

Domestic Market Highlights:

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 17th June, as per reports received from States, stands at 84.21 lakh hectare compared to 93.63 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 9.17 lakh ha which is 10.00% down from last year area of 10.19 lakh hectare till date.

Total Rice exported from India in the second week of June (06-12 June) was 225163.89 tons out of which basmati rice contribute 37.41%, and non-basmati rice is 62.58% in this period with quantity of around 84246.52 tons and 140917 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Ivory Cost and S.Africa. Weekly rice export were up by 11% from last week total rice export of 252766.51 tons

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

The official Wholesale Price Index for All Commodities (Base: 2004-05=100) for the month of May, 2016 rose by 1.4 percent to 179.4 (provisional) from 177.0 (provisional) for the previous month. The index for 'Food Articles' group rose by 2.8 percent to 271.1 (provisional) from 263.8 (provisional) for the previous month due to higher price of rice, (by 2%).

All-India progressive procurement of Rice as on 03.06.2016 for the marketing season 2015-16 was 334.91 lakh tonnes against the procurement of 295.01 lakh tonnes upto the corresponding period of last year.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

During the period January 1 – April 21, Vietnam exported about 1.571 million tons of rice, an increase of about 1.23% from in the first four months of last year. The average rice export price so far this year stands at around \$410 per ton (FOB), down about 4% from the same time last year. The USDA Post forecasts Vietnam's MY 2015-16 (January-December) rice exports at 7 million tons, up from last year's 6.615 million tons and unchanged from USDA's official estimates.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

June-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2511	2310.12
Andhra Pradesh	2491	2285.12

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2150	2200	2180
Akiveedu	NR	Paddy	1410	1450	1430
Allagadda	NR	Paddy	1300	1550	1400
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1420	1460	1440
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1430	1470	1450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	23.4	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1410	1410
Chirala	0.1	B P T	2350	2450	2400
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Divi	0.1	A. Ponni	1500	1600	1500
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2300	2400	2350
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	1950	2050	2000
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	38.2	1001	1410	1410	1410
Macharla	0.1	B P T	1840	2050	1950

Mandapeta	0.1	MTU-1010	1410	1450	1410
Mummidivaram	NR	Paddy	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2540
Palakole	NR	MTU-1010	1450	1625	1550
Pamaru	NR	1001	1400	1500	1450
Parchur	NR	B P T	2200	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	44.1	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurula(Palnadu)	NR	B P T	1950	2100	2000
Ponduru	12	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	22	Paddy	1410	1450	1430
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2100	2300	2200
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tadepalligudem	NR	MTU-1010	1430	1450	1440
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Bhagalpur	NR	Other	2000	2200	2100
Chattisgarh					

Amoda	2.5	Paddy fine	1250	1300	1275
Bardewri	2	Paddy fine	1250	1300	1275
Charama	260	Other	1400	1400	1400
Lakhanpuri	1.5	Other	1200	1200	1200
Narharpur	8	Other	1250	1250	1250
Sarona	1.4	Paddy fine	1250	1300	1275
Gujarat					
Ahwa-Dang	1.1	Other	1350	1400	1375
Dehgam	1.4	Other	1450	1490	1470
Khambhat(Grain Market)	15.5	Other	1650	2250	1950
		Paddy	1590	1930	1750
Sanad	4	Other	1575	2950	2262
Valod(Buhari)	9.5	Other	1000	1640	1360
Jharkhand					
Chakulia	NR	Other	1140	1320	1230
Dumka	NR	Other	1025	1100	1050
Gumla	NR	Other	1200	1250	1225
Lohardaga	17	Paddy fine	1200	1500	1480
		Paddy Medium	1105	1465	1430
Karnataka					
Harihara	192	1001	1700	1700	1700
		Sona	2050	2150	2100
Honnali	10	Paddy Medium	1780	1780	1780
Karwar	16	Paddy Dappa	1300	1500	1400
Somvarpet	22	I.R. 20	1410	1575	1410
Tarikere	16	Paddy Dappa	1415	1415	1415
Kerala					
Kalpetta	0.8	Other	1300	1410	1410
Kasargod	6.5	Other	1500	1600	1550
Manathavady	NR	Other	1400	1500	1500
Pulpally	2	Other	1450	1650	1550
Maharashtra					
Armori	4	Other	2150	2445	2411
Gandchiroli	4	Other	2150	2445	2411
Murbad	4	Other	1450	1650	1550
Orissa					
Bonai	0.4	Other	1410	1500	1410
Jajpur	50	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nawarangpur	271.77	Paddy Coarse	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Tamil Nadu					
Cumbum	NR	Other	1300	1500	1400
Karur	NR	Other	1460	1500	1480
Madurai	NR	ADT 43	1600	1700	1650

		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1400	1550	1500
Theni	NR	Other	1350	1550	1450
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1400	1500	1450
Bhadrachalam	12	Samba Masuri	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	40.8	1001	1400	1450	1410
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	3.5	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Husnabad	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	NR	MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Kamareddy	15	MTU-1010	1410	1450	1450
Karimnagar	4.1	I.R. 64	1449	1589	1536
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450

Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	MTU-1010	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	9	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Nizamabad	0.4	MTU-1010	1250	1350	1350
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	10	Paddy	1450	1450	1450
Suryapeta	17.9	I.R. 64	1289	1526	1513
		Samba Masuri	1909	2361	2088
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Bishalgarh	0.8	Masuri	1290	1330	1320
Chowmanu	0.12	Swarna Masuri (New)	1600	1700	1650
Kalsi	0.05	Other	1500	1700	1600
Sonamura	15	Fine	1275	1350	1300
		Other	1150	1250	1200
Uttar Pradesh					
Aligarh	140	Basumathi	1980	2050	2020
Anandnagar	NR	Other	1250	1550	1390
Bahraich	49	Paddy	1345	1375	1360
Basti	66	Paddy Coarse	NR	NR	1280
Divai	50	Basumathi	1700	2100	1825
Faizabad	30	Paddy Coarse	1370	1410	1390
Naugarh	NR	Paddy	1250	1300	1275

		Coarse			
Pilibhit	280	Other	1200	1230	1215
Shahjahanpur	150	Other	1140	1200	1190
Sultanpur	18.5	Other	1350	NR	1385
Uttarakhand					
Gadarpur	843	Other	1303	1869	1586
Rudrapur	1685	Other	1500	1600	1550
West Bengal					
Guskara(Burdwan)	234	Fine	1402	1430	1416
Katwa	17.6	Other	1336	1364	1350
Samsi	5	Other	1140	1160	1150
		Paddy fine	1190	1220	1200

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4150	4250	4200
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	4000	4100	4060
Pamaruru	NR	Fine	2500	3500	3000
Tadepalligudem	NR	Sona	3700	3900	3800
Assam					
Cachar	40	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dhekiajuli	30	Common	1700	1900	1900
		Fine	2300	2700	2500
Dibrugarh	8	Other	2000	2900	2450
Goalpara	75.3	Broken Rice	1680	1720	1700
		Common	2000	2080	2050
		Fine	2900	4600	3600
Jorhat	60	Common	2100	3000	2700
Karimganj	20	Fine	2700	4500	3500
Lanka	30	Common	1700	1800	1750
North Lakhimpur	13.1	Common	1800	2000	1900
		Fine	2600	2900	2700

		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75.5	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	65	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Bhagalpur	NR	Masuri	4800	5000	4900
		Other	3900	4100	4000
Kishanganj	NR	Other	2600	3200	2800
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	3000	3900	3500
Jambusar(Kaavi)	NR	Other	2800	3800	3400
Jharkhand					
Daltenganj	NR	Other	2110	2400	2240
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Gumla	NR	Other	2800	3400	3100
Jamshedpur	NR	Fine	3500	3800	3600
		Medium	2200	2600	2400
Lohardaga	18.5	Common	1500	1600	1550
		Fine	2800	3000	2950
		Medium	1800	2200	2000
Madhupur	NR	Coarse	2200	2400	2300
		Other	3200	3400	3300
Ranchi	NR	Coarse	1900	2250	2100
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Karnataka					
Bangalore	2362	Medium	3900	4400	4150
Chintamani	27	Broken Rice	1900	2100	2000
		Hansa	2400	2600	2500
		Sona	3600	5250	4500
Honnali	10	Fine	2300	2300	2300
Madhugiri	3	Coarse	2500	4000	3570
Tarikere	2	Dappa	3000	3200	3067
Kerala					
Aroor	0.2	Basumathi	6400	6600	6500
		IR-8	2400	2600	2500
		Jaya	2800	3000	2900
		Other	3200	3400	3300
Chengannur	NR	IR-8	2200	2500	2300
		Jaya	2800	3500	3000
Manjeri	290	Other	2800	3700	3000
Thodupuzha	70	IR-8	2600	2700	2700
		Mataa Parboiled	3500	3800	3800

Maharashtra					
Kolhapur(Laxmipuri)	15	1009 Kar	2050	4900	3750
Pen	1	Other	3550	6050	4070
Ulhasnagar	20	Other	2000	4500	3500
Orissa					
Bonai	0.5	Other	2000	2400	2200
Jatni	2	Masuri	2000	2500	2250
Kesinga	50	Other	2350	2500	2450
Nilagiri	9	Other	2200	2400	2300
Nimapara	4.5	Other	1800	2000	1900
Rahama	1.6	Other	2000	3500	2300
Udala	13	Other	1800	3400	2700
Tripura					
Bishalgarh	2.5	Fine	2800	3000	2900
		Masuri	2500	2700	2600
Chowmanu	0.5	Sona Mansoori Non Basmati	2500	2600	2550
Kalsi	0.06	Masuri	2500	2700	2600
Melaghar	2	Coarse	2200	2300	2250
		Fine	2900	3000	2950
		Masuri	2400	2500	2450
Uttar Pradesh					
Achalda	25	III	NR	NR	2250
Aligarh	80	III	2200	2300	2260
Azamgarh	115	III	2220	2245	2235
Bahraich	97	III	2175	2200	2190
Baraut	10	III	NR	NR	2350
Basti	140	III	NR	NR	1990
Dadri	28	III	NR	NR	2350
Dibiapur	8.5	III	NR	NR	2240
Faizabad	140	III	2180	2250	2200
Firozabad	9	III	NR	NR	2200
Gazipur	32	III	2020	2080	2050
Gorakhpur	250	III	2100	2150	2120
Jahanabad	6	Coarse	NR	NR	2140
Jasvantnagar	140	III	NR	NR	2265
Kasganj	16	Coarse	2130	2170	2150
Lucknow	97	Coarse	2250	2350	2300
Muradabad	11	III	NR	NR	2370
Naugarh	12	III	2025	2075	2050
Pilibhit	180	Coarse	2207	2240	2220
Rampur	50	Other	NR	NR	2310
Rura	3.5	III	NR	NR	2170
Sambhal	12	III	NR	NR	2350
Shahjahanpur	130	Other	2150	2230	2200
Sirsa	13.5	III	NR	NR	2085
Siyana	2	III	NR	NR	2065

Sultanpur	226	Other	2100	2250	2200
Uttrakhand					
Gadarpur	580	Other	2070	2070	2070
West Bengal					
Asansol	130	Fine	2400	2600	2500
Balarampur	2.4	Other	2260	2280	2270
Darjeeling	2.5	Parimal (New)	2700	2900	2800
Durgapur	133	Fine	2350	2500	2450
Guskara(Burdwan)	198	Fine	2280	2320	2300
Islampur	3.2	Other	2300	2400	2350
Katwa	14.2	Other	2300	2500	2400
Raiganj	10	Other	2150	2250	2200
Samsi	50	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000
Sheoraphuly	8	Ratnachudi (718 5-749)	2660	2860	2760

(Arrivals and Prices in Rs/Qtl)

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