

**Domestic Market Highlights:**

**Government's rice procurement has increased around 0.48% to 32.19 million tons in the 2015-16** marketing year so far despite prospects of lower production due to poor monsoon. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015 and has also exceeded the target as of now. These agencies had procured 27.51 million tons a year-ago, while the total purchases had reached 32 million tons. At present, procurement has been completed in

**Punjab and Haryana which is up by 20% and 41% respectively with quantity of 93.50 lakh tons** and 28.61 lakh tons, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana. As per the Government's latest data, rice procurement in Uttrakhand has risen to 5.97 lakh tons so far this year as against 4.61 lakh tons a year-ago. Procurement in Chhattisgarh increased to 34.42 lakh tons from 33.55 lakh tons, while that of Andhra Pradesh has increased to 37.84 lakh tons from 23.93 lakh tons in 2014. Rice purchase in Telangana was lagging behind at 12.79 lakh tons so far this year as against 19.26 lakh tons in the corresponding period of the 2014-15 marketing year. Telangana rice production is also likely to down by 35% from last year production of 4.54 million tons.

**India's food grains production increased marginally to 252.23 million tonnes in the 2015-16 crop years**, as per the third advance estimates, despite setback due to deficient rainfall and shortage of water in reservoirs. As per the 3rd advance estimates for 2015-16 total food grains production in the country has been higher than that in the last year. Total food grains production during 2015-16, estimated at 252.23 million tonnes, has been higher by 0.21 million tonnes over the production of 252.02 million tonnes during 2014-15. Rice production during 2015-16 is estimated at 103.36 million tonnes, which is lower by 2.12 million tonnes than its production of 105.48 million tonnes during 2014-15.

**Wholesale Prices for India as an average for first week of May traded firmed by 0.15% from last week.** Prices are currently hovering at Rs.2958-2960/quintal and about 6.5% up from price of Rs.2844/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital too firmed from last week due to local demand from retailers against limited supplies from producing regions.

**After the impressive gain in food grain production over recent years in eastern India, procurement** has also started picking up, particularly in Assam, Jharkhand, West Bengal and eastern Uttar Pradesh. As of end-April, 6.56 million tones of paddy was procured from Assam, Jharkhand, Bihar, West Bengal and east UP in the 2015-16 season that started in October. This is 61 per cent more than that in the same period last year.

The rise has come with involvement of the private sector for rice procurement on behalf of Food Corporation of India (FCI), on an experimental basis.

**Indian FOB for 1121 steam in the month of April moved up from last month and currently is in** the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.**

#### International Market Highlight:

**During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice**, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

**Thailand plans to sell the remaining 11.4 million tons of rice in government stockpiles** within two months. The military government which took control following a May 2014 coup has auctioned off 5.05 million tons of rice worth \$1.53 billion through several tenders since taking power. The government had previously said it aimed to clear the stockpile by the end of 2017. Auctions will start next week, with one million tons of rice for each lot. They aim to auction it all off within two months, however according to president of Tanasan Rice Group government's target of offloading the rice within two months was not possible.

**For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase** slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

#### Rice Prices in Various Markets : ( in Rs. /Quintal)

|                    |                             |                              |
|--------------------|-----------------------------|------------------------------|
| <b>May-14-2016</b> | <b>White Rice 5% Broken</b> | <b>White Rice 25% Broken</b> |
|--------------------|-----------------------------|------------------------------|

|                       |                 |                 |
|-----------------------|-----------------|-----------------|
| <b>Gujarat</b>        | <b>2489.625</b> | <b>2290.455</b> |
| <b>Andhra Pradesh</b> | <b>2469.625</b> | <b>2265.455</b> |

**Paddy Prices in Various Markets**

| <b>Market</b>         | <b>Arrivals</b> | <b>Variety</b>      | <b>Minimum Price</b> | <b>Maximum Price</b> | <b>Modal Price</b>   |
|-----------------------|-----------------|---------------------|----------------------|----------------------|----------------------|
|                       | <b>(Tonnes)</b> |                     | <b>(Rs./Quintal)</b> | <b>(Rs./Quintal)</b> | <b>(Rs./Quintal)</b> |
| <b>Andhra Pradesh</b> |                 |                     |                      |                      |                      |
| Allagadda             | NR              | Paddy               | 1350                 | 1450                 | 1400                 |
| Atmakur(SPS)          | 0.1             | MTU-1010            | 1410                 | 1450                 | 1430                 |
| Attili                | NR              | MTU-1010            | 1410                 | 1450                 | 1430                 |
| Bhimunipatnam         | 0.1             | Paddy               | 1410                 | 1450                 | 1430                 |
| Chintalapudi          | 0.2             | MTU-1001            | 1400                 | 1450                 | 1410                 |
|                       |                 | MTU-1010            | 1380                 | 1410                 | 1400                 |
| Divi                  | 0.1             | B P T               | 1500                 | 1600                 | 1500                 |
| Gopalavaram           | NR              | Sona Masuri (OLD)   | 1350                 | 1450                 | 1400                 |
| Ipur                  | NR              | B P T               | 2300                 | 2400                 | 2350                 |
| Jaggayyapeta          | NR              | B P T               | 1300                 | 1500                 | 1400                 |
| Kakinada              | NR              | MTU-1010            | 1450                 | 1470                 | 1460                 |
| Koilkunta             | NR              | B P T               | 1600                 | 1600                 | 1600                 |
| Kovur                 | 0.1             | MTU-1010            | 1400                 | 1450                 | 1410                 |
| Mangalagiri           | NR              | B P T               | 1750                 | 1850                 | 1800                 |
| Mydukur               | NR              | Masuri              | 1560                 | 1600                 | 1580                 |
| Nandikotkur           | NR              | Sona                | 1650                 | 1650                 | 1650                 |
| Ponduru               | 10              | Paddy               | 1410                 | 1450                 | 1430                 |
| Rajam                 | 37              | Paddy               | 1410                 | 1450                 | 1430                 |
| Rajampet              | NR              | ADT 37              | 1450                 | 1550                 | 1500                 |
| Rapur                 | 0.1             | MTU-1010            | 1380                 | 1450                 | 1410                 |
| Samalkot              | 0.1             | Paddy               | 1410                 | 1450                 | 1430                 |
| Srikalahasti          | NR              | ADT 37              | 1133                 | 1266                 | 1200                 |
|                       |                 | B P T               | 1866                 | 2000                 | 1933                 |
| Tellarevu             | NR              | Swarna Masuri (New) | 1410                 | 1450                 | 1430                 |
| Tirupati              | NR              | Paddy Coarse        | 1300                 | 1400                 | 1350                 |
| Tuni                  | NR              | Swarna Masuri (OLD) | 1420                 | 1460                 | 1440                 |
| Undi                  | 0.1             | MTU-1010            | 1440                 | 1480                 | 1460                 |
| Vakadu                | 0.1             | MTU-1010            | 1410                 | 1450                 | 1430                 |
| Venkatagiri           | 0.1             | MTU-1010            | 1380                 | 1420                 | 1400                 |

|                    |        |              |      |      |      |
|--------------------|--------|--------------|------|------|------|
| <b>Bihar</b>       |        |              |      |      |      |
| Kishanganj         | NR     | Other        | 1450 | 1500 | 1475 |
| <b>Chattisgarh</b> |        |              |      |      |      |
| Amoda              | 1      | Paddy fine   | 1200 | 1250 | 1225 |
| Arang              | 15     | Paddy Medium | 1300 | 1300 | 1300 |
| Charama            | 15     | Other        | 1250 | 1250 | 1250 |
| Dudhawa            | 50     | Paddy fine   | 1200 | 1250 | 1225 |
| Gharghoda          | 6      | Paddy Coarse | 1210 | 1210 | 1210 |
| Lakhanpuri         | 10     | Other        | 1250 | 1250 | 1250 |
| Lormi              | 5      | Paddy        | 1250 | 1250 | 1250 |
| Narharpur          | 2      | Other        | 1200 | 1200 | 1200 |
| Sakra              | 37     | Paddy fine   | 1200 | 1210 | 1200 |
| Sakri              | 31.5   | Paddy        | 1145 | 1150 | 1145 |
| Takhatpur          | 12     | Paddy        | 1400 | 1405 | 1400 |
| <b>Gujarat</b>     |        |              |      |      |      |
| Ahwa-Dang          | 1.5    | Other        | 1250 | 1350 | 1300 |
| Dehgam             | 1      | Other        | 1325 | 1400 | 1362 |
| Mehmadabad         | NR     | Other        | 1200 | 1450 | 1420 |
| <b>Jharkhand</b>   |        |              |      |      |      |
| Dumka              | NR     | Other        | 1025 | 1100 | 1050 |
| <b>Kerala</b>      |        |              |      |      |      |
| Pulpally           | 5      | Other        | 1650 | 1850 | 1750 |
| <b>Maharashtra</b> |        |              |      |      |      |
| Alibagh            | 3      | Other        | 1500 | 1550 | 1525 |
| Murud              | 3      | Other        | 1500 | 1550 | 1525 |
| <b>Manipur</b>     |        |              |      |      |      |
| Imphal             | 2.8    | Other        | NR   | 1875 | 1875 |
| Lamlong Bazaar     | 1.6    | Other        | NR   | 1750 | 1750 |
| Thoubal            | 0.9    | Other        | 1800 | 1800 | 1800 |
| <b>Orissa</b>      |        |              |      |      |      |
| Attabira           | 7080.3 | Other        | 1410 | 1450 | 1410 |
| Bhadrak            | 160    | 1001         | 1380 | 1410 | 1410 |
| Dungurapalli       | 54.6   | Other        | 1410 | 1500 | 1410 |
| Godabhaga          | 518.62 | Other        | 1410 | 1450 | 1410 |
| Jeypore            | 18.8   | Common       | 1410 | 1460 | 1430 |
| Kamakhyanagar      | NR     | 1001         | 1410 | 1440 | 1410 |
| Karanjia           | 3.5    | Other        | 1410 | 1410 | 1410 |
| Pandkital          | 23     | Other        | 1410 | 1500 | 1410 |
| <b>Telangana</b>   |        |              |      |      |      |
| Chandur            | NR     | I.R. 64      | 1450 | 1450 | 1450 |

|                       |     |                     |      |      |      |
|-----------------------|-----|---------------------|------|------|------|
| Chandur(Mungodu)      | NR  | I.R. 64             | 1450 | 1450 | 1450 |
| Charla                | NR  | 1001                | 1380 | 1410 | 1410 |
| Huzzurabad            | NR  | 1001                | 1410 | 1410 | 1410 |
|                       |     | MTU-1010            | 1450 | 1450 | 1450 |
| Kodad                 | NR  | I.R. 64             | 1400 | 1400 | 1400 |
| Koratla               | 10  | Paddy               | 1450 | 1450 | 1450 |
| Mancharial            | NR  | 1001                | 1450 | 1450 | 1450 |
| Medak                 | NR  | MTU-1010            | 1450 | 1450 | 1450 |
| Medchal               | NR  | I.R. 64             | 1410 | 1410 | 1410 |
| Nakrekal              | NR  | MTU-1010            | 1450 | 1450 | 1450 |
| Nidamanoor            | NR  | 1001                | 1450 | 1450 | 1450 |
|                       |     | B P T               | 1410 | 1450 | 1410 |
| Voligonda             | NR  | MTU-1010            | 1450 | 1450 | 1450 |
| Voligonda(Ramannapet) | NR  | MTU-1010            | 1450 | 1450 | 1450 |
| Wanaparthi town       | NR  | Hansa               | 1400 | 1400 | 1400 |
| <b>Tripura</b>        |     |                     |      |      |      |
| Talamura              | 1.2 | Masuri              | 1280 | 1300 | 1290 |
| <b>Uttar Pradesh</b>  |     |                     |      |      |      |
| Aligarh               | 125 | Basumathi           | 1850 | 1950 | 1910 |
| Raibareilly           | 11  | Common              | 1465 | 1500 | 1480 |
| <b>West Bengal</b>    |     |                     |      |      |      |
| Balurghat             | 20  | Common              | 1250 | 1320 | 1285 |
| Kalipur               | 105 | Other               | 1240 | 1280 | 1260 |
|                       |     | Swarna Masuri (OLD) | 1240 | 1260 | 1250 |
| Rampurhat             | 85  | Common              | 1240 | 1260 | 1250 |
|                       |     | I.R. 36             | 1110 | 1130 | 1120 |
| Samsi                 | 50  | Other               | 1050 | 1070 | 1060 |
|                       |     | Paddy fine          | 1220 | 1240 | 1230 |
| Siliguri              | 36  | Paddy Coarse        | 1500 | 1700 | 1600 |
|                       |     | Paddy fine          | 1600 | 1800 | 1700 |

**(Arrivals and Prices in Rs/Qtl)**

**Rice Prices in Various Markets**

| Market                | Arrivals | Variety | Minimum Price | Maximum Price | Modal Price   |
|-----------------------|----------|---------|---------------|---------------|---------------|
|                       | (Tonnes) |         | (Rs./Quintal) | (Rs./Quintal) | (Rs./Quintal) |
| <b>Andhra Pradesh</b> |          |         |               |               |               |
| Divi                  | 0.1      | B P T   | 2500          | 2600          | 2500          |
| <b>Assam</b>          |          |         |               |               |               |

|                    |      |            |      |      |      |
|--------------------|------|------------|------|------|------|
| Cachar             | 40   | Common     | 2400 | 2900 | 2700 |
|                    |      | Fine       | 3000 | 3600 | 3200 |
|                    |      | Other      | 2000 | 2500 | 2300 |
| Dhekiajuli         | 26   | Common     | 1700 | 2000 | 1900 |
|                    |      | Fine       | 2200 | 2600 | 2400 |
| Dibrugarh          | 7.7  | Other      | 2000 | 2900 | 2450 |
| Lanka              | 40   | Common     | 1700 | 1800 | 1750 |
| Nalbari            | NR   | Common     | 1900 | 2200 | 2100 |
|                    |      | Fine       | 2800 | 3200 | 3000 |
|                    |      | Super Fine | 3600 | 4000 | 3800 |
| North Lakhimpur    | 7.5  | Common     | 1800 | 2000 | 1900 |
|                    |      | Fine       | 2600 | 2800 | 2700 |
|                    |      | Super Fine | 3000 | 4000 | 3500 |
| <b>Bihar</b>       |      |            |      |      |      |
| Kishanganj         | NR   | Other      | 2700 | 3100 | 2900 |
| <b>Jharkhand</b>   |      |            |      |      |      |
| Daltenganj         | NR   | Other      | 2140 | 2400 | 2260 |
| Dumka              | NR   | Coarse     | 1875 | 1950 | 1900 |
|                    |      | Medium     | 2250 | 2300 | 2275 |
| Jamshedpur         | NR   | Fine       | 3500 | 3700 | 3600 |
|                    |      | Medium     | 2300 | 2500 | 2400 |
| Saraikela          | NR   | Medium     | 2260 | 2600 | 2440 |
|                    |      | Other      | 1850 | 2000 | 1920 |
| <b>Kerala</b>      |      |            |      |      |      |
| Kottayam           | 10   | Other      | 3200 | 3600 | 3500 |
| <b>Maharashtra</b> |      |            |      |      |      |
| Alibagh            | 3    | Other      | 3500 | 4500 | 4000 |
| Murud              | 3    | Other      | 2500 | 3500 | 3000 |
| <b>Manipur</b>     |      |            |      |      |      |
| Imphal             | 3.7  | Other      | NR   | 3100 | 3100 |
| Lamlong Bazaar     | 1.5  | Other      | 2700 | 3100 | 2900 |
| Thoubal            | 1    | Other      | 2900 | 2900 | 2900 |
| <b>Meghalaya</b>   |      |            |      |      |      |
| Shillong           | 0.8  | Other      | 3400 | 3600 | 3500 |
| <b>Orissa</b>      |      |            |      |      |      |
| Bolangir           | 7.5  | Other      | 2400 | 2500 | 2400 |
| Jeypore            | 13.9 | Other      | 6000 | 6200 | 6100 |
| Jeypore(Kotpad)    | 5.5  | Other      | 6000 | 6200 | 6100 |
| Karanjia           | 5    | Common     | 2500 | 2800 | 2600 |
|                    |      | Other      | 2400 | 2600 | 2500 |
| Nilagiri           | 8    | Other      | 2200 | 2400 | 2300 |

|                                      |     |                           |      |      |      |
|--------------------------------------|-----|---------------------------|------|------|------|
| Tusura                               | 5   | Other                     | 2400 | 2500 | 2400 |
| <b>Tripura</b>                       |     |                           |      |      |      |
| Melaghar                             | 2.5 | Coarse                    | 2000 | 2100 | 2050 |
|                                      |     | Fine                      | 2800 | 3000 | 2900 |
|                                      |     | Masuri                    | 2200 | 2300 | 2250 |
| Taliamura                            | 42  | Masuri                    | 2600 | 2800 | 2700 |
| <b>Uttar Pradesh</b>                 |     |                           |      |      |      |
| Aligarh                              | 90  | III                       | 2200 | 2250 | 2230 |
| Allahabad                            | 140 | Other                     | NR   | NR   | 2165 |
| Anandnagar                           | 15  | Other                     | 1850 | 2400 | 2080 |
| Banda                                | 16  | III                       | NR   | NR   | 2240 |
| Chorichora                           | 15  | III                       | 2110 | 2140 | 2130 |
| Dibiapur                             | 1.2 | III                       | NR   | NR   | 2160 |
| Etawah                               | 75  | III                       | NR   | NR   | 2250 |
| Firozabad                            | 11  | III                       | NR   | NR   | 2120 |
| Gazipur                              | 45  | III                       | 1980 | 2020 | 2000 |
| Ghaziabad                            | 50  | III                       | NR   | NR   | 2130 |
| Jasra                                | 18  | III                       | NR   | NR   | 2125 |
| Khairagarh                           | 8   | III                       | NR   | NR   | 2120 |
| Mathura                              | NR  | III                       | NR   | NR   | 2040 |
| Raibareilly                          | 8   | Other                     | 2000 | 2075 | 2050 |
| Rampur                               | 25  | Other                     | NR   | NR   | 2265 |
| Rura                                 | 3.8 | III                       | NR   | NR   | 2140 |
| Saharanpur                           | 67  | III                       | NR   | NR   | 2195 |
| Sirsa                                | 16  | III                       | NR   | NR   | 2075 |
| Yusufpur                             | 20  | III                       | 1950 | 2000 | 1980 |
| <b>Uttarakhand</b>                   |     |                           |      |      |      |
| Gadarpur                             | 824 | Other                     | 2050 | 2340 | 2195 |
| <b>West Bengal</b>                   |     |                           |      |      |      |
| Balurghat                            | 21  | Common                    | 1950 | 2050 | 2000 |
|                                      |     | Masuri                    | 2950 | 3050 | 3000 |
| Barasat                              | 60  | Masuri                    | 2100 | 2300 | 2200 |
|                                      |     | Other                     | 2400 | 2600 | 2500 |
| Champadanga                          | 15  | Ratnachudi<br>(718 5-749) | 2400 | 2600 | 2500 |
| Diamond<br>Harbour(South 24-<br>pgs) | 23  | Common                    | 1950 | 2050 | 2000 |
|                                      |     | Super Fine                | 3150 | 3250 | 3200 |
| Gangarampur(Dakshin<br>Dinajpur)     | 11  | Common                    | 2000 | 2100 | 2050 |
| Kaliaganj                            | 11  | Other                     | 2400 | 2500 | 2450 |
| Kalipur                              | 85  | Other                     | 2100 | 2300 | 2200 |

|                     |     |                                 |      |      |      |
|---------------------|-----|---------------------------------|------|------|------|
|                     |     | Sona<br>Mansoori Non<br>Basmati | 1950 | 2050 | 2000 |
| Karimpur            | 3   | Other                           | 3100 | 3200 | 3150 |
| Karsiyang(Matigara) | 6   | Other                           | 2400 | 2900 | 2600 |
| Rampurhat           | 80  | Common                          | 1240 | 1260 | 1250 |
|                     |     | Fine                            | 2480 | 2520 | 2500 |
| Samsi               | 50  | Fine                            | 2990 | 3020 | 3000 |
|                     |     | H.Y.V.                          | 2190 | 2220 | 2200 |
| Siliguri            | 165 | Other                           | 2400 | 2800 | 2600 |

**(Arrivals and Prices in Rs/Qtl)**

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