

Domestic Market Highlights:

India's food grains production increased marginally to 252.23 million tonnes in the 2015-16 crop years, as per the third advance estimates, despite setback due to deficient rainfall and shortage of water in reservoirs. As per the 3rd advance estimates for 2015-16 total food grains production in the country has been higher than that in the last year. Total food grains production during 2015-16, estimated at 252.23 million tonnes, has been higher by 0.21 million tonnes over the production of 252.02 million tonnes during 2014-15. Rice production during 2015-16 is estimated at 103.36 million tonnes, which is lower by 2.12 million tonnes than its production of 105.48 million tonnes during 2014-15.

All-India progressive procurement of Rice as on 06.05.2016 for the marketing season 2015-16 was 321.95 lakh tonnes against the procurement of 275.18 lakh tonnes upto the corresponding period of last year.

Wholesale Prices for India as an average for first week of May traded firmed by 0.15% from last week. Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital too firmed from last week due to local demand from retailers against limited supplies from producing regions.

After the impressive gain in food grain production over recent years in eastern India, procurement has also started picking up, particularly in Assam, Jharkhand, West Bengal and eastern Uttar Pradesh. As of end-April, 6.56 million tones of paddy was procured from Assam, Jharkhand, Bihar, West Bengal and east UP in the 2015-16 season that started in October. This is 61 per cent more than that in the same period last year. The rise has come with involvement of the private sector for rice procurement on behalf of Food Corporation of India (FCI), on an experimental basis.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

FCI revises economic cost for rice to Rs. 3266.70 per quintal or the season 2016-17 till 31st March-2017. It was 3193.73 per quintal for 2015-16. Increase of around Rs 73 per quintal would increase subsidy burden if rice is sold at Rs 2400 per quintal for open market scheme.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-08-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Achanta	NR	MTU-1010	1420	1450	1430
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1450	1430
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Amadalavalasa	17	Paddy	1410	1450	1430
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1600	1700	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2300	2400	2350
Bhimavaram	0.1	Swarna Masuri (New)	1400	1450	1430
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	171.1	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Gudur	0.1	MTU-1010	1410	1480	1450
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1900	2000	1950
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	1001	1410	1410	1410
		Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1710	1810	1750
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Movva Hqs	0.2	B P T	1400	1600	1500
		MTU-2077	1410	1430	1420
Mydukur	NR	Masuri	1560	1600	1580
Nandigama	0.1	B P T	1510	1560	1550
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2500	2600	2550
Narasannapet	NR	Paddy	1410	1450	1410

Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2600	2650	2630
Palakole	NR	MTU-1010	1400	1465	1450
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	1001	1380	1450	1400
Parchur	NR	B P T	2100	2250	2150
Pathapatnam	NR	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1430	1480	1450
		Swarna Masuri (OLD)	1410	1450	1430
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	17	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Srikalahasti	NR	ADT 37	1133	1266	1200
		B P T	1866	2000	1933
Tanuku	NR	MTU-1010	1430	1460	1450
Thottambedu	NR	Paddy Coarse	1330	1460	1400
Tirupati	NR	Paddy Coarse	1300	1400	1350
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1380	1420	1400
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Kishanganj	NR	Other	1420	1440	1430
Chattisgarh					
Arang	12.5	Paddy Medium	1300	1300	1300
Baikunthpur	4	Other	1451	1451	1451
Charama	4	Other	1250	1250	1250
Gandai	10	Paddy	1410	1410	1410
Narharpur	3	Other	1200	1200	1200
Sakri	20.2	Paddy	1145	1150	1145

Takhatpur	5.5	Paddy	1145	1145	1145
Gujarat					
Ahwa-Dang	1.1	Other	1250	1350	1300
Dehgam	1	Other	1300	1400	1350
Kadi	5.1	Other	1400	1575	1475
Khambhat(Grain Market)	5	Other	1630	1950	1860
		Paddy	1530	1850	1650
Matar(Limbasi)	NR	Other	1450	1490	1470
Meghraj	NR	Other	1000	1400	1400
Songadh	3.2	Other	1375	1450	1412
Jharkhand					
Godda	NR	Other	1430	1480	1450
Jamtara	NR	Other	1050	1250	1150
Karnataka					
Bangarpet	16	Paddy fine	1660	1880	1750
Belthangdi	50	Paddy	1400	1700	1660
Chikkamagalore	15	Paddy fine	1700	3000	2566
Gonikappal	10	Paddy Medium	1510	1510	1510
Honnali	15	Paddy Medium	1600	1600	1600
Hosanagar	10	Paddy	1400	1400	1400
Kerala					
Kalpetta	1.2	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	1	Other	1450	1650	1550
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Murud	3	Other	1500	1550	1525
Sindevahi	18	Other	1800	1900	1800
Manipur					
Thoubal	1	Other	1800	1800	1800
Orissa					
Attabira	7400.77	Other	1410	1450	1410
Bhadrak	220	1001	1380	1410	1410
Bonai	0.3	Other	1410	1450	1410
Godabhaga	845.17	Other	1410	1450	1410
Jaipur	114.5	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nimapara	16	Other	1350	1450	1410
Sahidngar	38	1001	1380	1410	1410
Tamil Nadu					
Anaimalai	15.12	ADT 37	1460	1500	1470
Arani	62.81	A. Ponni	1053	1180	1117
		ADT 37	1123	1175	1149
		ADT 43	1185	1249	1217
		Sona	1425	1608	1517
Aruppukottai	NR	Culture	1410	1480	1440
Arur	NR	Paddy	2100	2200	2150
Avalurpet	135.3	ADT 37	1159	1323	1241
		Other	1187	1345	1266
Cumbum	NR	Other	1200	1400	1300
Gingee	225	ADT 37	1146	1324	1235
		ADT 43	1173	1306	1240

		Other	1266	1585	1426
		Ponni	1025	2404	1715
		TKM 9	1200	1381	1291
Kalavai	68.15	Super Ponni	1396	1412	1411
Kamuthi	NR	Other	1400	1450	1450
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manapparai	NR	Other	1460	1500	1480
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	15	ADT 36	1500	1580	1550
Theni	NR	Other	1200	1400	1300
Thenkasi	NR	Other	1450	1600	1500
Thirukovilur	150	B P T	1313	1718	1440
Thirumangalam	NR	ADT 43	1800	1900	1850
		Ponni	1800	1900	1850
Thoothukudi	NR	Other	1420	1440	1430
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vandavasi	291.53	ADT 37	900	1332	1240
		Other	900	1275	1207
		Super Ponni	900	1305	1240
Telangana					
Aler	32	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	32	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	20	MTU-1010	1450	1450	1450
Gangadhara	60	I.R. 64	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R.-64	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	10	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Madhira	38	B P T	1400	1450	1425

Manthani	50	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	20	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	I.R. 64	1450	1450	1450
Pitlam	23.5	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	0.1	Hansa	1290	1380	1335
Siddipet	17.5	I.R. 64	1200	1310	1280
Sircilla	20	MTU-1010	1450	1450	1450
Suryapeta	56.7	I.R. 64	1129	1419	1410
		Nellore Sanna	1402	1402	1402
		Samba Masuri	1458	2126	2126
Varni	0.1	B P T	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wanaparthy town	2.8	Hansa	1310	1362	1358
		Sona	1610	1673	1610
Wyra	0.01	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Aligarh	140	Basumathi	1880	1970	1930
Bahraich	84	Paddy	1350	1385	1360
Basti	58.5	Paddy Coarse	NR	NR	1250
Lakhimpur	15	Common	1400	1410	1405
Lalganj	120	Common	1460	1490	1475
Naugarh	2.5	Paddy Coarse	1260	1300	1280
Pilibhit	10	Other	1395	1425	1410
Shahjahanpur	40	Other	1360	1410	1390
Uttarakhand					
Gadarpur	95	Other	1410	1410	1410
Rudrapur	82.3	Other	1400	1600	1500
West Bengal					
Kalipur	114	Other	1240	1280	1260
		Swarna Masuri (OLD)	1200	1240	1230
Kandi	21	Other	1100	1120	1110
Mathabhanga	10	Common	1000	1100	1050

Mekhliganj	1	Other	1150	1200	1175
Siliguri	38	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	4250	4350	4300
Ongole	0.1	B P T	4150	4200	4170
Pamaru	NR	Fine	2600	2800	2700
Assam					
Cachar	60	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	9	Other	2000	2900	2450
North Lakhimpur	7.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Kishanganj	NR	Other	2650	3050	2850
Jharkhand					
Daltenganj	NR	Other	2120	2400	2260
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3400	3600	3500
		Medium	2200	2400	2300
Jamtara	NR	Fine	3150	3350	3250
		Medium	2800	3000	2900
		Other	2500	2700	2600
Saraikela	NR	Medium	2240	2600	2430
		Other	1830	2000	1900
Karnataka					
Bangarpet	237	Broken Rice	1480	1960	1820
		Sarbat Raw	2780	3360	2960
Holenarsipura	9	Fine	1800	1800	1800
Kerala					
Aroor	20	Basumathi	6800	7000	6900
		IR-8	2500	2800	2700
		Jaya	2800	3000	2900

		Other	3100	3300	3200
Chengannur	6.5	IR-8	2300	2800	2400
		Jaya	2800	3500	3000
Cherthala	5	IR-8	2100	2200	2150
		Jaya	2800	2950	2900
		Other	3400	3600	3500
Mannar	5	IR-8	2300	2800	2400
		Jaya	3000	3600	3200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Murud	3	Other	2500	3500	3000
Manipur					
Thoubal	1.1	Other	2900	2900	2900
Orissa					
Barikpur	3	Common	2400	3000	2500
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bonai	0.3	Other	2000	2200	2000
Nimapara	4.5	Other	1800	2000	1900
Tusura	8	Other	2400	2500	2400
Tripura					
Melaghar	3	Coarse	2000	2100	2050
		Fine	2800	2900	2850
		Masuri	2200	2300	2250
Uttar Pradesh					
Achalda	77	III	NR	NR	2250
Aligarh	80	III	2200	2250	2230
Bahraich	128	III	2100	2125	2110
Banda	19	III	NR	NR	2225
Bareilly	107	Coarse	NR	NR	2300
Basti	110	III	NR	NR	1990
Buland Shahr	7	III	NR	NR	2060
Dibiapur	8.5	III	NR	NR	2150
Fatehpur	3	III	NR	NR	2260
Gazipur	40	III	1980	2020	2000
Ghaziabad	80	III	NR	NR	2135
Jahanabad	8.5	Coarse	NR	NR	2100
Jasra	15	III	NR	NR	2100
Kasganj	12	Coarse	2040	2070	2050
Lakhimpur	12	Other	2200	2300	2230
Lalganj	15	III	1960	1990	1970
Mirzapur	6	Other	1950	2000	1975
Naugarh	17.5	III	2025	2075	2050
Pilibhit	94	Coarse	2175	2205	2190
Rampur	33	Other	NR	NR	2265
Robertsganj	20	III	NR	NR	1840
Saharanpur	75	III	NR	NR	2190
Sardhana	1.2	III	NR	NR	2195
Shahjahanpur	26.8	Other	2200	2260	2240

Siyana	2.5	III	NR	NR	2065
Uttarakhand					
Bazpur	309.5	Common	2690	2690	2690
Gadarpur	2081	Other	1580	2050	1815
West Bengal					
Balarampur	2.7	Other	2160	2180	2170
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Beldanga	44	Other	2200	2300	2250
Champadanga	14	Ratnachudi (718 5-749)	2400	2600	2500
Diamond Harbour(South 24-pgs)	28	Common	1950	2050	2000
		Super Fine	3150	3250	3200
Kaliaganj	12	Other	2400	2500	2450
Kalipur	95	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1950	2050	2000
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	5.5	Other	2400	2900	2600
Mathabhanga	100	Common	1900	2000	1950
Mekhliganj	23	Common	2000	2100	2050
		Fine	3100	3200	3150
Pandua	50	Ratnachudi (718 5-749)	2600	2800	2700
Raiganj	10	Other	2650	2750	2700
Sheoraphuly	9	Ratnachudi (718 5-749)	2650	2850	2750
Siliguri	170	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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