Qtl)**

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