

Domestic Market Highlights:

India's rice stocks in the central pool as on May 1, 2016 stood at around 21.32 million tons down by about 14.75% from around 25.01 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 3.79% from around 22.16 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Wholesale Prices for India as an average for third week of May traded firmed by 1.85% from last week. Prices are currently hovering at Rs.2780-2785/quintal and about 1.95% down from price of Rs.2729/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital firmed from last week due to strong demand from retailers and limited supplies from producing regions.

Government's rice procurement has increased around 15.09% to 32.65 million tons in the 2015-16 marketing year so far despite prospects of lower production due to poor monsoon. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015 and has also exceeded the target as of now. These agencies had procured 28.37 million tons a year-ago, while the total purchases had reached 32 million tons.

At present, procurement has been completed in Punjab and Haryana which is up by 20% and 41% respectively with quantity of 93.50 lakh tons and 28.61 lakh tons, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana. As per the Government's latest data, rice procurement in Uttrakhand has risen to 5.97 lakh tons so far this year as against 4.61 lakh tons a year-ago. Procurement in Chhattisgarh increased to 34.42 lakh tons from 33.55 lakh tons, while that of Andhra Pradesh has increased to 39.67 lakh tons from 28.14 lakh tons in 2014. Rice purchase in Telangana was lagging behind at 13.91 lakh tons so far this year as against 21.80 lakh tons in the corresponding period of the 2014-15 marketing year. Telangana rice production is also likely to down by 35% from last year production of 4.54 million tons.

Total Rice exported from India in the second week of May (09-15 May) was 178007.19 tons out of which basmati rice contribute 41.36%, and non-basmati rice is 58.63% in this period with quantity of around 73628.68 tons and 104378.51 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Kuwait, Saudi and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Guinea and Senegal. Weekly rice export was up by 33.85% from last week total rice export of 132981.17 tons.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Vietnam rice Export prices were unchanged over the week of April 30-May 6, 2016, compared to the previous week; the prices were high compared to those of other competitors. However, according to trader prices did not fall due to the anticipation of buying demand from the Philippines and Indonesia. And prices were firm at high levels possibly due to the support of the border trade demand from China.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

May-21-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
Andhra Pradesh					
Atmakur	NR	Sona Mahsuri	1700	1800	1750
Rapur	0.1	MTU-1010	1380	1450	1410
Assam					
Howly	32	Common	1250	1300	1270
		Paddy fine	1500	1525	1500
Chattisgarh					
Arang	151	Paddy Medium	1300	1300	1300
Bardewri	0.5	Paddy fine	1250	1300	1275
Champa	41.08	Paddy	1170	1170	1170
Charama	152	Other	1315	1315	1315
Jaijaipur	52	Paddy	1200	1200	1200
Kharora	151.5	Paddy fine	1180	1300	1240
Lakhanpuri	20	Other	1225	1225	1225
Lormi	10	Paddy	1265	1265	1265
		Paddy fine	1300	1300	1300
Narharpur	19	Other	1300	1300	1300
Raigarh	341.9	Paddy Coarse	1200	1200	1200
Sakri	27.2	Paddy	1270	1275	1270
Sarangarh	40	Paddy Coarse	1200	1200	1200
Sarsiwan	10	Common	1200	1250	1225
		Paddy	1200	1250	1225
Gujarat					
Dehgam	0.8	Other	1375	1425	1400
Khambhat(Grain Market)	15	Other	1650	1960	1840
		Paddy	1560	1860	1750
Shehra	NR	Other	1450	1550	1500
Jharkhand					
Chakulia	NR	Other	1120	1280	1210

Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1150	1300	1225
Lohardaga	20	Paddy fine	1260	1535	1470
		Paddy Medium	1140	1470	1450
Karnataka					
Challakere	55	Hansa	1100	1205	1177
Channagiri	472	Paddy	1600	1600	1600
Chikkamagalore	20	Paddy fine	1330	3050	2190
Davangere	280	Paddy fine	1800	2540	1910
		Paddy Medium	1720	1720	1720
Harihara	47	1001	1800	1900	1850
Honnali	106	Paddy Medium	1600	1750	1700
Hunsur	274	Paddy	1580	1850	1620
T. Narasipura	21	Paddy	1410	1500	1410
Kerala					
Kalpetta	1	Other	1250	1410	1410
Pulpally	12	Other	1650	1850	1750
Madhya Pradesh					
Bichhiya	14.2	Other	1420	1420	1420
Maharashtra					
Murbad	4	Other	1450	1650	1550
Sindevahi	20	Other	1800	1900	1800
Manipur					
Thoubal	1.1	Other	1825	1825	1825
Orissa					
Attabira	7188.98	Other	1410	1450	1410
Bonai	0.3	Other	1410	1450	1410
Dungurapalli	215.4	Other	1410	1500	1410
Godabhaga	262.5	Other	1410	1450	1410
Jajpur	45	Other	1410	1500	1410
Jeypore	13.9	Common	1410	1450	1430
Jeypore(Kotpad)	13.8	Other	1410	1450	1430
Kamakhyanagar	NR	1001	1410	1440	1410
Nimapara	16	Other	1350	1450	1410
Pandkital	87.5	Other	1410	1500	1410
Pondicherry					
Thattanchavady	105	ADT 37	929	1189	1059
		ADT 39	923	1241	1082
		AST 16	960	1172	1066
		Papatla	969	1377	1173
		Sinna Ponni	903	1188	1045

Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	205.43	Sona	1612	1825	1812
Anaimalai	15.12	Other	1420	1440	1430
Arani	89.48	A. Ponni	1135	1268	1202
		ADT 37	1025	1159	1092
		ADT 43	1173	1305	1239
		Sona	1160	1329	1245
Arur	NR	Paddy	1300	1500	1450
Devakottai	NR	A. Ponni	1700	1900	1800
		ADT 36	1400	1420	1410
		Red	1400	1450	1420
Gingee	525	ADT 37	1133	1360	1247
		ADT 43	1093	1320	1207
		Other	1307	1572	1440
		Ponni	1867	2653	2260
		TKM 9	1147	1320	1234
Karaikudi	NR	A. Ponni	1700	1900	1800
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Karur	NR	A. Ponni	1450	1520	1500
Katpadi	0.06	Other	1410	1430	1420
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	1180	1270	1220
		Other	1190	1280	1250
Manamadurai	NR	A. Ponni	1500	1700	1600
		ADT 36	1320	1500	1450
		Red	1300	1450	1420
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1250	1420	1300
Palani	NR	ADT 39	1200	1420	1300
Panruti	7.5	ADT 37	1158	1164	1160
		ADT 39	1110	1124	1120
		Other	1207	1209	1208
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1500	1580	1550
Singampuneri	NR	A. Ponni	1700	1900	1800

		ADT 36	1400	1420	1410
Sivagangai	NR	A. Ponni	1700	1900	1800
		ADT 36	1400	1500	1450
		Red	1400	1450	1420
Thenkasi	18.9	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Thiriyagadurgam	48.8	ADT 36	1146	1225	1200
		ADT 37	1100	1168	1120
		B P T	1265	1452	1313
		Other	1225	1319	1295
		Super Ponni	1313	1412	1398
		White Ponni	1452	2199	1825
Thoothukudi	NR	Other	1420	1440	1430
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Trichy	NR	A. Ponni	1720	2190	1980
		ADT 39	1320	1530	1470
		Co. 43	1300	1510	1420
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Tripura					
Taliamura	1.3	Masuri	1260	1280	1270
Uttar Pradesh					
Bahraich	2	Paddy	1345	1385	1360
Balrampur	45	Other	1350	1385	1365
Basti	66.5	Paddy Coarse	NR	NR	1270
Divai	3	Basumathi	1700	2200	1870
Jayas	21	Other	1450	1460	1455
Naugarh	NR	Paddy Coarse	1200	1240	1220
Partaval	10	Paddy Coarse	1275	1325	1300
Pilibhit	8.5	Other	1390	1430	1410
Raibareilly	18	Common	1450	1470	1460
Shahjahanpur	149	Other	1360	1440	1400
Uttarakhand					
Gadarpur	1900	Other	1410	1410	1410
West Bengal					
Burdwan	776	Common	1360	1388	1374
		Fine	1298	1326	1312
Garbeta(Medinipur)	115	Common	1200	1230	1220

Ghatal	21	Common	1150	1220	1180
		Fine	1210	1270	1240
Guskara(Burdwan)	273	Fine	1294	1322	1308
Jangipur	73	I.R. 36	1060	1080	1075
Kalipur	118	Other	1240	1280	1260
		Swarna Masuri (OLD)	1260	1300	1280
Katwa	8	Other	1100	1150	1125
Mathabhanga	7.5	Common	1100	1150	1125
Mekhliganj	1.5	Other	1100	1175	1150
Memari	278	Common	1360	1388	1374
		Fine	1298	1326	1312
Nadia	10	Fine	1650	1680	1665
Siliguri	37	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
Assam					
Bohorihat	8.5	Coarse	2100	2300	2200
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	7.9	Other	2000	2900	2450
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	84	Broken Rice	1450	1600	1500
		Common	2000	2300	2150
		Fine	2650	3000	2850
		Super Fine	5400	5500	5500

Jorhat	55	Common	2100	3000	2700
Lanka	40	Common	1700	1800	1750
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	3300	4100	3700
Jharkhand					
Chakulia	NR	Fine	2080	2260	2150
		Medium	1870	2000	1940
Daltenganj	NR	Other	2210	2400	2250
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2000	2500	2250
Lohardaga	26	Common	1700	2000	1850
		Fine	3000	3300	3250
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1900	2200	2100
		Fine	3100	6000	3400
		Medium	2250	2850	2400
Saraikela	NR	Medium	2210	2600	2420
		Other	1890	2000	1970
Karnataka					
Bangalore	2137	Medium	3800	4400	4100
Chintamani	56	Broken Rice	1900	2100	2000
		Hansa	2300	2600	2500
		Sona	3520	5200	4500
Gangavathi	64	Other	2790	2860	2790
Moodigere	1	Other	4000	4000	4000
Kerala					
Aroor	2	Basumathi	7000	7200	7100
		IR-8	2500	2700	2600
		Jaya	2800	3000	2900
		Other	3100	3300	3200
Cherthala	8.5	IR-8	2200	2300	2250
		Jaya	2850	3000	2900
		Other	3750	3900	3800
Perinthalmanna	2.9	Jaya	2100	2900	2500

		Other	2500	3100	2800
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Bhivandi	55	1009 Kar	4400	4800	4580
Kolhapur(Laxmipuri)	25	1009 Kar	2100	4700	3900
Manipur					
Thoubal	1.3	Other	2900	2900	2900
Meghalaya					
Khliehriat	0.8	Other	4000	5000	4500
Shillong	0.8	Other	3400	3600	3500
Orissa					
Bolangir	8.5	Other	2200	2300	2200
Bonai	0.3	Other	2000	2000	2000
Deogarh	9	Other	2000	3000	2500
Jeypore	4.6	Other	6000	6200	6100
Jeypore(Kotpad)	6.7	Other	5000	5200	5100
Nimapara	4.5	Other	1800	2200	2000
Tusura	8	Other	2200	2300	2200
Tripura					
Melaghar	2	Coarse	2200	2300	2250
		Fine	2900	3000	2950
		Masuri	2300	2400	2350
Taliamura	35	Masuri	2600	2800	2700
Uttar Pradesh					
Achalda	35	III	NR	NR	2255
Baberu	3	III	2200	2300	2250
Bahraich	109	III	2145	2175	2160
Ballia	70	III	2000	2150	2025
Baraut	5	III	NR	NR	2190
Basti	127.5	III	NR	NR	1980
Bindki	75	Other	NR	NR	2280
Buland Shahr	8	III	NR	NR	2050
Dadri	30	III	NR	NR	2200
Dibiapur	12	III	NR	NR	2160
Farukhabad	3.5	III	NR	NR	2190
Fatehpur	3	III	NR	NR	2200
Firozabad	7	III	NR	NR	2180
Gazipur	40	III	2005	2025	2015
Ghaziabad	70	III	NR	NR	2200
Gulavati	2.5	III	NR	NR	2070

Hapur	30	III	NR	NR	2140
Jahanabad	7	Other	NR	NR	2100
Jasra	15	III	NR	NR	2185
Jayas	18	III	2030	2060	2050
Kannauj	6	III	NR	NR	2240
Kanpur(Grain)	750	III	NR	NR	2210
Khair	6	III	2220	2280	2250
Khairagarh	8	III	NR	NR	2150
Lucknow	106	Coarse	2200	2250	2225
Mainpuri	68.5	Other	NR	NR	2075
Mathura	NR	III	NR	NR	2180
Meerut	20	III	NR	NR	2360
Mirzapur	5	Other	1935	2010	1970
Naugarh	11	III	1990	2040	2015
Orai	3.5	Other	NR	NR	2150
Partaval	35	III	2075	2125	2100
Pilibhit	100	Coarse	2170	2210	2190
Raibareilly	12	Other	2000	2050	2020
Rampur	48	Other	NR	NR	2290
Robertsganj	21.5	III	NR	NR	1840
Saharanpur	68	III	NR	NR	2225
Saidpur	70	III	2000	2040	2020
Sardhana	1	III	NR	NR	2240
Shahjahanpur	26.8	Other	2260	2335	2300
Sirsa	11.5	III	NR	NR	2100
Siyana	2	III	NR	NR	2065
Tilhar	1	Other	NR	NR	2270
Yusufpur	15	III	1950	2040	1990
Uttrakhand					
Gadarpur	1860	Other	2000	2000	2000
West Bengal					
Alipurduar	19	Common	2200	2300	2250
		Fine	2950	3050	3000
Asansol	132	Fine	2300	2500	2400
Balarampur	2.5	Other	2260	2280	2270
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Beldanga	42.5	Other	2300	2320	2310
Burdwan	468	Common	1980	2020	2000
		Fine	2010	2050	2030
Champadanga	16	Ratnachudi (718 5-749)	2400	2600	2500

Coochbehar	77	Coarse	2100	2200	2150
		Masuri	3100	3200	3150
Darjeeling	3	Parimal (New)	2700	2900	2800
Durgapur	130	Fine	2350	2500	2450
Garbeta(Medinipur)	25	Other	2430	2480	2450
Ghatal	21	Common	2080	2150	2120
		Fine	2280	2360	2330
Guskara(Burdwan)	188	Fine	2160	2200	2180
Islampur	3	Other	2400	2500	2450
Jangipur	63	Other	2135	2150	2145
Jhargram	24	Fine	2530	2580	2550
		Other	2280	2330	2300
		Super Fine	3170	3220	3200
Kaliaganj	14	Other	2100	2200	2150
Kalipur	90	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1900	2100	2000
Karsiyang(Matigara)	5.5	Other	2400	2900	2600
Kasimbazar	40	Other	2280	2340	2300
Kasipur	1	Other	2150	2150	2150
Katwa	8	Other	2300	2500	2400
Mathabhanga	110	Common	2100	2200	2150
Mekhliganj	23	Common	2050	2100	2075
		Fine	3050	3150	3100
Memari	224	Common	1980	2020	2000
		Fine	2010	2050	2030
Nadia	50	Fine	3050	3150	3100
Pundibari	12.5	Coarse	2050	2100	2075
Purulia	30	Other	2280	2300	2300
Raiganj	13	Other	2150	2250	2200
Ramkrishanpur(Howrah)	10.4	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Siliguri	165	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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