

Domestic Market Highlights:

Wholesale Prices for India as an average for fourth week of April traded firmed by 9.10% from last week. Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital declined from last week due to low demand from retailers against adequate supplies from producing regions.

There is a drastic fall in food grain production this year in Telangana and the state could not achieve even 50 per cent of its target. The estimated food grain production in the state for the 2015-16 seasons, which will end this month, is around 48.63 lakh tonnes. Rice output in India's southern state Telangana is expected to decline about 35% y/y to around 2.93 million tons in 2015-16 from around 4.54 million tons in 2014-15 due to drought. This is the second consecutive year that the Telangana is falling short of its food grain target and it is likely to affect the price of rice in the open market. The 2015-16 Kharif rice (June-December) production in the state stood at around 2.21 million tons from around 749,000 hectares compared to around 2.85 million tons from around 920,000 hectares in 2014-15. The government is estimating 2015-16 rabi rice crop (November-May) production at around 721,000 tons from around 252,000 hectares compared to around 1.69 million tons from around 495,000 hectares in 2014-15.

Total rice exports in the 2nd week of April (11-17 April) were 150188.68 tons in which aromatic and non basmati rice contribution was 35.15% and 64.84% respectively with quantity of around 52796 tons and 97392.64 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 29% from last week export of 210139.24 tons.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Vietnam Food Association (VFA) aims to export 1.6 million tonnes of rice in the second quarter of this year, 200,000 tonnes lower than initially planned. In the first three months of this year, the country exported 1.59 million tonnes of rice. As so, rice exports in the first half of this year are expected to hit over 3 million tonnes, up 12 percent against the same period last year. For the whole year, the export volume is expected to remain at last year's 6.5 million tonnes.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets:

May-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2070
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Atmakur	NR	Sona Mahsuri	1600	1700	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	100.9	1001	1410	1450	1430
Chipurupalli	0.1	1001	1410	1450	1450
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Darsi	0.1	B P T	2250	2350	2300
Eluru	NR	Other	1400	1450	1410
Gajapathinagaram	22	1001	1410	1420	1410
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Gudur	0.1	MTU-1010	1410	1480	1450
Hiramandalam	17.2	Paddy	1410	1450	1410
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kaikaluru	NR	MTU-1001	1410	1425	1425
		MTU-1010	1530	1550	1550
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1860	1950	1900
Kavali	0.1	MTU-1010	1410	1470	1430
Koilkunta	NR	B P T	1600	1600	1600
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1410

Kovvur	NR	MTU-1010	1410	1450	1430
Kurupam	43.5	1001	1410	1410	1410
Machilipatnam	NR	B P T	2000	2070	2040
		MTU-1001	1330	1470	1400
		NO. 2716	1530	1600	1560
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1550	1570	1560
Nandikotkur	NR	Sona	1700	1700	1700
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Other	1420	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakole	NR	MTU-1010	1340	1450	1400
Palakonda	36	Paddy	1410	1450	1430
Pamaru	NR	1001	1410	1440	1430
Parchur	NR	B P T	2350	2500	2450
Parvathipuram	45	1001	1410	1410	1410
		Samba Masuri	1500	1520	1510
Pathapatnam	NR	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430
Rajampet	NR	ADT 37	1425	1525	1475
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna	1410	1420	1415

		Masuri (OLD)			
Sattenapalli	0.1	B P T	2100	2300	2200
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1600	1866	1733
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1330	1460	1400
Tirupati	NR	Paddy Coarse	1300	1400	1350
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Abhanpur	500	Paddy	1400	1400	1400
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	10	Common	1200	1200	1200
		Paddy	1200	1200	1200
Korar	4	Common	1400	1400	1400
		Paddy fine	1410	1410	1410
Sakri	3.2	Paddy	1220	1225	1220
Sambalpur	2	Common	1410	1410	1410
Takhatpur	3.5	Paddy	1200	1210	1200
Gujarat					
Ahwa-Dang	1.1	Other	1250	1350	1300
Dehgam	1	Other	1275	1325	1300
Dehgam(Rekhiyal)	NR	Other	1250	1300	1275
Dholka(Koth)	248	Other	1250	1560	1500
Khambhat(Grain Market)	15	Other	1650	1950	1850
		Paddy	1530	1840	1685
Meghraj	NR	Other	1000	1400	1400
Songadh	2.6	Other	1425	1445	1435
Jharkhand					
Godda	NR	Other	1430	1480	1450
Lohardaga	20	Paddy fine	1275	1540	1480
		Paddy Medium	1135	1460	1430
Karnataka					
Belthangdi	40	Paddy	1400	1680	1650
Chikkamagalore	10	Paddy fine	3000	3000	3000
Mangalore	2	Paddy	1500	1650	1550

Moodigere	5	Paddy Medium	1250	1250	1250
Srirangapattana	9	1001	1360	1360	1360
Kerala					
Pulpally	2	Other	1550	1750	1650
Manipur					
Lamlong Bazaar	1.4	Other	NR	1750	1750
Thoubal	1.1	Other	1750	1750	1750
Orissa					
Attabira	485.92	Other	1410	1450	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	0.2	Other	1410	1450	1410
Dungurapalli	NR	Other	1410	1500	1410
Godabhaga	408.75	Other	1410	1450	1410
Jajpur	150	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	4	Other	1410	1410	1410
Pondicherry					
Karaikal	NR	ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2167	2084
		Pommani	1250	1333	1292
		White Ponni	1916	2250	2083
Rajasthan					
Kota	105	Other	1801	2521	2250
Tamil Nadu					
Ammoor	187.5	Sona	1511	1706	1612
Aruppukottai	NR	Culture	1480	1560	1520
Arur	NR	Paddy	2150	2250	2200
Avalurpet	98	ADT 37	1014	1275	1145
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1400	1450	1410
Gingee	675	ADT 37	1093	1300	1197
		ADT 43	1067	1300	1184
		Other	1293	1613	1453
		Ponni	1867	2276	2072
		TKM 9	1067	1323	1195
Kalavai	143.51	Super Ponni	1382	1412	1411
Karaikudi	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Karur	NR	A. Ponni	1430	1600	1440
Kaveripakkam	9.04	ADT 37	1100	1415	1410
Lalgudi	NR	Other	1410	1500	1450
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1410	1500	1450

Manamadurai	NR	A. Ponni	1450	1500	1475
		ADT 36	1320	1500	1450
		Red	1300	1450	1410
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Moongilthuraipattu	1000	Other	839	1821	1469
Sankarankovil	28	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
Sivagangai	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Thammampati	0.1	Other	900	1000	950
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	950	1050	1000
		Ponni	1400	1600	1500
Ulundurpettai	15	Other	1005	1225	1052
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Valathi	5.26	Other	1128	1370	1296
Virudhachalam	30	ADT 37	910	1078	994
		ADT 38	921	1121	1021
		ADT 39	1025	1101	1064
		B P T	1834	2272	2053
		Other	994	1158	1077
		Pommani	921	1168	1045
		White Ponni	1132	1238	1158
Telangana					
Bhadrachalam	21	5001	1400	1450	1400
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	73.5	1001	1380	1430	1430
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	63	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	37.3	Paddy	1450	1450	1450
Dornakal	NR	Other	1400	1400	1400
Gadwal	125.4	Hansa	1226	1312	1276
		Sona	1609	1688	1669
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	120	I.R. 64	1450	1450	1450
Halia	NR	1001	1450	1450	1450
		MTU-1010	1450	1450	1450

Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	48.3	MTU-1010	1320	1385	1370
Kallur	51	MTU-1010	1365	1450	1410
Karimnagar	250.4	1001	1228	1271	1271
		I.R. 64	1350	1418	1415
Kataram	25	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kodakandal	NR	1001	1000	1300	1000
Kollapur	NR	Hansa	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Madhira	42	B P T	1425	1500	1450
Mahbubnagar	8.8	Hansa	1246	1438	1360
		Sona	1397	1421	1397
Manthani	75	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nagarkurnool	0.9	Sona	1400	1626	1568
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narayanpet	55.2	Hansa	1290	1436	1370
		Sona	1560	1560	1560
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Siddipet	136.3	I.R. 64	1280	1340	1330

Suryapeta	193.7	I.R. 64	1210	1391	1381
		Nellore Sanna	1103	1432	1404
		Samba Masuri	1439	2205	2205
Tirumalagiri	793.2	I.R. 64	1306	1419	1389
		Samba Masuri	1259	1806	1669
Varni	0.1	B P T	1450	1450	1450
Vemulawada	264.8	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	I.R. 64	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wanaparthy town	12.7	Hansa	1207	1458	1328
		Sona	1560	1681	1629
Wardhannapet	106.5	MTU-1010	1450	1450	1450
Uttar Pradesh					
Balrampur	4.5	Other	1315	1350	1335
Faizabad	45	Paddy Coarse	1370	1410	1390
Gonda	38	Common	1250	1350	1310
Sitapur	74.5	Other	1260	1350	1300
Uttarakhand					
Rudrapur	21.5	Other	1400	1600	1500
West Bengal					
Bishnupur(Bankura)	55	Other	1430	1470	1450
Jangipur	71.5	I.R. 36	1030	1050	1040
Mathabhanga	9	Common	1000	1100	1050
Sainthia	2561	Common	1020	1040	1030
Samsi	50	Other	1050	1070	1060
		Paddy fine	1150	1170	1160

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Kandukur	0.1	B P T	3800	4000	3900
Machilipatnam	NR	B P T	3600	4000	3800
		Coarse	2600	2700	2650
Markapur	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Pamarru	NR	Fine	2600	2800	2700

Polavaram	NR	Sona	3200	3600	3400
Assam					
Karimganj	40	Common	2200	2300	2250
Lanka	30	Common	1700	1800	1750
Nalbari	120	Common	1900	2200	2100
		Fine	2800	3200	3000
		Super Fine	3600	4000	3800
North Lakhimpur	6.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	87	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1750	1950	1850
Jharkhand					
Bokaro (Chas)	NR	Other	2458	2742	2564
Daltenganj	NR	Other	2190	2400	2260
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	4000	4300	4200
		Medium	3500	3650	3600
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3200	3400	3300
		Medium	2500	2700	2600
Lohardaga	24	Common	1570	1750	1670
		Fine	2800	3000	2940
		Medium	1800	2100	2000
Ranchi	NR	Coarse	1850	2100	1950
		Fine	3100	6000	3300
		Medium	2200	2850	2400
Saraikela	NR	Medium	2430	2600	2540
		Other	1860	2000	1970
Karnataka					
Bangalore	2491	Medium	3600	4200	3900
Belthangdi	NR	Kachha Basmati	2400	3500	3350
Chickaballapura	9	Broken Rice	2100	2300	2200
Gangavathi	43	Other	2445	2760	2445
Gulbarga	22	Broken Rice	1850	2450	2150
		Fine	3250	4450	4150
Holenarsipura	9	Fine	1700	1700	1700
Mangalore	38	Fine	2700	3440	3300
		IR-8	2200	2600	2500
		Kattasambar	2300	2600	2540
Kerala					
Aroor	NR	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900

		Other	3000	3200	3100
Chengannur	7	IR-8	2300	2800	2400
		Jaya	2900	3400	3000
Ernakulam	0.5	Jaya	3000	3300	3200
Punalur	0.5	Jaya	1600	2000	1800
Manipur					
Lamlong Bazaar	1.3	Other	2700	3100	2900
Thoubal	1	Other	2900	2900	2900
Orissa					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7.5	Other	2200	2300	2200
Bonai	0.5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Nilagiri	7	Other	2300	2500	2400
Rahama	3.8	Other	2100	3600	2450
Tusura	7.5	Other	2200	2300	2200
Udala	11	Other	1700	3500	2800
Uttar Pradesh					
Agra	150	III	NR	NR	2130
Baberu	6	III	2150	2250	2210
Balrampur	34	Other	2055	2090	2075
Baraut	NR	III	NR	NR	2190
Bareilly	116	Coarse	NR	NR	2325
Etawah	60	III	NR	NR	2255
Faizabad	90	III	2120	2150	2135
Firozabad	12	III	NR	NR	2120
Gonda	45	III	1980	2020	1990
Gulavati	2.5	III	NR	NR	2065
Haathras	10	Coarse	NR	NR	2250
Jaunpur	35	Coarse	1925	2025	1980
Kannauj	9	III	NR	NR	2160
Kanpur(Grain)	300	III	NR	NR	2200
Mirzapur	4.6	Other	1935	2000	1965
Rura	3	III	NR	NR	2120
Sardhana	1	III	NR	NR	2195
Shahganj	NR	III	1800	1950	1870
Sitapur	250	Coarse	2100	2300	2210
Varanasi(Grain)	400	Other	2000	2150	2045
Yusufpur	20	III	1940	1980	1960
Uttrakhand					
Tanakpur	10	Other	1900	2100	2000
West Bengal					
Beldanga	42.5	Other	2200	2300	2250
Bishnupur(Bankura)	30	Masuri	1900	1950	1920
		Other	2500	2550	2530
Diamond Harbour(South	25	Common	1850	1950	1900

24-pgs)					
		Super Fine	3150	3250	3200
Islampur	3	Other	2100	2200	2150
Jangipur	62	Other	2100	2115	2110
Kaliaganj	12	Other	2500	2600	2550
Mathabhanga	130	Common	1900	2000	1950
Medinipur(West)	16	Other	2380	2400	2400
Ramkrishanpur(Howrah)	22.6	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2000	2200	2100
Sainthia	193	Common	1780	1820	1800

(Arrivals and Prices in Rs/Qtl)

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