

Domestic Market Highlights:

The total sown area as on 1st July, 2016 as per reports received from States, stands at 215.87 lakh hectare as compared to 279.27 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 47.77 lakh ha, pulses in 19.85 lakh ha, coarse cereals in 37.15 lakh ha, oilseeds in 28.71 lakh ha, sugarcane in 44.38 lakh hectare and cotton in 30.59 lakh ha.

Total Rice exported from India in the 03rd week of June (20-26 June) was 278317.87 tons out of which basmati rice contribute 38.39%, and non-basmati rice is 61.60% in this period with quantity of around 106871.95 tons and 171445.92 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Senegal and Nigeria. Weekly rice exports were up by 4.83% from last week total rice export of 265492.57 tons.

Paddy sowing in the country so far is considerably lower compared to the average sowing in the previous five years. Farmers in the states like, Odisha, Haryana, Assam, Chhattisgarh and West Bengal, and Punjab are in wait and watch mood as these states have received low rainfall. However, rice sowing is likely to gather pace in the last week of June and early July, as conditions are becoming favorable for a further advance of the South-West monsoon after June 24, according to the Indian Meteorological Department.

Till June 24, lower area coverage under rice, compared to normal of corresponding week (average of 2011-12 to 2015-16), was reported from Punjab (8.08 lakh hectares shortfall), Odisha (2.09 lakh hectare shortfall), Chhattisgarh (1.59 lakh hectare shortfall), Haryana (1.26 lakh hectare shortfall), Assam (0.9 lakh hectare shortfall), Kerala (0.26 lakh hectare shortfall), Uttarakhand (0.12 lakh hectare shortfall), Bihar (0.10 lakh hectare shortfall), Telangana (0.09 lakh hectare shortfall), Andhra Pradesh (0.08 lakh hectare shortfall), West Bengal (0.06 lakh hectare shortfall), Tripura (0.06 lakh hectare shortfall), Rajasthan (0.05 lakh hectare shortfall), Sikkim (0.02 lakh hectare shortfall) and Mizoram (0.01 lakh hectare shortfall).

All-India progressive procurement of Rice as on 10.06.2016 for the marketing season 2015-16 was 336.98 lakh tonnes against the procurement of 299.43 lakh tonnes up to the corresponding period of last year.

Rice prices in India and Thailand stood steady this week ahead of a major auction in Thailand, while the export quotations softened slightly in Vietnam as buyers were absent. Rice prices have eased from multi-month highs hit in May as drought brought by

El Nino cut output in Asia's top growers. India's 5 percent broken parboiled rice prices were steady at \$382-\$392 per tonne, free-on-board (FOB) basis, this week as demand was softening ahead of Thailand's auction. India's domestic prices have been rising due to dwindling supplies and after the government raised the minimum purchase price by 4 percent.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

Vietnam's rice paddy output will likely fall this year for the first time since 2005 following the worst drought in 90 years, but the decline will be limited as farmers expand planting in the current and final crops. The Delta's winter-spring output fell 10.2 percent on last year, but total production could fall just 1.5 percent to 44.5 million tones, thus overall the annual paddy output will only be short by 700,000 tonnes. Vietnam's rice exports this year will dip 4.45 percent from 2015 to 6.44 million tonnes, partly due to drought in the Delta.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are

good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Cambodian rice exports have dramatically declined over the past three months compared to the same period last year. Rice exports had a monthly decrease of 14.5 per cent in March, 30.8 per cent in April, and 28.5 per cent in May. Rice exports in the first five months of this year totaled 234,328 tonnes, compared to the 243,025 tonnes exported in the same period last year, a year-on-year decrease of 3.7 per cent.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets : (in Rs. /Quintal)

May-26-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2524.875	2322.885
Andhra Pradesh	2504.875	2297.885

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1600	1550
Addanki	NR	B P T	2150	2200	2180
Akiveedu	NR	Paddy	1420	1460	1440
Allagadda	NR	Paddy	1250	1650	1400
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1470	1490	1480
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2400	2500	2450

Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1750	1850	1800
Darsi	0.1	B P T	2300	2380	2350
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1470	1430
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kaikaluru	NR	MTU-1001	1450	1450	1450
		MTU-1010	1600	1630	1600
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1750	2000	1900
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kovur	0.1	MTU-1010	1410	1450	1430
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1970	2100	2050
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1700	1870	1850
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2250	2350	2300
Narasannapet	NR	Paddy	1410	1450	1410
Nellore	0.1	MTU-1010	1410	1450	1430

Palakole	NR	MTU-1010	1470	1625	1550
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2200	2400	2300
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1440	1450	1440
Ponduru	10	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	200	Masuri	2050	2200	2100
Razole	NR	1001	1410	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1475
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1000	1200	1050
Tiruvuru	NR	Sona	1550	1700	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Gauripur	50	Other	950	1050	1000
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1300	1250
Charama	1.5	Other	1400	1400	1400
Kheragarh	NR	Paddy	1200	1300	1250

Lakhanpuri	1	Other	1200	1200	1200
Narharpur	1	Other	1300	1300	1300
Takhatpur	19.6	Paddy	1200	1210	1200
Gujarat					
Ahwa-Dang	0.7	Other	1325	1400	1350
Dehgam	0.5	Other	1500	1600	1550
Khambhat(Grain Market)	5	Other	1690	2150	1940
		Paddy	1590	1960	1890
Jharkhand					
Godda	NR	Other	1420	1460	1440
Karnataka					
Bangarpet	15	Paddy fine	1580	1880	1680
Belthangdi	15	Paddy	1400	1680	1650
Tumkur	22	Sona	1480	2400	1900
Kerala					
Kalpetta	0.4	Other	1300	1410	1410
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	45	Other	1420	1420	1420
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Gandchiroli	6	Other	2264	2400	2350
Murbad	2	Other	1450	1650	1550
Murud	3	Other	1470	1500	1485
Nagbhid	5	Other	2275	2350	2287
Sindevahi	20	Other	1800	1900	1800
Manipur					
Lamlong Bazaar	1.6	Other	NR	1875	1875
Orissa					
Bonai	0.4	Other	1410	1500	1410
Kamakhyanager	NR	1001	1410	1440	1410
Nimapara	14	Other	1350	1450	1410
Sahidngar	41	1001	1380	1410	1410
Tamil Nadu					
Aruppukottai	NR	Culture	1410	1480	1450
Karur	NR	Other	1460	1500	1480
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	34	ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800

Telangana					
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gangadhara	1	I.R. 64	1450	1450	1450
Husnabad	2	MTU-1010	1400	1450	1400
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Karimnagar	2.1	I.R. 64	1400	1530	1475
Kataram	NR	Paddy	1450	1450	1450
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kodakandal	NR	1001	1000	1000	1000
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	MTU-1010	1450	1450	1450

Nidamanoor	NR	B P T	1410	1450	1410
Pargi	1.8	Hansa	1420	1420	1420
Pitlam	10	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Suryapeta	21.5	1001	1404	1404	1404
		I.R. 64	1458	1556	1552
		Samba Masuri	1959	2429	2299
Tirumalagiri	4.5	I.R. 64	1519	1549	1549
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Chowmanu	0.08	Swarna Masuri (New)	1200	1300	1250
Uttarakhand					
Bazpur	39.3	Common	1237	1237	1237
Rudrapur	65.9	Other	1500	1600	1550
West Bengal					
Birbhum	219	Other	1265	1290	1275
Haldibari	3	Common	1150	1250	1200
Nadia	10	Fine	1650	1680	1665
Sainthia	2390	Common	1255	1275	1265

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3850	3950	3900
Tiruvuru	NR	Fine	3500	3700	3600
Assam					
Cachar	20	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dibrugarh	3.5	Other	2000	2900	2450
Gauripur	32.6	Fine	3500	5000	4500
		Other	1500	2800	2200
Jorhat	20	Common	2200	3000	2700
North Lakhimpur	13	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Jharkhand					
Godda	NR	Medium	2400	2600	2500
		Other	2000	2200	2100
Ramgarh	NR	Other	2400	2800	2600
Karnataka					
Bangalore	1767	Medium	3900	4400	4150
Bangarpet	245	Broken Rice	1480	1920	1780
		Sarbati Raw	2940	3380	3150
Kerala					
Aroor	0.2	Basumathi	6400	6600	6500
		IR-8	2400	2600	2500
		Jaya	2800	3000	2900
		Other	3200	3400	3300
Ernakulam	0.45	Jaya	3200	3600	3500
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	9	1009 Kar	2200	5600	3800
Murud	3	Other	2500	3500	3000

Ulhasnagar	20	Other	2000	5000	3500
Manipur					
Lamlong Bazaar	1.5	Other	3000	3000	3000
Orissa					
Bonai	0.4	Other	2200	2400	2200
Nimapara	4	Other	1800	2000	1900
Tripura					
Chowmanu	0.6	Sona Mansoori Non Basmati	2500	2600	2550
Uttar Pradesh					
Azamgarh	140	III	2170	2200	2180
Dadri	40	III	NR	NR	2320
Firozabad	6	III	NR	NR	2240
Ghaziabad	80	III	NR	NR	2300
Gulavati	2	III	NR	NR	2075
Khair	8	III	2250	2320	2280
Mirzapur	7	Other	1950	2010	1975
Muradabad	8.5	III	NR	NR	2395
Rampur	30	Other	NR	NR	2340
Robertsganj	17.5	III	NR	NR	1860
Saharanpur	43	III	NR	NR	2385
Shahganj	15	III	1870	1950	1910
Siyana	2.5	III	NR	NR	2065
West Bengal					
Birbhum	165.7	Common	2200	2240	2220
Haldibari	4	Fine	2200	2400	2300
Islampur	3.2	Other	2300	2400	2350
Karimpur	3	Other	3100	3200	3150
Nadia	50	Fine	3050	3150	3100
Pandua	50	Ratnachudi (718 5-749)	2600	2800	2700
Raiganj	8	Other	2350	2450	2400
Sainthia	174	Common	2180	2205	2190

(Arrivals and Prices in Rs/Qtl)

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