

**Domestic Market Highlights:**

**Total non-basmati Rice export in the 01st week of July was 125175.72 tons.** Kakinada Sea, Kolkata Sea and Vizag Sea were the major ports for non-basmati rice export during this period. These five ports cover approx 83% of total export in this period. Total basmati Rice export in the 01st week of July was 70940.22 tons. Mundra Sea, Loni ICD and Dadri ICD were the major port for basmati rice export center during this period. These three ports cover more than 88% of total export in this period.

**Wholesale Prices for India as an average for second week of July traded firmed by 8% from last week.** Prices are currently hovering at Rs.2970-2975/quintal and 12.58% up from price of Rs.2662/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Prices of Basmati rice remained weak for the fourth week of June on sluggish demand from retailers against supply from producing regions.

**Preliminary reports of crop coverage in the Kharif season have started coming in.** The total sown area as on 15th July, as per reports received from States, stands at 559.76 lakh hectare compared to 548.38 lakh hectare at the corresponding time last year. It is reported that rice has been sown/transplanted in 123.93 lakh ha which is 0.76% higher than last year area of 122.99 lakh hectare till date.

**Till July 15, higher area coverage under rice, compared to normal area coverage of corresponding week** (average of 2011-12 to 2015-16), was reported from Punjab 26.90 lakh hectare up by around 11% from same period corresponding year followed by Chhattisgarh(18.27 lakh Ha,) Odisha(10.28 lakh Ha,) Haryana (7.01 lakh Ha,) and U.P( 15.14 lakh Ha,).

**According to the preliminary official statistics for January-April 2016, rice exports from India in** the first four months of CY 2016 are estimated at 3.48 MMT compared to 4.14 MMT during the corresponding period last year down 16 percent over last year. Assuming no significant change in the export demand and price parity for Indian rice vis-avis rice from competing origins, CY 2016 exports are likely to reach 10 MMT.

**Wholesale Prices for India as an average for first week of July traded firmed by 2.6% from last week.** Prices are currently hovering at Rs.2750-2755/quintal and 3.34% up from price of Rs.2662/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Prices of Basmati rice remained weak for the fourth week of June on sluggish demand from retailers against supply from producing regions.

**Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range** of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

**India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by** about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

**Iran will ban rice imports from July 21, the main aim is to protect domestic farmers during** their harvest. Iran has imported 191,000 tonnes of rice this year, noting imports are already down from previous years.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.**

#### **International Market Highlight:**

**Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent** against the previous year and 800,000 tonnes lower than initial forecast. According to the Vietnam Food Association (VFA), this is the first time since 2009 Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

**Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the** 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top

buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

**The Thai Government announced that it will issue two new tenders for 2.6 million metric tons of its rice stocks on July 25, 2016.** The first tender for 2.2 million metric tons will be contingent for export only as eligible bidders are required to have export orders from their foreign buyers. These tenders will mainly consist of 5% grade white rice and broken rice (A1 Super) from carry-over stocks under the MY2012/13 and MY2013/14 rice pledging programs. Meanwhile, the second tender for 0.4 million metric tons will be industrial uses.

**The Thai government issued 4 tenders totaling 4.6 million metric tons during January – June 2016.** It has reportedly sold around 2.8 million metric tons. The government reported that it is still holding rice stocks of around 9 million metric tons, which consist of 3 million metric tons of food- grade rice and 6 million metric tons of industrial grade rice (including food processing and feed industries).

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016** totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

**The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought** under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

#### **Rice Prices in Various Markets :( in Rs. /Quintal)**

<b>July-13-2016</b>	<b>White Rice 5% Broken</b>	<b>White Rice 25% Broken</b>
<b>Gujarat</b>	<b>2508</b>	<b>2307.36</b>
<b>Andhra Pradesh</b>	<b>2488</b>	<b>2282.36</b>

**Paddy Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Assam</b>					
Dhing	54	Paddy Medium	1200	1450	1450
Gauripur	21.5	Other	1050	1200	1150
Silapathar	4	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
<b>Chattisgarh</b>					
Arang	3.5	Paddy Medium	1200	1200	1200
Bardewri	1	Paddy fine	1300	1300	1300
Bhaisma	30.5	Paddy	1412	1412	1412
Champa	5	Paddy	1250	1250	1250
Charama	63	Other	1550	1550	1550
Dongargarh	42	1001	1350	1450	1410
Dudhawa	1.9	Paddy fine	1300	1300	1300
Kanker	0.5	Paddy fine	1300	1300	1300
Kasdol	6	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	6.5	Other	1550	1550	1550
Munguli	1	Paddy	1320	1500	1410
Nagari	286.8	MTU-1010	1200	1309	1227
Narayanpur	20	Paddy Coarse	1200	1300	1250
Narharpur	10	Other	1300	1400	1350
<b>Gujarat</b>					
Dehgam	0.5	Other	1750	1900	1825
Dehgam(Rekhiyal)	NR	Other	1725	1875	1800
Sanad	3	Other	1620	2000	1950
<b>Jharkhand</b>					
Gumla	NR	Other	1300	1400	1350
Lohardaga	NR	Paddy fine	1240	1535	1480
		Paddy Medium	1135	1485	1455
Sahebganj	18	Other	1250	1410	1410
<b>Karnataka</b>					
Belthangdi	15	Paddy	1500	1800	1700
Hunsur	140	Paddy	1510	1510	1510
Santhesargur	20	Paddy	1510	1510	1510

<b>Kerala</b>					
Kalpetta	0.2	Other	1350	1450	1450
Pulpally	5	Other	1400	1600	1500
<b>Madhya Pradesh</b>					
Bichhiya	11.25	Other	1420	1420	1420
Gorakhpur	6	Other	1426	1426	1426
<b>Maharashtra</b>					
Alibagh	3	Other	1500	1550	1525
Murud	3	Other	1500	1550	1525
<b>Orissa</b>					
Bonai	0.3	Other	1410	1500	1410
Jajpur	52	Other	1410	1500	1410
Jhumpura	15	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	3	Other	1410	1410	1410
Nawarangpur	52	Paddy Coarse	1410	1410	1410
<b>Pondicherry</b>					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2250	2333	2292
		Pommani	1333	1416	1375
		White Ponni	2333	2333	2333
<b>Tamil Nadu</b>					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	225	Super Ponni	1092	1435	1427
Aruppukottai	NR	Culture	1410	1480	1440
Arur	NR	Paddy	1550	1750	1650
Avalurpet	250	Other	2530	2530	2530
Devakottai	NR	A. Ponni	2000	2100	2050
		ADT 36	1300	1480	1470
		Red	1400	1500	1470
Gingee	600	ADT 37	1200	1328	1264
		ADT 43	1173	1343	1258
		B P T	1267	1385	1326
		Other	1307	1705	1506
		Ponni	1867	2963	2415
		TKM 9	1212	1400	1306
Kalavai	148.91	Super Ponni	1391	1412	1411

Karaikudi	NR	A. Ponni	2000	2150	2100
		ADT 36	1350	1500	1470
		Red	1400	1480	1470
Karur	NR	Other	1460	1500	1480
Kaveripakkam	8.2	ADT 37	1200	1410	1410
		ADT 43	1335	1426	1420
Kumbakonam	NR	B P T	1450	1500	1470
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Maduranthagam	NR	ADT 37	1159	1250	1210
		Other	1075	1275	1210
Manachanallur	NR	Other	1450	1500	1480
Manamadurai	NR	A. Ponni	1500	1700	1600
		ADT 36	1320	1500	1470
		Red	1300	1480	1470
Manapparai	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Orathanadu	NR	B P T	1450	1500	1470
Paramakudi	NR	ADT 36	1320	1500	1460
Pattukottai	NR	B P T	1450	1500	1470
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	25	Other	1732	1732	1732
Sankarankovil	11	ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	2000	2100	2050
		ADT 36	1300	1480	1470
Sivagangai	NR	A. Ponni	2000	2150	2100
		ADT 36	1350	1500	1470
		Red	1400	1480	1470
Thanjavur	NR	B P T	1450	1500	1470
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Thiriyagadurgam	300	B P T	2128	2128	2128
		Other	1792	1792	1792
		Paddy	2389	2389	2389
Thuraiyur	NR	Ponni	1450	1500	1480
Tirunelveli	5.1	ADT 36	1400	1600	1500

		AST 16	1400	1600	1500
Trichy	NR	A. Ponni	2020	2270	2250
		ADT 39	1180	1500	1400
		Co. 43	1100	1300	1200
Ulundurpettai	120	ADT 39	1300	1300	1300
		Other	1312	1312	1312
Usilampatty	NR	ADT 43	1450	1550	1500
		Co. 43	1450	1550	1500
		Ponni	1600	1800	1700
Valathi	18	Other	1263	1263	1263
Vandavasi	352.87	ADT 37	900	1319	1239
		Other	900	1320	1220
		Super Ponni	900	1393	1343
Vikkiravandi	80	Other	1363	1363	1363
Villupuram	3	B P T	1284	1319	1299
		Other	1159	1233	1188
<b>Telangana</b>					
Medak	NR	MTU-1010	1450	1450	1450
<b>Tripura</b>					
Sonamura	10	Fine	1400	1500	1450
		Masuri	1350	1450	1400
		Other	1325	1425	1375
<b>Uttar Pradesh</b>					
Aligarh	110	Basumathi	2010	2050	2030
Faizabad	25	Paddy Coarse	1350	1370	1360
Lucknow	17	Paddy Coarse	1300	1350	1330
Pilibhit	150	Other	1120	1150	1135
Raibareilly	7	Common	1600	1650	1640
Shahjahanpur	320	Other	1100	1200	1140
<b>Uttrakhand</b>					
Gadarpur	331	Other	1950	1950	1950
Rudrapur	25.3	Other	1500	1600	1550
<b>West Bengal</b>					
Bankura Sadar	10	Common	1280	1320	1300
Bishnupur(Bankura)	30	Fine	1450	1550	1500
Gajol	59	Fine	1400	1440	1420
		Other	1350	1400	1380
Garbeta(Medinipur)	95	Common	1240	1260	1250
Indus(Bankura Sadar)	130	I.R. 36	1450	1550	1500
Kalipur	122	I.R. 36	1480	1520	1500

		Swarna Masuri (OLD)	1460	1500	1480
Khatra	80	I.R. 36	1380	1450	1420
		Swarna Masuri (New)	1320	1390	1370
Mathabhanga	8.5	Common	1100	1200	1150
Samsi	10	Fine	1240	1260	1250
		I.R. 36	1350	1370	1360
Tamluk (Medinipur E)	18	Fine	1260	1300	1280
		I.R. 36	1050	1090	1070

**(Arrivals and Prices in Rs/Qtl)**

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Assam</b>					
Bohorihat	5	Coarse	2200	2400	2350
Dhing	85	Common	1700	2100	1900
		Fine	2800	3400	3200
Dibrugarh	4	Other	2000	2900	2450
Gauripur	30	Fine	3500	5000	4500
		Other	1500	2800	2200
Goalpara	48.6	Boiled Rice	2100	2600	2200
		Broken Rice	1700	1700	1700
		Common	2000	2080	2050
		Fine	3000	4000	3500
Jorhat	20	Common	2200	3000	2700
Karimganj	30	Common	2150	2250	2200
Nalbari	NR	Common	2100	2200	2150
		Fine	2400	3550	3000
		Super Fine	4000	5000	4500
North Lakhimpur	13.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	25.7	Other	2800	3800	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					



Bokaro (Chas)	NR	Other	2410	2640	2530
Chaibasa	NR	Coarse	2200	2400	2300
		Medium	2400	2600	2500
Gumla	NR	Other	2700	4000	3350
Hazaribagh	NR	Other	2600	2700	2650
Lohardaga	NR	Common	1650	1800	1750
		Fine	3000	3200	3100
		Medium	1900	2100	2050
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2450	2900	2600
Sahebganj	1.2	Fine	2800	3200	3000
		Medium	1900	2400	2200
Karnataka					
Bangalore	1954	Medium	4000	4400	4200
Chickaballapura	21	Medium	2200	2400	2300
Kerala					
Alappuzha	10	Basmati Paddy	4100	4250	4175
		IR-8	2650	2725	2700
		Jaya	2950	3075	3000
		Other	3500	3600	3550
		Ponni	2650	2775	2700
Aroor	2	Basumathi	7200	7400	7300
		IR-8	2600	2800	2700
		Jaya	2900	3100	3000
		Other	3200	3400	3300
Chengannur	7.5	IR-8	2400	2800	2500
		Jaya	3000	3600	3200
Cherthala	8.5	IR-8	2150	2300	2200
		Jaya	2750	2900	2800
		Other	3400	3550	3500
Ernakulam	0.35	Jaya	3200	3600	3500
Manjeri	290	Other	3000	3900	3200
Perinthalmanna	2.9	Jaya	2800	3400	3100
		Other	2700	3300	3000
Thodupuzha	70	IR-8	2600	2700	2700
		Mataa Parboiled	3500	3800	3800
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	1950	1009 Kar	2200	4500	2900

Kolhapur(Laxmipuri)	10	1009 Kar	2200	5400	3800
Murud	3	Other	3500	4500	4000
Meghalaya					
Shillong	1.2	Other	3400	3600	3500
Orissa					
Bonai	0.3	Other	2000	2500	2000
Deogarh	9	Other	2000	3000	2500
Jajpur	16	Other	1850	2400	2200
Jeypore	3	Other	4000	4200	4100
Jeypore(Kotpad)	7.5	Other	4000	4200	4100
Junagarh	71.62	Other	2100	2200	2100
Kalahandi(Dharamagarh)	58.61	Other	2100	2200	2100
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	10	Other	2300	2500	2400
Rahama	1.15	Other	2000	3500	2250
Udala	12	Other	1700	3400	2800
Tripura					
Melaghar	2	Coarse	2300	2500	2400
		Fine	2900	3100	3000
		Masuri	2500	2700	2600
Uttar Pradesh					
Achalda	27	III	NR	NR	2250
Agra	168	III	NR	NR	2210
Aligarh	85	III	2320	2360	2340
Allahabad	80	Other	NR	NR	2325
Auraiya	40	III	NR	NR	2285
Badayoun	2.5	Other	2220	2320	2270
Ballia	50	III	1980	2100	2030
Banda	13	III	NR	NR	2235
Bareilly	58	Coarse	NR	NR	2375
Buland Shahr	6	III	NR	NR	2225
Etah	9	Other	2100	2200	2180
Faizabad	100	III	2220	2250	2230
Firozabad	5	III	NR	NR	2200
Gazipur	34	III	2070	2130	2100
Ghaziabad	60	III	NR	NR	2340
Jahanabad	4	Coarse	NR	NR	2150
Jaunpur	600	Coarse	2030	2050	2040
Kannauj	6	III	NR	NR	2250
Kasganj	12	Coarse	2140	2180	2160

Khairagarh	7	III	NR	NR	2180
Lucknow	90	Coarse	2310	2400	2350
Mainpuri	52	Other	NR	NR	2090
Mathura	NR	III	NR	NR	2290
Mawana	NR	III	NR	NR	2390
Meerut	21	III	NR	NR	2425
Mirzapur	6.5	Other	1955	2020	1975
Muradabad	4	III	NR	NR	2410
Orai	2.5	Other	NR	NR	2200
Pilibhit	104	Coarse	2225	2255	2240
Raibareilly	6.5	Other	2100	2150	2120
Rampur	18	Other	NR	NR	2355
Sardhana	1	III	NR	NR	2360
Shahganj	NR	III	1910	1970	1940
Shahjahanpur	208	Other	2200	2290	2240
Yusufpur	20	III	2000	2050	2035
Uttarakhand					
Bazpur	750	Common	1833	2300	1926
Gadarpur	2482	Other	1765	2216	1991
West Bengal					
Bankura Sadar	12	Common	2150	2250	2200
Baruipur(Canning)	5.5	Common	2600	2800	2700
		Super Fine	3600	3800	3700
Beldanga	34	Other	2330	2370	2350
Bishnupur(Bankura)	15	Common	2170	2220	2200
		Fine	2520	2570	2550
Champadanga	14	Ratnachudi (718 5- 749)	2550	2750	2650
Darjeeling	2.6	Parimal (New)	2700	2900	2800
Gajol	48	Fine	2800	3000	2900
		H.Y.V.	2500	2700	2600
		Other	2150	2250	2200
Garbeta(Medinipur)	25	Other	2430	2480	2450
Indus(Bankura Sadar)	70	Other	2450	2550	2500
Islampur	3.1	Other	2300	2400	2350
Jhargram	25	Fine	2680	2730	2700
		Other	2380	2430	2400
		Super Fine	3180	3230	3200
Kaliaganj	13	Other	2450	2550	2500
Kalimpong	0.6	Other	2500	2700	2600

Kalipur	110	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Kasimbazar	50	Other	2320	2380	2350
Kasipur	1	Other	2400	2400	2400
Khatra	38	Other	2150	2250	2200
Kolaghat	21	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	120	Common	2100	2200	2150
Medinipur(West)	18	Other	2500	2550	2550
Pandua	50	Ratnachudi (718 5- 749)	2650	2850	2750
Purulia	18	Other	2480	2480	2480
Raiganj	6	Other	2550	2650	2600
Ramkrishanpur(Howrah)	16.2	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Samsi	10	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000
Sheoraphuly	6.5	Ratnachudi (718 5- 749)	2700	2900	2800
Tamluk (Medinipur E)	20	Common	2200	2350	2300
		Fine	2400	2550	2500
Uluberia	8.2	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1900	2100	2000

**(Arrivals and Prices in Rs/Qtl)**

#### Disclaimer

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