

Domestic Market Highlights:

All-India progressive procurement of Rice as on 01.07.2016 for the marketing season 2015-16 was 340.54 lakh tonnes against the procurement of 312.53 lakh tonnes up to the corresponding period of last year.

India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 1st July, 2016 as per reports received from States, stands at 215.87 lakh hectare as compared to 279.27 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 47.77 lakh ha, pulses in 19.85 lakh ha, coarse cereals in 37.15 lakh ha, oilseeds in 28.71 lakh ha, sugarcane in 44.38 lakh hectare and cotton in 30.59 lakh ha.

Total Rice exported from India in the 03rd week of June (20-26 June) was 278317.87 tons out of which basmati rice contribute 38.39%, and non-basmati rice is 61.60% in this period with quantity of around 106871.95 tons and 171445.92 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Senegal and Nigeria. Weekly rice exports were up by 4.83% from last week total rice export of 265492.57 tons.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

Vietnam's rice paddy output will likely fall this year for the first time since 2005 following the worst drought in 90 years, but the decline will be limited as farmers expand planting in the current and final crops. The Delta's winter-spring output fell 10.2 percent on last year, but total production could fall just 1.5 percent to 44.5 million tonnes, thus overall the annual paddy output will only be short by 700,000 tonnes. Vietnam's rice exports this year will dip 4.45 percent from 2015 to 6.44 million tonnes, partly due to drought in the Delta.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Cambodian rice exports have dramatically declined over the past three months compared to the same period last year. Rice exports had a monthly decrease of 14.5 per cent in March, 30.8 per cent in April, and 28.5 per cent in May. Rice exports in the first five months of this year totaled 234,328 tonnes, compared to the 243,025 tonnes exported in the same period last year, a year-on-year decrease of 3.7 per cent.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :/(in Rs. /Quintal)

May-26-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2524.875	2322.885
Andhra Pradesh	2504.875	2297.885

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1600	1550
Addanki	NR	B P T	2100	2150	2120
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1400	1600	1500
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chipurupalli	0.1	1001	1410	1410	1410
Chirala	0.1	B P T	2400	2500	2450
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1600	1700	1600
Gajapathinagaram	NR	1001	1410	1420	1410
Gudur	0.1	MTU-1010	1410	1480	1440
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2350	2450	2400
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1700	1900	1800
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kovur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1850	2050	1970
Mangalagiri	NR	B P T	1750	1850	1800
Movva Hqs	0.2	B P T	1500	1700	1600
		MTU-2077	1400	1410	1400
Mydukur	NR	Masuri	2050	2150	2100

Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Palakole	NR	MTU-1010	1470	1625	1550
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2200	2400	2350
Pathapatnam	17	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1440	1450	1440
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	10	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	145	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	27.7	Paddy	1410	1450	1430
Razole	10	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2100	2300	2200
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330

Tirupati	NR	Paddy Coarse	1000	1200	1150
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	5	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Champa	2	Paddy	1250	1420	1420
Gujarat					
Ahwa-Dang	0.9	Other	1325	1400	1350
Dehgam(Rekhiyal)	NR	Other	1450	1575	1512
Dholka(Koth)	2	Other	1650	1850	1750
Vyra	7.42	Other	1575	1875	1725
Karnataka					
Bangarpet	20	Paddy fine	1650	1950	1720
Belthangdi	15	Paddy	1400	1700	1660
Harihara	137	1001	1600	1600	1600
		Sona	2000	2000	2000
Hirekerur	14	Paddy	1800	1800	1800
Sakaleshpura	6	Paddy	1500	1500	1500
T. Narasipura	34	Paddy	1410	1500	1410
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	5	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	49.97	Other	1420	1420	1420
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Murud	3	Other	1500	1550	1525
Sindevahi	20	Other	1800	1900	1800
Orissa					
Bonai	0.5	Other	1410	1500	1410
Dungurapalli	NR	Other	1410	1500	1410
Karanja	4.5	Other	1410	1410	1410
Nawarangpur	40	Paddy Coarse	1410	1410	1410
Nimapara	14	Other	1350	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392

		Papatla	2250	2333	2292
		Pommani	1250	1333	1292
		White Ponni	1292	2333	1813
Rajasthan					
Kota	114	Other	1911	2436	2100
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Aruppukottai	NR	Culture	1410	1480	1460
Arur	NR	Paddy	1450	1700	1600
Cheyar	334.27	ADT 37	900	1289	1110
		Other	900	1290	1150
		Super Ponni	900	1427	1100
Devakottai	NR	A. Ponni	1900	2050	2000
		ADT 36	1350	1480	1470
		Red	1400	1500	1480
Gingee	600	ADT 37	1067	1261	1164
		ADT 43	1133	1267	1200
		B P T	1133	1280	1207
		Other	1333	1705	1519
		Ponni	1920	2939	2430
		TKM 9	1120	1400	1260
Kalavai	77.82	Super Ponni	1392	1412	1411
Karaikudi	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1400	1480	1470
Karur	NR	Other	1460	1500	1480
Kumbakonam	NR	B P T	1450	1500	1480
Manamadurai	NR	A. Ponni	1500	1650	1600
		ADT 36	1320	1480	1470
		Red	1300	1500	1470
Orathanadu	NR	B P T	1450	1500	1480
Paramakudi	NR	ADT 36	1320	1500	1460
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Singampuneri	NR	A. Ponni	1900	2050	2000
		ADT 36	1350	1480	1470
Sivagangai	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1400	1480	1470
Thanjavur	NR	B P T	1450	1500	1480
Vellankoil	52	Other	1500	1550	1525
Telangana					
Bhadrachalam	8	Samba Masuri	1360	1450	1360
Bhongir	0.1	I.R. 64	1270	1270	1270
Chandur	NR	1001	1450	1450	1450

Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	10	1001	1410	1450	1450
Choppadandi	3.2	B P T	1500	1572	1572
		I.R. 64	1650	1650	1650
Choutuppal	NR	I.R. 64	1450	1450	1450
		MTU-1010	1450	1450	1450
Dammamet	NR	Samba Masuri	1360	1460	1400
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gangadhara	0.1	I.R.-64	1450	1450	1450
Gollapally	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	2.3	MTU-1010	1425	1510	1470
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	9.4	1001	1300	1401	1302
		Samba Masuri	2093	2265	2140
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Madhira	NR	Samba Masuri	1360	1460	1400
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410

Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1475	1475	1475
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1450	1450	1450
Tirumalagiri	11.4	I.R. 64	1519	1547	1536
		Samba Masuri	2059	2333	2333
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	1001	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1460	1400
Uttar Pradesh					
Gonda	18	Common	1230	1280	1265
Naugarh	2	Paddy Coarse	1275	1330	1300
Pilibhit	100	Other	1180	1215	1200
Pratapgarh	25	Paddy	1300	1340	1320
Tilhar	15	Other	NR	NR	1210
Uttrakhand					
Gadarpur	769	Other	1100	1300	1200
West Bengal					
Bankura Sadar	13	Common	1280	1320	1300
Bethuadahari	8	Other	1440	1460	1450
Ghatal	21	Common	1270	1330	1300
		Fine	1370	1420	1400
Indus(Bankura Sadar)	100	I.R. 36	1450	1550	1500
Jangipur	71.5	I.R. 36	1180	1200	1190
Jiaganj	5	I.R. 36	1180	1200	1190
Rampurhat	80	Common	1320	1340	1330
		I.R. 36	1360	1380	1370

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Chirala	0.1	B P T	4150	4250	4200
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Assam					
Dhekiajuli	32	Common	1700	2000	1800
		Fine	2300	2700	2500
Dibrugarh	8	Other	2000	2900	2450
Goalpara	61.1	Boiled Rice	2100	2600	2200
		Broken Rice	1700	1700	1700
		Common	2000	2350	2320
		Fine	3000	4000	3500
Karimganj	NR	Common	2100	2200	2150
Nalbari	145	Common	2100	2200	2150
		Fine	2400	3550	3000
		Super Fine	4000	5000	4500
North Lakhimpur	5.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	4	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jhagadiya	NR	Other	1990	3300	2500
Jharkhand					
Jamshedpur	NR	Fine	4200	4600	4400
		Medium	3000	3600	3300
Koderma	37	Fine	3200	3600	3400
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1700	1900	1800
Ranchi	NR	Coarse	1900	2300	2200
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Saraikela	NR	Medium	2250	2600	2530
		Other	1860	2000	1970
Karnataka					
Bangalore	1913	Medium	3900	4400	4150
Bangarpet	188	Broken	1780	1950	1850

		Rice			
		Sarbati Raw	2850	3250	2950
Kerala					
Alappuzha	10	Basmati Paddy	4100	4200	4150
		IR-8	2550	2650	2600
		Jaya	2750	2850	2800
		Other	3500	3625	3575
		Ponni	2650	2775	2700
Aroor	1	Basumathi	7200	7400	7300
		IR-8	2500	2700	2600
		Jaya	2900	3100	3000
		Other	3200	3400	3300
Chengannur	5	IR-8	2300	2300	2300
		Jaya	3200	3200	3200
Manjeri	290	Other	3000	3900	3200
Thodupuzha	70	IR-8	2600	2700	2700
		Mataa Parboiled	3500	3800	3800
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	10	1009 Kar	2200	4900	3800
Murud	3	Other	2500	3500	3000
Ulhasnagar	21	Other	2000	5000	3500
Meghalaya					
Shillong	1.4	Other	3400	3600	3500
Orissa					
Bonai	0.3	Other	2000	2400	2200
Jatni	2.5	Masuri	2000	2500	2250
Karanja	5.5	Common	2500	2800	2600
		Other	2400	2600	2500
Nimapara	4	Other	1800	2000	1900
Uttar Pradesh					
Agra	183	III	NR	NR	2180
Badayoun	2	Other	2220	2320	2270
Baraut	NR	III	NR	NR	2385
Dadri	40	III	NR	NR	2340
Gazipur	41	III	2060	2100	2080
Gonda	85	III	2020	2100	2060
Haathras	50	Coarse	NR	NR	2260
Jahanabad	7.5	Coarse	NR	NR	2100
Kanpur(Grain)	215	III	NR	NR	2200
Kasganj	16	Coarse	2120	2160	2140
Khairagarh	6	III	NR	NR	2190
Lucknow	121	Coarse	2250	2350	2300
Mainpuri	145	Other	NR	NR	2075
Mirzapur	7.5	Other	1945	2020	1975
Naugarh	14	III	2060	2100	2080

Pilibhit	140	Coarse	2215	2245	2230
Pratapgarh	35	III	2150	2190	2170
Pukhrayan	7	III	NR	NR	2225
Rampur	22	Other	NR	NR	2335
Robertsganj	6	III	NR	NR	1900
Rura	4	III	NR	NR	2180
Shahganj	8	III	1900	1970	1940
Sirsa	13.5	III	NR	NR	2110
Uttrakhand					
Gadarpur	1601	Other	1911	2467	2189
West Bengal					
Alipurduar	20	Common	2250	2350	2300
		Fine	3200	3300	3250
Balarampur	2.5	Other	2400	2420	2410
Bankura Sadar	13	Common	2100	2200	2150
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Beldanga	40	Other	2320	2370	2350
Bethuadahari	8	Fine	2400	2500	2450
Ghatal	26	Common	2100	2180	2140
		Fine	2320	2400	2350
Indus(Bankura Sadar)	40	Other	2520	2580	2550
Jangipur	63	Other	2175	2200	2185
Jiaganj	11.5	Fine	2250	2300	2280
Kaliaganj	12	Other	2500	2600	2550
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Lalbagh	9.5	Other	2250	2300	2280
Purulia	30	Other	2360	2360	2360
Raiganj	7.5	Other	2450	2550	2500
Rampurhat	80	Common	2080	2120	2100
		Fine	2630	2670	2650
Ranaghat	8	Other	2000	2100	2050
Sheoraphuly	7.5	Ratnachudi (718 5-749)	2675	2875	2775
Tamluk (Medinipur E)	20	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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