

Domestic Market Highlights:

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 15th July, as per reports received from States, stands at 559.76 lakh hectare compared to 548.38 lakh hectare at the corresponding time last year. It is reported that rice has been sown/transplanted in 123.93 lakh ha which is 0.76% higher than last year area of 122.99 lakh hectare till date.

Till July 15, higher area coverage under rice, compared to normal area coverage of corresponding week (average of 2011-12 to 2015-16), was reported from Punjab 26.90 lakh hectare up by around 11% from same period corresponding year followed by Chhattisgarh(18.27 lakh Ha,) Odisha(10.28 lakh Ha,) Haryana (7.01 lakh Ha,) and U.P(15.14 lakh Ha,).

According to the preliminary official statistics for January-April 2016, rice exports from India in the first four months of CY 2016 are estimated at 3.48 MMT compared to 4.14 MMT during the corresponding period last year down 16 percent over last year. Assuming no significant change in the export demand and price parity for Indian rice vis-avis rice from competing origins, CY 2016 exports are likely to reach 10 MMT.

Wholesale Prices for India as an average for first week of July traded firmed by 2.6% from last week. Prices are currently hovering at Rs.2750-2755/quintal and 3.34% up from price of Rs.2662/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Prices of Basmati rice remained weak for the fourth week of June on sluggish demand from retailers against supply from producing regions.

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

The Thai Government announced that it will issue two new tenders for 2.6 million metric tons of its rice stocks on July 25, 2016. The first tender for 2.2 million metric tons will be contingent for export only as eligible bidders are required to have export orders from their foreign buyers. These tenders will mainly consist of 5% grade white rice and broken rice (A1 Super) from carry-over stocks under the MY2012/13 and MY2013/14 rice pledging programs. Meanwhile, the second tender for 0.4 million metric tons will be industrial uses.

The Thai government issued 4 tenders totaling 4.6 million metric tons during January – June 2016. It has reportedly sold around 2.8 million metric tons. The government reported that it is still holding rice stocks of around 9 million metric tons, which consist of 3 million metric tons of food- grade rice and 6 million metric tons of industrial grade rice (including food processing and feed industries).

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not

suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets : (in Rs. /Quintal)

July-13-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2508	2307.36
Andhra Pradesh	2488	2282.36

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1550	1600	1560
Addanki	NR	B P T	2150	2200	2180
Akiveedu	NR	MTU-1010	1440	1480	1460
Alamuru	NR	Paddy	1410	1450	1410
Amadalavalasa	NR	Paddy	1410	1450	1430
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1480	1500	1490
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimadole	NR	MTU-1010	1430	1470	1450
Bobbili	17	1001	1440	1460	1450
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	0.1	1001	1410	1410	1410
Chodavaram	0.1	Samba Masuri	1750	1850	1800
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Gajapathinagaram	NR	1001	1410	1420	1410
Gudur	NR	MTU-1010	1410	1470	1440

Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kovur	0.1	MTU-1010	1410	1450	1430
Kovvur	0.1	MTU-1010	1410	1450	1430
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1850	1970	1910
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2300	2400	2350
Movva Hqs	0.2	B P T	1500	1700	1600
		MTU-2077	1400	1410	1400
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2050	2150	2100
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2540
Palakole	NR	MTU-1010	1470	1660	1550
Palakonda	17.5	Paddy	1410	1450	1430
Pamaru	NR	1001	1410	1450	1440
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1440	1450	1440
Ponduru	12	Paddy	1410	1450	1430
Ponnur	NR	B P T	2400	2500	2450
Proddatur	NR	Masuri	2100	2200	2150
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	10	Paddy	1410	1450	1430

Razole	NR	1001	1410	1450	1410
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1460	1490	1470
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	41	Paddy Medium	1200	1450	1450
Gauripur	20	Other	1050	1200	1100
Silapathar	NR	Paddy fine	1400	1500	1450
Chattisgarh					
Amoda	1.5	Paddy fine	1250	1300	1275
Arang	5	Paddy Medium	1200	1200	1200
Bardewri	3.3	Paddy fine	1250	1300	1275
Bazar Atriya	NR	Paddy	1200	1300	1250
Bemetara	4	Common	1400	1400	1400
Charama	22.4	Other	1250	1550	1375
Dongargaon	1	Other	1300	1400	1300
Gandai	10	Paddy	1410	1410	1410
Kheragarh	NR	Paddy	1200	1300	1250
Lakhanpuri	5	Other	1550	1550	1550
Narharpur	8	Other	1300	1300	1300
Gujarat					
Ahwa-Dang	0.6	Other	1325	1400	1350
Dehgam	0.8	Other	1725	1850	1787
Dehgam(Rekhiyal)	NR	Other	1700	1825	1762
Khambhat(Grain Market)	2	Other	1620	2230	1950
		Paddy	1590	1960	1820
Valod(Buhari)	0.7	Other	1000	1760	1450
Viramgam	1.3	Other	1570	1845	1708

Jharkhand					
Dumka	NR	Other	1000	1100	1050
Godda	NR	Other	1420	1440	1430
Lohardaga	20	Other	1225	1550	1495
		Paddy fine	1170	1490	1470
Karnataka					
Bangarpet	42	Paddy	1550	1980	1880
Belthangdi	13	Paddy	1500	1800	1650
Haliyala	19	Paddy Medium	1400	1600	1500
Honnali	10	Paddy Medium	1700	1700	1700
Nanjangud	202	Paddy Jyoti	1525	1900	1550
T. Narasipura	61	Paddy	1410	1500	1410
Kerala					
Kalpetta	0.2	Other	1350	1450	1450
Manathavady	NR	Other	1400	1500	1500
Pulpally	5	Other	1500	1700	1600
Madhya Pradesh					
Bichhiya	55.58	Other	1475	1475	1475
Praswada	41.95	Common	1410	1500	1450
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Gondpimpri	16	Other	2275	2350	2325
Murud	3	Other	1500	1550	1525
Sindevahi	20	Other	1800	1900	1800
Manipur					
Bishenpur	1.6	Other	1750	1750	1750
Imphal	2.8	Other	NR	1875	1875
Lamlong Bazaar	1.3	Other	NR	1875	1875
Thoubal	0.9	Other	1875	1875	1875
Orissa					
Bhadrak	124	1001	1380	1410	1410
Bonai	0.5	Other	1410	1500	1410
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	32	Other	1410	1500	1410
Sahidngar	44	1001	1380	1410	1410
Tamil Nadu					
Aruppukottai	NR	Culture	1420	1480	1460
Karur	NR	Other	1460	1500	1480
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sankarankovil	NR	ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1200	1500	1450

		Ponni	1700	1900	1800
Telangana					
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Dammapet	NR	1001	1400	1450	1410
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	1001	1450	1450	1450
Huzurnagar	NR	1001	1450	1450	1450
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	1001	1450	1450	1450
Pitlam	NR	1001	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450
Siddipet	NR	I.R. 64	1350	1450	1400
Sultanabad	NR	Paddy	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	1001	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	18	1001	1380	1400	1390
Tripura					
Chowmanu	0.08	Swarna Masuri (New)	1200	1300	1250
Sonamura	4	Fine	1325	1425	1375
		Masuri	1300	1400	1350
		Other	1275	1375	1325
Uttar Pradesh					
Aligarh	140	Basumathi	1370	2070	2020
Bahraich	9	Paddy	1360	1390	1380
Basti	34.5	Paddy Coarse	NR	NR	1315
Divai	7	Basumathi	1700	2000	1840
Hardoi	4.5	Other	3390	3410	3400

Lakhimpur	9	Common	1400	1420	1408
Lucknow	16	Paddy Coarse	1300	1350	1335
Naugarh	4	Paddy Coarse	1270	1330	1295
Partaval	40	Paddy Coarse	1325	1375	1350
Raibareilly	4.5	Common	1580	1630	1600
Shahjahanpur	600	Other	1100	1200	1150
Sitapur	43.5	Other	1300	1370	1320
Wansi	5	Paddy Coarse	1270	1325	1290
West Bengal					
Gajol	58	Fine	1400	1450	1430
		Other	1380	1420	1400
Garbeta(Medinipur)	90	Common	1240	1260	1250
Memari	220	Common	1440	1470	1455
		Fine	1480	1520	1500
Nadia	10	Fine	1600	1630	1615

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	4000	4200	4100
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4150
Pamaru	NR	Fine	2500	3500	3000
Assam					
Dibrugarh	5.5	Other	2000	2900	2450
Gauripur	38	Fine	3000	4420	4200
		Other	1500	2500	2100
Howly	66.5	Broken Rice	1600	2000	1800
		Common	2000	2400	2200
		Fine	2600	3200	2900
		Super Fine	5400	5600	5500
Jorhat	20	Common	2200	3000	2700
Lanka	30	Common	1700	1850	1800
North Lakhimpur	7.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500

Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	3000	3800	3400
Jhagadiya	NR	Other	2000	3250	2550
Jharkhand					
Daltenganj	NR	Other	2110	2400	2350
Dumka	NR	Coarse	2200	2400	2300
		Medium	2400	2500	2450
Godda	NR	Medium	2400	2600	2500
		Other	2000	2200	2100
Jamshedpur	NR	Fine	4100	4400	4250
		Medium	3000	3400	3200
Koderma	37	Fine	3400	3700	3600
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
Lohardaga	16	Common	1620	1800	1730
		Fine	2800	3000	2950
		Medium	2000	2200	2150
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3400	6000	3550
		Medium	2450	2900	2520
Karnataka					
Bangarpet	362	Broken Rice	1650	1950	1850
		Fine	2620	3300	2900
Kerala					
Alappuzha	10	Basmati Paddy	4150	4250	4200
		IR-8	2550	2625	2600
		Jaya	2750	2875	2800
		Other	3500	3600	3550
		Ponni	2650	2750	2700
Chengannur	7	IR-8	2200	2500	2300
		Jaya	3000	3300	3200
Cherthala	6	IR-8	2100	2200	2150
		Jaya	3100	3200	3150
		Other	3500	3650	3600
Ernakulam	0.35	Jaya	3200	3600	3500
Manjeri	290	Other	3000	3900	3200
Maharashtra					
Alibagh	3	Other	3500	4500	4000

Bhivandi	6400	1009 Kar	2200	4500	3000
Kolhapur(Laxmipuri)	9	1009 Kar	2250	5100	4000
Mangaon	2	Other	1800	3800	2800
Murud	3	Other	2500	3500	3000
Ulhasnagar	17	Other	2000	4000	3000
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	3.9	Other	NR	3100	3100
Lamlong Bazaar	1.2	Other	3000	3000	3000
Thoubal	1.2	Other	3000	3000	3000
Orissa					
Bonai	0.5	Other	2200	2400	2200
Jatni	2	Masuri	2000	2500	2250
Nilagiri	12	Other	2200	2400	2300
Tripura					
Melaghar	2	Coarse	2300	2400	2350
		Fine	2900	3100	3000
		Masuri	2400	2500	2450
Uttar Pradesh					
Achalda	25	III	NR	NR	2240
Aligarh	80	III	2320	2360	2340
Allahabad	7.25	Other	NR	NR	2300
Baberu	3.5	III	NR	NR	2250
Bahraich	114	III	2180	2215	2195
Ballia	60	III	2000	2100	2025
Bareilly	75	Coarse	NR	NR	2330
Basti	115	III	NR	NR	2035
Bijnaur	NR	III	NR	NR	2345
Buland Shahr	4	III	NR	NR	2300
Dadri	40	III	NR	NR	2360
Etawah	40	III	NR	NR	2265
Firozabad	7	III	NR	NR	2180
Ghaziabad	80	III	NR	NR	2350
Gulavati	NR	III	NR	NR	2080
Hardoi	260	III	2190	2210	2200
Jahanabad	4.5	Coarse	NR	NR	2150
Jasra	15	III	NR	NR	2250
Jasvantnagar	140	III	NR	NR	2270
Jaunpur	600	Coarse	2015	2030	2025
Kannauj	4	III	NR	NR	2280
Kasganj	14	Coarse	2140	2180	2160

Lucknow	97	Coarse	2310	2400	2360
Mainpuri	54	Other	NR	NR	2090
Naugarh	16	III	2050	2120	2080
Partaval	40	III	2150	2200	2175
Raibareilly	9.5	Other	2090	2130	2100
Rampur	30	Other	NR	NR	2365
Saharanpur	63	III	NR	NR	2380
Shahganj	6	III	1870	1950	1910
Shahjahanpur	390	Other	2200	2300	2250
Sitapur	70	Coarse	2100	2320	2220
Varanasi(Grain)	32	III	2085	2120	2100
Wansi	30	III	2060	2110	2085
West Bengal					
Baruipur(Canning)	4	Common	2700	2900	2800
		Super Fine	3600	3800	3700
English Bazar	180	Common	2000	2200	2100
		Fine	3100	3300	3200
Gajol	51	Fine	2800	3000	2900
		H.Y.V.	2500	2700	2600
		Other	2100	2300	2200
Garbeta(Medinipur)	28	Other	2430	2480	2450
Jhargram	24	Fine	2630	2680	2650
		Other	2330	2380	2350
		Super Fine	3130	3180	3150
Kaliaganj	13	Other	2500	2600	2550
Kasimbazar	50	Other	2320	2380	2350
Kasipur	1.1	Other	2400	2400	2400
Memari	216	Common	2050	2200	2100
		Fine	2250	2400	2300
Nadia	50	Fine	3100	3150	3125
Pandua	50	Ratnachudi (718 5-749)	2600	2800	2800
Purulia	22	Other	2420	2440	2420

(Arrivals and Prices in Rs/Qtl)

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