

Domestic Market Highlights:

Total rice exports in the 1st week of April (4-10 April) were 210139.24 tons in which aromatic and non basmati rice contribution was 29.80% and 70.19% respectively with quantity of around 62639 tons and 147499 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were UAE, Saudi Arabia and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra, Kakinada and Kandla Port in coming months. Major non basmati importers were Senegal, Benin & Liberia. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period.

Wholesale Prices for India as an average for second week of April traded firmed by 4.2% from last week. Prices are currently hovering at Rs.2960-2970/quintal and about 1.78% up from price of Rs.2914/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increase continuously from last couple of week, due to high demand against restricted supplies from producing regions. On April 14, 2016, prices of Pusa 1121 increased to around Rs.5,400-5,600 per quintal from previous levels of around Rs.5,200-5,300 per quintal. Prices of common basmati increased to around Rs.5, 800-5,900 per quintal from previous levels of around Rs.5, 600-5,700 per quintal.

India's rice stocks in the central pool as of April 1, 2016 stood at around 26.811 million tons (including a milled equivalent of about 9.925 million tons of paddy), down about 13.5% from around 23.61 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). On monthly basis, India's rice stocks in the central pool are down about 8% from around 29.234 million tons recorded on March 1, 2016. The current rice stocks are about double the required strategic reserve norms of around 13.58 million tons for this time of the year, according to the FCI.

All-India progressive procurement of Rice as on 08.04.2016 for the marketing season 2015-16 was 304.11 lakh tonnes against the procurement of 261.51 lakh tonnes upto the corresponding period of last year

Total Rice exported from India in the month of March was 8.40 lakh tons out of which basmati rice contribute 33.43%, and non-basmati rice is 66.56% in this month with quantity of around 2.81 lakh tons and 5.59 lakh tons respectively as per latest data

extract from IBIS. Rice exports in this month were 19% higher than the export of 7.09 lakh tons during last month.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.531 million tons of rice during January 1 April to 14, 2016, up about 1.35% from around 1.552 million tons of rice exported in first four months of last year. The average rice export price so far in this year stands at around \$408 per ton (FOB), down about 5% per ton from around \$429 per ton recorded during same time last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT) – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Rice Prices in Various Markets:

Apr-19-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2515.98	2218.035
Andhra Pradesh	2495.98	2193.035

In Rs. /Quintal

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)			(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1250	1500	1400
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Bhimadole	NR	MTU-1010	1430	1470	1450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	82.4	1001	1410	1450	1430
Chipurupalli	0.1	1001	1410	1450	1450
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1350	1450	1400
Ipur	NR	B P T	2200	2300	2250
Jaggayyapeta	NR	B P T	1400	1500	1450
Jammalamadugu	NR	Masuri	1450	1550	1500
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410

Kandukur	0.1	B P T	1850	1950	1900
Kavali	0.1	MTU-1010	1430	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1620	1710	1670
Malleswaram	NR	B P T	1580	1590	1585
		MTU-1010	1490	1500	1495
		NO. 2716	1500	1510	1505
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2430
Pamaru	NR	1001	1410	1440	1420
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	58.6	Swarna Masuri (New)	1410	1460	1450
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	17	Paddy	1410	1450	1430
Prattipadu	NR	Swarna Masuri (New)	1410	1430	1420
		Swarna Masuri (OLD)	1410	1450	1430
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	61	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1666	1800	1733
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	2000	2100	2050
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430

Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Kharupetia	23	Common	1250	1450	1425
Chattisgarh					
Bagbahra	84.4	Common	1150	1180	1165
		Paddy fine	1295	1307	1300
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	7.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Bhoring	20	Paddy Coarse	1150	1150	1150
Champa	2	Paddy	1420	1420	1420
Charama	20	Other	1250	1250	1250
Jhalap	100	Paddy fine	1150	1150	1150
Kanker	1	Paddy fine	1250	1250	1250
Kharora	40	Common	1200	1220	1210
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	3	Other	1250	1250	1250
Mahasamund	100	Paddy Coarse	1200	1200	1200
		Paddy fine	1150	1190	1170
Narharpur	3	Other	1250	1250	1250
Neora	102.9	Common	1120	1170	1140
Sakri	17.6	Paddy	1220	1225	1220
Gujarat					
Dehgam	10	Other	1300	1350	1325
Mandvi	0.36	Other	1200	1300	1250
Valod(Buhari)	2.9	Other	1000	1490	1375
Vyra	26.04	Other	1400	1570	1485
Jharkhand					
Dumka	NR	Other	1025	1100	1050
Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1200	1300	1250
Lohardaga	NR	Paddy fine	1320	1530	1440
		Paddy Medium	1140	1445	1420
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	5	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	6.75	Other	1420	1420	1420
Manipur					

Thoubal	1.2	Other	1750	1750	1750
Orissa					
Bonai	1	Other	1410	1450	1410
Jajpur	78	Other	1410	1450	1410
Jhumpura	20	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Kendupatna	10	Other	1410	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1250	1333	1292
		White Ponni	1916	2000	1958
Thattanchavady	56.25	ADT 37	903	939	921
		ADT 39	909	1173	1041
Rajasthan					
Kota	406.5	Other	1821	2525	2250
Tamil Nadu					
Alangudi	NR	ADT 36	1375	1500	1480
Ammoor	166.43	Sona	1409	1468	1451
		Super Ponni	1396	1413	1411
Aranthangi	NR	A. Ponni	1365	1500	1470
Aruppukottai	NR	Culture	1480	1560	1520
Arur	NR	Paddy	2200	2300	2250
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1400	1450	1410
Gingee	225	ADT 37	973	1124	1049
		ADT 43	933	1107	1020
		Other	1293	1507	1400
		Ponni	1667	2400	2034
		TKM 9	1093	1187	1140
Kalavai	147.68	Super Ponni	1383	1413	1411
Karaikudi	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Koradacheri	NR	B P T	1800	2000	1900
Kudavasal	NR	B P T	1800	2000	1900
Lalgudi	NR	Other	1410	1500	1450

Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Maduranthagam	NR	B P T	1100	1250	1200
		Other	920	1110	1000
Manachanallur	NR	Other	1410	1500	1450
Manalurpet	48.7	ADT 37	929	1016	973
Manamadurai	NR	A. Ponni	1450	1500	1475
		ADT 36	1320	1500	1450
		Red	1300	1450	1410
Mannargudi	NR	B P T	1800	2000	1900
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Natham	NR	Other	1600	1800	1700
Oddunchairum	NR	Other	1300	1420	1400
Orathanadu	NR	B P T	1650	1750	1680
		Culture	1400	1500	1450
Palani	NR	ADT 39	1130	1410	1170
Paramakudi	NR	ADT 36	1320	1500	1450
		Other	1380	1450	1430
Poonthottam	NR	B P T	1800	2000	1900
Pudukottai	NR	A. Ponni	1375	1500	1480
Sankarankovil	13	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
Sivagangai	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1410
Thammampati	0.1	Other	1000	1700	1150
Thenkasi	NR	Other	1450	1600	1500
Thirukovilur	300	B P T	666	1646	1049
		Other	1238	1646	1569
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Thiruvavarur	NR	B P T	1800	2000	1900
Thiriyagadurgam	45	ADT 37	959	970	959
		Other	999	1039	999
		Super Ponni	1021	1425	1021
Tirunelveli	NR	ADT 36	1400	1600	1500

		AST 16	1400	1600	1500
Tiruthuraipoondi	NR	B P T	1800	2000	1900
Ulundurpettai	NR	ADT 37	1000	1020	1010
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vaduvur	NR	B P T	1800	2000	1900
Valangaiman	NR	B P T	1800	2000	1900
Valathi	10.1	Other	1172	1172	1172
Vandavasi	353.63	ADT 37	900	1083	1048
		Other	900	1088	1061
Villupuram	30	ADT 37	965	1017	1000
		ADT 39	983	1039	1029
		Other	985	1047	1031
Telangana					
Aler	0.1	I.R.-64	1450	1450	1450
Amangal	NR	1001	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	145	MTU-1010	1450	1450	1450
Gollapally	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Uttar Pradesh					
Aligarh	190	Basumathi	1950	2050	2000
Haathras	65	Sugandha	NR	NR	1800
		SuperFine(Basmati)	NR	NR	2100
Lakhimpur	12	Common	1350	1420	1410
Lucknow	12	Paddy Coarse	1350	1370	1360
Pilibhit	30	Other	1390	1430	1410
Shahjahanpur	NR	Other	1400	1450	1425

West Bengal					
Burdwan	563	Common	1178	1206	1192
		Fine	1278	1306	1292
Guskara(Burdwan)	170	Fine	1272	1300	1286
Kalipur	108	Other	1280	1320	1300
		Swarna Masuri (New)	1170	1200	1180
Mathabhanga	8	Common	1000	1100	1050
Memari	174	Common	1178	1206	1192
		Fine	1278	1306	1292
Samsi	50	Other	1040	1060	1050
		Paddy fine	1090	1110	1100
Tamluk (Medinipur E)	18	Fine	1220	1250	1230
		I.R. 36	1040	1080	1060

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice			(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3960
Pamaru	NR	Fine	2600	2800	2700
Assam					
Bohorihat	45	Coarse	2000	2250	2150
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	6.5	Other	2000	2900	2450
Goalpara	58	Common	1780	1900	1800
		Fine	2900	4600	3600
Jorhat	30	Common	2000	3000	2700
Karimganj	40	Common	2150	2250	2200
Lanka	30	Common	1700	1800	1750
Nalbari	90	Common	1900	2100	2000
		Fine	2700	3100	2900

		Super Fine	3400	3800	3600
North Lakhimpur	17.3	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Tinsukia	10	Medium	2200	2400	2300
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Daltenganj	NR	Other	2120	2400	2260
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2400	3000	2700
Jamshedpur	NR	Fine	3500	3800	3600
		Medium	2300	2600	2500
Lohardaga	NR	Common	1600	1800	1750
		Fine	2800	3200	3050
		Medium	2000	2200	2150
Ranchi	NR	Coarse	1800	2200	2000
		Fine	2900	6000	3160
		Medium	2250	2850	2400
Saraikela	NR	Medium	2430	2600	2540
		Other	1860	2000	1960
Kerala					
Chengannur	5	IR-8	2400	3000	3000
		Jaya	3200	4000	4000
Cherthala	8.5	IR-8	2100	2300	2200
		Jaya	3100	3250	3200
		Other	3500	3700	3600
Manjeri	290	Other	2700	3700	2900
Punalur	1.5	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Kolhapur(Laxmipuri)	38	1009 Kar	2050	4700	3500
Manipur					
Moreh	1.2	Other	2900	2900	2900
Thoubal	1	Other	2800	2800	2800
Meghalaya					

Shillong	1	Other	3400	3600	3500
Orissa					
Bonai	0.5	Other	2000	2200	2200
Jeypore	16.8	Other	3000	3300	3250
Jeypore(Kotpad)	14.6	Other	3000	3300	3250
Junagarh	52.09	Other	2100	2200	2100
Kalahandi(Dharamagarh)	61.14	Other	2100	2200	2100
Tusura	7	Other	2200	2300	2200
Udala	9	Other	1800	3500	2800
Uttar Pradesh					
Achalda	50	III	NR	NR	2290
Aligarh	90	III	2150	2220	2180
Anandnagar	20	Other	1900	2350	2055
Auraiya	28	III	NR	NR	2260
Azamgarh	130	III	2085	2120	2110
Ballia	100	III	1950	2100	1975
Baraut	15	III	NR	NR	2150
Buland Shahr	10	III	NR	NR	2045
Chorichora	1.5	III	2070	2100	2080
Dibiapur	9	III	NR	NR	2180
Etawah	60	III	NR	NR	2250
Farukhabad	4	III	NR	NR	2125
Gazipur	45	III	1950	1970	1960
Gorakhpur	200	III	2010	2090	2060
Haathras	40	Coarse	NR	NR	2160
Haldaur	25	Other	NR	NR	2275
Jahanabad	16.5	Coarse	NR	NR	2000
Jasra	20	III	NR	NR	2050
Jaunpur	35	Coarse	1925	2025	1980
Kanpur(Grain)	295	III	NR	NR	2185
Karvi	12.5	III	NR	NR	2200
Kasganj	8	Coarse	2000	2040	2020
Khairagarh	8	III	NR	NR	2100
Lakhimpur	16	Other	2100	2200	2170
Lucknow	150	Coarse	2140	2200	2180
Mainpuri	60	Coarse	NR	NR	2050
Mathura	NR	III	NR	NR	2050
Mirzapur	4	Other	1920	1980	1950
Muradabad	10	III	NR	NR	2275
Pilibhit	94	Coarse	2175	2215	2195

Pukhrayan	11	III	NR	NR	2085
Rura	3	III	NR	NR	2100
Saharanpur	68	III	NR	NR	2170
Sardhana	1	III	NR	NR	2190
Shahjahanpur	30	Other	2140	2200	2180
Sirsa	16	III	NR	NR	2075
Siyana	2.5	III	NR	NR	2080
West Bengal					
Alipurduar	19	Common	2150	2250	2200
		Fine	2900	3000	2950
Asansol	130.5	Fine	2100	2300	2200
Balarampur	2.9	Other	2170	2200	2180
Barasat	65	Masuri	2100	2300	2200
		Other	2400	2600	2500
Burdwan	382	Common	1680	1720	1700
		Fine	2080	2120	2100
Champadanga	14	Ratnachudi (718 5-749)	2300	2500	2400
Darjeeling	3.2	Parimal (New)	2700	2900	2800
Diamond Harbour(South 24-pgs)	22	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Guskara(Burdwan)	142	Fine	2180	2220	2200
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	23	Fine	2700	2800	2750
		Other	2200	2300	2250
		Super Fine	3600	3900	3700
Kaliaganj	10	Other	2500	2600	2550
Kalipur	85	Other	2050	2200	2150
		Sona Mansoori Non Basmati	1800	1900	1850
Karimpur	3	Other	3100	3200	3150
Kasipur	1.1	Other	2150	2150	2150
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	110	Common	1900	2000	1950
Medinipur(West)	13	Other	2350	2400	2400
Memari	136	Common	1680	1720	1700
		Fine	2080	2120	2100
Pandua	48	Ratnachudi (718 5-749)	2600	2800	2700
Purulia	24	Other	2180	2200	2180

Raiganj	11	Other	2600	2700	2650
Ramkrishanpur(Howrah)	17.6	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100
Samsi	50	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000
Tamluk (Medinipur E)	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Uluberia	11.4	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1800	2000	1900

(Arrivals and Prices in Rs/Qtl)

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