

Domestic Market Highlights:

There is a drastic fall in food grain production this year in Telangana and the state could not achieve even 50 per cent of its target. The estimated food grain production in the state for the 2015-16 seasons, which will end this month, is around 48.63 lakh tonnes. Rice output in India's southern state Telangana is expected to decline about 35% y/y to around 2.93 million tons in 2015-16 from around 4.54 million tons in 2014-15 due to drought. This is the second consecutive year that the Telangana is falling short of its food grain target and it is likely to affect the price of rice in the open market. The 2015-16 Kharif rice (June-December) production in the state stood at around 2.21 million tons from around 749,000 hectares compared to around 2.85 million tons from around 920,000 hectares in 2014-15. The government is estimating 2015-16 rabi rice crop (November-May) production at around 721,000 tons from around 252,000 hectares compared to around 1.69 million tons from around 495,000 hectares in 2014-15.

Wholesale Prices for India as an average for third week of April traded frail by 1.2% from last week. Prices are currently hovering at Rs.2960-2970/quintal and about 4.24% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week.

Wholesale basmati rice prices in India's national capital increased continuously in last three weeks, due to high demand against restricted supplies from producing regions. On April 21, 2016, prices of Pusa 1121 increased to around Rs.5,600-5,800 per quintal from previous levels of around Rs.5,400-5,600 per quintal. Prices of common basmati increased to around Rs.6,000-6,100 per quintal from previous levels of around Rs.5,800-5,900 per quintal.

Total rice exports in the 2nd week of April (11-17 April) were 150188.68 tons in which aromatic and non basmati rice contribution was 35.15% and 64.84% respectively with quantity of around 52796 tons and 97392.64 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 29% from last week export of 210139.24 tons.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common

grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Vietnam Food Association (VFA) aims to export 1.6 million tonnes of rice in the second quarter of this year, 200,000 tonnes lower than initially planned. In the first three months of this year, the country exported 1.59 million tonnes of rice. As so, rice exports in the first half of this year are expected to hit over 3 million tonnes, up 12 percent against the same period last year. For the whole year, the export volume is expected to remain at last year's 6.5 million tonnes.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets:

Apr-23-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2498.25	2298.39
Andhra Pradesh	2478.25	2273.39

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1500	1600	1500
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	76.4	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Dharmavaram	NR	B P T	1500	1500	1500
Hiramandalam	17	Paddy	1410	1450	1410
Ipur	NR	B P T	2300	2400	2350
Jammalamadugu	NR	Masuri	1457	1550	1500
Kakinada	NR	MTU-1010	1450	1470	1460
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kovvur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1610	1710	1650
Mangalagiri	NR	B P T	1750	1850	1800
Mylavaram	0.1	B P T	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430

Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2440
Palakole	NR	MTU-1010	1450	1530	1480
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2350	2500	2450
Peddapuram	128.9	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1950	2100	2000
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2200	2100
Rajam	22	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1600	1866	1733
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1420	1460	1440
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	NR	Sona Masuri (OLD)	1380	1450	1410
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Golaghat	30	Common	1400	1415	1410
Goreswar	10	Paddy Medium	1100	1120	1110
Chattisgarh					
Bhatgaon	10	Common	1200	1200	1200
		Paddy	1200	1200	1200
Takhatpur	10.7	Paddy	1150	1160	1150

Gujarat					
Ahwa-Dang	1.4	Other	1250	1350	1300
Dehgam	0.9	Other	1265	1300	1282
Khambhat(Grain Market)	20	Other	1650	1950	1860
		Paddy	1530	1710	1650
Meghraj	NR	Other	1000	1400	1400
Mehmadabad	NR	Other	1200	1450	1420
Tarapur	9.5	Other	1830	2050	1932
Valod(Buhari)	4.2	Other	1000	1430	1320
Vyra	14.28	Other	1420	1540	1480
Jharkhand					
Lohardaga	16.5	Paddy fine	1265	1535	1470
		Paddy Medium	1120	1455	1425
Pakur	3	Paddy Coarse	1250	1450	1350
Kerala					
Pulpally	5	Other	1450	1650	1550
Madhya Pradesh					
Bareli	25	Other	1830	1830	1830
Maharashtra					
Alibagh	3	Other	1450	1500	1475
Amgaon	4	Other	1620	1622	1621
Armori	10	Other	2100	2500	2450
Kolhapur(Laxmipuri)	180	Paddy	1850	1900	1875
Murud	3	Other	1450	1500	1475
Sindevahi	20	Other	2000	2100	2000
Manipur					
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	1.2	Other	1750	1750	1750
Orissa					
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	200	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanja	4	Other	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Punjab					
Rajpura	17	1121	2300	2420	2350
Tamil Nadu					
Ambasamudram	11	Other	1400	1600	1500
Sankarankovil	NR	ADT 36	1500	1580	1550
Vadaseri	NR	Pommani	1400	1500	1450
Telangana					
Armoor	NR	MTU-1010	1410	1450	1450
Burgampadu	20	1001	1410	1450	1410
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450

Dammamet	12	1001	1400	1450	1410
Gandhari	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	1001	1100	1307	1250
		Samba Masuri	1420	1703	1540
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Madhira	21	B P T	1425	1500	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Yellareddy	NR	MTU-1010	1410	1450	1450
Tripura					
Chowmanu	0.23	Swarna Masuri (New)	1600	1700	1650
Uttar Pradesh					
Faizabad	50	Paddy Coarse	1360	1410	1380

Gonda	41	Common	1260	1340	1310
Lakhimpur	2	Common	1300	1420	1415
Lucknow	22	Paddy Coarse	1320	1360	1340
Naugarh	5	Paddy Coarse	1210	1255	1230
Pilibhit	30	Other	1395	1425	1410
Raibareilly	15.5	Common	1540	1570	1560
Shahjahanpur	25	Other	1350	1410	1380
Sitapur	250	Other	1270	1350	1290
Sultanpur	26.75	Other	1350	NR	1385
West Bengal					
Ghatal	17	Common	1070	1130	1110
		Fine	1160	1220	1200

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3930
Polavaram	NR	Sona	3000	3600	3400
Undi	NR	Sona	3200	3600	3400
Assam					
Dhekiajuli	32	Common	1750	2000	1960
		Fine	2300	2600	2500
Dibrugarh	18	Other	2000	2900	2450
Gauripur	36	Fine	3500	5000	4500
		Other	1600	2900	2200
Goalpara	96.5	Common	1880	1950	1900
		Fine	2900	4600	3600
Golaghat	45	Common	2300	2450	2400
Lanka	30	Common	1700	1800	1750
Jharkhand					
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	2600	3000	2800
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3200	3400	3300
		Medium	2500	2700	2600
Lohardaga	18	Common	1560	1745	1650
		Fine	2700	3000	2950
		Medium	2000	2200	2100
Pakur	NR	Fine	3050	3250	3150

Ranchi	NR	Coarse	1850	2100	1950
		Fine	3100	6000	3300
		Medium	2200	2850	2400
Kerala					
Aroor	NR	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	6.5	IR-8	2300	2800	2400
		Jaya	2000	3500	3000
Cherthala	8.5	IR-8	2000	2150	2100
		Jaya	2500	2600	2550
		Other	3850	3950	3900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	4	1009 Kar	2180	4050	3050
Kolhapur(Laxmipuri)	30	1009 Kar	2300	4700	3500
Mumbai	1149	Other	2200	5000	3700
Murud	3	Other	2500	3500	3000
Manipur					
Lamlong Bazaar	1.5	Other	2700	3100	2900
Thoubal	0.9	Other	2800	2800	2800
Orissa					
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bolangir	7.5	Other	2200	2300	2200
Deogarh	9.5	Other	2000	3000	2500
Junagarh	62.15	Other	2100	2200	2100
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Nimapara	4	Other	2000	2400	2200
Tusura	7	Other	2200	2300	2200
Udala	10	Other	1700	3600	2800
Uttar Pradesh					
Amroha	10	III	NR	NR	2300
Azamgarh	108	III	2100	2130	2115
Ballia	120	III	1960	2100	1980
Banda	12	III	NR	NR	2250
Basti	101.5	III	NR	NR	2020
Chandausi	600	III	NR	NR	2250
Dadri	30	III	NR	NR	2140
Faizabad	85	III	2115	2150	2130
Fatehabad	136	III	NR	NR	2050
Firozabad	11	III	NR	NR	2120

Gangoh	2	Other	NR	NR	2180
Ghaziabad	60	III	NR	NR	2130
Gonda	46	III	1950	2050	1990
Jagnair	33	III	NR	NR	2130
Jahanabad	13	Coarse	NR	NR	2130
Jasra	15	III	NR	NR	2075
Kasganj	6	Coarse	2040	2060	2050
Khair	8	III	2170	2230	2200
Kosikalan	NR	III	NR	NR	2080
Lakhimpur	15	Coarse	2100	2200	2170
Lucknow	170	Coarse	2160	2220	2200
Mainpuri	62	Coarse	NR	NR	2050
Mathura	NR	III	NR	NR	2030
Mirzapur	5	Other	1940	2000	1970
Muradabad	9	III	NR	NR	2330
Naugarh	20	III	2000	2050	2025
Pilibhit	90	Coarse	2170	2200	2185
Raibareilly	5	Other	2060	2100	2070
Robertsganj	20	III	NR	NR	1890
Saharanpur	69	III	NR	NR	2170
Shahganj	20	III	1800	1950	1870
Sitapur	280	Coarse	2100	2300	2212
Siyana	2	III	NR	NR	2070
Sultanpur	236.8	Other	2150	2250	2215
Varanasi(Grain)	380	Other	2000	2100	2045
Yusufpur	40	III	1930	1990	1955
Uttarakhand					
Gadarpur	988	Other	2145	2600	2373
West Bengal					
Asansol	132.5	Fine	2200	2400	2300
Durgapur	NR	Fine	2200	2400	2300
Ghatal	28	Common	1900	1950	1930
		Fine	2270	2350	2300
Islampur	3	Other	2100	2200	2150
Kalimpong	0.5	Other	2550	2750	2650
Kasipur	1.1	Other	2150	2150	2150

(Arrivals and Prices in Rs/Qtl)

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