

**Domestic Market Updates:**

Wholesale Prices for India as an average for second week of June traded weak by 0.02% from last week. Prices are currently hovering at Rs.2757-2760/quintal and 3.25% up from price of Rs.2670/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound in coming week.

Prices of Basmati rice remained firm for the second straight day on rising demand from retailers against tight stocks position on fall in supplies from producing regions.

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 17th June, as per reports received from States, stands at 84.21 lakh hectare compared to 93.63 lakh hectare at the corresponding time last year. It is reported that rice has been sown/transplanted in 9.17 lakh ha which is 10.00% lower than last year area of 10.19 lakh hectare till date.

Haryana Farmers have not sown basmati varieties such as PB-1509, 1121, C-30 and have instead preferred several PR varieties of non-basmati rice this kharif season. Farmers could not bear more losses due to the fall in the rates of basmati varieties and were sowing PR varieties of non-basmati rice for which they would at least get government rates, and thus a fall in Basmati Paddy area is expected of in 2016-17.

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for the increase in the Minimum Support Prices (MSPs) for all Kharif Crops of 2016-17 Seasons. The Minimum Support Prices (MSPs) for PADDY of 2016-17 seasons have been increased by Rs. 60/quintal for both common grade paddy and Grade-A Paddy to Rs. 1470/quintal and Rs. 1510/quintal respectively. This is around 4% increase in both paddy from last year price of Rs.1410/Quintal (common grade) and Rs.1450/quintal (Grade-A).

All-India progressive procurement of Rice as on 10.06.2016 for the marketing season 2015-16 was 336.98 lakh tonnes against the procurement of 299.43 lakh tonnes in the corresponding period of last year.

Total Rice exported from India in the second week of June (06-12 June) was 225163.89 tons out of which basmati rice contribute 37.41%, and non-basmati rice is 62.58% in this period with quantity of around 84246.52 tons and 140917 tons respectively as per latest data extract from IBIS.

Among the food grains, the inflation for Cereals has increased to 2.6% from the previous month's level of 2.5% and Pulses 36.4% from the previous month's level of 34.4%. The inflation for Rice has decreased to 0.5% from the previous month's level of 0.6% and Wheat 2.2% from the previous month's level of 3.0%

In the monsoon season, weekly Rainfall for the country as a whole during the week 02nd June, 2016 to 08th June, 2016 was 18% lower than Long Period Average (LPA). Rainfall (% departure from LPA) in the four broad geographical divisions of the country during the above period was higher by 49% in South Peninsula and lower by 52% in East & North East India, 41% in North West India, 21% in Central India.

India could sign a deal as early as this week to supply one million tons of non-basmati rice to Indonesia to help it tide over a local shortage. Once the memorandum of understanding is signed, this would be the highest export of rice from State-run Food Corporation of India's (FCI's) reserves since 2003-04 when it had shipped out 2.78 million tonnes. For Indonesia, it will be a rare occasion when it sources rice from outside the ASEAN trading bloc, barring the exception of its recent deal with Pakistan.



India Rice Balance Sheet:

Figure in MMT	2013-14	2014-15	2015-16*
Carry in	25.44	22.76	16.34
Production	106.64	104.8	102
Imports	0	0	0
Total Availability	132.08	127.56	118.34
Consumption	99.18	99.35	99.5
Exports	10.14	11.87	9.2
Total Usage	109.32	111.22	108.7
Carry out	22.76	16.34	9.64
Av Monthly Consumption	8.27	8.28	8.29
Stock to Month Use	2.75	1.97	1.16
Stock to Consumption Ratio	0.08	0.08	0.08

(Source: Agriwatch Research, USDA)

Agriwatch has updated the rice exports in the 01st week of June based on data released by APEDA & IBIS. Total rice exports for MY-2015-16 till May-16 was 70.38 Lakh tons, down by around 15.67% from last year's export of 83 lakh tons for the corresponding period. Non- basmati rice exports in the month of May was 4.47 lakh tons and basmati exports in the month was 3.71 lakh tons.

Rice production in MY 2015-16 is likely to be down from 104 million tons in 2014-15 to 101-102 million tons due to lower rainfall and lower area coverage in Kharif as well in Rabi rice. On the Exports front, Agriwatch expects rice exports in MY 2015-16, to fall by around 13% from 2014-15 and reach 9.0-9.2 million tons due to the lower carry over stock. However, the exports could improve if Indian rice price continue to be competitive over Thailand and Vietnam. Domestic consumption is likely to increase by 0.15% to 99.5 million tons in 2015-16 from last year consumption of 99.35 million tons. On the other hand USDA estimates MY 2015/16 rice exports lower at 8 million tons compared to the earlier estimate of 8.5 million tons based on the pace of exports in the first quarter of the marketing season.

Progressive Procurement of Rice

State/UTs (in Lakh T)	Total procurement in marketing season 2014-15 (Oct. – Sept.)	Progressive Procurement as on 27.05.2016	
		In Marketing season 2015- 2016	In Marketing season 2014- 2015
AP	35.96	41.37	31.98
Telangana	35.04	15.28	27.28
Bihar	16.14	12.25	16.14
Chhattisgarh	34.23	34.42	33.55
Haryana	20.15	28.61	20.15
Kerala	3.74	3.78	3.71
M.P	8.07	8.49	8.07
Maharashtra	1.99	1.70	1.43
Odessa	33.57	28.37	26.53
Punjab	77.86	93.5	77.86
Tamilnadu	10.51	10.53	8.97
U.P	16.98	29.10	16.45
Uttrakhand	4.65	5.97	4.61
West Bengal	20.32	15.30	14.75
Others	17.33	0.53	4.4
Total	320.4	331.74	292.57

Government's rice procurement has increased around 13.38% to 32.86 million tons in the 2015-16 marketing year so far despite prospects of lower production due to poor monsoon. The Centre has kept rice procurement target of 30 million tons for the current marketing year, which started in October-2015 and has also exceeded the target as of now. These agencies had procured 29.25 million tons a year-ago, while the total purchases had reached 32 million tons. At present, procurement has been completed in Punjab and Haryana which is up by 20% and 41% respectively with quantity of 93.50 lakh tons and 28.61 lakh tons, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana. As per the Government's latest data, rice procurement in Uttrakhand has risen to 5.97 lakh tons so far this year as against 4.61 lakh tons a year-ago. Procurement in Chhattisgarh increased to 34.42 lakh tons from 33.55 lakh tons, while that of Andhra Pradesh has increased to 41.37 lakh tons from 31.98 lakh tons in 2014. Rice purchase in Telangana and Bihar was lagging behind at 15.28 lakh tons and 12.25 lakh tons so far this year as against 27.28 lakh tons and 16.14 lakh tons respectively in the corresponding period of the 2014-15 marketing year. Telangana rice production is also likely to down by 35% from last year production of 4.54 million tons.

Rice Monthly Export

MY-2014-15	Non Basmati	Basmati	Total Export2014-15	MY-2015-16	Non Basmati	Basmati	Total Export2015-16
October-14	8.22	2.95	11.17	October-15	3.38	2.94	6.32
November-14	8.1	2.56	10.66	November-15	6.62	3.03	9.65
December-14	5.38	3.82	9.2	December-15	8.71	6	14.71
January-15	8.3	3.47	11.77	January-16	5	3.08	8.08
February-15	8.62	3.79	12.41	February-16	4.43	2.66	7.09
March-15	6	3.98	9.98	March-16	5.59	2.81	8.4
April-15	4.67	3.48	8.15	April-16	5.11	2.84	7.95
May-15	5.81	4.31	10.12	May-16	4.47	3.71	8.18
June-15	5.98	3.43	9.41	June-16			
July-15	6.14	2.7	8.84	July-16			
August-15	5.6	2.68	8.28	August-16			
September-15	5	3.83	8.83	September-16			
Total	77.82	41	118.82	Total	43.31	27.07	70.38

Agriwatch has updated the rice exports in the first week of June based on data released by APEDA & IBIS. Total rice exports for MY-2015-16 till May-16 were 70.38 Lakh tons, around 15.67% lesser than last year's export of 83 lakh tons for the corresponding period (Oct-May). Non- basmati rice exports in MY 2015-16 which started from October 2015 to May was 43.31 lakh tons and basmati exports in these month were 27.07 lakh tons.

The total rice export has touched 118 lakh tons for MY- 2014-15, which is 13%higher than MY 2013-14 export of 104 lakh tons. Basmati exports in the end of marketing year were 41 lakh tons which is 18% higher than last year exports of 34.59 lakh tons, despite the ban by Iran which is one of the largest buyers of Indian Basmati rice. In MY 2014-15, Saudi Arabia, Iraq, Kuwait, USA were the main buyers.

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1550	1600	1580
Addanki	NR	B P T	2150	2200	2170
Akiveedu	NR	Paddy	1410	1460	1430
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Atmakur	NR	Sona	1800	1800	1800


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		Mahsuri			
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1440	1480	1460
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1430	1470	1450
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1410	1410
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Gannavaram	NR	B P T	1600	1650	1625
Gudur	0.1	MTU-1010	1410	1470	1430
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1600	1500
Jammalamadugu	NR	Masuri	1600	1700	1650
Kaikaluru	NR	MTU-1001	1430	1450	1450
		MTU-1010	1580	1600	1600
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1650	1800	1700
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	17.5	1001	1410	1410	1410
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2200	2250	2220
Movva Hqs	0.2	B P T	1400	1600	1500
		MTU-2077	1410	1430	1420
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410


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Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2550
Palakole	NR	MTU-1010	1450	1625	1550
Palakonda	NR	Paddy	1410	1450	1430
Pamaru	NR	1001	1410	1450	1440
Parchur	NR	B P T	2300	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	24.8	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1410	1450	1440
Pidugurula(Palnadu)	NR	B P T	1950	2100	2000
Pithapuram	NR	Paddy	1400	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1460	1450
		Swarna Masuri (OLD)	1410	1450	1430
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1410	1500	1420
		Swarna Masuri (OLD)	1450	1500	1475
Sattenapalli	0.1	B P T	2250	2350	2300
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066


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Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1400	1500	1460
Tirupati	NR	Paddy Coarse	1200	1400	1200
Tiruvuru	NR	Sona	1500	1700	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vinukonda	NR	B P T	2300	2400	2350
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	40	Paddy fine	1410	1550	1500
		Paddy Medium	1200	1460	1410
Silapathar	4.3	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Akaltara	42	Paddy Medium	1320	1340	1330
Arang	13.5	Paddy Medium	1200	1200	1200
Bhatgaon	2.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Bhoring	120	Paddy fine	1250	1300	1275
Jaijaipur	5	Paddy	1400	1400	1400
Kanker	1.5	Other	1275	1275	1275
Katghora	1.5	Paddy	1415	1415	1415
Lormi	11	Paddy fine	1300	1350	1300
Mahasamund	150	Paddy fine	1250	1410	1330
Naila	4.4	Paddy	1414	1415	1414
Neora	22.4	Paddy fine	1400	1450	1430
Pandariya	5	Common	1300	1310	1305
Sakri	41.5	Paddy	1250	1270	1260
Sarangarh	42.4	Paddy Coarse	1200	1200	1200
Sarsiwan	1.5	Common	1200	1200	1200
		Paddy	1200	1200	1200
Sitapur	41.5	Fine	1460	1460	1460


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Takhatpur	22	Paddy	1210	1230	1220
Gujarat					
Dahod	7.4	Paddy fine	1700	1800	1750
Dehgam	1	Other	1450	1550	1500
Dehgam(Rekhiyal)	NR	Other	1425	1500	1462
Khambhat(Grain Market)	3	Other	1650	2100	1860
		Paddy	1550	1960	1860
Matar(Limbasi)	NR	Other	1530	1565	1550
Thasara	NR	Paddy	1400	1500	1450
Thasara(Dokar)	NR	Paddy	1400	1500	1450
Viramgam	1.3	Other	1540	1650	1595
Jharkhand					
Chakulia	NR	Other	1150	1350	1260
Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1200	1250	1225
Lohardaga	NR	Paddy fine	1230	1500	1475
		Paddy Medium	1120	1450	1425
Karnataka					
Belthangdi	18	Paddy	1400	1700	1680
Davangere	330	Paddy fine	1800	1940	1900
		Paddy Medium	1700	1728	1710
Gangavathi	282	I.R. 64	1710	1710	1710
Hassan	17	Paddy	1200	1410	1410
Honnali	10	Paddy Medium	1700	1700	1700
K.R.Nagar	12	Paddy	1410	1410	1410
Mangalore	5	Paddy	1500	1650	1550
Mysore (Bandipalya)	1	Paddy	1410	1985	1756
Raichur	28	Rajahamsa	1305	1309	1309
		Sona Mahsuri	1559	2226	1799
Sakaleshpura	6	Paddy	1600	1600	1600
Shikaripura	49	1001	1500	1800	1700
Srirangapattana	9	1001	1360	1360	1360
T. Narasipura	67	Paddy	1410	1470	1410
Tarikere	53	Paddy Dappa	2096	2100	2098
Kerala					
Kalpetta	0.4	Other	1300	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	6	Other	1450	1650	1550
Madhya Pradesh					
Gorakhpur	20	Other	1410	1410	1410


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Maharashtra					
Alibagh	3	Other	1500	1550	1525
Gondpimpri	17	Other	2250	2350	2300
Lakhandur	4	Other	2040	2040	2040
Murud	3	Other	1500	1550	1525
Pavani	4	Other	2000	2025	2010
Savali	37	Other	2300	2500	2400
Sindevahi	20	Other	1800	1900	1800
Manipur					
Imphal	2.8	Other	NR	1875	1875
Lamlong Bazaar	1.6	Other	NR	1875	1875
Thoubal	1.3	Other	1850	1850	1850
Orissa					
Bonai	0.5	Other	1410	1500	1410
Jajpur	112	Other	1410	1500	1410
Jeypore	247	Common	1410	1450	1430
Jeypore(Kotpad)	6.8	Other	1410	1450	1430
Jhumpura	22	Other	1410	1450	1410
Junagarh	79.52	Other	1410	1450	1410
Kalahandi(Dharamagarh)	96.25	Other	1410	1450	1410
Kamakhyanager	NR	1001	1410	1440	1410
Nawarangpur	16	Paddy Coarse	1410	1410	1410
Nimapara	16	Other	1350	1450	1410
Pondicherry					
Karaikal	13.3	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2167	2167	2167
		Pommani	1250	1333	1292
		White Ponni	2333	2458	2396
Madagadipet	5.79	ADT 37	839	1199	1019
		ADT 39	1169	1169	1169
		Other	1217	1217	1217
Thattanchavady	NR	ADT 37	1052	1232	1142
		ADT 39	1308	1321	1314
		Other	1036	1188	1112
		Papatla	1252	2079	1665
		Sinna Ponni	1201	1235	1218
Tamil Nadu					
Acharapakkam	NR	Ponni	1250	1600	1450
Aruppukottai	NR	Culture	1480	1560	1500


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Arur	NR	Paddy	1450	1700	1600
Avalurpet	168.7	ADT 37	1292	1292	1292
		Other	1919	1919	1919
Cheyyar	241.14	ADT 37	1300	1422	1410
		Other	1250	1466	1410
		Super Ponni	1360	1488	1410
Devakottai	NR	A. Ponni	1900	2000	1950
		ADT 36	1350	1480	1470
		Red	1400	1480	1470
Dindigul	NR	B P T	1800	2200	2000
Gingee	225	Ponni	1400	2069	1650
Kalavai	29.46	Super Ponni	1373	1412	1411
Karaikudi	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1400	1480	1470
Karumanturai	0.1	Other	1000	1600	1300
Karur	NR	Other	1460	1500	1480
Kaveripakkam	22.7	ADT 36	1160	1410	1410
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	1190	1280	1255
		Other	1200	1300	1260
Manalurpet	0.2	Other	1158	1158	1158
Manamadurai	NR	A. Ponni	1500	1650	1600
		ADT 36	1320	1500	1470
		Red	1300	1480	1470
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Oddunchairum	NR	Other	1200	1500	1300
Palani	NR	ADT 39	1300	1500	1400
Panruti	7.5	ADT 37	1118	1158	1140
		AST 16	1060	1078	1070
Sangarapuram	40	Other	1421	1421	1421
Sankarankovil	NR	ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1900	2000	1950
		ADT 36	1350	1480	1470
Sivagangai	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1400	1480	1470
Thammampati	0.1	Other	1100	1200	1150


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Thirukovilur	75	ADT 37	1284	1284	1284
		Other	1284	1284	1284
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	1700	1900	1800
Thiriyagadurgam	33.75	A. Ponni	1417	1585	1500
		White Ponni	2213	2420	2349
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvennainallur	3.75	ADT 37	1145	1228	1159
Trichy	NR	A. Ponni	2060	2400	2260
		ADT 39	1400	1620	1510
		Co. 43	1390	1610	1500
Ulundurpettai	80	Other	1266	1266	1266
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	1900	2000	1950
Valathi	22.5	Other	1234	1234	1234
Vikkiravandi	70	Other	2148	2148	2148
Villupuram	6	ADT 39	1119	1199	1161
		Other	1249	1249	1249
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1450	1450	1450
Bhongir	NR	I.R. 64	1410	1410	1410
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Cherial	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	2.5	I.R. 64	1460	1560	1560
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	22	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dornakal	NR	Other	1400	1400	1400
Dubbak	44	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	3.5	I.R. 64	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450


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Halia	NR	MTU-1010	1450	1450	1450
Husnabad	17	MTU-1010	1400	1450	1420
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kesamudram	69.6	Jaya	1881	2452	2411
		MTU-1001	1346	1450	1346
		MTU-1010	1511	1515	1513
		Samba Masuri	1561	2164	1900
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Mahabubabad	19.8	Other	1779	2228	2018
Mancharial	NR	1001	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	5001	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	30	MTU-1010	1450	1450	1450
Narayanpet	1.5	Hansa	1368	1368	1368
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1400	1500	1450
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	3.3	I.R. 64	1340	1400	1380
Sircilla	NR	MTU-1010	1450	1450	1450
Suryapeta	38.9	I.R. 64	1528	1545	1545


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		Samba Masuri	2159	2469	2439
Tirumalagiri	NR	I.R. 64	1419	1543	1429
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	1001	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Aligarh	160	Basumathi	1960	2050	2000
Anandnagar	35	Other	1250	1550	1410
Bahraich	122.7	Paddy	1350	1385	1365
Basti	53	Paddy Coarse	NR	NR	1280
Faizabad	27.5	Paddy Coarse	1370	1410	1385
Gonda	14	Common	1200	1300	1260
Hardoi	194	Other	1380	1400	1390
Lakhimpur	1.4	Common	1350	1500	1408
Lucknow	20	Paddy Coarse	1280	1325	1300
Pilibhit	300	Other	1185	1215	1200
Shahjahanpur	120	Other	1100	1200	1180
Sitapur	73.5	Other	1250	1450	1350
Uttarakhand					
Gadarpur	2055	Other	1350	2032	1365
Rudrapur	110.2	Other	1500	1600	1550
West Bengal					
Balurghat	24	Common	1250	1350	1280
Bishnupur(Bankura)	45	Other	1350	1450	1400
Burdwan	664	Common	1446	1474	1460
		Fine	1462	1488	1475
Diamond Harbour(South 24-pgs)	20	Common	990	1010	1000
		Other	1550	1630	1590
Falakata	1.3	Common	1100	1160	1130
Gajol	56	Fine	1350	1400	1380
		Other	1250	1300	1280
Ghatal	22.5	Common	1280	1350	1320
		Fine	1320	1390	1360
Guskara(Burdwan)	227	Fine	1438	1466	1452
Haldibari	4	Common	1150	1250	1200
Jangipur	72	I.R. 36	1135	1155	1145
Kalipur	115	Other	1360	1400	1380



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		Swarna Masuri (OLD)	1400	1440	1420
Kandi	18	Other	1140	1160	1150
Katwa	18.4	Other	1368	1396	1382
Khatra	78	I.R. 36	1420	1470	1450
		Swarna Masuri (New)	1350	1400	1380
Memari	257	Common	1440	1475	1460
		Fine	1450	1490	1475
Nadia	10	Fine	1650	1680	1665
Rampurhat	80	Common	1290	1310	1300
		I.R. 36	1290	1310	1300
Samsi	5	Other	1140	1160	1150
		Paddy fine	1190	1220	1200
Siliguri	32	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	18	Fine	1200	1240	1220
		I.R. 36	1000	1040	1020

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Divi	0.1	B P T	2500	2600	2500
Gannavaram	NR	B P T	4000	4500	4250
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	4000	4100	4070
Pamaruru	NR	Fine	2500	3500	3000
Tiruvuru	NR	Fine	3500	3700	3600
Assam					
Dhing	80	Common	1700	2200	2000
		Fine	3000	3500	3200
Dibrugarh	5.3	Other	2000	2900	2450
Gauripur	25.5	Fine	3400	5000	4500
Goalpara	81.2	Broken Rice	1680	1720	1700
		Common	2000	2080	2050



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		Fine	2900	4600	3600
Howly	80.5	Broken Rice	1500	1600	1550
		Common	1950	2300	2100
		Fine	2650	3200	2750
		Super Fine	5400	5550	5450
Karimganj	40	Common	2100	2200	2150
Lanka	30	Common	1700	1800	1750
Nalbari	154	Common	1900	2100	2000
		Fine	2800	3200	3000
		Super Fine	3600	4000	3800
North Lakhimpur	14.5	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	76	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	5.2	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Dahod	51.4	Coarse	4000	4200	4100
Jharkhand					
Chakulia	NR	Fine	2130	2330	2220
		Medium	1900	2020	1950
Daltenganj	NR	Other	2140	2400	2260
Godda	NR	Medium	2200	2600	2400
		Other	2000	2200	2100
Gumla	NR	Other	2800	3400	3100
Jamshedpur	NR	Fine	4100	4350	4250
		Medium	2600	3000	2800
Lohardaga	NR	Common	1500	1700	1620
		Fine	3000	3200	3100
		Medium	1900	2200	2000
Ranchi	NR	Coarse	1900	2250	2130
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Saraikela	NR	Medium	2260	2600	2530
		Other	1880	2000	1990
Karnataka					
Arakalgud	10	Fine	4120	4120	4120
Bangalore	1615	Medium	3900	4400	4150
Bidar	26	Broken Rice	2100	2600	2400
		CR 1009 (Coarse)	3600	4800	4500


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		Boiled			
Gulbarga	23	Broken Rice	1850	2450	2150
		Fine	3250	4450	4150
Mangalore	38	Fine	2600	3450	3200
		IR-8	2200	2450	2350
		Kattasambar	2300	2550	2400
Mysore (Bandipalya)	181	Coarse	2200	2500	2250
		Fine	4000	5000	4500
Kerala					
Aroor	2	Basumathi	6200	6400	6300
		IR-8	2400	2700	2500
		Jaya	2800	3000	2900
		Other	3200	3400	3300
Chengannur	7.5	IR-8	2200	2500	2300
		Jaya	3000	3500	3200
Cherthala	8.5	IR-8	2150	2300	2200
		Jaya	3200	3350	3300
Ernakulam	0.35	Jaya	3200	3600	3500
Manjeri	290	Other	2800	3700	3000
Thodupuzha	70	IR-8	2600	2700	2700
		Mataa Parboiled	3500	3800	3800
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	15	1009 Kar	2050	4900	3750
Mangaon	1	Other	1900	3500	2800
Murud	3	Other	2500	3500	3000
Palghar	25	1009 Kar	2100	4637	3096
Pen	1	Other	3550	6050	4080
Sangli	51	Other	2000	6000	4500
Ulhasnagar	20	Other	2000	5000	3500
Vasai	9	1009 Kar	1890	4100	2850
Manipur					
Imphal	3.9	Other	NR	3100	3100
Lamlong Bazaar	1.4	Other	2800	3200	3000
Moreh	1.3	Other	3200	3200	3200
Thoubal	0.9	Other	3000	3000	3000
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2400	3500	2500
Barikpur	10	Common	2500	3500	2600
Betnoti	0.02	Sanna Bhatta	1800	2200	2000


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Bolangir	7.5	Other	2200	2300	2200
Bonai	0.4	Other	2000	2400	2200
Deogarh	9	Other	2000	3000	2500
Jatni	2.5	Masuri	2000	2500	2250
Jeypore	3.5	Other	4000	4200	4100
Jeypore(Kotpad)	7.4	Other	6000	6200	6100
Junagarh	83.15	Other	2100	2200	2100
Kalahandi(Dharamagarh)	52.08	Other	2100	2200	2100
Nilagiri	8	Other	2300	2500	2400
Nimapara	6	Other	1800	2000	1900
Tusura	7	Other	2200	2300	2200
Udala	13	Other	1800	3500	2700
Uttar Pradesh					
Achalda	25	III	NR	NR	2250
Agra	175	III	NR	NR	2190
Aligarh	75	III	2270	2350	2300
Allahabad	90	Other	NR	NR	2245
Anandnagar	40	Other	1950	2400	2075
Azamgarh	127.5	III	2175	2230	2190
Bahraich	105	III	2180	2210	2195
Ballia	70	III	1980	2100	2025
Baraut	6	III	NR	NR	2350
Bareilly	91	Coarse	NR	NR	2400
Basti	126	III	NR	NR	1990
Buland Shahr	4	III	NR	NR	2080
Dibiapur	8	III	NR	NR	2250
Etawah	40	III	NR	NR	2265
Faizabad	130	III	2200	2250	2220
Farukhabad	4.5	III	NR	NR	2180
Firozabad	7	III	NR	NR	2180
Gazipur	40	III	2030	2070	2050
Ghaziabad	70	III	NR	NR	2350
Gonda	156	III	2000	2100	2050
Gorakhpur	250	III	2110	2180	2145
Hardoi	184.5	III	2170	2190	2180
Jahanabad	5.5	Coarse	NR	NR	2150
Kannauj	5	III	NR	NR	2200
Kanpur(Grain)	400	III	NR	NR	2250
Kasganj	11	Coarse	2140	2180	2160
Lakhimpur	1	Coarse	2240	2300	2270
Lucknow	99	Coarse	2300	2400	2325
Mainpuri	68	Other	NR	NR	2080
Mirzapur	4.5	Other	1950	2015	1975


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Muradabad	11	III	NR	NR	2380
Pilibhit	180	Other	2200	2230	2215
Pukhrayan	9	III	NR	NR	2180
Rura	3.5	III	NR	NR	2170
Saharanpur	56	III	NR	NR	2380
Sardhana	1	III	NR	NR	2340
Shahganj	NR	III	1900	1950	1920
Shahjahanpur	80	Other	2200	2260	2230
Sirsa	9.5	III	NR	NR	2110
Sitapur	125	Coarse	2100	2300	2210
Siyana	2.5	III	NR	NR	2075
Yusufpur	15	III	1990	2040	2015
Uttarakhand					
Bazpur	220	Common	2636	2636	2636
Gadarpur	309	Other	2110	2110	2110
Haridwar Union	1916.6	Other	4118	7500	6079
West Bengal					
Alipurduar	NR	Common	2250	2350	2300
		Fine	3150	3250	3200
Asansol	132	Fine	2400	2600	2500
Balarampur	2.2	Other	2380	2400	2400
Balurghat	18	Common	2150	2250	2200
		Masuri	3050	3200	3100
Bishnupur(Bankura)	20	Masuri	2100	2140	2120
		Other	2500	2580	2550
Burdwan	415	Common	2000	2100	2050
		Fine	2100	2200	2150
Champadanga	12	Ratnachudi (718 5-749)	2500	2700	2600
Coochbehar	35	Coarse	2100	2200	2150
		Masuri	3100	3200	3150
Diamond Harbour(South 24-pgs)	22	Common	2150	2250	2200
		Super Fine	3250	3350	3300
Durgapur	130.5	Fine	2350	2500	2450
Falakata	12.8	Common	2000	2100	2050
Gajol	35.5	Fine	2780	2830	2800
		H.Y.V.	2280	2340	2300
		Other	2000	2100	2050
Gangarampur(Dakshin Dinajpur)	4.6	Common	2200	2300	2250
Ghatal	28	Common	2160	2220	2190
		Fine	2320	2380	2350
Guskara(Burdwan)	205	Fine	2300	2400	2350



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Haldibari	5	Fine	2150	2350	2250
Islampur	3.1	Other	2300	2400	2350
Jalpaiguri Sadar	10	Fine	2550	2650	2600
		Other	2150	2350	2250
		Super Fine	3800	4000	3900
Jangipur	62	Other	2155	2180	2170
Kaliaganj	10	Other	2250	2350	2300
Kalimpong	0.1	Other	7000	7200	7100
Kalipur	97	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2100	2250	2150
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	4.5	Other	2600	3000	2700
Kasimbazar	48	Other	2260	2325	2300
Katwa	14.6	Other	2300	2500	2400
Khatra	37	Other	2150	2300	2200
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Lalbagh	11	Other	2200	2300	2250
Medinipur(West)	16	Other	2450	2500	2500
Mekhliganj	23	Common	2075	2150	2100
		Fine	3050	3150	3100
Memari	251	Common	2030	2070	2050
		Fine	2130	2180	2150
Nadia	50	Fine	3050	3150	3100
Pandua	48	Ratnachudi (718 5-749)	2600	2800	2750
Pundibari	12.5	Coarse	2050	2150	2100
Purulia	30	Other	2380	2400	2380
Raiganj	9	Other	2200	2300	2250
Ramkrishanpur(Howrah)	15.6	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Rampurhat	80	Common	2550	2590	2570
		Fine	2130	2170	2150
Samsi	5	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000
Siliguri	120	Other	2400	2800	2600
Tamluk (Medinipur E)	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Uluberia	6.7	Other	2200	2400	2300
		Sona Mansoori Non	1900	2100	2000



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		Basmati			
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(Arrivals and Prices in Rs/Qtl)

International Market Dynamics:

The Philippines, one of the world's biggest rice buyers, has no urgent need to import rice for now given The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

The Philippines, one of the world's biggest rice buyers, has no urgent need to import rice for now given ample domestic supply. The Philippines regularly imports more than a million tonnes of rice a year, mostly from Thailand and Vietnam, although President-elect Rodrigo Duterte is aiming to make the country self-sufficient within one to two years. Rice purchases by the Philippines could reach 2 million tonnes this year, the biggest in six years, following a damaging drought

Cambodian rice exports have dramatically declined over the past three months compared to the same period last year. The data detailed that rice exports had a monthly decrease of 14.5 per cent in March, 30.8 per cent in April, and 28.5 per cent in May. Rice exports in the first five months of this year totalled 234,328 tonnes, compared to the 243,025 tonnes exported in the same period last year, a year-on-year decrease of 3.7 per cent.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons. Rice exports from January 1 – May 15, 2016 totalled 1,376,524 metric tons, up 2 percent from last year.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

CBOT Rough Rice Futures:**Daily Futures Price of Rough Rice at CBOT (as on 21/6/2016)** (Values in USD/Hundredweight)

Month	Open	High	Low	Close	Change
Jul16	11.11	11.11	10.97	11.03	-0.07
Sep16	11.38	11.38	11.23	11.30	-0.07
Nov 16	11.61	11.61	11.48	11.56	-0.06
Jan 17	11.79	11.79	11.79	11.79	-0.06

Rice Price Trend @ CBOT (July- 16, Rough Rice):-

Market Analysis:

The CBOT July month rough chart for rice indicates range bound movement in last couple of days; overall market is in firm tone. We expect market to hover in the range of USD 11.25-11.45 hundred weights in coming sessions.

IGC Balance Sheet:
(Fig. In Million Tonnes)

Attributes (Fig in Million Tons)	2013-14	2014-15 Estimate	2015-16 Forecast 25.02.16	Projection (2016-17) 28.04.16	Projection 26.05.16
Production	478	479	473	485	486
Trade	42	42	42	42	42
Consumption	478	481	483	489	488
Carryover stocks	114	112	101	94	99
Y-O-Y change	0	-2	-10	-	-2
Major Exporters	38	32	21	19	18

Note: Major exporters are India, Pakistan, Thailand, Vietnam, and United States

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IGC Rice Balance sheet Highlights

The International Grains Council's forecast that Owing to a smaller outturn and rising consumption, world rice stocks in 2015/16 are expected to be down sharply, mostly on reductions in the main exporters, namely India and Thailand. Production is seen recovering to a fresh peak in 2016/17 on potentially bigger crops in Asia but, given a further expansion of food use, aggregate inventories are expected to post a further modest y/y contraction. While prospects for trade in 2017 (Jan/Dec) are tentative, volumes should stay high on demand from buyers in Africa and Asia.

IGC Forecast the World Rice Production Up in 2016-17

In its April 2016 Grain Market Report (GMR), the International Grains Council (IGC) forecasts 2016-17 global rice production at around 485 million tons, up about 2.5% from an estimated 473 million tons in 2015-16 on improved Asian production. The IGC slightly lowered its estimates for 2015-16 rice production by 1 million tons.

Global Trade of Rice Unchanged from Last Month

The IGC forecasts 2016-17 global rice trades at around 42 million tons, unchanged from its estimates for 2015-16. It expects world rice trade in 2017 to increase on high demand from buyers in Africa and Asia.

Global Consumption of Rice Increases in 2016-17

The IGC forecasts 2016-17 global rice consumption to increase about 1% to around 489 million tons from an estimated 485 million tons in 2015-16.

Global Ending Stock of Rice Decline Sharply 2016-17

The IGC forecasts global rice ending stocks at around 93 million tons in 2016/17, down about 4% from an estimated 97 million tons in 2015/16 due to higher food use in most of the countries. The IGC expects global rice stocks in 2015/16 to decline sharply from around 109 million tons in 2014/15 due to a smaller outturn and rising consumption, mostly on reductions in the main exporters, namely India and Thailand.

Rice FOB Prices – America and Asia (as on 21/6/2016)**(USD/MT)**

Grade/Variety	Thailand	Vietnam	India	Pakistan	USA
Long grain white rice - high quality (Thai-100% and rest 5%)	400	380	375	330	435
Long grain white rice - low quality (All-25% and USA 15%)	390	380	345	330	420
Parboiled, Thai-100%, Ind,Pak,Viet-5% US-4%	400	-	350	-	490
Fragrant Hommati /basmati	675	475	NQ	NQ	-
Broken, Thai A 1 super	350	350	290	300	325

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