

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of May traded firmed by 1.85% from last week. Prices are currently hovering at Rs.2780-2785/quintal and about 1.95% down from price of Rs.2729/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital firmed from last week due to strong demand from retailers and limited supplies from producing regions.

Government's rice procurement has increased around 15.09% to 32.65 million tons in the 2015-16 marketing year so far despite prospects of lower production due to poor monsoon. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015 and has also exceeded the target as of now. These agencies had procured 28.37 million tons a year-ago, while the total purchases had reached 32 million tons.

At present, procurement has been completed in Punjab and Haryana which is up by 20% and 41% respectively with quantity of 93.50 lakh tons and 28.61 lakh tons, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana. As per the Government's latest data, rice procurement in Uttarakhand has risen to 5.97 lakh tons so far this year as against 4.61 lakh tons a year-ago. Procurement in Chhattisgarh increased to 34.42 lakh tons from 33.55 lakh tons, while that of Andhra Pradesh has increased to 39.67 lakh tons from 28.14 lakh tons in 2014. Rice purchase in Telangana was lagging behind at 13.91 lakh tons so far this year as against 21.80 lakh tons in the corresponding period of the 2014-15 marketing year. Telangana rice production is also likely to down by 35% from last year production of 4.54 million tons.

Total Rice exported from India in the second week of May (09-15 May) was 178007.19 tons out of which basmati rice contribute 41.36%, and non-basmati rice is 58.63% in this period with quantity of around 73628.68 tons and 104378.51 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Kuwait, Saudi and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Guinea and Senegal. Weekly rice export was up by 33.85% from last week total rice export of 132981.17 tons.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture

Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Vietnam rice Export prices were unchanged over the week of April 30-May 6, 2016, compared to the previous week; the prices were high compared to those of other competitors. However, according to trader prices did not fall due to the anticipation of buying demand from the Philippines and Indonesia. And prices were firm at high levels possibly due to the support of the border trade demand from China.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

May-21-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1450	1430
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1400	1500	1450
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	90.9	1001	1410	1450	1430
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1500	1500
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Eluru	NR	Other	1400	1450	1410
Gannavaram	NR	B P T	1500	1570	1535
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Ipur	NR	B P T	2300	2400	2350
Jaggayyapeta	NR	B P T	1300	1500	1400
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2000	2200	2100
Kovvur	0.1	MTU-1010	1410	1450	1430
Kurupam	NR	1001	1410	1410	1410
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Nandigama	0.1	B P T	1600	1650	1600
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430

Palakole	NR	MTU-1010	1400	1500	1450
Palakonda	51	Paddy	1410	1450	1430
Pamarru	NR	1001	1410	1450	1440
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2050	2200	2100
Pusapatirega	0.1	1001	1410	1500	1500
Rajam	112.2	Paddy	1410	1450	1430
Razole	28	1001	1410	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Sattenapalli	0.1	B P T	2200	2300	2250
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1293	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	B P T	1400	1460	1400
Tirupati	NR	Paddy Coarse	1300	1400	1350
Undi	0.1	MTU-1010	1440	1480	1460
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Goreswar	15	Paddy Medium	1120	1140	1130
Chattisgarh					
Arang	150	Paddy Medium	1300	1300	1300
Bardewri	0.5	Paddy fine	1250	1300	1275
Charama	50	Other	1315	1315	1315
Hasoad	30	1001	1200	1210	1200
Lakhanpuri	20	Other	1225	1225	1225
Narayanpur	6	Paddy Coarse	1100	1200	1150
Narharpur	5	Other	1200	1200	1200
Sakri	32.8	Paddy	1140	1150	1140

Sarangarh	20	Paddy Coarse	1200	1200	1200
Gujarat					
Ahwa-Dang	1.1	Other	1225	1375	1350
Dehgam	1.2	Other	1250	1450	1350
Matar(Limbasi)	NR	Other	1510	1550	1540
Mehmadabad	NR	Other	1200	1450	1420
Valod(Buhari)	11.9	Other	1000	1585	1400
Jharkhand					
Gumla	NR	Other	1150	1300	1225
Lohardaga	NR	Paddy fine	1260	1535	1470
		Paddy Medium	1140	1470	1450
Kerala					
Kalpetta	1	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	5	Other	1750	1950	1850
Madhya Pradesh					
Bichhiya	28.6	Other	1420	1420	1420
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Armori	1	Other	2100	2360	2330
Gondpimpri	32	Other	2225	2280	2260
Orissa					
Attabira	13763.92	Other	1410	1450	1410
Bonai	0.2	Other	1410	1500	1410
Godabhaga	606.98	Other	1410	1450	1410
Jajpur	58	Other	1410	1500	1410
Jeypore	136.7	Common	1410	1450	1430
Jeypore(Kotpad)	158.6	Other	1410	1450	1430
Jhumpura	10	Other	1410	1450	1410
Junagarh	64.23	Other	1410	1450	1410
Kalahandi(Dharamagarh)	96.17	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nimapara	16	Other	1350	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2333	2450	2392
		Pommani	1250	1333	1292
		White Ponni	2000	2375	2188

Tamil Nadu					
Anaimalai	12	Other	1420	1440	1430
Arani	32.27	A. Ponni	1115	1223	1169
		ADT 37	812	1168	992
		ADT 43	1252	1303	1278
		Sona	1141	1412	1277
Aruppukottai	NR	Culture	1410	1480	1450
Gingee	375	ADT 37	1133	1365	1249
		ADT 43	1067	1351	1209
		Other	1280	1532	1431
		Ponni	1867	2480	2174
		TKM 9	1133	1368	1251
Kalavai	81.44	Super Ponni	1391	1412	1411
Kaveripakkam	14.02	ADT 37	1201	1415	1410
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manalurpet	26.6	Other	1052	1252	1152
Manapparai	NR	Other	1460	1500	1480
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1300	1410	1400
Palani	NR	ADT 39	1250	1410	1300
Sangarapuram	135	Other	1286	1286	1286
Sankarankovil	14	ADT 36	1500	1580	1550
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	Other	1450	1600	1500
Thirukovilur	225	B P T	1414	1414	1414
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Thoothukudi	NR	Other	1420	1440	1430
Trichy	NR	A. Ponni	1740	2120	1920
		ADT 39	1340	1560	1480
		Co. 43	1320	1520	1450
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vadaseri	18	Pommani	1400	1500	1450
Villupuram	30	ADT 37	1164	1257	1217
		Other	1225	1250	1236

Telangana					
Amangal	NR	1001	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	12	Samba Masuri	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	10	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Madhira	15	B P T	1410	1450	1425
Mancharial	NR	1001	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Neredcherla	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	10	1001	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450

Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Sonamura	10	Fine	1225	1325	1275
		Masuri	1125	1225	1175
		Other	1075	1175	1125
Uttar Pradesh					
Aligarh	360	Basumathi	1900	1950	1920
Bahraich	37	Paddy	1350	1385	1365
Balrampur	85	Other	1340	1380	1365
Chorichora	NR	Paddy Coarse	1320	1340	1325
Faizabad	35	Paddy Coarse	1340	1400	1370
Lakhimpur	20	Common	1360	1410	1405
Naugarh	2	Paddy Coarse	1200	1270	1240
Partaval	NR	Paddy Coarse	1275	1325	1300
Pilibhit	NR	Other	1395	1430	1410
Pratapgarh	20	Paddy	1290	1330	1310
West Bengal					
Diamond Harbour(South 24-pgs)	18	Common	1070	1130	1100
		Other	1600	1700	1650
Ghatal	22.5	Common	1150	1210	1180
		Fine	1200	1260	1230
Jangipur	72	I.R. 36	1060	1080	1070
Kalipur	110	Other	1240	1280	1260
		Swarna Masuri (OLD)	1260	1300	1280
Kandi	18	Other	1100	1140	1120
Siliguri	38	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Pamaruru	NR	Fine	2600	2800	2700
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	5.4	Other	2000	2900	2450
Lanka	30	Common	1700	1800	1750
North Lakhimpur	5.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Tinsukia	5	Fine	2800	3500	3200
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Jambusar	NR	Other	2900	3900	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jhagadiya	NR	Other	2000	3210	2600
Jharkhand					
Gumla	NR	Other	2000	3000	2500
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3200	3400	3300
		Medium	2500	2700	2600
Lohardaga	NR	Common	1700	2000	1850
		Fine	3000	3300	3250
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1900	2200	2100
		Fine	3100	6000	3400
		Medium	2250	2850	2400
Saraikeela	NR	Medium	2280	2600	2490

		Other	1870	2000	1950
Kerala					
Alappuzha	10	Basmati Paddy	3700	3800	3750
		IR-8	2750	2825	2800
		Jaya	2650	2750	2700
		Other	3350	3475	3400
		Ponni	2500	2600	2550
Aroor	NR	Basumathi	7000	7200	7100
		IR-8	2600	2800	2700
		Jaya	2900	3100	3000
		Other	3100	3300	3200
Chengannur	7.5	IR-8	2400	3000	3000
		Jaya	3000	3400	3400
Cherthala	8	IR-8	2200	2300	2250
		Jaya	3000	3150	3100
		Other	3500	3650	3600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	33	1009 Kar	2100	4700	3900
Palghar	16	1009 Kar	2107	2107	2107
Ulhasnagar	20	Other	2000	3600	2600
Vasai	28	1009 Kar	1870	4580	2940
Meghalaya					
Shillong	1.6	Other	3400	3600	3500
Orissa					
Bonai	0.3	Other	2000	2200	2000
Jeypore	16	Other	6000	6200	6100
Jeypore(Kotpad)	13.2	Other	4500	4700	4600
Junagarh	60.42	Other	2100	2200	2100
Kalahandi(Dharamagarh)	65.18	Other	2100	2200	2100
Nimapara	6.5	Other	1800	2200	2000
Udala	10	Other	1800	3800	2700
Uttar Pradesh					
Achalda	30	III	NR	NR	2250
Agra	158	III	NR	NR	2255
Aligarh	80	III	2200	2300	2250
Allahabad	130	Other	NR	NR	2185
Atarra	14	III	2100	2300	2200

Bahraich	110	III	2135	2165	2150
Balrampur	40	Other	2100	2140	2115
Bareilly	98	Coarse	NR	NR	2330
Bindki	75	Other	NR	NR	2260
Buland Shahr	8	III	NR	NR	2060
Chorichora	15	III	2115	2130	2125
Faizabad	120	III	2180	2250	2200
Fatehpur	2.5	III	NR	NR	2190
Firozabad	9	III	NR	NR	2120
Gazipur	41.5	III	1980	2040	2010
Ghaziabad	80	III	NR	NR	2200
Jaunpur	30	Coarse	1950	2050	2000
Kasganj	12	Coarse	2080	2120	2100
Khairagarh	7	III	NR	NR	2150
Lakhimpur	15	Other	2150	2250	2200
Mainpuri	67.5	Other	NR	NR	2085
Mirzapur	6	Other	1940	2010	1970
Naugarh	11.5	III	1990	2045	2025
Partaval	30	III	2070	2125	2100
Pratapgarh	30	III	2110	2150	2130
Saharanpur	84	III	NR	NR	2215
Sardhana	1	III	NR	NR	2230
Shahjahanpur	42.7	Other	2240	2300	2280
Siyana	2	III	NR	NR	2065
Tilhar	2	Other	NR	NR	2260
Varanasi(Grain)	420	Other	2000	2100	2070
Uttarakhand					
Bazpur	1500	Common	1900	1900	1900
West Bengal					
Asansol	132	Fine	2300	2500	2400
Beldanga	43	Other	2300	2320	2310
Champadanga	15	Ratnachudi (718 5-749)	2400	2600	2500
Coochbehar	74	Coarse	2050	2150	2100
		Masuri	3100	3200	3150
Darjeeling	2.2	Parimal (New)	2700	2900	2800
Diamond Harbour(South 24-pgs)	20	Common	2100	2200	2150
		Super Fine	3200	3300	3250
Ghatal	23	Common	2070	2160	2120
		Fine	2270	2330	2300

Islampur	3	Other	2400	2500	2450
Jangipur	63	Other	2135	2150	2140
Kalipur	80	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1900	2100	2000
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	5	Other	2400	2900	2600
Mekhliganj	25	Common	2050	2150	2100
		Fine	3100	3200	3150
Pandua	45	Ratnachudi (718 5- 749)	2600	2700	2650
Pundibari	12.5	Coarse	2050	2150	2100
Purulia	36	Other	2280	2300	2300
Ramkrishanpur(Howrah)	11.6	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Siliguri	165	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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