

Domestic Market Highlights:

The government of India plans to sell about 2 million tons of rice Under Open Market Sale Scheme (OMSS) in MY -2016-17. The government has fixed rice (grade A) sales target at Rs.2, 400 per quintal. It could lend support to cash rice market fundamental in short to medium term.

Total rice exports in the 3rd week of April (18-21 April) were 184279.08 tons in which aromatic and non basmati rice contribution was 38.47% and 61.52% respectively with quantity of around 70895.69 tons and 113383.39 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE, and Korea. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kandla Port in coming months. Major non basmati importers were Benin, Guinea & Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Weekly rice export was down by around 22.69% from last week export of 150188.68 tons.

Wholesale Prices for India as an average for fourth week of April traded firmed by 9.10% from last week. Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital declined from last week due to low demand from retailers against adequate supplies from producing regions.

There is a drastic fall in food grain production this year in Telangana and the state could not achieves not even 50 per cent of its target. The estimated food grain production in the state for the 2015-16 seasons, which will end this month, is around 48.63 lakh tonnes. Rice output in India's southern state Telangana is expected to decline about 35% y/y to around 2.93 million tons in 2015-16 from around 4.54 million tons in 2014-15 due to drought. This is the second consecutive year that the Telangana is falling short of its food grain target and it is likely to affect the price of rice in the open market. The 2015-16 Kharif rice (June December) production in the state stood at around 2.21 million tons from around 749,000 hectares compared to around 2.85 million tons from around 920,000 hectares in 2014-15. The government is estimating 2015-16 rabi rice crop (November May) production at around 721,000 tons from around 252,000 hectares compared to around 1.69 million tons from around 495,000 hectares in 2014-15.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by

same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Vietnam Food Association (VFA) aims to export 1.6 million tonnes of rice in the second quarter of this year, 200,000 tonnes lower than initially planned. In the first three months of this year, the country exported 1.59 million tonnes of rice. As so, rice exports in the first half of this year are expected to hit over 3 million tonnes, up 12 percent against the same period last year. For the whole year, the export volume is expected to remain at last year's 6.5 million tonnes.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 4-10, 2016 totaled 28,434 metric tons, down 37,774 metric tons from the previous week, and down 25,451 metric tons from the four-week moving average of 53,885 metric tons. Rice exports from January 1 – April 10, 2016 totaled 1,115,888 metric tons, up 5 percent from last year.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets:

May-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2080
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1500	1700	1600
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bobbili	139.1	1001	1410	1450	1430
Dharmavaram	NR	B P T	1450	1450	1450
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Gudur	0.1	MTU-1010	1410	1480	1450
Ipur	NR	B P T	2300	2400	2350
Jaggayyapeta	NR	B P T	1300	1500	1400
Jammalamadugu	NR	Masuri	1603	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1610	1710	1650
Maddipadu	0.1	B P T	2400	2500	2450
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1610	1650	1620
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Palakonda	95.8	Paddy	1410	1450	1430
Pathapatnam	2.8	Paddy	1410	1450	1410
Penamaluru	NR	MTU-	1500	1600	1545

		1010			
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2200	2100
Rajam	32	Paddy	1410	1450	1430
Rajampet	NR	ADT 37	1450	1550	1500
Rapur	0.1	MTU-1010	1380	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Sattenapalli	0.1	B P T	2000	2200	2100
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1600	1866	1733
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1330	1460	1400
Tirupati	NR	Paddy	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vuyyur	NR	B P T	1450	1475	1460
		MTU-2077	1410	1420	1410
Assam					
Goreswar	10	Paddy Medium	1100	1120	1110
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	4	Common	1200	1200	1200
		Paddy	1200	1200	1200
Charama	40	Other	1250	1250	1250
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	4	Other	1200	1200	1200
Narayanpur	8	Paddy Coarse	1100	1200	1150
Narharpur	8	Other	1250	1250	1250
Sakri	2.2	Paddy	1210	1210	1210

Takhatpur	2.5	Paddy	1200	1200	1200
Gujarat					
Dehgam	0.8	Other	1300	1325	1312
Khambhat(Grain Market)	2	Other	1630	1940	1850
		Paddy	1530	1820	1650
Valod(Buhari)	3	Other	1000	1430	1360
Jharkhand					
Lohardaga	NR	Paddy fine	1275	1540	1480
		Paddy Medium	1135	1460	1430
Kerala					
Kalpetta	1.2	Other	1250	1410	1410
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	21.15	Other	1420	1420	1420
Maharashtra					
Sindevahi	20	Other	1800	1900	1800
Manipur					
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	0.9	Other	1750	1750	1750
Orissa					
Attabira	676.8	Other	1410	1450	1410
Bhadrak	230	1001	1380	1410	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	0.4	Other	1410	1450	1410
Dungurapalli	NR	Other	1410	1500	1410
Godabhaga	435	Other	1410	1450	1410
Jajpur	190	Other	1410	1450	1410
Jaleswar	120	Other	1400	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanja	4.3	Other	1410	1410	1410
Nawarangpur	28	Paddy Coarse	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2167	2084
		Pommani	1250	1333	1292
		White Ponni	1916	2250	2083
Rajasthan					
Kota	250	Other	1751	2531	2250
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Aruppukottai	NR	Culture	1480	1560	1510
Arur	NR	Paddy	2150	2250	2200

Avalurpet	73.1	Other	1283	1283	1283
Gingee	300	ADT 37	1067	1301	1184
		ADT 43	1067	1253	1160
		Other	1307	1593	1450
		Ponni	1733	2480	2107
		TKM 9	1133	1352	1243
Katpadi	1	Other	1400	1420	1410
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manalurpet	9	Other	1194	1194	1194
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1300	1500	1400
Orathanadu	NR	B P T	1600	1700	1650
		Culture	1400	1500	1450
Palani	NR	ADT 39	1200	1410	1250
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	30	Ponni	1406	1406	1406
Sankarankovil	20	ADT 36	1500	1580	1550
Thanjavur	NR	B P T	1450	1550	1500
		Culture	1430	1560	1490
Thirukovilur	75	B P T	1452	1722	1665
Thirumangalam	NR	ADT 43	1600	1700	1650
		Ponni	1800	1900	1850
Thiriyagadurgam	15	B P T	1255	1852	1852
Thoothukudi	NR	Other	1420	1440	1430
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Ulundurpettai	112.5	Other	1288	1288	1288
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Valathi	14.25	Other	1186	1186	1186
Vikkiravandi	52.5	Other	1295	1295	1295
Villupuram	9	ADT 39	1068	1087	1079
		B P T	1425	1425	1425
		Other	1133	1159	1145
Telangana					
Burgampadu	34	1001	1410	1450	1410
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	68	1001	1380	1420	1420
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	21	1001	1400	1450	1410

Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dubbak	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1360	1450	1400
Kathalapur	NR	1001	1400	1400	1400
Koratla	20	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	25	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	22.8	Samba Masuri	1435	1550	1491
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Siddipet	169.7	B P T	1450	1450	1450
		I.R. 64	1280	1340	1330
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Garjee	1.2	Swarna	1175	1275	1250

		Masuri (New)			
Uttar Pradesh					
Faizabad	50	Paddy Coarse	1370	1410	1385
Lakhimpur	2	Common	1310	1420	1410
Lucknow	19	Paddy Coarse	1330	1350	1340
Pilibhit	30	Other	1395	1430	1410
Sultanpur	32.48	Other	1350	NR	1400
West Bengal					
Balurghat	23	Masuri	1660	1750	1700
		Other	1160	1250	1200
Birbhum	253	Other	1020	1040	1030
Burdwan	642	Common	1252	1280	1266
		Fine	1198	1226	1212
Guskara(Burdwan)	206	Fine	1188	1216	1202
Kalipur	92	Other	1280	1320	1300
		Swarna Masuri (New)	1170	1200	1180
Mathabhanga	10	Common	1000	1100	1050
Memari	236	Common	1248	1276	1262
		Fine	1194	1222	1208
Sainthia	2563	Common	1020	1040	1030
Tamluk (Medinipur E)	18	Fine	1180	1220	1200
		I.R. 36	1000	1040	1020

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Pamaru	NR	Fine	2600	2800	2700
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	14	Other	2000	2900	2450
Goalpara	96.7	Common	1850	1950	1900
		Fine	2900	4600	3600
Lanka	45	Common	1700	1800	1750

Nalbari	107	Common	1900	2200	2100
		Fine	2800	3200	3000
		Super Fine	3600	4000	3800
North Lakhimpur	8.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	77	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1750	1950	1850
Jharkhand					
Bokaro (Chas)	NR	Other	2610	2836	2730
Daltenganj	NR	Other	2110	2400	2270
Giridih	15.38	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Lohardaga	NR	Common	1570	1750	1670
		Fine	2800	3000	2940
		Medium	1800	2100	2000
Ramgarh	32	Other	2600	3000	2800
Ranchi	NR	Coarse	1850	2100	1950
		Fine	3100	6000	3300
		Medium	2200	2850	2400
Saraikela	NR	Medium	2440	2600	2550
		Other	1870	2000	1980
Kerala					
Aroor	NR	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	6.5	IR-8	2300	2600	2400
		Jaya	3000	3300	3200
Cherthala	NR	IR-8	2050	2200	2100
		Other	3850	4000	3900
Ernakulam	0.5	Jaya	3000	3500	3200
Manjeri	290	Other	2700	3700	2900
Punalur	1	Jaya	1600	1600	1600
Manipur					
Lamlong Bazaar	1.4	Other	2700	3100	2900
Thoubal	1	Other	2900	2900	2900
Meghalaya					
Khliehriat	0.7	Other	4000	5000	4500
Shillong	1	Other	3400	3600	3500
Orissa					
Betnoti	0.02	Sanna	1800	2200	2000

		Bhatta			
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7	Other	2200	2300	2200
Bonai	0.4	Other	2000	2200	2000
Jajpur	16	Other	1800	2500	2200
Junagarh	61.85	Other	2100	2200	2100
Kalahandi(Dharamagarh)	49.85	Other	2100	2200	2100
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	9	Other	2200	2400	2300
Nimapara	4.5	Other	2000	2400	2200
Tusura	6.5	Other	2200	2300	2200
Udala	17	Other	1700	3400	2800
Uttar Pradesh					
Achalda	70	III	NR	NR	2275
Azamgarh	103	III	2100	2125	2120
Bareilly	121	Coarse	NR	NR	2325
Chorichora	22	III	2075	2100	2090
Dadri	35	III	NR	NR	2130
Faizabad	80	III	2125	2160	2140
Gonda	490	III	1975	2010	1990
Kasganj	10	Coarse	2030	2070	2050
Khair	6	III	2180	2230	2210
Lakhimpur	14	Other	2100	2200	2170
Lucknow	150	Coarse	2150	2250	2200
Mirzapur	6	Other	1935	2000	1970
Pilibhit	78	Coarse	2180	2210	2195
Pukhrayan	13	III	NR	NR	2125
Robertsganj	30	III	NR	NR	1880
Sardhana	0.8	III	NR	NR	2200
Shahganj	20	III	1880	2000	1900
Sultanpur	283.5	Other	2200	2250	2225
Varanasi(Grain)	390	Other	1950	2150	2050
Uttrakhand					
Gadarpur	1062	Other	1550	3000	2275
West Bengal					
Balarampur	2.8	Other	2240	2260	2250
Balurghat	21	Masuri	2870	2950	2900
		Other	1870	1930	1900
Barasat	60	Masuri	2100	2300	2200
		Other	2400	2600	2500
Birbhum	159	Common	1810	1835	1825
Burdwan	438	Common	1830	1870	1850
		Fine	2030	2070	2050
Champadanga	10	Ratnachudi (718 5- 749)	2350	2550	2450
Diamond Harbour(South	22	Common	1950	2050	2000

24-pgs)					
		Super Fine	3150	3250	3200
Gangarampur(Dakshin Dinajpur)	10	Common	1870	1950	1900
Guskara(Burdwan)	167	Fine	2140	2180	2160
Islampur	3	Other	2100	2200	2150
Kaliaganj	10	Other	2500	2600	2550
Kalipur	70	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1800	1900	1850
Karimpur	3	Other	3100	3200	3150
Kasimbazar	42.5	Other	2210	2260	2240
Kasipur	1.1	Other	2150	2150	2150
Kolaghat	17	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	100	Common	1900	2000	1950
Memari	168	Common	1830	1870	1850
		Fine	2030	2070	2050
Purulia	24	Other	2240	2250	2240
Raiganj	9	Other	2600	2700	2650
Ramkrishanpur(Howrah)	21.2	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sainthia	190	Common	1770	1820	1800
Sheoraphuly	8.85	Ratnachudi (718 5-749)	2650	2850	2750
Tamluk (Medinipur E)	17	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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