

Domestic Market Highlights:

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 10th June, as per reports received from States, stands at 71.24 lakh hectare as compared to 76.65 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 5.75 lakh ha which is 10.43% down from last year area of 6.42 lakh hectare till date.

All-India progressive procurement of Rice as on 03.06.2016 for the marketing season 2015-16 was 334.91 lakh tonnes against the procurement of 295.01 lakh tonnes upto the corresponding period of last year.

Total Rice exported from India in the first week of June (30-May to 05 June) was 252766.51 tons out of which basmati rice contribute 35.90%, and non-basmati rice is 64.09% in this period with quantity of around 90765 tons and 162001 tons respectively as per latest data extract from IBIS.

Total Rice exported from India in the month of May was 8.18 lakh tons out of which basmati rice contributes 45.34%, and non-basmati rice is 54.66% in this month with quantity of around 3.71 lakh tons and 4.47 lakh tons respectively as per latest data extract from IBIS.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for the increase in the Minimum Support Prices (MSPs) for all Kharif Crops of 2016-17 Seasons. The Minimum Support Prices (MSPs) for PADDY of 2016-17 seasons have been increased by Rs. 60/quintal for both common grade paddy and Grade-A Paddy to Rs. 1470/quintal and Rs. 1510/quintal respectively. This is around 4% increases in both paddy from last year price of Rs.1410/Quintal (common grade) and Rs.1450/quintal (Grade-A).

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Vietnam rice Export prices were unchanged over the week of April 30-May 6, 2016, compared to the previous week; the prices were high compared to those of other competitors. However, according to trader prices did not fall due to the anticipation of buying demand from the Philippines and Indonesia. And prices were firm at high levels possibly due to the support of the border trade demand from China.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :/(in Rs. /Quintal)

June-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2511	2310.12
Andhra Pradesh	2491	2285.12

Paddy Prices in Various Markets

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
Andhra Pradesh					
Atmakur	NR	Sona Mahsuri	1700	1800	1750
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Gopalavaram	NR	Sona Masuri	1350	1450	1400

		(OLD)			
Koilkunta	NR	B P T	1400	1600	1500
Mydukur	NR	Masuri	1560	1600	1580
Nandikotkur	NR	Sona	1700	1700	1700
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Pathapatnam	NR	Paddy	1410	1450	1410
Ponduru	22	Paddy	1410	1450	1430
Rajam	39	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Vuyyur	NR	B P T	1450	1475	1460
		MTU-2077	1410	1420	1410
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	61	Paddy fine	2500	3500	3000
		Paddy Medium	2100	2300	2200
Chattisgarh					
Abhanpur	30	Paddy	1290	1290	1290
Amoda	4.8	Paddy Coarse	1250	1300	1275
Arang	9.5	Paddy Medium	1200	1250	1210
Bardewri	51.2	Paddy Coarse	1250	1300	1275
Bhatgaon	1	Common	1200	1200	1200
		Paddy	1200	1200	1200
Charama	125	Other	1400	1400	1400
Kasdol	4	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	5	Other	1225	1225	1225
Narharpur	3	Other	1200	1200	1200
Sarsiwan	1.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Gujarat					
Dehgam	0.9	Other	1545	1610	1577
Meghraj	NR	Other	1000	1400	1400
Songadh	2.9	Other	1425	1480	1452
Jharkhand					
Jamtara	NR	Other	1000	1200	1100
Lohardaga	16	Paddy fine	1300	1480	1460
		Paddy Medium	1200	1445	1420
Madhya Pradesh					
Bichhiya	67.95	Other	1420	1420	1420
Maharashtra					
Sindevahi	20	Other	1800	1900	1800
Orissa					
Malkanagiri	5	Other	1410	1430	1420
Nimapara	16	Other	1350	1450	1410
Tamil Nadu					
Cumbum	NR	Other	1350	1550	1450
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650

		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Sankarankovil	NR	ADT 36	1400	1550	1500
Theni	NR	Other	1350	1550	1450
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Armoor	16	MTU-1010	1500	1500	1500
Bhadrachalam	12	1001	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Cherial	NR	I.R. 64	1450	1450	1450
Chinnoar	NR	1001	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	16	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1410
Kammarpally	22	MTU-1010	1500	1500	1500
Karimnagar	2.2	I.R. 64	1505	1515	1511
Kataram	NR	Paddy	1450	1450	1450
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Mancharial	NR	1001	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	MTU-1010	1450	1450	1450

Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sircilla	NR	MTU-1010	1450	1450	1450
Suryapeta	10.9	I.R. 64	1219	1449	1449
		Nellore Sanna	1546	1668	1668
		Samba Masuri	2329	2379	2369
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Anandnagar	NR	Other	1300	1550	1400
West Bengal					
Samsi	50	Other	1140	1160	1150
		Paddy fine	1190	1220	1200

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Assam					
Dibrugarh	8.8	Other	2000	4000	2450
North Lakhimpur	6.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					
Jamshedpur	NR	Fine	3900	4100	4000
		Medium	3000	3400	3200
Jamtara	NR	Fine	3000	3400	3200
		Medium	2600	2800	2700
		Other	2350	2550	2450
Lohardaga	18.5	Common	1600	1800	1750
		Fine	2800	3000	2900
		Medium	2000	2200	2150

Ranchi	NR	Coarse	1900	2250	2100
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Karnataka					
Chintamani	31	Broken Rice	1900	2100	2000
		Hansa	2400	2600	2500
		Sona	3540	5250	4500
Kerala					
Cherthala	6	IR-8	2150	2300	2200
		Jaya	3100	3200	3150
		Other	3650	3800	3700
Maharashtra					
Kolhapur(Laxmipuri)	12	1009 Kar	2100	4900	3750
Orissa					
Jatni	2.5	Masuri	2000	2500	2250
Nimapara	4	Other	1800	2000	1900
Uttar Pradesh					
Anandnagar	20	Other	1900	2450	2100
Dibiapur	8	III	NR	NR	2230
Jaunpur	35	Coarse	1975	2050	2020
Mirzapur	6	Other	1950	2020	1980
Robertsganj	10	III	NR	NR	1860
Shahganj	15	III	1850	1920	1880
West Bengal					
Baxirhat	240	Common	2200	2400	2300
		Masuri	3000	3200	3100
Darjeeling	2.5	Parimal (New)	2700	2900	2800
Islampur	3	Other	2300	2400	2350
Ranaghat	8	Other	2100	2200	2150
Samsi	NR	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000

(Arrivals and Prices in Rs/Qtl)

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