

Domestic Market Highlights:

Total Rice exported from India in the month of May was 8.18 lakh tons out of which basmati rice contributes 45.34%, and non-basmati rice is 54.66% in this month with quantity of around 3.71 lakh tons and 4.47 lakh tons respectively as per latest data extract from IBIS.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for the increase in the Minimum Support Prices (MSPs) for all Kharif Crops of 2016-17 Seasons. The Minimum Support Prices (MSPs) for PADDY of 2016-17 seasons have been increased by Rs. 60/quintal for both common grade paddy and Grade-A Paddy to Rs. 1470/quintal and Rs. 1510/quintal respectively. This is around 4% increases in both paddy from last year price of Rs.1410/Quintal (common grade) and Rs.1450/quintal (Grade-A).

India could sign a deal as early as this week to supply one million tonne of non-basmati rice to Indonesia to help it tide over a local shortage. Once the memorandum of understanding is signed, this would be the highest export of rice from state-run Food Corporation of India's (FCI's) reserves since 2003-04 when it had shipped out 2.78 million tones. For Indonesia, it will be a rare occasion when it sources rice from outside the ASEAN trading bloc, barring the exception of its recent deal with Pakistan.

India's rice stocks in the central pool as on May 1, 2016 stood at around 21.32 million tons down by about 14.75% from around 25.01 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 3.79% from around 22.16 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Vietnam rice Export prices were unchanged over the week of April 30-May 6, 2016, compared to the previous week; the prices were high compared to those of other competitors. However, according to trader prices did not fall due to the anticipation of buying demand from the Philippines and Indonesia. And prices were firm at high levels possibly due to the support of the border trade demand from China.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-30-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2489.625	2290.455
Andhra Pradesh	2469.625	2265.455

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Alamuru	NR	Paddy	1410	1450	1410
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700

Gudur	0.1	MTU-1010	1410	1480	1440
Kanchili	NR	Paddy	1430	1500	1450
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1850	1970	1950
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Penamaluru	NR	MTU-1010	1500	1600	1545
Rapur	0.1	MTU-1010	1380	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1293	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1400	1460	1400
Udayagiri	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Assam					
Golaghat	20	Common	1400	1415	1410
Chattisgarh					
Arang	8	Paddy Medium	1250	1300	1270
Bagbahra	526.9	Common	1250	1260	1255
		Paddy fine	1160	1270	1265
Baikunthpur	1	Other	1451	1451	1451
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhatgaon	1.5	Common	1200	1250	1225
		Paddy	1200	1250	1225
Champa	3	Paddy	1420	1420	1420
Charama	30	Other	1400	1400	1400
Dongargaon	51.1	MTU-1010	1200	1250	1200
Gandai	NR	Paddy	1410	1410	1410
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	4	Other	1250	1250	1250
Naila	6.8	Paddy	1412	1412	1412
Narharpur	3	Other	1250	1250	1250
Pirda	42	Paddy fine	1150	1160	1150
Ramanujganj	19.8	Other	1500	1500	1500
Sakri	50.2	Paddy	1245	1250	1245
Sarsiwan	1	Common	1200	1250	1225
		Paddy	1200	1250	1225

Shakti	72	Paddy	1200	1200	1200
Surajpur	1020	I.R. 36	1460	1460	1460
Takhatpur	66.5	Paddy	1230	1250	1235
Gujarat					
Dehgam	1.8	Other	1450	1525	1487
Dehgam(Rekhiyal)	NR	Other	1400	1500	1450
Matar(Limbasi)	NR	Other	1520	1570	1540
S.Mandvi	0.47	Other	1275	1275	1275
Sanad	10	Other	1200	1800	1500
Songadh	8	Other	1400	1475	1437
Vyra	24.85	Other	1400	1600	1500
Jharkhand					
Chakulia	NR	Other	1120	1280	1200
Jamtara	NR	Other	1000	1200	1100
Lohardaga	20.5	Paddy fine	1300	1495	1455
		Paddy Medium	1200	1450	1425
Karnataka					
Bangarpet	56	Paddy fine	1550	1850	1680
Harihara	77	1001	1675	1690	1682
Honnali	239	Paddy Medium	1600	2000	1700
T. Narasipura	222	Paddy	1410	1410	1410
Tarikere	77	Paddy Dappa	1415	1510	1445
Kerala					
Kalpetta	0.7	Other	1250	1410	1410
Pulpally	1	Other	1650	1850	1750
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Gondpimpri	19	Other	2300	2350	2320
Murud	3	Other	1500	1550	1525
Sindevahi	20	Other	1800	1900	1800
Manipur					
Imphal	2.6	Other	NR	1875	1875
Lamlong Bazaar	1.5	Other	NR	1820	1820
Thoubal	1.1	Other	1825	1825	1825
Orissa					
Attabira	7693.13	Other	1410	1450	1410
Bonai	0.3	Other	1410	1500	1410
Dungurapalli	521.4	Other	1410	1500	1410
Godabhaga	196.35	Other	1410	1450	1410
Jajpur	98	Other	1410	1500	1410

Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	5	Other	1410	1410	1410
Nawarangpur	69.05	Paddy Coarse	1410	1410	1410
Nimapara	14	Other	1350	1450	1410
Pandkital	152.3	Other	1410	1500	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2417	2483	2450
		Pommani	1250	1333	1292
		White Ponni	2250	2333	2292
Rajasthan					
Kota	225	Other	1830	2403	2170
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	187.5	Sona	1625	1830	1825
Arani	72.49	A. Ponni	988	1235	1112
		ADT 37	1095	1233	1164
		ADT 43	1213	1288	1251
		Sona	1653	1653	1653
Aruppukottai	NR	Culture	1420	1480	1460
Gingee	637.5	ADT 37	1133	1292	1213
		ADT 43	1067	1267	1167
		Other	1307	1565	1436
		Ponni	1986	2639	2313
		TKM 9	1133	1352	1243
Kalavai	67.18	Super Ponni	1393	1412	1411
Karur	NR	Other	1460	1500	1480
Kaveripakkam	18.42	ADT 37	1200	1415	1410
Koradacheri	NR	B P T	2000	2400	2200
Kudavasal	NR	B P T	2000	2400	2200
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1450	1500	1480
Manalurpet	42	Other	1241	1241	1241
Mannargudi	NR	B P T	2000	2400	2200

Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1300	1500	1400
Palani	NR	ADT 39	1200	1410	1300
Panruti	48.75	ADT 39	1164	1168	1165
		Other	1025	1055	1050
Paramakudi	NR	ADT 36	1320	1500	1450
Poonthottam	NR	B P T	2000	2400	2200
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	200	Other	1328	1328	1328
Sankarankovil	NR	ADT 36	1400	1550	1500
Thirukovilur	225	ADT 37	1257	1257	1257
		B P T	1558	1558	1558
		Other	1558	1558	1558
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Thiruvarur	NR	B P T	2000	2400	2200
Tiruthuraipoondi	NR	B P T	2000	2400	2200
Tiruvonnainallur	15	ADT 37	1196	1196	1196
		Other	1196	1196	1196
Trichy	NR	A. Ponni	1740	2190	1980
		ADT 39	1320	1530	1470
		Co. 43	1300	1510	1420
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Vaduvur	NR	B P T	2000	2400	2200
Valangaiman	NR	B P T	2000	2400	2200
Villupuram	25	ADT 37	1097	1176	1156
		Other	1017	1189	1119
		White Car	1097	1211	1147
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	25	Samba Masuri	1350	1450	1350
Charla	NR	1001	1380	1410	1410
Choppadandi	3.5	I.R. 64	1425	1491	1491
Gandhari	NR	MTU-1010	1450	1450	1450
Karimnagar	4.3	I.R. 64	1400	1464	1454
Kollapur	NR	Hansa	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450

Medak	NR	MTU-1010	1450	1450	1450
Nelakondapally	NR	1001	1355	1455	1400
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Siddipet	2.7	B P T	1200	1200	1200
		I.R. 64	1350	1380	1365
Sultanabad	NR	Paddy	1450	1450	1450
Suryapeta	26.8	1001	1211	1211	1211
		I.R. 64	1256	1455	1455
		Samba Masuri	1859	2359	2259
Wardhannapet	NR	MTU-1010	1450	1450	1450
Yellandu	22	1001	1400	1450	1410
Uttar Pradesh					
Aligarh	150	Basumathi	2000	2060	2030
Gonda	22.5	Common	1200	1340	1270
Lucknow	20	Paddy Coarse	1280	1320	1300
Naugarh	NR	Paddy Coarse	1200	1250	1225
Partaval	20	Paddy Coarse	1300	1355	1325
Pilibhit	100	Other	1280	1320	1300
Raibareilly	15	Common	1460	1475	1470
Uttarakhand					
Rudrapur	511	Other	1500	1600	1550
West Bengal					
Bankura Sadar	14	Common	1280	1300	1300
Bolpur	175	I.R. 36	1180	1210	1200
		Swarna Masuri (New)	1260	1280	1270
Burdwan	763	Common	1432	1460	1446
		Fine	1336	1364	1350
Ghatal	23	Common	1200	1280	1240
		Fine	1240	1320	1280
Guskara(Burdwan)	265	Fine	1332	1360	1346
Jangipur	71.5	I.R. 36	1100	1125	1115
Kalipur	114	Other	1300	1340	1320
		Swarna Masuri (OLD)	1360	1400	1380
Kalna	125	I.R. 36	1400	1430	1415
		Ratna	1560	1590	1577

		Swarna Masuri (OLD)	1330	1370	1350
Kandi	18	Other	1100	1150	1130
Katwa	13	Other	1268	1296	1282
Memari	261	Common	1430	1458	1444
		Fine	1336	1364	1350
Rampurhat	80	Common	1260	1280	1270
		I.R. 36	1210	1230	1220
Siliguri	42	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	18	Fine	1180	1220	1200
		I.R. 36	1000	1040	1020

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Kondapi	0.1	B P T	3800	4000	3900
Assam					
Bohorihat	9	Coarse	2150	2300	2250
Dibrugarh	7.8	Other	2000	2900	2450
Gauripur	43.5	Fine	3500	5000	4500
		Other	1400	2500	2200
Golaghat	30	Common	2300	2450	2400
Jorhat	40	Common	2100	3000	2700
Lanka	25	Common	1700	1800	1750
North Lakhimpur	5.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	72.5	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Kishanganj	NR	Other	2600	3000	2800

Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					
Chakulia	NR	Fine	2080	2280	2170
		Medium	1880	2000	1940
Daltenganj	NR	Other	2130	2400	2240
Jamshedpur	NR	Fine	3900	4100	4000
		Medium	2300	2600	2500
Jamtara	NR	Fine	3000	3250	3150
		Medium	2650	2850	2750
		Other	2300	2500	2400
Lohardaga	24	Common	1600	1800	1700
		Fine	2600	2800	2750
		Medium	2000	2200	2100
Ranchi	NR	Coarse	1900	2250	2100
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Saraikela	NR	Medium	2260	2600	2470
		Other	1850	2000	1930
Karnataka					
Bangarpet	362	Broken Rice	1780	1920	1850
		Sarbati Raw	2950	3350	3020
Kerala					
Aroor	10	Basumathi	7000	7200	7100
		IR-8	2500	2700	2600
		Jaya	2900	3100	3000
		Other	3100	3300	3200
Chengannur	6	IR-8	2200	2600	2300
		Jaya	2800	3500	3000
Kottayam	10	Other	3200	3600	3500
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	3180	1009 Kar	1850	2250	2100
Kolhapur(Laxmipuri)	20	1009 Kar	2050	4900	3600
Murud	3	Other	2500	3500	3000
Tumsar	1	Other	1551	4000	2995
Ulhasnagar	20	Other	2000	4000	3000

Manipur					
Imphal	3.6	Other	NR	3100	3100
Lamlong Bazaar	1.3	Other	2800	3200	3000
Thoubal	1	Other	2900	2900	2900
Meghalaya					
Shillong	1	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2450	3000	2500
		Other	2550	3200	2600
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	7.5	Other	2400	2500	2400
Bonai	0.4	Other	2000	2400	2200
Deogarh	9	Other	2000	3000	2500
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	9	Other	2200	2400	2300
Nimapara	4.5	Other	1800	2200	2000
Tusura	6	Other	2400	2500	2400
Udala	13	Other	1800	3700	2700
Tripura					
Gandaobhara	1	Other	2300	2700	2500
Melaghar	2	Coarse	2000	2200	2100
		Fine	2900	3000	2950
		Masuri	2400	2500	2450
Uttar Pradesh					
Achalda	40	III	NR	NR	2240
Agra	185	III	NR	NR	2230
Aligarh	90	III	2200	2300	2260
Allahabad	100	Other	NR	NR	2200
Azamgarh	105	III	2175	2220	2200
Ballia	70	III	1970	2100	2000
Baraut	7	III	NR	NR	2270
Bareilly	95	Coarse	NR	NR	2375
Bindki	90	Other	NR	NR	2240
Buland Shahr	5	III	NR	NR	2065
Dadri	35	III	NR	NR	2230
Dibiapur	8	III	NR	NR	2210
Divai	13.5	III	2050	2090	2070
Etah	8	Other	2050	2150	2100
Etawah	80	III	NR	NR	2260

Fatehpur	2.5	III	NR	NR	2210
Firozabad	11	III	NR	NR	2220
Gazipur	34	III	2000	2040	2020
Gonda	115	III	2000	2100	2060
Gulavati	2	III	NR	NR	2070
Kannauj	8.2	III	NR	NR	2195
Kanpur(Grain)	85	III	NR	NR	3450
Khair	5	III	2220	2280	2250
Khairagarh	6	III	NR	NR	2170
Mawana	1	III	NR	NR	2280
Mirzapur	5	Other	1950	2010	1975
Muradabad	15	III	NR	NR	2365
Naugarh	17.5	III	1990	2040	2015
Orai	NR	Other	NR	NR	2150
Partaval	50	III	2100	2155	2130
Pilibhit	94	Coarse	2170	2205	2190
Raibareilly	6.5	Other	2040	2100	2055
Rampur	50	Other	NR	NR	2285
Robertsganj	25	III	NR	NR	1870
Rura	5	III	NR	NR	2150
Saharanpur	70	III	NR	NR	2230
Sardhana	1	III	NR	NR	2260
Yusufpur	21	III	1970	2050	2000
Uttarakhand					
Gadarpur	974	Other	2020	2400	2210
West Bengal					
Asansol	130	Fine	2300	2500	2400
Balarampur	2.2	Other	2240	2260	2250
Bankura Sadar	16	Common	2080	2150	2100
Barasat	45	Masuri	2100	2300	2200
		Other	2400	2600	2500
Baxirhat	250	Common	2200	2400	2300
		Masuri	3000	3200	3100
Beldanga	40	Other	2300	2320	2310
Bolpur	195	Fine	2260	2290	2280
		Other	2040	2100	2050
Burdwan	457	Common	2010	2050	2030
		Fine	2030	2070	2050
Champadanga	16	Ratnachudi (718 5-749)	2450	2650	2550
Darjeeling	3.2	Parimal	2700	2900	2800

		(New)			
Diamond Harbour(South 24-pgs)	22	Common	2250	2350	2300
		Super Fine	3250	3350	3300
Durgapur	130.5	Fine	2350	2500	2450
Ghatal	24	Common	2080	2150	2110
		Fine	2200	2260	2230
Guskara(Burdwan)	207	Fine	2180	2220	2200
Islampur	4	Other	2300	2400	2350
Jangipur	62	Other	2140	2160	2150
Kaliaganj	15	Other	2200	2300	2250
Kalipur	110	Other	2150	2350	2250
		Sona Mansoori Non Basmati	2000	2200	2100
Kalna	90	Coarse (I.R.20)	2100	2200	2150
		Fine	2600	2800	2700
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	5	Other	2400	2900	2600
Kasimbazar	44	Other	2250	2320	2280
Katwa	11.2	Other	2250	2450	2350
Medinipur(West)	15	Other	2450	2500	2500
Memari	218	Common	2010	2050	2030
		Fine	2030	2070	2050
Pandua	52	Ratnachudi (718 5-749)	2650	2750	2700
Raiganj	13	Other	2100	2200	2150
Ramkrishanpur(Howrah)	24.2	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Rampurhat	85	Common	2100	2140	2120
		Fine	2500	2540	2520
Sealdah Koley Market	70	Fine	3100	3200	3100
Siliguri	165	Other	2400	2800	2600
Tamluk (Medinipur E)	18	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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