

Domestic Market Highlights:

Total Rice exported from India in the 03rd week of June (12-19 June) was 265492.57 tons out of which basmati rice contribute 38.51%, and non-basmati rice is 61.48% in this period with quantity of around 102258.13 tons and 163234.44 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Ivory Cost and S. Africa. Weekly rice exports were up by 18% from last week total rice export of 225163.89 tons.

All-India progressive procurement of Rice as on 10.06.2016 for the marketing season 2015-16 was 336.98 lakh tonnes against the procurement of 299.43 lakh tonnes up to the corresponding period of last year.

Rice prices in India and Thailand stood steady this week ahead of a major auction in Thailand, while the export quotations softened slightly in Vietnam as buyers were absent. Rice prices have eased from multi-month highs hit in May as drought brought by El Nino cut output in Asia's top growers. India's 5 percent broken parboiled rice prices were steady at \$382-\$392 per tonne, free-on-board (FOB) basis, this week as demand was softening ahead of Thailand's auction. India's domestic prices have been rising due to dwindling supplies and after the government raised the minimum purchase price by 4 percent.

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 17th June, as per reports received from States, stands at 84.21 lakh hectare compared to 93.63 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 9.17 lakh ha which is 10.00% down from last year area of 10.19 lakh hectare till date.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

Vietnam's rice paddy output will likely fall this year for the first time since 2005 following the worst drought in 90 years, but the decline will be limited as farmers expand planting in the current and final crops. The Delta's winter-spring output fell 10.2 percent on last year, but total production could fall just 1.5 percent to 44.5 million tonnes, thus overall the annual paddy output will only be short by 700,000 tonnes. Vietnam's rice exports this year will dip 4.45 percent from 2015 to 6.44 million tonnes, partly due to drought in the Delta.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Cambodian rice exports have dramatically declined over the past three months compared to the same period last year. Rice exports had a monthly decrease of 14.5 per cent in March, 30.8 per cent in April, and 28.5 per cent in May. Rice exports in the first five months of this year totaled 234,328 tonnes, compared to the 243,025 tonnes exported in the same period last year, a year-on-year decrease of 3.7 per cent.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

May-18-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2524.875	2322.885
Andhra Pradesh	2504.875	2297.885

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2150	2200	2180
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1420	1460	1440
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	23.5	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1410	1410
Chirala	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1650	1750	1700
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	A. Ponni	1500	1600	1500
Gajapathinagaram	NR	1001	1410	1420	1410
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1470	1440
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410

Kandukur	0.1	B P T	1950	2050	2000
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1700	1800	1750
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1950	2100	1970
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Nandigama	0.1	B P T	1710	1750	1720
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2250	2330	2300
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2550
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2300	2500	2450
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1460	1450
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430

Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sattenapalli	0.1	B P T	2200	2400	2300
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066
Tanuku	NR	MTU-1010	1430	1460	1450
Thottambedu	0.1	Paddy Coarse	1400	1500	1460
Tirupati	NR	Paddy Coarse	1200	1400	1200
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	3.8	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Akaltara	38.8	Paddy Medium	1340	1370	1360
Amoda	1.2	Paddy fine	1300	1300	1300
Arang	10.5	Paddy Medium	1200	1200	1200
Bardewri	1.5	Paddy fine	1300	1300	1300
Bhoring	190	Paddy fine	1250	1300	1275
Charama	100	Other	1400	1400	1400
Jhalap	50	Paddy fine	1250	1290	1270
Lakhanpuri	6	Other	1300	1300	1300
Lormi	7.4	Paddy fine	1350	1400	1350
Mahasamund	200	Paddy fine	1250	1400	1325
Narharpur	4.5	Other	1300	1300	1300
Sakri	35.7	Paddy	1250	1270	1260
Surajpur	200	I.R. 64	1410	1410	1410
Takhatpur	21	Paddy	1305	1310	1305
Gujarat					
Dehgam	1.4	Other	1290	1525	1407
Valod(Buhari)	4	Other	1000	1675	1500
Jharkhand					
Chakulia	NR	Other	1160	1350	1240
Lohardaga	20	Paddy fine	1245	1525	1480
		Paddy	1130	1455	1435

		Medium			
Karnataka					
Bangalore	NR	Paddy	1450	1600	1525
Harihara	200	Sona	1600	1700	1650
Honnali	10	Paddy Medium	1700	1700	1700
Srirangapattana	16	1001	1360	1360	1360
Kerala					
Kalpetta	0.2	Other	1300	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	5	Other	1650	1850	1750
Madhya Pradesh					
Katni	50	Paddy Medium	1181	1573	1450
Maharashtra					
Armori	7	Other	2200	2425	2361
Gandchiroli	5	Other	2220	2400	2300
Gondpimpri	13	Other	2280	2330	2300
Lakhandur	22	Other	1950	2060	2010
Sindevahi	20	Other	1800	1900	1800
Orissa					
Jeypore	132	Common	1410	1450	1430
Jeypore(Kotpad)	139	Common	1410	1450	1430
Kamakhyanagar	NR	1001	1410	1440	1410
Nimapara	18	Other	1350	1450	1410
Tamil Nadu					
Aruppukottai	NR	Culture	1480	1560	1520
Cumbum	NR	Other	1450	1550	1500
Karur	NR	Other	1460	1500	1480
Sankarankovil	NR	ADT 36	1400	1550	1500
Theni	NR	Other	1450	1550	1500
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450

Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	I.R.-64	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	2.3	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	0.5	MTU-1010	1500	1530	1510
Jangaon	NR	I.R. 64	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	1001	1200	1513	1392
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Mancharial	NR	1001	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Sircilla	NR	MTU-1010	1450	1450	1450

Suryapeta	21.2	I.R. 64	1489	1539	1528
		Samba Masuri	2329	2409	2329
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Kalsi	0.06	Other	2500	2700	2600
Sonamura	10	Fine	1325	1400	1375
		Masuri	1300	1400	1350
		Other	1200	1300	1250
Uttar Pradesh					
Aligarh	160	Basumathi	2000	2080	2040
Basti	59	Paddy Coarse	NR	NR	1285
Hardoi	187.5	Other	1380	1400	1390
Lucknow	20.5	Paddy Coarse	1260	1320	1290
Pilibhit	250	Other	1200	1230	1215
Shahjahanpur	600	Other	1130	1185	1160
Sitapur	70	Other	1250	1350	1300
Sultanpur	24.5	Other	1350	NR	1375
Uttrakhand					
Gadarpur	276	Other	1995	1995	1995
Kicchha	55	Other	1100	1200	1100
West Bengal					
Falakata	1.5	Common	1110	1170	1140
Gajol	57	Fine	1350	1400	1380
		Other	1250	1300	1280
Haldibari	4	Common	1175	1250	1200
Kalna	130	Ratna	1560	1610	1585
		Swarna Masuri (OLD)	1310	1560	1335
Samsi	3	Other	1240	1260	1250
		Paddy fine	1350	1370	1360

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
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	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Chirala	0.1	B P T	4150	4250	4200
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4000	4100	4050
Assam					
Dibrugarh	3.8	Other	2000	2900	2450
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Jharkhand					
Lohardaga	16	Common	1600	1800	1750
		Fine	2600	3000	2800
		Medium	2000	2200	2150
Ranchi	NR	Coarse	1900	2250	2130
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Karnataka					
Bangalore	1349	Medium	3900	4400	4150
Bangarpet	342	Broken Rice	1580	1920	1780
		Sarbati Raw	2860	3260	2920
Holenarsipura	6	Coarse	1800	1800	1800
Kerala					
Aroor	1	Basumathi	6800	7000	6900
		IR-8	2500	2700	2600
		Jaya	2800	3000	2900
		Other	3200	3400	3300
Cherthala	8	IR-8	2150	2300	2200
		Jaya	3100	3250	3200
		Other	3650	3800	3700
Ernakulam	0.35	Jaya	3200	3600	3500
Maharashtra					

Kolhapur(Laxmipuri)	15	1009 Kar	2050	4900	3750
Orissa					
Jatni	2.5	Masuri	2000	2500	2250
Jeypore	6.4	Common	400	420	410
Jeypore(Kotpad)	6.9	Other	4000	4200	4100
Nimapara	4	Other	1800	2000	1900
Uttar Pradesh					
Aligarh	85	III	2250	2320	2290
Allahabad	75	Other	NR	NR	2250
Ballia	60	III	2000	2100	2025
Baraut	5	III	NR	NR	2370
Basti	107.5	III	NR	NR	2000
Buland Shahr	4.5	III	NR	NR	2075
Dadri	50	III	NR	NR	2340
Dibiapur	12	III	NR	NR	2250
Etawah	50	III	NR	NR	2265
Farukhabad	3.5	III	NR	NR	2180
Fatehpur	3	III	NR	NR	2230
Firozabad	9	III	NR	NR	2180
Gazipur	38	III	2030	2090	2060
Gorakhpur	250	III	2100	2160	2130
Hardoi	207	III	2165	2185	2175
Jahanabad	4.5	Coarse	NR	NR	2100
Jasra	15	III	NR	NR	2200
Jaunpur	35	Coarse	2000	2100	2050
Kasganj	11	Coarse	2130	2170	2150
Khair	5	III	2250	2320	2290
Lucknow	115	Coarse	2300	2400	2350
Mainpuri	63	Other	NR	NR	2075
Mathura	NR	III	NR	NR	2190
Pilibhit	120	Coarse	2200	2240	2220
Rampur	50	Other	NR	NR	2325
Shahjahanpur	290	Other	2200	2300	2250
Shikohabad	5	Other	NR	NR	2250
Sirsa	8	III	NR	NR	2120
Sitapur	128	Coarse	2100	2300	2210
Siyana	2	III	NR	NR	2080
Sultanpur	255	Other	2200	2300	2250
Varanasi(Grain)	380	Other	NR	NR	2070
Yusufpur	40	III	1980	2050	2020
Uttrakhand					

Bazpur	1220	Common	1900	1900	1900
Gadarpur	1607	Other	1900	3170	2335
West Bengal					
Falakata	11.8	Common	2020	2120	2070
Gajol	48.5	Fine	2780	2820	2800
		H.Y.V.	2280	2320	2300
		Other	2030	2070	2050
Haldibari	5	Fine	2200	2400	2300
Islampur	3	Other	2300	2400	2350
Kalna	90	Coarse (I.R.20)	2110	2160	2135
		Fine	2730	2810	2775
Kasipur	1.1	Other	2300	2300	2300
Raiganj	8	Other	2250	2350	2300
Samsi	10	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000

(Arrivals and Prices in Rs/Qtl)

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