

Domestic Market Highlights:

All-India progressive procurement of Rice as on 01.07.2016 for the marketing season 2015-16 was 340.54 lakh tonnes against the procurement of 312.53 lakh tonnes up to the corresponding period of last year.

India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 1st July, 2016 as per reports received from States, stands at 215.87 lakh hectare as compared to 279.27 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 47.77 lakh ha, pulses in 19.85 lakh ha, coarse cereals in 37.15 lakh ha, oilseeds in 28.71 lakh ha, sugarcane in 44.38 lakh hectare and cotton in 30.59 lakh ha.

Total Rice exported from India in the 03rd week of June (20-26 June) was 278317.87 tons out of which basmati rice contribute 38.39%, and non-basmati rice is 61.60% in this period with quantity of around 106871.95 tons and 171445.92 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Benin, Senegal and Nigeria. Weekly rice exports were up by 4.83% from last week total rice export of 265492.57 tons.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Indian FOB for 1121 steam in the month of May moved up from last month and currently is in the range of USD 885-888/MT which is up by around 1.73% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 679/MT to 750\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 750-751/MT which is up by 10.45% from last month FOB of USD 679/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

Vietnam's rice paddy output will likely fall this year for the first time since 2005 following the worst drought in 90 years, but the decline will be limited as farmers expand planting in the current and final crops. The Delta's winter-spring output fell 10.2 percent on last year, but total production could fall just 1.5 percent to 44.5 million tonnes, thus overall the annual paddy output will only be short by 700,000 tonnes. Vietnam's rice exports this year will dip 4.45 percent from 2015 to 6.44 million tonnes, partly due to drought in the Delta.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Cambodian rice exports have dramatically declined over the past three months compared to the same period last year. Rice exports had a monthly decrease of 14.5 per cent in March, 30.8 per cent in April, and 28.5 per cent in May. Rice exports in the first five months of this year totaled 234,328 tonnes, compared to the 243,025 tonnes exported in the same period last year, a year-on-year decrease of 3.7 per cent.

For MY 2016/17 Bangladesh (May-April), total rice area and production levels are projected to increase slightly to 11.8 million hectares (HA) and 34.55 million metric tons (MMT) assuming good weather and a recovery in Aman rice area, which fell last year due to flooding in key Districts.

Rice Prices in Various Markets :/(in Rs. /Quintal)

May-26-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2524.875	2322.885
Andhra Pradesh	2504.875	2297.885

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1600	1550
Addanki	NR	B P T	2150	2200	2180
Allagadda	NR	Paddy	1300	1500	1400
Amadalavalasa	16	Paddy	1410	1450	1430
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Bapatla	NR	B P T	2400	2500	2450
Bhimadole	NR	MTU-1010	1430	1470	1450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2300	2500	2400
Chirala	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1750	1850	1800
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	9.8	1001	1410	1420	1410
Gudur	0.1	MTU-1010	1410	1470	1440
Ichapuram	241	Paddy	1410	1450	1424
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1600	1500
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2100	2200	2150
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1750	2000	1900
Kondapi	0.1	B P T	2000	2200	2100
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kovur	0.1	MTU-1010	1410	1450	1430

Macharla	0.1	B P T	1850	2100	1870
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	2050	2150	2100
Nagaram	NR	Paddy	1410	1450	1410
Nandigama	0.1	B P T	1630	1650	1640
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakole	NR	MTU-1010	1470	1625	1550
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	B P T	1850	2500	2400
Parchur	NR	B P T	2250	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1440	1450	1440
Pidugurala(Palnadu)	NR	B P T	1950	2100	2050
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	10	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1410	1410
		Swarna Masuri (OLD)	1410	1450	1430
Rajam	22	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2200	2400	2300
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tirupati	NR	Paddy Coarse	1200	1400	1200
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Yellamanchili	NR	Paddy	1410	1450	1430

Assam					
Gauripur	30	Other	960	1050	1000
Silapathar	4	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Bihar					
Bhagalpur	NR	Other	1900	2100	2000
Gujarat					
Dehgam	0.5	Other	1450	1550	1500
Dehgam(Rekhial)	NR	Other	1425	1525	1475
Vyra	8.47	Other	1575	1820	1697
Karnataka					
Honnali	10	Paddy Medium	1700	1700	1700
Kollegal	247	Paddy Medium	1410	1450	1420
Madhya Pradesh					
Bichhiya	4.5	Other	1420	1420	1420
Orissa					
Bonai	0.5	Other	1410	1500	1410
Jajpur	86	Other	1410	1500	1410
Jhumpura	10	Other	1410	1500	1410
Kendrapara(Marshaghai)	16	Other	1410	1450	1410
Pattamundai	10	Other	1410	1450	1410
Punjab					
Rajpura	25	1121	2000	2500	2250
Rajasthan					
Kota	56	Other	2081	2453	2200
Tamil Nadu					
Ammoor	157.51	Sona	1418	1615	1558
Aruppukottai	NR	Culture	1410	1480	1450
Avalurpet	52.5	Ponni	1324	1781	1481
Dindigul	NR	AST 16	900	950	925
		B P T	1600	1800	1700
Gingee	52.5	ADT 37	1133	1284	1209
		ADT 43	1133	1259	1196
		Other	1307	1513	1410
		Ponni	1973	2932	2453
		TKM 9	1160	1280	1220
Karur	NR	Other	1460	1500	1480
Kaveripakkam	11.38	ADT 37	1266	1415	1410
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1420	1500	1450
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Paramakudi	NR	ADT 36	1320	1500	1450

Rajapalayam	NR	Super Ponni	1500	1850	1650
Redhills	NR	Other	1420	1480	1450
Sankarankovil	5.6	ADT 36	1400	1550	1500
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Thiriyagadurgam	75	White Ponni	1420	2509	1673
Trichy	NR	A. Ponni	2060	2400	2260
		ADT 39	1400	1620	1510
		Co. 43	1390	1610	1500
Ulundurpettai	15	ADT 37	1200	1276	1238
		ADT 39	1222	1262	1242
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1700	1900	1800
Vandavasi	429.36	ADT 37	900	1292	1200
		Other	900	1327	1223
		Super Ponni	900	1353	1353
Telangana					
Aler	0.1	I.R.-64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	31.2	1001	1410	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	NR	Samba Masuri	1360	1460	1400
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	0.2	MTU-1010	1500	1500	1500
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kodakandal	NR	1001	1000	1000	1000
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1400	1450	1430
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450

Nalgonda	NR	MTU-1010	1450	1450	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450
		MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	12	Samba Masuri	1360	1460	1400
Tripura					
Sonamura	10	Fine	1325	1400	1375
		Masuri	1300	1350	1325
		Other	1250	1300	1275
Uttar Pradesh					
Aligarh	140	Basumathi	1960	2050	2000
Bahraich	60	Paddy	1355	1390	1370
Basti	45	Paddy Coarse	NR	NR	1300
Gonda	18.5	Common	1250	1300	1280
Lakhimpur	8	Common	1390	1420	1410
Lucknow	17	Paddy Coarse	1300	1340	1325
Pilibhit	200	Other	1195	1225	1210
Shahjahanpur	1000	Other	1160	1240	1200
Sitapur	82	Other	1250	1420	1340
Uttrakhand					
Gadarpur	4129	Other	1100	1250	1175
West Bengal					
Garbeta(Medinipur)	105	Common	1190	1210	1200

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4150	4250	4200

Kandukur	0.1	B P T	3700	3900	3800
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3800	3900	3850
Narasaraopet	NR	B P T	3900	4100	4000
Pamaru	NR	Fine	2600	2800	2700
Assam					
Dibrugarh	6	Other	2000	2900	2450
Gauripur	43.5	Fine	3500	5000	4500
		Other	1500	2800	2200
Lanka	30	Common	1700	1800	1750
North Lakhimpur	5.5	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Nawada	NR	Other	1800	2000	1900
Jharkhand					
Giridih	12.68	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3300	3500	3400
		Medium	2500	2700	2600
Saraikele	NR	Medium	2250	2600	2540
		Other	1850	2000	1960
Karnataka					
Bangalore	871	Medium	3900	4400	4150
Bangarpet	201	Broken Rice	1480	1920	1780
		Sona Fine	2940	3380	3150
Kolar	20	Broken Rice	1500	1800	1600
		Coarse	4500	5000	4642
		Fine	2500	3000	2770
Maharashtra					
Bhivandi	340	1009 Kar	2000	3500	2400
Orissa					
Bonai	0.3	Other	2000	2200	2200
Jajpur	33	Other	1800	2400	2000
Kendrapara(Marshaghai)	12	Other	2400	2500	2500
Tripura					
Melaghar	2	Coarse	2200	2300	2250
		Fine	2900	3100	3000
		Masuri	2400	2500	2450

Uttar Pradesh					
Achalda	30	III	NR	NR	2250
Aligarh	80	III	2260	2350	2300
Bahraich	115	III	2180	2210	2195
Ballia	60	III	1950	2100	2025
Baraut	6	III	NR	NR	2390
Basti	97.5	III	NR	NR	2015
Bindki	130	Other	NR	NR	2265
Dibiapur	12	III	NR	NR	2260
Etawah	70	III	NR	NR	2260
Faizabad	130	III	2150	2225	2190
Farukhabad	3	III	NR	NR	2200
Fatehpur	3	III	NR	NR	2240
Firozabad	7	III	NR	NR	2200
Gazipur	43	III	2050	2110	2080
Gonda	82	III	2000	2100	2060
Jahanabad	8	Coarse	NR	NR	2100
Jasvantnagar	140	III	NR	NR	2270
Kannauj	3	III	NR	NR	2260
Kanpur(Grain)	250	III	NR	NR	2180
Kasganj	14	Coarse	2130	2180	2160
Lakhimpur	11	Other	2300	2400	2325
Lucknow	104	Coarse	2300	2400	2325
Mainpuri	137	Other	NR	NR	2080
Mirzapur	8	Other	1945	2010	1970
Muradabad	9	III	NR	NR	2390
Pilibhit	120	Coarse	2220	2250	2235
Pukhrayan	11	III	NR	NR	2210
Rura	3.5	III	NR	NR	2190
Shahjahanpur	780	Other	2150	2235	2200
Sirsa	13.5	III	NR	NR	2110
Sitapur	100	Coarse	2100	2300	2215
Yusufpur	12	III	1970	2050	2020
Uttrakhand					
Gadarpur	325	Other	3833	3833	3833
West Bengal					
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Garbeta(Medinipur)	27	Other	2380	2430	2400
Pandua	42	Ratnachudi (718 5-749)	2600	2800	2700
Purulia	20	Other	2360	2360	2360
Raiganj	7.5	Other	2450	2550	2500
Sheoraphuly	7	Ratnachudi (718 5-749)	2675	2875	2775

(Arrivals and Prices in Rs/Qtl)

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