

Domestic Market Highlights:

Total rice exports in the 2nd week of April (11-17 April) were 150188.68 tons in which aromatic and non basmati rice contribution was 35.15% and 64.84% respectively with quantity of around 52796 tons and 97392.64 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 29% from last week export of 210139.24 tons.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Odisha has procured 41.69 lakh tonnes of paddy during this year's (2015-16) kharif season, an increase of 4% against last year, even though the state was facing a severe drought. The government has targeted procuring 10.29 lakh tonnes of paddy in the rabi season. Paddy procurement for the Rabi season will begin across 19 districts in the second week of May and continue till June 30.

India's rice stocks in the central pool as of April 1, 2016 stood at around 26.811 million tons (including a milled equivalent of about 9.925 million tons of paddy), down about 13.5% from around 23.61 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). On monthly basis, India's rice stocks in the central pool are down about 8% from around 29.234 million tons recorded on March 1, 2016. The current rice stocks are about double the required strategic reserve norms of around 13.58 million tons for this time of the year, according to the FCI.

All-India progressive procurement of Rice as on 08.04.2016 for the marketing season 2015-16 was 304.11 lakh tonnes against the procurement of 261.51 lakh tonnes upto the corresponding period of last year

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.531 million tons of rice during January 1 April to 14, 2016, up about 1.35% from around 1.552 million tons of rice exported in first four months of last year. The average rice export price so far in this year stands at around \$408 per ton (FOB), down about 5% per ton from around \$429 per ton recorded during same time last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

MY 2016/17 Korea rice production is forecast to remain around 4 million metric tons (MMT) – down 8 percent from 4.33 MMT in 2015/16 – based on five year average yield. According to a Korea Rural Economic Institute (KREI) survey of rice farmers from December 28, 2015 - January 4, 2016, planted area is expected to decline to 781,716 Hectare, down about 2.2 percent from last year. However, high yield varieties will almost offset the lower acreage planted.

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

Rice Prices in Various Markets:

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(PS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1410	1450	1430
		Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	0.1	1001	1410	1450	1430
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chirala	0.1	B P T	2450	2550	2500
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1250	1350	1300
Gudur	0.1	MTU-1010	1410	1470	1450
Hiramandalam	NR	Paddy	1410	1450	1410
Jaggayyapeta	NR	B P T	1400	1500	1450
Jammalamadugu	NR	Masuri	1450	1550	1500
Kaikaluru	NR	MTU-1001	1410	1425	1425
Kakinada	NR	MTU-1010	1450	1470	1460
Kandukur	0.1	B P T	1860	1950	1900
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1500	1500	1500
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1610	1710	1650
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1000	1050	1000

Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2460
Palakole	NR	MTU-1010	1450	1530	1480
Palakonda	22	Paddy	1410	1450	1430
Pamarru	NR	1001	1410	1440	1430
Parchur	NR	B P T	2300	2500	2480
Peddapuram	28.9	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurala(Palnadu)	NR	B P T	1950	2100	2000
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	22	Paddy	1410	1450	1430
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	36	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1666	1800	1733
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	6.2	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400

Chattisgarh					
Amoda	0.5	Other	1250	1250	1250
Bagbahra	87.7	Common	1150	1160	1155
		Paddy fine	1280	1300	1290
Bazar Atriya	NR	Paddy	1300	1300	1300
Bhoring	25	Paddy fine	1180	1180	1180
Jhalap	50	Paddy fine	1150	1150	1150
Kheragarh	8	Paddy	1300	1300	1300
Mahasamund	60	Paddy Coarse	1200	1210	1205
		Paddy fine	1160	1200	1180
Naila	24.8	Paddy	1415	1415	1415
Sambalpur	0.7	Common	1300	1300	1300
Gujarat					
Dahod	7.6	Paddy fine	1550	1600	1600
Dehgam	12	Other	1275	1350	1312
Dehgam(Rekhiyal)	NR	Other	1250	1325	1287
Kadi	7.9	Other	1450	1580	1525
Meghraj	NR	Other	1000	1400	1400
Valod(Buhari)	4.9	Other	1000	1495	1350
Vyra	11.48	Other	1375	1550	1462
Jharkhand					
Gumla	NR	Other	1200	1300	1250
Lohardaga	16.5	Paddy fine	1250	1500	1460
		Paddy Medium	1120	1435	1415
Karnataka					
Belthangdi	45	Paddy	1400	1680	1650
Chikkamagalore	10	Paddy Medium	1330	1330	1330
Davangere	85	Paddy fine	1850	1850	1850
Hosanagar	41	Paddy	1300	1300	1300
T. Narasipura	113	Paddy	1410	1800	1410
Kerala					
Pulpally	1	Other	1550	1750	1650
Maharashtra					
Armori	9	Other	2180	2450	2250
Murbad	5	Other	1450	1650	1550
Orissa					
Bhadrak	221	1001	1380	1410	1410
Bonai	0.5	Other	1410	1450	1410
Jajpur	80	Other	1410	1450	1410
Jaleswar	120	Other	1400	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410

Karanjia	3.8	Other	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Punjab					
Rajpura	0.4	1121	2300	2445	2340
Rajasthan					
Bundi	500	Other	1850	2584	2217
Tamil Nadu					
Cumbum	NR	Other	1200	1400	1300
Paramakudi	NR	ADT 36	1320	1500	1440
		Other	1380	1450	1420
Sankarankovil	NR	ADT 36	1500	1580	1550
Theni	NR	Other	1200	1400	1300
Vadaseri	NR	Pommani	1400	1500	1450
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	98	Samba Masuri	1360	1450	1360
Burgampadu	NR	1001	1400	1400	1400
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	190.1	1001	1385	1445	1445
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	111.6	I.R. 64	1400	1450	1415
Choutuppal	NR	I.R. 64	1450	1450	1450
Dharmapuri	35	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dornakal	NR	Other	1400	1400	1400
Gadwal	101.6	Hansa	1159	1380	1286
		Sona	1409	1788	1616
Gandhari	NR	MTU-1010	1450	1450	1450
Ghanpur	25.28	MTU-1010	1450	1450	1450
Gollapally	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Husnabad	36	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	NR	1001	1400	1400	1400
Karimnagar	79.2	1001	900	900	900
		I.R. 64	1400	1419	1413
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400

Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	10	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1400	1400
Madhira	42	B P T	1425	1500	1450
Mahbubnagar	12.4	Hansa	1351	1461	1370
		Sona	1539	1539	1539
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayanpet	127.7	Hansa	1231	1365	1300
		Sona Mahsuri	1466	1599	1540
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1400	1500	1450
Neredcherla	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	25	Samba Masuri	1360	1450	1360
Siddipet	107.1	I.R. 64	1260	1330	1310
Suryapeta	572.7	1001	1039	1116	1079
		I.R. 64	1209	1359	1336
		Nellore Sanna	1261	1402	1288
		Samba Masuri	1200	2059	1969
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannap et)	NR	MTU-1010	1450	1450	1450
Wyra	0.02	Samba Masuri	1360	1450	1400
Tripura					
Chowmanu	0.1	Swarna Masuri (New)	1600	1700	1650
Uttar Pradesh					
Gonda	30	Common	1280	1360	1315
Gorakhpur	70	Paddy Coarse	1220	1280	1250
Khair	150	Basumathi	1940	2000	1970
		Paddy fine	1700	1760	1730
Lucknow	12	Paddy Coarse	1350	1385	1375
Naugarh	20	Paddy Coarse	1170	1225	1200
Raibareilly	11	Common	1530	1565	1560

Uttrakhand					
Lakshar	10	Other	2595	2600	2600
West Bengal					
Garbeta(Medinipur)	120	Swarna Masuri (New)	1140	1160	1150
Ghatal	13	Common	1060	1120	1090
		Fine	1160	1230	1190
Nadia	10	Fine	1725	1775	1750

In Rs. /Quintal

Paddy Prices in Various Markets
(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrival s	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonne s)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Chirala	0.1	B P T	4000	4100	4050
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	3900	4000	3940
Pamaruru	NR	Fine	2600	2800	2700
Assam					
Dibrugarh	18	Other	2000	2900	2450
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	NR	Fine	2500	3500	3000
Gujarat					
Dahod	18	Coarse	3750	4000	3900
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Giridih	16.84	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse)	2100	2200	2200

		Boiled			
Gumla	NR	Other	2400	3000	2700
Hazaribagh	12.9	Other	2410	2650	2515
Lohardaga	18	Common	1500	1750	1650
		Fine	2600	3000	2800
		Medium	1800	2000	1950
Karnataka					
Bangalore	2430	Medium	3500	4100	3800
Belthangdi	NR	Kachha Basmati	2400	3500	3350
Kerala					
Aroor	0.2	Basumathi	6600	6800	6700
		IR-8	2700	2900	2800
		Jaya	2800	3000	2900
		Other	3100	3300	3200
Ernakulam	0.25	Jaya	3000	3500	3200
Manjeri	290	Other	2700	3700	2900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Orissa					
Bampada	10	Other	2300	3000	2400
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bolangir	7	Other	2200	2300	2200
Bonai	0.5	Other	2000	2200	2200
Deogarh	9.5	Other	2000	3000	2500
Jajpur	16	Other	1800	2400	2200
Jeypore	15.5	Common	300	330	325
Jeypore(Kotpad)	6.5	Other	4000	4200	4100
Junagarh	64.07	Other	2100	2200	2100
Kalahandi(Dharamagarh)	63.15	Other	2100	2200	2100
Karanjia	5.5	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	7	Other	2200	2400	2300
Nimapara	4.5	Other	2000	2400	2200
Tusura	6	Other	2200	2300	2200
Uttar Pradesh					
Agra	152	III	NR	NR	2110
Allahabad	140	Other	NR	NR	2160
Baberu	4	III	2100	2200	2160
Ballia	100	III	1955	2100	1985

Banda	20	III	NR	NR	2185
Baraut	9	III	NR	NR	2170
Bareilly	94	Coarse	NR	NR	2260
Bijnaur	4.5	III	NR	NR	2275
Buland Shahr	5	III	NR	NR	2045
Dibiapur	11	III	NR	NR	2180
Gazipur	31	III	1960	2000	1980
Ghaziabad	80	III	NR	NR	2130
Gonda	45	III	1900	2000	1950
Gorakhpur	170	III	2040	2120	2080
Haathras	40	Coarse	NR	NR	2200
Jasra	20	III	NR	NR	2070
Jaunpur	35	Coarse	1925	2025	1975
Kanpur(Grain)	320	III	NR	NR	2165
Lucknow	104	Coarse	2150	2200	2175
Mainpuri	54	Coarse	NR	NR	2040
Naugarh	18.5	III	1980	2040	2010
Orai	6.5	Other	NR	NR	2150
Pukhrayan	14	III	NR	NR	2085
Raibareilly	5	Other	2050	2100	2070
Rura	3.6	III	NR	NR	2130
Shikohabad	5	Other	NR	NR	2050
Sirsa	13.5	III	NR	NR	2080
Siyana	2	III	NR	NR	2080
Uttrakhand					
Gadarpur	1648	Other	2475	3150	2813
West Bengal					
Barasat	65	Masuri	2100	2300	2200
		Other	2400	2600	2500
Diamond Harbour(South 24-pgs)	20	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Garbeta(Medinipur)	32	Other	2380	2430	2400
Ghatal	27	Common	1900	1990	1960
		Fine	2260	2340	2300
Islampur	3	Other	2100	2200	2150
Jhargram	26	Fine	2730	2780	2750
		Other	2330	2380	2350
		Super Fine	3130	3170	3150
Nadia	50	Fine	3200	3300	3250
Purulia	30	Other	2200	2220	2200
Raiganj	10	Other	2600	2700	2650

(Arrivals and Prices in Rs/Qtl)**Disclaimer**

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