

Domestic Market Highlights:

Wholesale Prices for India as an average for first week of May traded firmed by 0.15% from last week. Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital too firmed from last week due to local demand from retailers against limited supplies from producing regions.

After the impressive gain in food grain production over recent years in eastern India, procurement has also started picking up, particularly in Assam, Jharkhand, West Bengal and eastern Uttar Pradesh. As of end-April, 6.56 million tones of paddy was procured from Assam, Jharkhand, Bihar, West Bengal and east UP in the 2015-16 season that started in October. This is 61 per cent more than that in the same period last year. The rise has come with involvement of the private sector for rice procurement on behalf of Food Corporation of India (FCI), on an experimental basis.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

FCI revises economic cost for rice to Rs. 3266.70 per quintal or the season 2016-17 till 31st March-2017. It was 3193.73 per quintal for 2015-16. Increase of around Rs 73 per quintal would increase subsidy burden if rice is sold at Rs 2400 per quintal for open market scheme.

The government of India plans to sell about 2 million tons of rice Under Open Market Sale Scheme (OMSS) in MY -2016-17. The government has fixed rice (grade A) sales target at Rs.2, 400 per quintal. It could lend support to cash rice market fundamental in short to medium term.

Commission for Agricultural Costs and Prices recommended an increase in minimum support price (MSP) of paddy by Rs 60 to Rs 1,470 per quintal for common grade for coming Kharif season (2016-17), which is up by around 4.26% from last year price of Rs.1410/Quintal, likely CACP has proposed an increase Grade A variety by same from Rs.1450/quintal in MY-2015-16 to Rs.1510/quintal in 2016-17 which is approx 4% up from last year.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Vietnam Food Association (VFA) aims to export 1.6 million tonnes of rice in the second quarter of this year, 200,000 tonnes lower than initially planned. In the first three months of this year, the country exported 1.59 million tonnes of rice. As so, rice exports in the first half of this year are expected to hit over 3 million tonnes, up 12 percent against the same period last year. For the whole year, the export volume is expected to remain at last year's 6.5 million tonnes.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2070
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1250	1400	1300
Amadalavalasa	17	Paddy	1410	1450	1430
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2300	2400	2350
Bobbili	175.7	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1450	1450
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gudur	0.1	MTU-1010	1410	1480	1450
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1300	1500	1400
Jammalamadugu	NR	Masuri	1600	1700	1650
Kaikaluru	NR	MTU-1001	1410	1425	1425
		MTU-1010	1530	1550	1550
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500

Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1870	1950	1900
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1670	1770	1710
Maddipadu	0.1	B P T	2350	2450	2400
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2500	2600	2550
Narasannapet	NR	Paddy	1410	1450	1410
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakonda	55	Paddy	1410	1450	1430
Pamaru	NR	Paddy	1410	2200	2100
Parchur	NR	B P T	2150	2250	2200
Parvathipuram	305.8	1001	1410	1410	1410
		Samba Masuri	1500	1520	1510
		Sona Mahsuri	1450	1450	1450
Peddapuram	188.2	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurula(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	NR	1001	1410	1450	1410
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1500	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410

Rajam	10	Paddy	1410	1450	1410
Rajampet	NR	ADT 37	1450	1550	1500
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Sattenapalli	0.1	B P T	1950	2100	2000
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1000	1133	1066
		B P T	1600	1866	1733
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Tuni	NR	Swarna Masuri (OLD)	1420	1460	1440
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1380	1420	1400
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Baikunthpur	4	Other	1451	1452	1451
Bhatgaon	7.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Champa	1	Paddy	1420	1420	1420
Gandai	NR	Paddy	1410	1410	1410
Lormi	5	Paddy fine	1300	1300	1300
Sakra	38.4	Paddy fine	1200	1210	1200
Sakri	1.5	Paddy	1210	1210	1210
Sarsiwan	2.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Shakti	10	Paddy	1200	1200	1200
Takhatpur	2.5	Paddy	1210	1210	1210
Gujarat					
Ahwa-Dang	1.5	Other	1250	1350	1300
Dehgam	1.5	Other	1300	1375	1337
Dehgam(Rekhiyal)	NR	Other	1275	1350	1312
Khambhat(Grain Market)	5	Other	1650	1960	1860
		Paddy	1520	1840	1630
Meghraj	NR	Other	1000	1400	1400
Mehmadabad	NR	Other	1200	1450	1420

Songadh	2.4	Other	1300	1440	1370
Jharkhand					
Chakulia	NR	Other	1110	1280	1200
Godda	NR	Other	1430	1480	1450
Lohardaga	20.5	Paddy fine	1265	1555	1475
		Paddy Medium	1150	1470	1445
Kerala					
Kalpetta	1	Other	1250	1410	1410
Maharashtra					
Kolhapur(Laxmipuri)	405	Paddy	1850	1900	1875
Nagbhid	NR	Other	1800	2220	2220
Manipur					
Lamlong Bazaar	1.3	Other	NR	1750	1750
Thoubal	0.9	Other	1750	1750	1750
Orissa					
Attabira	2303.85	Other	1410	1450	1410
Bonai	0.3	Other	1410	1450	1410
Godabhaga	341.25	Other	1410	1450	1410
Jajpur	90	Other	1410	1450	1410
Junagarh	17.58	Other	1410	1450	1450
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	4	Other	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2167	2084
		Pommani	1250	1333	1292
		White Ponni	1916	2250	2083
Thattanchavady	37.13	ADT 37	888	1196	1042
		ADT 39	883	1255	1069
		Papatla	961	961	961
		Sinna Ponni	1068	1132	1100
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	187.5	Sona	1457	1668	1598
Aruppukottai	NR	Culture	1410	1480	1460
Arur	NR	Paddy	2100	2200	2150
Avalurpet	150.5	Other	1115	1410	1258
		Ponni	1795	1997	1896
Devakottai	NR	A. Ponni	1600	1650	1610
		ADT 36	1350	1420	1410
		Red	1400	1450	1420
Gingee	675	ADT 37	1133	1324	1229

		ADT 43	1173	1280	1227
		Other	1267	1649	1458
		Ponni	1720	2453	2087
		TKM 9	1200	1379	1290
Kalavai	117	Super Ponni	1384	1412	1411
Kamuthi	NR	Other	1350	1450	1450
Kaveripakkam	13.1	ADT 37	1146	1415	1410
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manalurpet	9.8	Other	1099	1261	1200
Manapparai	NR	Other	1430	1490	1460
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Moongilthuraipattu	1125	Other	1145	1410	1410
Natham	NR	Other	1600	1800	1700
Oddunchairum	NR	Other	1200	1410	1250
Palani	NR	ADT 39	1300	1410	1400
Panruti	21.15	ADT 37	1148	1188	1150
		Other	1133	1188	1145
		White Ponni	1559	1601	1600
Paramakudi	NR	ADT 36	1310	1500	1450
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	18.9	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1600	1650	1610
		ADT 36	1350	1420	1410
Thenkasi	NR	Other	1450	1600	1500
Thirukovilur	666.7	ADT 39	1121	1239	1212
		B P T	1516	2012	1726
Thirumangalam	NR	ADT 43	1600	1700	1650
		Ponni	1800	1900	1850
Thiryagadurgam	733	ADT 37	1093	1093	1093
		B P T	1853	1853	1853
Thoothukudi	NR	Other	1420	1440	1430
Ulundurpettai	150	ADT 37	987	1257	1122
		ADT 39	1093	1227	1160
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Valathi	60.8	Other	1245	1384	1345
Vikkiravandi	90	Other	1120	1228	1200
Villupuram	20	ADT 39	1067	1089	1079
		B P T	1281	1303	1292
		Other	1173	1240	1213
		TKM 9	1164	1175	1171

Telangana					
Bhadrachalam	NR	5001	1400	1450	1400
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	34.2	1001	1410	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	44.6	I.R. 64	1384	1425	1414
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	89	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dornakal	NR	Other	1400	1400	1400
Gadwal	79.6	Hansa	1029	1379	1229
		Sona	1409	1609	1539
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	130	I.R. 64	1450	1450	1450
Halia	NR	1001	1450	1450	1450
		MTU-1010	1450	1450	1450
Husnabad	54	MTU-1010	1320	1400	1380
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	MTU-1010	1375	1450	1410
Karimnagar	129.5	I.R. 64	1368	1411	1390
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	112.6	MTU-1010	1089	1290	1277
		Samba Masuri	1303	1697	1529
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Madhira	21	B P T	1425	1500	1450
Mahbubnagar	5.5	Hansa	1355	1400	1363
Manthani	45	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	12.5	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1008	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba	1450	1550	1500

		Masuri			
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	I.R. 64	1400	1400	1400
Pothgal	10	MTU-1010	1400	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sattupalli	38.2	Samba Masuri	1400	1450	1400
Shadnagar	0.1	Hansa	1292	1410	1382
Sircilla	20	MTU-1010	1450	1450	1450
Suryapeta	87.4	Samba Masuri	2109	2159	2159
Tanduru	NR	Hansa	1300	1300	1300
Vemulawada	24.5	1001	1345	1450	1450
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	1001	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wanaparthy town	4.8	Hansa	1350	1363	1355
		Sona	1577	1612	1597
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Mohanpur	3	Masuri	1440	1460	1450
		Other	1420	1430	1425
Taliamura	1.5	Masuri	1280	1300	1290
West Bengal					
Kalipur	115	Other	1200	1240	1220
		Swarna Masuri (OLD)	1120	1140	1130
Samsi	50	Other	1050	1070	1060
		Paddy fine	1220	1240	1230
Siliguri	40	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1650

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900

Nandyal	NR	Sona Fine	4200	4300	4250
Pamaruru	NR	Fine	2900	4600	3000
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	24	Common	1740	2000	1900
		Other	2350	2600	2500
Goalpara	114.7	Fine	2900	4600	3600
Karimganj	40	Common	2100	2200	2150
Lanka	40	Common	1700	1800	1750
Bihar					
Nawada	NR	Other	1750	1950	1850
Gujarat					
Jhagadiya	NR	Other	2000	3200	2550
Jharkhand					
Chaibasa	NR	Coarse	1650	1800	1750
		Fine(Basmati)	2400	2800	2600
		Medium	2200	2400	2300
Chakulia	NR	Fine	2080	2250	2160
		Medium	1860	1980	1920
Daltenganj	NR	Other	2160	2400	2260
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3300	3800	3600
		Medium	2300	2600	2500
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3200	3400	3300
		Medium	2500	2700	2600
Lohardaga	22	Common	1800	2000	1900
		Fine	3000	3400	3200
		Medium	2000	2200	2150
Madhupur	NR	Coarse	2330	2380	2360
		Other	3200	3300	3250
Ranchi	NR	Coarse	1900	2200	2050
		Fine	3100	6000	3400
		Medium	2250	2850	2400
Saraikela	NR	Medium	2490	2600	2530
		Other	1840	2000	1990
Simdega	10	Boiled Rice	2045	2200	2100
		Fine	2435	2570	2500
		Motta (Coarse) Boiled	1855	2000	1900
Kerala					
Aroor	NR	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100

Chengannur	8	IR-8	2300	2600	2400
		Jaya	2800	3600	3000
Kondotty	25	Mataa Parboiled	2500	2700	2600
		Other	2800	3000	2900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Bhivandi	4	1009 Kar	2250	4000	3500
Kolhapur(Laxmipuri)	30	1009 Kar	2100	5100	3600
Manipur					
Lamlong Bazaar	1.2	Other	2700	3100	2900
Thoubal	1	Other	2900	2900	2900
Meghalaya					
Shillong	0.4	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2300	3000	2400
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	8	Other	2200	2300	2200
Bonai	0.5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jeypore	14.8	Other	6000	6150	6100
Jeypore(Kotpad)	13.4	Other	5500	5600	5550
Junagarh	61.06	Other	2100	2200	2100
Kalahandi(Dharamagarh)	37.17	Other	2100	2200	2100
Karanjia	5.5	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	8	Other	2200	2400	2300
Nimapara	4	Other	1800	2000	1900
Rahama	1.7	Other	2100	3600	2450
Tusura	6.5	Other	2200	2300	2200
Tripura					
Mohanpur	4	Masuri	2700	2900	2800
		Other	2600	2700	2650
Talamura	32	Masuri	2500	2700	2600
Uttar Pradesh					
Dibiapur	8	III	NR	NR	2160
Mirzapur	5	Other	1940	2000	1975
Robertsganj	17.5	III	NR	NR	1840
Sardhana	0.5	III	NR	NR	2195
Uttarakhand					
Gadarpur	2310	Other	2075	2486	2281
Roorkee	303	Other	2220	2223	2220
West Bengal					
Balarampur	2.6	Other	2240	2260	2250
Barasat	50	Masuri	2100	2300	2200

		Other	2400	2600	2500
Champadanga	14	Ratnachudi (718 5-749)	2350	2550	2450
Islampur	4	Other	2100	2200	2150
Kalimpong	0.1	Other	2600	2800	2700
Kalipur	90	Other	2050	2250	2150
		Sona Mansoori Non Basmati	1800	1900	1850
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	6	Other	2400	2900	2600
Pandua	50	Ratnachudi (718 5-749)	2600	2800	2700
Purulia	24	Other	2240	2260	2240
Raiganj	9	Other	2650	2750	2700
Samsi	50	Fine	3140	3160	3150
		H.Y.V.	2180	2220	2200
Sealdah Koley Market	72	Fine	3000	3100	3100
Sheoraphuly	9	Ratnachudi (718 5-749)	2650	2850	2750
Siliguri	170	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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