

Domestic Market Highlights:

There is a drastic fall in food grain production this year in Telangana and the state could not achieve not even 50 per cent of its target. The estimated food grain production in the state for the 2015-16 seasons, which will end this month, is around 48.63 lakh tonnes. Rice output in India's southern state Telangana is expected to decline about 35% y/y to around 2.93 million tons in 2015-16 from around 4.54 million tons in 2014-15 due to drought. This is the second consecutive year that the Telangana is falling short of its food grain target and it is likely to affect the price of rice in the open market. The 2015-16 Kharif rice (June-December) production in the state stood at around 2.21 million tons from around 749,000 hectares compared to around 2.85 million tons from around 920,000 hectares in 2014-15. The government is estimating 2015-16 rabi rice crop (November-May) production at around 721,000 tons from around 252,000 hectares compared to around 1.69 million tons from around 495,000 hectares in 2014-15.

Wholesale Prices for India as an average for third week of April traded frail by 1.2% from last week. Prices are currently hovering at Rs.2960-2970/quintal and about 4.24% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increased continuously in last three weeks, due to high demand against restricted supplies from producing regions. On April 21, 2016, prices of Pusa 1121 increased to around Rs.5,600-5,800 per quintal from previous levels of around Rs.5,400-5,600 per quintal. Prices of common basmati increased to around Rs.6,000-6,100 per quintal from previous levels of around Rs.5,800-5,900 per quintal.

Total rice exports in the 2nd week of April (11-17 April) were 150188.68 tons in which aromatic and non basmati rice contribution was 35.15% and 64.84% respectively with quantity of around 52796 tons and 97392.64 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 29% from last week export of 210139.24 tons.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Vietnam Food Association (VFA) aims to export 1.6 million tonnes of rice in the second quarter of this year, 200,000 tonnes lower than initially planned. In the first three months of this year, the country exported 1.59 million tonnes of rice. As so, rice exports in the first half of this year are expected to hit over 3 million tonnes, up 12 percent against the same period last year. For the whole year, the export volume is expected to remain at last year's 6.5 million tonnes.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric

tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets:

Apr-23-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2498.25	2298.39
Andhra Pradesh	2478.25	2273.39

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1400	1600	1500
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bobbili	72	1001	1430	1450	1440
Darsi	0.1	B P T	2300	2380	2350
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gudur	0.1	MTU-1010	1410	1480	1450
Ipur	NR	B P T	2250	2350	2300
Jammalamadugu	NR	Masuri	1457	1550	1500
Kakinada	NR	MTU-1010	1450	1470	1460
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2000	2200	2100
Kovvur	0.1	MTU-1010	1410	1450	1430
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410

Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2430
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2350	2500	2450
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	228.4	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	Other	1410	1450	1440
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2050	2200	2100
Rajam	NR	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sattenapalli	0.1	B P T	2000	2200	2100
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1600	1866	1733
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Udayagiri	0.1	MTU-1010	1410	1450	1430
Ungatur	0.1	MTU-1010	1410	1460	1440
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Howly	22	Common	1210	1280	1260
		Paddy fine	1530	1560	1540
Chattisgarh					
Arang	2	Paddy Medium	1200	1200	1200
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	10	Common	1200	1200	1200
		Paddy	1200	1200	1200
Bhoring	70	Paddy	1150	1210	1180

		fine			
Champa	10.5	Paddy	1420	1421	1421
Charama	60	Other	1250	1250	1250
Jhalap	265	Paddy Coarse	1110	1150	1140
Kasdol	12	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	3	Other	1200	1200	1200
Mahasamund	130.8	Paddy fine	1150	1240	1175
Narharpur	10	Other	1250	1250	1250
Sakri	1.5	Paddy	1220	1220	1220
Gujarat					
Dehgam	1	Other	1300	1350	1325
Khambhat(Grain Market)	32	Other	1620	1950	1850
		Paddy	1530	1850	1750
Meghraj	NR	Other	1000	1400	1400
Tarapur	10.5	Other	1500	2050	1775
Valod(Buhari)	2.5	Other	1000	1425	1325
Jharkhand					
Chakulia	NR	Other	1040	1200	1120
Dumka	NR	Other	1025	1100	1050
Godda	NR	Other	1430	1480	1450
Lohardaga	20	Paddy fine	1265	1535	1470
		Paddy Medium	1120	1455	1425
Pakur	6	Paddy Coarse	1250	1450	1350
Kerala					
Kalpetta	1.5	Other	1250	1410	1410
Pulpally	1	Other	1550	1750	1650
Maharashtra					
Sindevahi	20	Other	1800	1900	1800
Manipur					
Lamlong Bazaar	1.5	Other	NR	1750	1750
Thoubal	1	Other	1750	1750	1750
Orissa					
Chandabali	75	Common	1410	1410	1410
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	78	Other	1410	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2167	2084
		Pommani	1250	1333	1292
		White Ponni	1916	2250	2083
Thattanchavady	NR	ADT 37	975	1043	1009

Punjab					
Rajpura	3.2	1121	2300	2300	2300
Tamil Nadu					
Ambasamudram	10	Other	1400	1600	1500
Ammoor	180	Sona	1428	1712	1587
Gingee	300	ADT 37	1067	1263	1165
		ADT 43	1040	1253	1147
		Other	1267	1533	1400
		Ponni	1840	2183	2012
		TKM 9	1067	1305	1186
Kalavai	139.52	Super Ponni	1396	1412	1411
Koradacheri	NR	B P T	1850	2050	1950
Kudavasal	NR	B P T	1850	2050	1950
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Mannargudi	NR	B P T	1850	2050	1950
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1200	1410	1300
Orathanadu	NR	B P T	1600	1700	1650
		Culture	1400	1500	1450
Palani	NR	ADT 39	1200	1410	1300
Paramakudi	NR	ADT 36	1320	1490	1440
		Other	1380	1450	1420
Poonthottam	NR	B P T	1850	2050	1950
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	Other	1500	1580	1550
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Thiruvarur	NR	B P T	1850	2050	1950
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruthuraipoondi	NR	B P T	1850	2050	1950
Trichy	NR	A. Ponni	1740	2120	1920
		ADT 39	1340	1560	1480
		Co. 43	1320	1500	1450
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vaduvur	NR	B P T	1850	2050	1950
Valangaiman	NR	B P T	1850	2050	1950
Villupuram	5	ADT 39	1105	1127	1117
		B P T	1205	1359	1296
		Other	1129	1155	1141
Telangana					
Aler	81.02	I.R. 64	1450	1450	1450

Bhadrachalam	36	5001	1400	1450	1400
Burgampadu	20	1001	1410	1450	1410
Chandur	NR	B P T	1450	1450	1450
Chandur(Mungodu)	NR	I.R.-64	1450	1450	1450
Charla	176.4	1001	1410	1440	1440
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	125.2	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Gangadhara	120	I.R.-64	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1375	1450	1410
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Madhira	17	B P T	1425	1500	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1400	1550	1450
Nidamanoor	NR	B P T	1410	1450	1410
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1001	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1460	1410
Yellandu	34	1001	1380	1400	1390

Uttar Pradesh					
Lakhimpur	3	Common	1300	1450	1410
Lucknow	18	Paddy Coarse	1330	1360	1350
Partaval	25	Paddy Coarse	1220	1275	1250
Pratapgarh	10	Paddy	1295	1335	1315
Raibareilly	7	Common	1550	1570	1560
Shahjahanpur	20	Other	1350	1410	1400
Soharatgarh	16.5	Paddy Coarse	1190	1240	1215
Uttarakhand					
Rudrapur	21	Other	1400	1600	1500
West Bengal					
Balurghat	25	Masuri	1670	1760	1700
		Other	1200	1250	1230
Bishnupur(Bankura)	70	Other	1400	1460	1430
Kalna	122	I.R. 36	1242	1258	1250
		Ratna	1515	1525	1520
		Swarna Masuri (OLD)	1042	1058	1050
Khatra	80	I.R. 36	1400	1440	1420
		Swarna Masuri (New)	1380	1425	1410
Mathabhanga	6	Common	1000	1100	1050
Rampurhat	100	Common	970	990	980
		I.R. 36	1090	1110	1100
Siliguri	42	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	4200	4300	4250
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3920
Polavaram	NR	Sona	3200	3600	3400
Assam					
Dhekiajuli	25	Common	1750	2000	1900

		Fine	2350	2700	2600
Dibrugarh	11	Other	2000	2900	2450
Gauripur	31	Fine	3500	5000	4500
		Other	1600	2800	2200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	114	Broken Rice	1450	1600	1500
		Common	2000	2600	2300
		Fine	2150	2800	2600
		Super Fine	4600	5500	4700
Jorhat	30	Common	2100	3000	2800
Karimganj	60	Common	2200	2300	2250
Lanka	40	Common	1700	1800	1750
North Lakhimpur	11.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	72	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1750	1950	1850
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Chakulia	NR	Fine	2110	2300	2200
		Medium	1850	1960	1910
Daltenganj	NR	Other	2190	2400	2240
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3400	3800	3600
		Medium	2200	2600	2400
Lohardaga	26	Common	1560	1745	1650
		Fine	2700	3000	2950
		Medium	2000	2200	2100
Pakur	3.5	Fine	3048	3255	3152
Ramgarh	16	Other	2400	2800	2600
Ranchi	NR	Coarse	1850	2100	1950
		Fine	3100	6000	3300
		Medium	2200	2850	2400
Saraikela	NR	Medium	2410	2600	2520
		Other	1840	2000	1950
Kerala					
Aroor	NR	Basumathi	6600	6800	6700

		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	6.5	IR-8	2300	2800	2400
		Jaya	2900	3500	3000
Cherthala	8.5	IR-8	2050	2200	2100
		Jaya	2500	2600	2550
		Other	3750	3900	3800
Ernakulam	NR	Jaya	3300	3500	3400
Perinthalmanna	2.9	Jaya	2100	2900	2500
		Other	2500	3100	2800
Punalur	1	Jaya	1600	2000	1800
Maharashtra					
Bhivandi	3	1009 Kar	2200	4550	3550
Kolhapur(Laxmipuri)	27	1009 Kar	2300	4700	3500
Manipur					
Lamlong Bazaar	1.4	Other	2700	3100	2900
Thoubal	1.1	Other	2800	2800	2800
Meghalaya					
Shillong	0.7	Other	3400	3600	3500
Wahiajer	60	Other	3000	4200	3500
Orissa					
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	7	Other	2200	2300	2200
Chandabali	85	Common	1400	1800	1400
Deogarh	9.5	Other	2000	3000	2500
Jeypore	14.6	Common	300	330	325
Jeypore(Kotpad)	4.6	Common	3000	3300	3250
Junagarh	53.19	Other	2100	2200	2100
Nilagiri	8	Other	2200	2400	2300
Tusura	8	Other	2200	2300	2200
Uttar Pradesh					
Ahirora	4.5	Other	NR	NR	1940
Baberu	3.5	III	2100	2225	2200
Ballia	110	III	1950	2100	1985
Banda	12.5	III	NR	NR	2225
Baraut	6	III	NR	NR	2175
Bewar	24	Common	NR	NR	2000
Bindki	48	Other	NR	NR	2275
Buland Shahr	10	III	NR	NR	2045
Dadri	38	III	NR	NR	2130
Dhanura	10	III	NR	NR	2280
Dibiapur	1.1	III	NR	NR	2140
Etawah	75	III	NR	NR	2250
Firozabad	13	III	NR	NR	2110
Gazipur	37	III	1980	2000	1990

Jasra	20	III	NR	NR	2050
Kannauj	10	III	NR	NR	2170
Kanpur(Grain)	280	III	NR	NR	2200
Karvi	17	III	NR	NR	2190
Kasganj	8	Coarse	2010	2050	2030
Khairagarh	7	III	NR	NR	2130
Lakhimpur	14	Coarse	2000	2180	2160
Lucknow	152	Coarse	2100	2200	2150
Mathura	NR	III	NR	NR	2040
Meerut	14	III	NR	NR	2350
Mirzapur	6	Other	1920	2000	1960
Muradabad	10	III	NR	NR	2320
Partaval	40	III	2000	2060	2030
Pratapgarh	30	III	2110	2150	2130
Pukhrayan	13	III	NR	NR	2100
Raibareilly	6	Other	2050	2100	2060
Rasda	50	Other	1925	2050	1960
Robertsganj	25	III	NR	NR	1885
Rura	3.2	III	NR	NR	2120
Sardhana	1	III	NR	NR	2195
Shahjahanpur	13.5	Other	2210	2280	2250
Shikohabad	10	Other	NR	NR	2050
Siyana	1.5	III	NR	NR	2075
Soharatgarh	19	III	2000	2045	2020
Tilhar	1	Other	NR	NR	2230
Varanasi(Grain)	350	Other	1950	2150	2045
Yusufpur	30	III	1930	1970	1955
West Bengal					
Alipurduar	19	Common	2150	2250	2200
		Fine	2900	3000	2950
Asansol	132	Fine	2200	2400	2300
Balurghat	24	Masuri	2880	2930	2900
		Other	1880	1930	1900
Barasat	60	Masuri	2100	2300	2200
		Other	2400	2600	2500
Bishnupur(Bankura)	40	Masuri	1870	1930	1900
		Other	2500	2560	2530
Diamond Harbour(South 24-pgs)	22	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Durgapur	130	Fine	2200	2400	2300
Islampur	4	Other	2100	2200	2150
Kaliaganj	12	Other	2500	2600	2550
Kalna	90	Coarse (I.R.20)	1740	1760	1750
		Fine	2190	2210	2200
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000

		Sona	2200	2500	2400
Karsiyang(Matigara)	6	Other	2400	2900	2600
Kasimbazar	42.5	Other	2220	2280	2250
Khatra	38	Other	2200	2300	2250
Mathabhanga	110	Common	1900	2000	1950
Purulia	20	Other	2200	2220	2200
Raiganj	10	Other	2600	2700	2650
Rampurhat	90	Common	1850	1890	1870
		Fine	2270	2310	2290
Siliguri	162	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

Disclaimer

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