

Domestic Market Highlights:

Total Rice exported from India in the second week of June (06-12 June) was 225163.89 tons out of which basmati rice contribute 37.41%, and non-basmati rice is 62.58% in this period with quantity of around 84246.52 tons and 140917 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Ivory Cost and S.Africa. Weekly rice export were up by 11% from last week total rice export of 252766.51 tons

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

The official Wholesale Price Index for All Commodities (Base: 2004-05=100) for the month of May, 2016 rose by 1.4 percent to 179.4 (provisional) from 177.0 (provisional) for the previous month. The index for 'Food Articles' group rose by 2.8 percent to 271.1 (provisional) from 263.8 (provisional) for the previous month due to higher price of rice, (by 2%).

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 10thJune, as per reports received from States, stands at 71.24 lakh hectare as compared to 76.65 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 5.75 lakh ha which is 10.43% down from last year area of 6.42 lakh hectare till date.

All-India progressive procurement of Rice as on 03.06.2016 for the marketing season 2015-16 was 334.91 lakh tonnes against the procurement of 295.01 lakh tonnes upto the corresponding period of last year.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

June-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2511	2310.12
Andhra Pradesh	2491	2285.12

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2130	2180	2150
Akiveedu	NR	Paddy	1410	1450	1430
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1320	1600	1400
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1430	1470	1450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chipurupalli	0.1	1001	1410	1410	1410
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1300	1400	1350
Hiramandalam	NR	Paddy	1410	1450	1410
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1600	1500
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1950	2050	2000
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1400	1600	1500
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	17.2	1001	1410	1410	1410
Macharla	0.1	B P T	1850	1970	1940
Malleswaram	NR	B P T	1740	1750	1745
		NO. 2716	1625	1635	1630
Mandapeta	0.1	MTU-1010	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2200	2250	2220

Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakole	NR	MTU-1010	1450	1625	1550
Parchur	NR	B P T	2350	2500	2450
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	34.4	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1400	1450	1400
Ponduru	10	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1410	1410
Rajam	22	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Repalli	0.1	B P T	1600	1700	1650
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2100	2300	2200
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1400	1460	1400
Tirupati	NR	Paddy Coarse	1300	1400	1350
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	5.3	Paddy fine	1400	1500	1450
Chattisgarh					

Amoda	2.5	Paddy fine	1250	1300	1275
Arang	8	Paddy Medium	1200	1200	1200
Bardewri	0.5	Paddy fine	1250	1300	1275
Charama	124	Other	1400	1400	1400
Dongargarh	0.8	1001	1250	1450	1410
Jaijaipur	10	Paddy	1400	1400	1400
Kasdol	5	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	3.5	Other	1200	1200	1200
Narharpur	2	Other	1200	1200	1200
Sakri	34.2	Paddy	1260	1275	1270
Surajpur	525	I.R. 64	1220	1230	1220
Takhatpur	42	Paddy	1230	1245	1240
Gujarat					
Ahwa-Dang	1.4	Other	1350	1400	1375
Dehgam	0.8	Other	1450	1550	1500
Khambhat(Grain Market)	15	Other	1650	2120	1950
		Paddy	1590	1920	1750
Prantij	7.6	Other	1400	1650	1525
Prantij(Salala)	6.3	Jaya	1400	1650	1525
Sanad	12	Other	1700	1905	1802
Jharkhand					
Lohardaga	22	Paddy fine	1330	1490	1475
		Paddy Medium	1200	1460	1435
Karnataka					
Bangalore	NR	Paddy	1450	1600	1525
Madhugiri	14	Hansa	1100	1500	1400
Nanjangud	32	Paddy Jyoti	1510	1510	1510
T. Narasipura	90	Paddy	1410	1470	1410
Kerala					
Pulpally	4	Other	1650	1850	1750
Madhya Pradesh					
Bichhiya	9	Other	1420	1420	1420
Maharashtra					
Akole	5	Other	1500	2000	1750
Alibagh	3	Other	1500	1550	1525
Armori	23	Other	1600	1700	1650
Chimur	10	Other	2300	2370	2355
Murbad	2	Other	1450	1650	1550
Murud	3	Other	1500	1550	1525
Manipur					
Lamlong Bazaar	1.5	Other	NR	1875	1875
Thoubal	1	Other	1850	1850	1850
Orissa					
Attabira	549.37	Other	1410	1450	1410
Bhadrak	120	1001	1380	1410	1410
Bonai	0.4	Other	1410	1500	1410

Dungurapalli	89.4	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	4	Other	1410	1410	1410
Pandkital	23.6	Other	1410	1500	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2417	2450	2434
		Pommani	1250	1333	1292
		White Ponni	2250	2333	2292
Rajasthan					
Kota	193	Other	1800	2430	2150
Suratgarh	650	Other	2000	2000	2000
Tamil Nadu					
Ambasamudram	4	Other	1400	1600	1510
Ammoor	167.7	Sona	1852	1965	1959
Aruppukottai	NR	Culture	1480	1560	1510
Arur	NR	Paddy	1950	2100	2025
Cheygar	99.19	ADT 37	1410	1495	1460
		Other	1413	1498	1450
		Super Ponni	1419	1507	1500
Gingee	225	ADT 37	1133	1303	1218
		ADT 43	1067	1265	1166
		Other	1200	1453	1327
		Ponni	1867	2475	2171
		TKM 9	1133	1359	1246
Kalavai	39.51	Super Ponni	1392	1412	1411
Karur	NR	Other	1460	1500	1480
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1200	1500	1300
Palani	NR	ADT 39	1250	1500	1300
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650

		Ponni	1900	2000	1950
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	17	Samba Masuri	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	I.R. 64	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	4	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Karimnagar	24.1	I.R. 64	1405	1561	1551
		Samba Masuri	1441	1450	1441
Kataram	NR	Paddy	1450	1450	1450
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	MTU-1010	1450	1450	1450
Kodakandal	NR	1001	1000	1000	1000
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	1001	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	Paddy	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400

Shadnagar	0.1	Hansa	1340	1450	1350
Siddipet	3.4	I.R. 64	1340	1400	1385
Tirumalagiri	13.6	I.R. 64	1350	1532	1530
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1400	1500	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Aligarh	150	Basumathi	1970	2050	2000
Balrampur	80	Other	1330	1375	1350
Basti	53.5	Paddy Coarse	NR	NR	1280
Divai	85	Basumathi	1700	2100	1870
Lakhimpur	12	Common	1400	1420	1410
Uttrakhand					
Kicchha	174.2	Common	1000	1250	1100
West Bengal					
Bankura Sadar	14	Common	1280	1320	1300
Baxirhat	270	Paddy fine	1600	1700	1650
		Swarna Masuri (OLD)	1100	1150	1125
Garbeta(Medinipur)	95	Common	1210	1230	1220
Indus(Bankura Sadar)	120	Common	1300	1400	1350
		I.R. 36	1400	1500	1450
Jiaganj	4.5	I.R. 36	1100	1140	1120
Kalipur	112	Other	1340	1380	1360
		Swarna Masuri (OLD)	1360	1400	1380
Kalna	130	I.R. 36	1400	1440	1420
		Ratna	1560	1610	1585
		Swarna Masuri (OLD)	1330	1390	1360
Kandi	20	Other	1080	1100	1090
Mekhliganj	1	Other	1150	1175	1175
Memari	253	Common	1450	1470	1460
		Fine	1420	1440	1432

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)

Andhra Pradesh					
Addanki	NR	B P T	4100	4150	4120
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Repalli	0.1	B P T	2100	2300	2200
Assam					
Cachar	30	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dibrugarh	3.1	Other	2000	2900	2450
Gauripur	35	Fine	3500	5000	4500
		Other	1500	2600	2200
Goalpara	94.1	Broken Rice	1680	1720	1700
		Common	2000	2080	2050
		Fine	2900	4600	3600
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	5.7	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	2900	3700	3300
Jambusar(Kaavi)	NR	Other	3100	3900	3500
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Daltenganj	NR	Other	2190	2400	2200
Lohardaga	28	Common	1500	1800	1650
		Fine	3000	3200	3100
		Medium	2100	2400	2200
Ranchi	NR	Coarse	1900	2250	2100
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Saraikele	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Karnataka					
Bangalore	1586	Medium	3900	4400	4150
T. Narasipura	16	Broken Rice	1500	1500	1500
Kerala					
Aroor	2	Basumathi	6400	6600	6500
		IR-8	2400	2600	2500

		Jaya	2800	3000	2900
		Other	3200	3500	3400
Chengannur	6.5	IR-8	2000	2300	2200
		Jaya	2800	3500	3000
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Khalanpur	3	Other	2400	7000	3500
Kolhapur(Laxmipuri)	13	1009 Kar	2050	4900	3750
Murud	3	Other	2500	3500	3000
Palghar	37	1009 Kar	2100	4105	2500
Manipur					
Lamlong Bazaar	1.4	Other	2800	3200	3000
Thoubal	1.2	Other	3000	3000	3000
Orissa					
Bonai	0.5	Other	2000	2400	2200
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Uttar Pradesh					
Aligarh	90	III	2200	2300	2250
Azamgarh	110	III	2210	2240	2230
Balrampur	48	Other	2080	2125	2100
Bareilly	84	Coarse	NR	NR	2400
Basti	112.5	III	NR	NR	1990
Chorichora	20	III	2190	2225	2200
Dadri	30	III	NR	NR	2320
Dibiapur	1.3	III	NR	NR	2240
Gazipur	28	III	2030	2070	2050
Ghaziabad	80	III	NR	NR	2350
Jaunpur	38	Coarse	1975	2075	2025
Kopaganj	450	III	2200	2240	2225
Lakhimpur	11	Coarse	2200	2300	2230
Mirzapur	6	Other	1950	2010	1975
Rampur	44	Other	NR	NR	2300
Robertsganj	19	III	NR	NR	1835
Saharanpur	63	III	NR	NR	2360
Sardhana	NR	III	NR	NR	2325
Siyana	2.5	III	NR	NR	2060
Uttarakhand					
Bazpur	1000	Common	1525	1525	1525
West Bengal					
Bankura Sadar	14	Common	2100	2200	2150
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Baxirhat	250	Common	2200	2400	2300
		Masuri	3000	3200	3100
Champadanga	16	Ratnachudi (718 5-749)	2500	2700	2600
Coochbehar	34	Coarse	2100	2200	2150
		Masuri	3150	3250	3200

Darjeeling	3	Parimal (New)	2700	2900	2800
Garbeta(Medinipur)	30	Other	2480	2530	2500
Indus(Bankura Sadar)	40	Common	2080	2120	2100
		Other	2480	2520	2500
Jhargram	28	Fine	2630	2680	2650
		Other	2330	2380	2350
		Super Fine	3230	3280	3250
Jiaganj	11	Fine	2200	2300	2250
Kaliaganj	12	Other	2200	2300	2250
Kalipur	95	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2050	2250	2150
Kalna	98	Coarse (I.R.20)	2100	2200	2150
		Fine	2730	2810	2770
Karimpur	3	Other	3100	3200	3150
Kasipur	1	Other	2200	2200	2200
Mekhliganj	24	Common	2075	2175	2150
		Fine	3050	3150	3100
Memari	247	Common	2020	2040	2030
		Fine	2080	2110	2100
Purulia	22	Other	2120	2140	2140
Raiganj	10	Other	2150	2250	2200
Ramkrishanpur(Howrah)	18.3	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sheoraphuly	8.5	Ratnachudi (718 5-749)	2660	2860	2760
Toofanganj	26	Fine	3000	3200	3100
		Other	2200	2400	2300

(Arrivals and Prices in Rs/Qtl)

Disclaimer

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