

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of April traded frail by 1.2% from last week. Prices are currently hovering at Rs.2960-2970/quintal and about 4.24% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increased continuously in last three weeks, due to high demand against restricted supplies from producing regions. On April 21, 2016, prices of Pusa 1121 increased to around Rs.5, 600- 5,800 per quintal from previous levels of around Rs.5, 400-5,600 per quintal. Prices of common basmati increased to around Rs.6, 000-6,100 per quintal from previous levels of around Rs. 5, 800- 5,900 per quintal.

Total rice exports in the 2nd week of April (11-17 April) were 150188.68 tons in which aromatic and non basmati rice contribution was 35.15% and 64.84% respectively with quantity of around 52796 tons and 97392.64 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 29% from last week export of 210139.24 tons.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Odisha has procured 41.69 lakh tonnes of paddy during this year's (2015-16) kharif season, an increase of 4% against last year, even though the state was facing a severe drought. The government has targeted procuring 10.29 lakh tonnes of paddy in the rabi season. Paddy procurement for the Rabi season will begin across 19 districts in the second week of May and continue till June 30.

India's rice stocks in the central pool as of April 1, 2016 stood at around 26.811 million tons (including a milled equivalent of about 9.925 million tons of paddy), down about 13.5% from around 23.61 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). On monthly basis, India's rice stocks in the central pool are down about 8% from around 29.234 million tons recorded on March 1, 2016. The current rice stocks are about double the required strategic reserve norms of around 13.58 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.531 million tons of rice during January 1 April to 14, 2016, up about 1.35% from around 1.552 million tons of rice exported in first four months of last year. The average rice export price so far in this year stands at around \$408 per ton (FOB), down about 5% per ton from around \$429 per ton recorded during same time last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets:

Apr-23-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2498.25	2298.39
Andhra Pradesh	2478.25	2273.39

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2050	2100	2080
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Bapatla	NR	B P T	2300	2400	2350
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1400	1450	1410
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1500	1450
Kakinada	NR	MTU-1010	1450	1470	1460
Kamalapuram	NR	Masuri	1650	1750	1700
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1500	1500
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Mangalagiri	NR	B P T	1750	1850	1800
Movva Hqs	0.2	B P T	1800	2000	1900
		MTU-2077	1410	1450	1430
Mydukur	NR	Masuri	1560	1600	1580
Nagalapuram	NR	Paddy Coarse	1100	1200	1150
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsapuram	NR	MTU-1010	1550	1580	1570
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2450

Palakonda	10	Paddy	1410	1450	1430
Pamarru	NR	1001	1420	1440	1430
Pathapatnam	NR	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1410	1450	1440
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Rajam	NR	Paddy	1410	1450	1430
Rajampet	NR	ADT 37	1450	1550	1500
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1666	1800	1733
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Chattisgarh					
Baradwar	8	Paddy	1411	1411	1411
Bhaisa	NR	Paddy Medium	1410	1410	1410
Bhoring	25	Paddy fine	1190	1190	1190
Champa	6	Paddy	1415	1420	1420
Charama	2	Other	1200	1200	1200
Dongargarh	6.6	1001	1250	1450	1410
Jhalap	80	Paddy Coarse	1110	1110	1110
		Paddy fine	1180	1200	1190
Kanker	0.5	Paddy fine	1250	1250	1250
Lakhanpuri	2	Other	1200	1200	1200
Mahasamund	40	Paddy Coarse	1200	1200	1200
		Paddy fine	1160	1190	1175
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Neora	70	Common	1200	1215	1205
Sakri	2.8	Paddy	1225	1225	1225
Sarangarh	20	Paddy Coarse	1150	1150	1150
Sarona	1.2	Paddy fine	1250	1250	1250
Sarsiwan	21.4	Common	1200	1200	1200
		Paddy	1200	1200	1200
Takhatpur	5.6	Paddy	1200	1210	1200
Gujarat					
Ahwa-Dang	1.4	Other	1250	1350	1300

Dehgam	12	Other	1325	1350	1337
Meghraj	NR	Other	1000	1400	1400
Mehmadabad	NR	Other	1200	1450	1420
S.Mandvi	2.7	Other	1250	1350	1300
Songadh	3.9	Other	1350	1435	1392
Valod(Buhari)	2.8	Other	1000	1495	1365
Kerala					
Kalpetta	1	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	1	Other	1450	1650	1550
Maharashtra					
Alibagh	3	Other	1450	1500	1475
Murud	3	Other	1450	1500	1475
Nagpur	5	Paddy	1800	2100	2025
Manipur					
Lamlong Bazaar	1.8	Other	NR	1750	1750
Orissa					
Bhadrak	38	1001	1380	1410	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	0.2	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	150	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	4.5	Other	1410	1410	1410
Sahidngar	38	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2083	2042
		Pommani	1250	1333	1292
		White Ponni	1916	2000	1958
Thattanchavady	73.5	ADT 37	968	1023	995
		ADT 39	856	1233	1044
		Sinna Ponni	1092	1136	1114
Tamil Nadu					
Acharapakkam	NR	Other	980	1300	1200
Ambasamudram	NR	Other	1400	1600	1500
Aruppukottai	NR	Culture	1480	1560	1520
Gingee	225	ADT 37	1000	1201	1101
		ADT 43	1053	1195	1124
		Other	1200	1493	1347
		Ponni	1733	2492	2113
		TKM 9	1120	1265	1193
Karur	NR	A. Ponni	1420	4500	1450
Koradacheri	NR	B P T	1700	1800	1750
Kudavasal	NR	B P T	1700	1800	1750
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950

		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	930	1150	1000
		Other	950	1200	1100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1300	1410	1400
Palani	NR	ADT 39	1200	1410	1300
Sankarankovil	NR	ADT 36	1500	1580	1550
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Thiruvarur	NR	B P T	1700	1800	1750
Thoothukudi	NR	Other	1420	1440	1430
Tiruthuraipoondi	NR	B P T	1700	1800	1750
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vaduvur	NR	B P T	1700	1800	1750
Valangaiman	NR	B P T	1700	1800	1750
Vandavasi	328.64	ADT 37	900	1211	1107
		Other	900	1168	1065
		Super Ponni	900	1187	1127
Villupuram	5	ADT 39	1079	1101	1083
		Other	1080	1105	1088
Telangana					
Bhadrachalam	65.4	5001	1360	1450	1360
Chandur	NR	1001	1400	1400	1400
Charla	263.4	1001	1380	1420	1420
Chityal	111.4	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	186	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	10	Paddy	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1360	1450	1410
Kataram	25	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	17	Paddy	1450	1450	1450
Manthani	10	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450

Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1305	1406	1351
Siddipet	162.3	B P T	1450	1450	1450
		I.R. 64	1260	1365	1330
		Sona	1450	1450	1450
Vemulawada	226.7	1001	1345	1450	1440
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Melaghar	10	Masuri	1250	1350	1300
		Other	1000	1350	1025
		Paddy fine	1375	1450	1400
Uttar Pradesh					
Aligarh	300	Basumathi	1900	2000	1950
Balrampur	65	Other	1295	1335	1315
Haathras	160	Sugandha	NR	NR	1885
		SuperFine(Basmati)	NR	NR	2150
Lakhimpur	7	Common	1320	1420	1400
Lucknow	14	Paddy Coarse	1350	1385	1370
Naugarh	17.5	Paddy Coarse	1190	1250	1220
Partaval	10	Paddy Coarse	1225	1270	1250
Pilibhit	30	Other	1390	1430	1410
Shahjahanpur	150	Other	1340	1410	1380
Sitapur	122	Other	1280	1400	1360
Uttrakhand					
Rudrapur	22.2	Other	1600	1700	1650
West Bengal					
Balurghat	26	Masuri	1650	1750	1700
		Other	1150	1250	1200
Birbhum	246	Other	1040	1060	1050
Bishnupur(Bankura)	40	Other	1370	1420	1400
Kandi	20	Other	1000	1100	1050
Khatra	80	I.R. 36	1380	1430	1420
		Swarna Masuri (New)	1370	1420	1410
Sainthia	2558	Common	1030	1050	1040
Samsi	50	Other	1060	1080	1070
		Paddy fine	1110	1130	1120
Siliguri	50	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460
Tamluk (Medinipur E)	18	Fine	1180	1220	1200
		I.R. 36	1000	1040	1020

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)

Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	3900	4000	3940
Pamaru	NR	Fine	2600	2800	2700
Polavaram	NR	Sona	3200	3600	3400
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Bohorihat	20	Coarse	2000	2300	2200
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	7.6	Other	2000	2900	2450
Goalpara	88	Common	1780	1950	1800
		Fine	2900	4600	3600
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Lanka	40	Common	1700	1800	1750
North Lakhimpur	9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Bokaro (Chas)	NR	Other	2540	2856	2670
Daltenganj	NR	Other	2160	2400	2210
Hazaribagh	11.6	Other	2365	2595	2450
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	2300	2800	2500
Ranchi	NR	Coarse	1850	2100	1950
		Fine	3100	6000	3300
		Medium	2200	2850	2400
Saraikela	NR	Medium	2470	2600	2580
		Other	1810	2000	1920
Karnataka					
Bangarpet	279	Broken Rice	1450	1950	1750
		Sarbati Raw	2350	3050	2850
Kerala					
Alappuzha	10	Basmati Paddy	3800	3950	3875
		IR-8	2700	2800	2750
		Jaya	2750	2875	2800
		Other	3400	3525	3475
		Ponni	2600	2700	2650
Aroor	NR	Basumathi	6600	6800	6700

		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Ernakulam	0.25	Jaya	3000	3500	3300
Manjeri	290	Other	2700	3700	2900
Punalur	1	Jaya	1600	1600	1600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	30	1009 Kar	2300	4700	3500
Murud	3	Other	2500	3500	3000
Manipur					
Lamlong Bazaar	1.4	Other	2700	3100	2900
Meghalaya					
Jowai	1.7	Other	2500	3000	2700
Shillong	1.5	Other	3400	3600	3500
Orissa					
Barikpur	10	Common	2400	3000	2500
		Other	2450	3200	2550
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7.2	Other	2300	2400	2300
Bonai	0.5	Other	2000	2200	2200
Chandabali	85	Common	1400	1800	1800
Deogarh	9	Other	2000	3000	2500
Jajpur	31	Other	1800	2200	2000
Jeypore	15.6	Other	3000	3300	3250
Jeypore(Kotpad)	13.6	Other	4000	4200	4100
Jharsuguda	1.2	Other	2000	2500	2400
Junagarh	53.19	Other	2100	2200	2100
Kalahandi(Dharamagarh)	59.32	Other	2100	2200	2100
Karanjia	6.5	Common	2500	2800	2600
		Other	2400	2600	2500
Kesinga	60	Other	2250	2650	2450
Nilagiri	9	Other	2300	2500	2400
Tileibani	3	Other	2000	3000	2500
Tusura	7	Other	2300	2400	2300
Udala	17	Other	1900	3500	2800
Uttar Pradesh					
Achalda	60	III	NR	NR	2275
Agra	145	III	NR	NR	2140
Aligarh	85	III	2180	2250	2210
Azamgarh	108	III	2110	2135	2130
Ballia	120	III	1960	2100	1990
Balrampur	61	Other	2050	2090	2070
Dadri	36	III	NR	NR	2130
Etawah	70	III	NR	NR	2250
Fatehpur	8	III	NR	NR	2190
Gazipur	36	III	1960	2000	1980
Haathras	40	Coarse	NR	NR	2185
Jasra	20	III	NR	NR	2070

Jaunpur	40	Coarse	1925	2025	1980
Kanpur(Grain)	300	III	NR	NR	2190
Lucknow	146	Coarse	2150	2200	2185
Mirzapur	6	Other	1910	1980	1950
Naugarh	25	III	1970	2025	2000
Partaval	20	III	1990	2050	2025
Pilibhit	84	Coarse	2170	2210	2190
Robertsganj	21.5	III	NR	NR	1890
Rura	3.5	III	NR	NR	2110
Saharanpur	45	III	NR	NR	2160
Sardhana	1	III	NR	NR	2190
Shahjahanpur	36.5	Other	2200	2260	2230
Sitapur	205	Coarse	2100	2350	2200
Siyana	2	III	NR	NR	2090
Varanasi(Grain)	370	Other	1950	2150	2040
Yusufpur	35	III	1920	1980	1950
Uttarakhand					
Bazpur	150	Common	1800	1800	1800
Gadarpur	682	Other	2402	2402	2402
West Bengal					
Balarampur	2.8	Other	2230	2250	2240
Balurghat	27	Masuri	2870	2920	2900
		Other	1870	1920	1900
Barasat	55	Masuri	2100	2300	2200
		Other	2400	2600	2500
Beldanga	40	Other	2150	2250	2200
Birbhum	160	Common	1770	1790	1780
Bishnupur(Bankura)	35	Masuri	1880	1920	1900
		Other	2480	2520	2500
Darjeeling	3	Parimal (New)	2700	2900	2800
Islampur	3.2	Other	2100	2200	2150
Kaliaganj	10	Other	2500	2600	2550
Kalyani	11	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	5.5	Other	2400	NR	2600
Kasipur	1	Other	2150	2150	2150
Khatra	38	Other	2100	2200	2150
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Purulia	36	Other	2200	2220	2200
Raiganj	9	Other	2600	2675	2630
Sainthia	194	Common	1740	1760	1750
Samsi	50	Fine	2690	2720	2700
		H.Y.V.	1890	1920	1900
Sheoraphuly	9	Ratnachudi (718 5-	2650	2850	2750

		749)			
Siliguri	655	Other	2400	2800	2600
Tamluk (Medinipur E)	17	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

Disclaimer

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