

Domestic Market Highlights:

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

According to the preliminary official statistics for January-April 2016, rice exports from India in the first four months of CY 2016 are estimated at 3.48 MMT compared to 4.14 MMT during the corresponding period last year down 16 percent over last year. Assuming no significant change in the export demand and price parity for Indian rice vis-avis rice from competing origins, CY 2016 exports are likely to reach 10 MMT.

All-India progressive procurement of Rice as on 01.07.2016 for the marketing season 2015-16 was 340.54 lakh tonnes against the procurement of 312.53 lakh tonnes up to the corresponding period of last year.

India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 1st July, 2016 as per reports received from States, stands at 215.87 lakh hectare as compared to 279.27 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 47.77 lakh ha, pulses in 19.85 lakh ha, coarse cereals in 37.15 lakh ha, oilseeds in 28.71 lakh ha, sugarcane in 44.38 lakh hectare and cotton in 30.59 lakh ha.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

The Thai government issued 4 tenders totaling 4.6 million metric tons during January – June 2016. It has reportedly sold around 2.8 million metric tons. The government reported that it is still holding rice stocks of around 9 million metric tons, which consist of 3 million metric tons of food- grade rice and 6 million metric tons of industrial grade rice (including food processing and feed industries).

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

Vietnam's rice paddy output will likely fall this year for the first time since 2005 following the worst drought in 90 years, but the decline will be limited as farmers expand planting in the current and final crops. The Delta's winter-spring output fell 10.2 percent on last year, but total production could fall just 1.5 percent to 44.5 million tones, thus overall the annual paddy output will only be short by 700,000 tonnes. Vietnam's rice exports this year will dip 4.45 percent from 2015 to 6.44 million tonnes, partly due to drought in the Delta.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets :(in Rs. /Quintal)

May-26-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2524.875	2322.885
Andhra Pradesh	2504.875	2297.885

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2150	2200	2180
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1250	1550	1400
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2350	2450	2400
Bhimadole	NR	MTU-1010	1430	1470	1450
Chilakaluripet	0.1	B P T	2300	2500	2400
Chirala	0.1	B P T	2400	2500	2450
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1600	1700	1600
Gajapathinagaram	NR	1001	1410	1420	1410
Hiramandalam	22	Paddy	1410	1450	1410
Ipur	NR	B P T	2300	2400	2350
Jaggayyapeta	NR	B P T	1500	1700	1600
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2100	2200	2150
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1700	1900	1800
Kothabommali	NR	1001	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1450
Kovur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1870	1970	1950
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	2050	2150	2100
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1640	1690	1650
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2530

Palakole	NR	MTU-1010	1470	1625	1550
Pamarru	NR	1001	1410	1410	1410
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1440	1450	1440
Pithapuram	NR	Paddy	1400	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponduru	10	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2200	2100
Rajam	22	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	2200	2400	2300
Srikalahasti	NR	ADT 37	1173	1293	1200
		B P T	1933	2200	2066
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1700	1600
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vuyyur	NR	B P T	1450	1470	1460
		MTU-2077	1410	1410	1410
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	52	Paddy fine	1410	1550	1500
		Paddy Medium	1200	1450	1450
Gauripur	16	Other	1000	1300	1200
Chattisgarh					
Akaltara	20	Paddy Medium	1300	1310	1300
Arang	1.5	Paddy Medium	1300	1300	1300
Bhatgaon	1	Common	1200	1250	1225
		Paddy	1200	1250	1225
Kasdol	3	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Naila	7	Paddy	1415	1415	1415

Ratanpur	20	Paddy	1410	1410	1410
Sakri	2.8	Paddy	1250	1250	1250
Sarsiwan	0.8	Common	1200	1250	1225
		Paddy	1200	1250	1225
Takhatpur	20.9	Paddy	1250	1260	1250
Gujarat					
Ahwa-Dang	0.6	Other	1325	1400	1350
Dehgam	1.2	Other	1600	1925	1762
Dehgam(Rekhiyal)	NR	Other	1550	1850	1700
Kadi	3.5	Other	1400	1750	1600
Mehmadabad	NR	Other	1200	1450	1420
Viramgam	3.4	Other	1660	1875	1768
Vyra	7.63	Other	1590	1800	1695
Zalod(Sanjeli)	0.4	Other	1200	1600	1400
Jharkhand					
Chakulia	NR	Other	1160	1330	1250
Karnataka					
Chamaraj Nagar	20	Paddy Medium	1400	1450	1400
Honnali	15	Paddy Medium	1780	1780	1780
Nanjangud	252	Paddy Jyoti	1510	1750	1750
Srirangapattana	9	1001	1360	1360	1360
T. Narasipura	21	Paddy	1410	1500	1410
Kerala					
Kalpetta	0.3	Other	1350	1450	1450
Pulpally	4	Other	1450	1650	1550
Maharashtra					
Akole	3	Other	1500	2000	1600
Sindevahi	20	Other	1800	1900	1800
Orissa					
Bhadrak	120	1001	1380	1410	1410
Bonai	0.5	Other	1410	1500	1410
Jajpur	59	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2250	2333	2292
		Pommani	1250	1333	1292
		White Ponni	1292	2333	1813
Punjab					
Rajpura	15	1121	2200	2500	2350
Rajasthan					
Kota	32.5	Other	1725	2127	2000
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	187.5	Sona	1948	1948	1948

		Super Ponni	1410	1418	1413
Arur	NR	Paddy	1500	1750	1650
Cheyyar	331.7	ADT 37	900	1227	1001
		Other	900	1339	1019
		Super Ponni	900	1439	1215
Devakottai	NR	A. Ponni	1900	2000	1950
		ADT 36	1350	1480	1470
		Red	1400	1500	1470
Karaikudi	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1380	1480	1470
Karur	NR	Other	1460	1500	1480
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	1170	1280	1210
		Other	1190	1295	1200
Manachanallur	NR	Other	1420	1500	1450
Manalurpet	1.2	Other	1172	1172	1172
Manamadurai	NR	A. Ponni	1500	1650	1600
		ADT 36	1320	1500	1470
		Red	1300	1480	1470
Manapparai	NR	Other	1460	1500	1480
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Paramakudi	NR	ADT 36	1320	1500	1460
Sangarapuram	125	Other	1256	1256	1256
Sankarankovil	35	ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1900	2000	1950
		ADT 36	1350	1480	1470
Sivagangai	NR	A. Ponni	1900	2050	2000
		ADT 36	1400	1500	1470
		Red	1380	1480	1470
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Thiryagadurgam	700	ADT 36	1267	1267	1267
		ADT 37	1275	1275	1275
		Other	1814	1814	1814
		White Ponni	2419	2419	2419
Thoothukudi	NR	Other	1420	1440	1430
Tindivanam	0.6	Other	1099	1099	1099
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvonnainallur	4.5	ADT 37	1173	1173	1173
		Other	1173	1173	1173
Ulundurpettai	200	ADT 37	1257	1257	1257

		Other	1257	1257	1257
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1700	1900	1800
Valathi	15	Other	1240	1240	1240
Villupuram	9	ADT 37	1168	1241	1213
		ADT 39	1212	1224	1221
		Other	1172	1224	1193
Telangana					
Bhadrachalam	12	Samba Masuri	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	27	1001	1410	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Dammamet	NR	Samba Masuri	1380	1460	1420
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1001	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Karimnagar	NR	I.R. 64	1400	1400	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	2.6	Samba Masuri	1823	1912	1912
Khanapur	NR	MTU-1010	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1475	1475	1475
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450

Sattupalli	NR	Samba Masuri	1400	1450	1450
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	2.2	I.R. 64	1350	1400	1380
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Tripura					
T Liamura	1.2	Masuri	1250	1270	1260
Uttar Pradesh					
Aligarh	130	Basumathi	2000	2050	2020
Divai	35	Basumathi	1700	2000	1850
Faizabad	35	Paddy Coarse	1350	1400	1380
Jayas	20	Other	1540	1555	1550
Shahjahanpur	1200	Other	1140	1200	1180
Sitapur	60	Other	1250	1400	1330
Uttarakhand					
Nanakmatta	18	Other	1100	1200	1150
West Bengal					
Alipurduar	25	Common	1175	1225	1200
		Fine	1675	1725	1700
Garbeta(Medinipur)	80	Common	1190	1210	1200
Haldibari	3	Common	1150	1250	1200
Kalna	150	I.R. 36	1340	1400	1365
		Ratna	1540	1610	1575
		Swarna Masuri (OLD)	1300	1340	1320
Nadia	10	Fine	1600	1630	1615
Sainthia	2403	Common	1230	1250	1240
Siliguri	36	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	18	Fine	1230	1270	1250
		I.R. 36	1030	1070	1050

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4150	4250	4200
Divi	0.1	B P T	2600	2700	2600

Kandukur	0.1	B P T	3700	3900	3800
Nandyal	NR	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	4100	4200	4160
Pamaru	NR	Fine	2600	2800	2700
Tiruvuru	NR	Fine	3500	3700	3600
Assam					
Cachar	20	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dhekiajuli	25	Common	1740	2000	1900
		Fine	2200	2600	2400
Dhing	80	Common	1700	2100	1900
		Fine	3200	3600	3450
Dibrugarh	7.6	Other	2000	2900	2450
Gauripur	45.5	Fine	3500	5000	4500
		Other	1500	2800	2200
Goalpara	51.4	Boiled Rice	2100	2600	2200
		Broken Rice	1700	1700	1700
		Common	2000	2350	2320
		Fine	3000	4000	3500
Jorhat	25	Common	2200	3000	2700
North Lakhimpur	5.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	73	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Savli	NR	Other	3000	3151	3088
Jharkhand					
Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	1900	2300	2200
		Fine	3200	6000	3440
		Medium	2350	2850	2520
Karnataka					
Arakalgud	3	Fine	2200	2200	2200
Bangalore	2937	Medium	3900	4400	4150
Pavagada	18	Coarse	2440	2500	2490
T. Narasipura	12	Broken Rice	1500	2000	1500
Kerala					
Aroor	1	Basumathi	7000	7200	7100
		IR-8	2500	2700	2600
		Jaya	2900	3100	3000
		Other	3200	3400	3300
Cherthala	8.5	IR-8	2050	2200	2100

		Jaya	2950	3100	3000
		Other	3400	3500	3450
Ernakulam	0.25	Jaya	3200	3700	3500
Manjeri	290	Other	3000	3900	3200
Maharashtra					
Bhivandi	1600	1009 Kar	2000	4000	2500
Khalanpur	2	Other	2350	6700	3600
Kolhapur(Laxmipuri)	10	1009 Kar	2300	4800	3700
Mangaon	1	Other	1800	3500	2800
Mumbai	818	Other	2400	5200	3800
Ulhasnagar	20	Other	2000	4000	3000
Orissa					
Bampada	5	Other	2400	3000	2500
Barikpur	10	Common	2400	3000	2500
		Other	2500	3200	2600
Bolangir	7.5	Other	2400	2500	2400
Bonai	0.5	Other	2200	2400	2200
Jajpur	NR	Other	1800	2400	2000
Jeypore	1.8	Other	4000	4200	4100
Jeypore(Kotpad)	5.5	Other	4000	4300	4200
Kesinga	100	Other	2450	2600	2550
Nilagiri	8	Other	2200	2400	2300
Tusura	8	Other	2400	2500	2400
Udala	16	Other	1800	3500	2700
Tripura					
Taliamura	34	Masuri	2500	2700	2600
Uttar Pradesh					
Achalda	24	III	NR	NR	2250
Aligarh	80	III	2280	2360	2320
Baberu	7	III	NR	NR	2240
Ballia	50	III	1975	2100	2025
Bijnaur	6.5	III	NR	NR	2335
Buland Shahr	20	III	NR	NR	1615
Dadri	45	III	NR	NR	2340
Dibiapur	12	III	NR	NR	2260
Etawah	70	III	NR	NR	2265
Faizabad	140	III	2160	2225	2180
Firozabad	7	III	NR	NR	2190
Ghaziabad	80	III	NR	NR	2325
Hardoi	126	III	2190	2210	2200
Jasra	16	III	NR	NR	2250
Jayas	25	III	2080	2100	2090
Kannauj	3.8	III	NR	NR	2250
Khair	6	III	2270	2330	2300
Lucknow	100	Coarse	2300	2400	2350
Mathura	NR	III	NR	NR	2280
Mirzapur	7.5	Other	1960	2010	1980
Raibareilly	8	Other	2080	2130	2100

Rampur	20	Other	NR	NR	2350
Rura	5	III	NR	NR	2170
Saharanpur	53	III	NR	NR	2375
Sardhana	1	III	NR	NR	2375
Shahjahanpur	715	Other	2200	2250	2225
Sirsa	14	III	NR	NR	2120
Sitapur	80	Coarse	2100	2300	2210
Siyana	2.5	III	NR	NR	2065
West Bengal					
Alipurduar	20	Common	2250	2350	2300
		Fine	3200	3300	3250
Asansol	133	Fine	2350	2500	2400
Diamond Harbour(South 24-pgs)	24	Common	2150	2250	2200
		Super Fine	3250	3350	3300
Durgapur	130	Fine	2350	2500	2450
Garbeta(Medinipur)	22	Other	2380	2430	2400
Haldibari	5	Fine	2200	2400	2300
Islampur	3	Other	2300	2400	2350
Jhargram	28	Fine	2580	2630	2600
		Other	2280	2330	2300
		Super Fine	3080	3130	3100
Kalna	100	Coarse (I.R.20)	2100	2150	2125
		Fine	2740	2810	2775
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	6.2	Other	2400	3000	2700
Kasimbazar	50	Other	2320	2380	2350
Kasipur	1.1	Other	2280	2280	2280
Kolaghat	18	Common	2200	2350	2300
		Fine	2400	2550	2500
Nadia	50	Fine	3050	3150	3100
Pundibari	13	Coarse	2100	2200	2150
Purulia	30	Other	2380	2400	2380
Ramkrishanpur(Howrah)	24.7	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sainthia	171	Common	2200	2225	2215
Sheoraphuly	7	Ratnachudi (718 5-749)	2675	2875	2775
Siliguri	95	Other	2400	2800	2600
Tamluk (Medinipur E)	20	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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