

Domestic Market Highlights:

India's food grains production increased marginally to 252.23 million tonnes in the 2015-16 crop years, as per the third advance estimates, despite setback due to deficient rainfall and shortage of water in reservoirs. As per the 3rd advance estimates for 2015-16 total food grains production in the country has been higher than that in the last year. Total food grains production during 2015-16, estimated at 252.23 million tonnes, has been higher by 0.21 million tonnes over the production of 252.02 million tonnes during 2014-15. Rice production during 2015-16 is estimated at 103.36 million tonnes, which is lower by 2.12 million tonnes than its production of 105.48 million tonnes during 2014-15.

All-India progressive procurement of Rice as on 06.05.2016 for the marketing season 2015-16 was 321.95 lakh tonnes against the procurement of 275.18 lakh tonnes upto the corresponding period of last year.

Wholesale Prices for India as an average for first week of May traded firmed by 0.15% from last week. Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital too firmed from last week due to local demand from retailers against limited supplies from producing regions.

After the impressive gain in food grain production over recent years in eastern India, procurement has also started picking up, particularly in Assam, Jharkhand, West Bengal and eastern Uttar Pradesh. As of end-April, 6.56 million tones of paddy was procured from Assam, Jharkhand, Bihar, West Bengal and east UP in the 2015-16 season that started in October. This is 61 per cent more than that in the same period last year. The rise has come with involvement of the private sector for rice procurement on behalf of Food Corporation of India (FCI), on an experimental basis.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

FCI revises economic cost for rice to Rs. 3266.70 per quintal or the season 2016-17 till 31st March-2017. It was 3193.73 per quintal for 2015-16. Increase of around Rs 73 per quintal would increase subsidy burden if rice is sold at Rs 2400 per quintal for open market scheme.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-08-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)

Andhra Pradesh					
Akiveedu	NR	Paddy	1410	1450	1430
Allagadda	NR	Paddy	1400	1600	1500
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	35.7	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Ipur	NR	B P T	2300	2400	2350
Koilkunta	NR	B P T	1600	1600	1600
Kothabommali	NR	Paddy	1430	1500	1450
Kovur	0.1	MTU-1010	1400	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narsipatnam	NR	Paddy	1410	1450	1430
Pathapatnam	17	Paddy	1410	1450	1410
Ponduru	17	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Goreswar	15	Paddy Medium	1100	1120	1110
Silapathar	57	Paddy Medium	1350	1450	1400
Bihar					
Hajipur	NR	Other	1530	1550	1540
Chattisgarh					
Antagarh	3.6	Paddy Coarse	1100	1200	1150
Arang	15	Paddy Medium	1300	1300	1300
Champa	48.6	Paddy	1150	1170	1170
Charama	50	Other	1250	1250	1250
Lakhanpuri	5	Other	1250	1250	1250
Naila	92.45	Other	1330	1335	1335
		Paddy Medium	1414	1414	1414
Narharpur	7.5	Other	1250	1250	1250

Sakri	9.8	Paddy	1145	1150	1145
Takhatpur	5.2	Paddy	1140	1150	1140
Gujarat					
Ahwa-Dang	1.5	Other	1250	1350	1300
Dehgam	0.8	Other	1375	1425	1400
Khambhat(Grain Market)	15	Other	1650	1950	1850
		Paddy	1530	1820	1650
Matar	NR	Other	1380	1490	1420
Matar(Limbasi)	NR	Other	1490	1530	1510
Songadh	2.6	Other	1425	1465	1445
Valod(Buhari)	3.2	Other	1000	1545	1365
Jharkhand					
Dumka	NR	Other	1025	1100	1050
Godda	NR	Other	1430	1480	1450
Khunti	NR	Paddy Coarse	1390	1510	1460
		Paddy Medium	1460	1640	1550
Lohardaga	18	Paddy fine	1240	1530	1460
		Paddy Medium	1120	1445	1425
Pakur	2	Paddy Coarse	1250	1450	1350
Kerala					
Pulpally	50	Other	1650	1850	1750
Madhya Pradesh					
Bichhiya	11.79	Other	1420	1420	1420
Orissa					
Attabira	4304.85	Other	1410	1450	1410
Bonai	0.3	Other	1410	1450	1410
Godabhaga	302.32	Other	1410	1450	1410
Jajpur	98.56	Other	1410	1450	1410
Junagarh	17.32	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Sahidngar	45	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2000	2167	2084
		Pommani	1250	1333	1292
		White Ponni	1916	2250	2083
Rajasthan					
Kota	204	Other	1651	2371	2100
Tamil Nadu					
Acharapakkam	NR	Other	1120	1300	1250
Ambasamudram	NR	Other	1400	1600	1500
Anaimalai	20.82	ADT 37	1420	1520	1500
Aruppukottai	NR	Culture	1410	1480	1460
Avalurpet	84.3	ADT 36	1092	1321	1206
		Other	1227	1404	1346
Gingee	525	ADT 37	1147	1320	1234
		ADT 43	1133	1319	1226

		Other	1320	1599	1460
		Ponni	1667	2653	2160
		TKM 9	1240	1400	1320
Kalavai	108.46	Super Ponni	1384	1412	1411
Karur	NR	A. Ponni	1420	1500	1450
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	1120	1250	1200
		Other	1095	1250	1180
Manalurpet	7.5	Other	1200	1200	1200
Manapparai	NR	Other	1460	1500	1480
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Moongilthuraipattu	56.25	Other	1281	1281	1281
Oddunchairum	NR	Other	1300	1500	1400
Palani	NR	ADT 39	1250	1420	1300
Panruti	15	ADT 37	1158	1162	1160
		Other	1126	1137	1130
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1500	1580	1550
Thirumangalam	NR	ADT 43	1600	1700	1650
		Ponni	1600	1700	1650
Thiryagadurgam	15	A. Ponni	1257	1372	1372
Thoothukudi	NR	Other	1420	1440	1430
Trichy	NR	A. Ponni	1720	2190	1980
		ADT 39	1320	1530	1470
		Co. 43	1300	1510	1420
Ulundurpettai	75	ADT 37	1008	1295	1152
		ADT 39	1212	1252	1232
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vadaseri	NR	Pommani	1400	1500	1450
Vikkravandi	NR	ADT 37	1199	1236	1220
		ADT 39	1048	1187	1175
Villupuram	18	ADT 39	1080	1119	1084
		Other	1195	1261	1235
Telangana					
Aler	0.1	I.R.-64	1450	1450	1450
Charla	17.7	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Husnabad	32	MTU-1010	1300	1400	1350
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1365	1450	1400

Kathalapur	NR	1001	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	15	Paddy	1450	1450	1450
Manthani	50	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Pitlam	32.5	1001	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Uttar Pradesh					
Aligarh	130	Basumathi	1870	1960	1920
Bahraich	42.5	Paddy	1350	1380	1365
Gonda	28.5	Common	1300	1350	1315
Lucknow	17.5	Paddy Coarse	1300	1340	1320
Naugarh	11	Paddy Coarse	1250	1300	1275
Pilibhit	13	Other	1390	1430	1410
Pratapgarh	15	Paddy	1315	1355	1335
Tilhar	3	Other	NR	NR	1400
Uttrakhand					
Rudrapur	47	Other	1400	1600	1500
West Bengal					
Birbhum	238	Other	1110	1150	1130
Jangipur	71	I.R. 36	1035	1055	1045
Kalipur	110	Other	1240	1280	1260
		Swarna Masuri (OLD)	1180	1220	1200
Mathabhanga	5	Common	1000	1100	1050
Nadia	10	Fine	1575	1595	1585
Rampurhat	90	Common	1070	1090	1080
		I.R. 36	1180	1200	1190
Sainthia	2542	Common	1110	1140	1130
Siliguri	35	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	18	Fine	1180	1220	1200
		I.R. 36	1000	1040	1020

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Divi	0.1	B P T	2500	2600	2500
Nandyal	NR	Sona Fine	3800	3900	3850
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	6	Other	2000	2900	2450
Gauripur	22	Fine	3500	5000	4500
		Other	1600	2800	2400
Lanka	45	Common	1700	1800	1750
North Lakhimpur	16.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	61	Medium	2100	2300	2200
Tinsukia	20	Common	2200	2450	2300
Jharkhand					
Daltenganj	NR	Other	2100	2400	2200
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Giridih	20.52	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3900	4300	4100
		Medium	2300	2700	2500
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3200	3400	3300
		Medium	2500	2700	2600
Lohardaga	22	Common	1820	2000	1930
		Fine	3200	3500	3300
		Medium	2000	2200	2140
Pakur	4.51	Fine	3045	3247	3152
Saraikela	NR	Medium	2200	2600	2400
		Other	1820	2000	1900
Karnataka					
Ramanagara	4	Medium	5000	5200	5100
Kerala					
Aroor	1	Basumathi	6600	6800	6700
		IR-8	2500	2700	2600
		Jaya	2700	2900	2800
		Other	3100	3400	3200
Chengannur	7	IR-8	2300	2600	2400
		Jaya	2900	3500	3000
Cherthala	7	IR-8	2200	2300	2250
		Jaya	2750	2900	2800
		Other	3500	3600	3550

Ernakulam	0.5	Jaya	3200	3600	3500
Manjeri	290	Other	2700	3700	2900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bolangir	7.5	Other	2400	2500	2400
Bonai	0.3	Other	2000	2200	2200
Junagarh	50.81	Other	2100	2200	2100
Kalahandi(Dharamagarh)	63.19	Other	2100	2200	2100
Kesinga	40	Other	2400	2600	2600
Nilagiri	9	Other	2200	2400	2300
Tusura	6	Other	2400	2500	2400
Tripura					
Santir Bazar	1.2	Coarse	2350	2450	2400
		Medium	2500	2600	2550
Uttar Pradesh					
Aligarh	85	III	2200	2250	2225
Bahraich	130	III	2080	2115	2100
Ballia	90	III	1970	2100	2000
Bareilly	116	Coarse	NR	NR	2270
Bindki	110	Other	NR	NR	2350
Buland Shahr	6	III	NR	NR	2055
Chorichora	25	III	2110	2125	2120
Dadri	40	III	NR	NR	2140
Devariya	110	III	2125	2145	2135
Divai	14	III	2025	2075	2050
Etawah	50	III	NR	NR	2255
Farukhabad	3.5	III	NR	NR	2170
Firozabad	7	III	NR	NR	2130
Gazipur	38	III	1990	2010	2000
Ghaziabad	65	III	NR	NR	2135
Gonda	148	III	2000	2150	2070
Gorakhpur	230	III	2080	2140	2110
Jahanabad	9	Coarse	NR	NR	2100
Jasra	20	III	NR	NR	2100
Kannauj	7.5	III	NR	NR	2200
Kanpur(Grain)	450	III	NR	NR	2230
Khair	6	III	2180	2240	2210
Khairagarh	6	III	NR	NR	2140
Mainpuri	45	Other	NR	NR	2060
Mawana	0.5	III	NR	NR	2250
Mirzapur	5	Other	1940	2000	1970
Muradabad	8	III	NR	NR	2300
Naugarh	14.5	III	2010	2060	2035

Pilibhit	80	Coarse	2175	2215	2195
Pratapgarh	30	III	2160	2200	2180
Rampur	35	Other	NR	NR	2265
Rura	5	III	NR	NR	2110
Saharanpur	79	III	NR	NR	2195
Sardhana	1	III	NR	NR	2190
Siyana	2	III	NR	NR	2060
Tilhar	1	Other	NR	NR	2255
Uttarakhand					
Bazpur	364.7	Common	1562	1562	1562
Gadarpur	823	Other	1575	2411	1993
West Bengal					
Asansol	132	Fine	2200	2400	2300
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Baruipur(Canning)	9	Common	2500	2700	2600
		Super Fine	3500	3700	3600
Birbhum	153	Common	1840	1860	1850
Champadanga	12	Ratnachudi (718 5-749)	2400	2600	2500
Coochbehar	71	Coarse	2000	2100	2050
		Masuri	3100	3200	3150
Diamond Harbour(South 24-pgs)	23	Common	1950	2050	2000
		Super Fine	3150	3250	3200
Durgapur	133	Fine	2200	2400	2300
English Bazar	230	Common	1900	2100	2000
		Fine	3100	3300	3200
Islampur	4	Other	2100	2200	2150
Jangipur	63	Other	2100	2125	2115
Kaliaganj	10	Other	2400	2550	2500
Kalipur	92	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1950	2050	2000
Kasimbazar	41	Other	2240	2300	2260
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	140	Common	1900	2000	1950
Medinipur(West)	13	Other	2380	2400	2400
Mekhliganj	21	Common	2000	2100	2050
		Fine	3100	3200	3150
Nadia	50	Fine	3000	3100	3050
Pandua	50	Ratnachudi (718 5-749)	2600	2800	2700
Pundibari	11.5	Coarse	2000	2100	2050
Raiganj	10	Other	2650	2750	2700

Ramkrishanpur(Howrah)	21	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Rampurhat	80	Common	1980	2020	2000
		Fine	2430	2470	2450
Sainthia	178.5	Common	1830	1850	1840
Sheoraphuly	8.75	Ratnachudi (718 5- 749)	2650	2850	2750
Tamluk (Medinipur E)	17	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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