

Domestic Market Highlights:

Total Rice exported from India in the fourth week of May (23-29 May) was 237950.55 tons out of which basmati rice contribute 40.54%, and non-basmati rice is 59.45% in this period with quantity of around 96483.87 tons and 141466.68 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, Korea and Saudi. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Senegal and Cambodia. Weekly rice export were up by 33% from last week total rice export of 179132.98 tons.

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for the increase in the Minimum Support Prices (MSPs) for all Kharif Crops of 2016-17 Seasons. The Minimum Support Prices (MSPs) for PADDY of 2016-17 seasons have been increased by Rs. 60/quintal for both common grade paddy and Grade-A Paddy to Rs. 1470/quintal and Rs. 1510/quintal respectively. This is around 4% increases in both paddy from last year price of Rs.1410/Quintal (common grade) and Rs.1450/quintal (Grade-A).

India could sign a deal as early as this week to supply one million tonne of non-basmati rice to Indonesia to help it tide over a local shortage. Once the memorandum of understanding is signed, this would be the highest export of rice from state-run Food Corporation of India's (FCI's) reserves since 2003-04 when it had shipped out 2.78 million tones. For Indonesia, it will be a rare occasion when it sources rice from outside the ASEAN trading bloc, barring the exception of its recent deal with Pakistan.

India's rice stocks in the central pool as on May 1, 2016 stood at around 21.32 million tons down by about 14.75% from around 25.01 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 3.79% from around 22.16 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Government's rice procurement has increased around 15.09% to 32.65 million tons in the 2015-16 marketing year so far despite prospects of lower production due to poor monsoon. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015 and has also exceeded the target as of now. These agencies had procured 28.37 million tons a year-ago, while the total purchases had reached 32 million tons.

Indian FOB for 1121 steam in the month of April moved up from last month and currently is in the range of USD 870-875/MT which is up by around 11% from last

month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has decreased from USD 681/MT to 679\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 675-679/MT which is down by 0.33% from last month FOB of USD 681.3/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Vietnam rice Export prices were unchanged over the week of April 30-May 6, 2016, compared to the previous week; the prices were high compared to those of other competitors. However, according to trader prices did not fall due to the anticipation of buying demand from the Philippines and Indonesia. And prices were firm at high levels possibly due to the support of the border trade demand from China.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-30-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2100	2150	2120
Allagadda	NR	Paddy	1300	1500	1400
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1420	1460	1440
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bobbili	106	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2200	2350	2300
Chirala	0.1	B P T	2300	2400	2350
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1600	1700	1600
Eluru	NR	Other	1400	1450	1410
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1480	1430
Hiramandalam	NR	Paddy	1410	1450	1410
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jammalamadugu	NR	Masuri	1600	1700	1650
Kaikaluru	NR	MTU-1001	1430	1450	1450
		MTU-1010	1550	1580	1575
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1950	2050	2000
Kavali	0.1	MTU-1010	1410	1450	1430

Kondapi	0.1	B P T	2000	2200	2100
Kothabommalai	NR	Paddy	1430	1500	1450
Kovur	0.1	MTU-1010	1400	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1840	2050	1970
Maddipadu	0.1	B P T	2150	2200	2170
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2150	2250	2200
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Nagalapuram	NR	Paddy Coarse	1250	1350	1300
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2600	2650	2640
Palakole	NR	MTU-1010	1450	1530	1500
Palakonda	17.2	Paddy	1410	1450	1430
Pamaru	NR	1001	1410	1450	1440
Parchur	NR	B P T	2350	2500	2450
Parvathipuram	51	Sona Mahsuri	1450	1500	1450
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	16.5	Swarna Masuri (OLD)	1410	1460	1450
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1375	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	18	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2050	2200	2100
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri	1410	1410	1410

		(New)			
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1293	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU- 1010	1410	1450	1430
Tanuku	NR	MTU- 1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1400	1460	1400
Tiruvuru	NR	Sona	1600	1700	1650
Udayagiri	0.1	MTU- 1010	1410	1450	1430
Undi	0.1	MTU- 1010	1440	1480	1460
Vakadu	0.1	MTU- 1010	1410	1450	1430
Venkatagiri	0.1	MTU- 1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Vuyyur	NR	MTU- 2077	1410	1420	1410
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Akaltara	2	Paddy Medium	1300	1300	1300
Amoda	1.7	Paddy fine	1250	1300	1275
Arang	8	Paddy Medium	1300	1300	1300
Bardewri	11	Paddy fine	1250	1300	1275
Bhatgaon	2	Common	1200	1250	1225
		Paddy	1200	1250	1225
Champa	40.63	Paddy	1260	1260	1260
Charama	10	Other	1250	1250	1250
Kanker	10	Paddy fine	1250	1300	1275
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	10	Other	1250	1250	1250

Narharpur	10	Other	1250	1250	1250
Sakra	40	Paddy fine	1250	1260	1250
Shakti	20	Paddy	1210	1210	1210
Gujarat					
Dehgam	1.1	Other	1500	1600	1550
Khambhat(Grain Market)	10	Other	1680	2120	1860
		Paddy	1560	1920	1850
Matar	NR	Other	1410	1520	1460
Songadh	0.7	Other	1375	1465	1420
Tarapur	23.1	Other	1350	2425	2097
Thasara	NR	Paddy	1400	1500	1450
Thasara(Dokar)	50	Paddy	1400	1500	1450
Jharkhand					
Godda	NR	Other	1430	1480	1450
Karnataka					
Bangarpet	44	Paddy fine	1650	1850	1750
Belthangdi	15	Paddy	1400	1710	1650
Bhadravathi	396	Paddy Jyoti	1624	1624	1624
Chamaraj Nagar	20	Paddy Jyoti	1400	1500	1400
Harihara	112	Sona	2200	2300	2250
Honnali	88	Paddy Medium	1600	1800	1700
Raichur	25	Sona Mahsuri	1615	2181	1799
Santhesargur	16	Paddy	1510	1510	1510
Srirangapattana	358	1001	1374	1374	1374
T. Narasipura	84	Paddy	1410	1600	1410
Tarikere	87	Paddy Dappa	1415	1900	1718
Kerala					
Kalpetta	0.9	Other	1250	1410	1410
Maharashtra					
Aheri	2	Other	1450	1450	1450
Alibagh	3	Other	1500	1550	1525
Gondpimpri	28	Other	2300	2350	2325
Murbad	1	Other	1450	1650	1550
Murud	3	Other	1500	1550	1525
Sindevahi	20	Other	1900	2000	1900
Manipur					
Imphal	2.7	Other	NR	1875	1875
Lamlong Bazaar	2	Other	NR	1820	1820

Thoubal	1.1	Other	1825	1825	1825
Orissa					
Bhadrak	180	1001	1380	1410	1410
Bonai	0.2	Other	1410	1500	1410
Jajpur	62.5	Other	1410	1500	1410
Jeypore	346	Common	1410	1450	1430
Jeypore(Kotpad)	204.5	Common	1410	1450	1430
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	4	Other	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Tamil Nadu					
Aruppukottai	NR	Culture	1420	1480	1450
Cumbum	NR	Other	1300	1500	1400
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1400	1550	1500
Theni	NR	Other	1300	1500	1400
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhongir	0.3	I.R. 64	1240	1240	1240
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	9	1001	1410	1460	1460
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	0.4	I.R. 64	1490	1490	1490
Choutuppal	NR	I.R. 64	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	MTU-1010	1450	1450	1450
Gandhari	12	MTU-1010	1450	1450	1450
Gangadhara	12	1001	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450

Halia	NR	1001	1450	1450	1450
Husnabad	4.5	MTU-1010	1300	1400	1350
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	1	MTU-1010	1301	1441	1437
Jangaon	NR	I.R. 64	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Karimnagar	3.2	I.R. 64	1410	1420	1420
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	1001	1250	1465	1456
		Samba Masuri	1550	1906	1841
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	10	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Madhira	0.01	Samba Masuri	1360	1450	1400
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Mancharial	NR	1001	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	42	Samba Masuri	1485	1585	1515
Neredcherla	NR	MTU-1010	1450	1450	1450

Nidamanoor	NR	B P T	1410	1450	1410
		I.R. 64	1400	1400	1400
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sardarnagar	0.1	Hansa	1430	1430	1430
Sattupalli	51.7	Samba Masuri	1400	1450	1400
Shadnagar	0.1	Hansa	1340	1430	1350
Siddipet	104	I.R. 64	1300	1400	1350
Sircilla	NR	MTU-1010	1450	1450	1450
Suryapeta	14.8	I.R. 64	1289	1453	1452
		Samba Masuri	1959	2289	2289
Tirumalagiri	19	I.R. 64	1455	1483	1477
		Samba Masuri	1509	2013	1509
Varni	0.2	B P T	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	1001	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Balrampur	65	Other	1350	1390	1370
Gonda	NR	Common	1200	1300	1260
Lucknow	16	Paddy Coarse	1300	1350	1325
Naugarh	1	Paddy Coarse	1180	1235	1210
Partaval	15	Paddy Coarse	1300	1350	1325
Pilibhit	68	Other	1315	1345	1330
Raibareilly	8.5	Common	1460	1470	1465
Sultanpur	23	Other	1350	NR	1400
West Bengal					
Burdwan	765	Common	1432	1460	1446
		Fine	1336	1364	1350
Guskara(Burdwan)	275	Fine	1332	1360	1346
Katwa	11.7	Other	1252	1280	1266
Mathabhanga	10	Common	1125	1200	1150

(Arrivals and Prices in Rs/Qty)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4100	4150	4120
Chirala	0.1	B P T	4100	4200	4150
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	4100	4200	4140
Pamaru	NR	Fine	2600	2800	2700
Tiruvuru	NR	Fine	3550	3700	3600
Assam					
Cachar	60	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	9	Other	2000	2900	2450
Gauripur	43	Fine	3500	5000	4500
		Other	1600	2800	2400
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Lanka	40	Common	1700	1800	1750
North Lakhimpur	26.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	70	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500

Jharkhand					
Daltenganj	NR	Other	2120	2400	2200
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	4100	4300	4200
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1900	2250	2100
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Karnataka					
Arakalgud	4	Coarse	1960	1960	1960
Bangalore	2379	Medium	3800	4400	4100
Bangarpet	505	Broken Rice	1480	1960	1850
		Sarbati Raw	2750	3350	2950
Chikkamagalore	15	Other	1400	2500	1546
Chintamani	43	Broken Rice	1900	2100	2000
		Hansa	2400	2600	2500
		Sona	3600	5200	4500
Madikeri	3	Fine	4000	4000	4000
Kerala					
Aroor	0.2	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	7	IR-8	2200	2500	2300
		Jaya	2800	3500	3200
Manjeri	290	Other	2700	3700	2900
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	3000	1009 Kar	2150	2550	2200
Indapur(Nimgaon Ketki)	NR	1009 Kar	1151	1151	1151
Karjat	17	Other	2000	6000	4000
Kolhapur(Laxmipuri)	20	1009 Kar	2050	4900	3600
Murud	3	Other	2500	3500	3000
Raver	NR	Other	1600	1600	1600
Sangli	22	Other	2000	5500	4500

Ulhasnagar	22	Other	2000	4000	3000
Manipur					
Imphal	3.6	Other	NR	3100	3100
Lamlong Bazaar	1.5	Other	2800	3200	3000
Thoubal	1	Other	2900	2900	2900
Orissa					
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	7	Other	2200	2300	2200
Bonai	0.4	Other	2000	2200	2000
Jeypore	18.8	Other	5000	5200	5100
Jeypore(Kotpad)	4.4	Other	5000	5200	5100
Karanjia	5	Common	2500	2800	2600
		Other	2400	2600	2500
Nimapara	4.5	Other	1800	2000	1900
Rahama	3	Other	2100	3500	2400
Tusura	7	Other	2200	2300	2200
Uttar Pradesh					
Achalda	27	III	NR	NR	2250
Agra	190	III	NR	NR	2200
Azamgarh	110	III	2185	2230	2200
Baberu	6	III	2175	2250	2220
Balrampur	43.5	Other	2100	2135	2115
Dadri	40	III	NR	NR	2200
Firozabad	8	III	NR	NR	2210
Gazipur	32	III	2010	2030	2020
Gorakhpur	250	III	2100	2150	2120
Jasra	25	III	NR	NR	2215
Jaunpur	50	Coarse	1950	2050	1995
Kannauj	8.8	III	NR	NR	2190
Kopaganj	400	III	2170	2200	2180
Lucknow	87	Coarse	2200	2250	2230
Mirzapur	4.5	Other	1940	2010	1970
Muradabad	10	III	NR	NR	2340
Naugarh	20	III	1980	2040	2010
Partaval	42.5	III	2100	2160	2130
Pilibhit	80	Coarse	2180	2210	2195
Raath	8	III	1650	1890	1750
Raibareilly	5.5	Other	2000	2080	2060
Rampur	54	Other	NR	NR	2285
Robertsganj	20	III	NR	NR	1860
Saharanpur	84	III	NR	NR	2235

Shahganj	20	III	1870	1920	1890
Sirsa	12.5	III	NR	NR	2080
Siyana	2	III	NR	NR	2060
Sultanpur	280	Other	2150	2250	2215
Yusufpur	40	III	1970	2050	2000
West Bengal					
Burdwan	457	Common	2010	2050	2030
		Fine	2030	2070	2050
Guskara(Burdwan)	202	Fine	2180	2220	2200
Katwa	10.2	Other	2250	2450	2350
Pandua	50	Ratnachudi (718 5-749)	2550	2700	2650
Raiganj	11	Other	2200	2300	2250
Sheoraphuly	9	Ratnachudi (718 5-749)	2650	2850	2750

(Arrivals and Prices in Rs/Qty)

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