

Domestic Market Highlights:

Preliminary reports of crop coverage in the Kharif season have started coming in. The total sown area as on 22nd July, as per reports received from States, stands at 692.98 lakh hectare compared to 671.01 lakh hectare at the corresponding time last year. It is reported that rice has been sown/transplanted in 183.06 lakh ha which is 0.36% higher than last year area of 182.39 lakh hectare till date.

Till July 22, maily lower area coverage under rice, compared to normal area coverage of corresponding week (average of 2011-12 to 2015-16), was reported from U.P 37.02 lakh hectare down by around 1.80% from same period corresponding year followed by Punjab(28.71 lakh Ha,) Odisha(14.84 lakh Ha,) Haryana (8.77 lakh Ha,) and Bihar (11.69 lakh Ha,).

Wholesale Prices for India as an average for third week of July traded weak by - 6.35% from last week. Prices are currently hovering at Rs.2700-2720/quintal and 0.62% up from price of Rs.2735.72/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.Prices of Basmati rice remained stable for the third week of July on sluggish demand from retailers against supply fromproducing regions.

Total non-basmati Rice export in the 02nd week of July was 151219.83 tons. Gangavaram Sea, Kolkata Sea and Kakinada Sea were the major ports for non-basmati rice export during this period. These five ports cover approx 76% of total export in this period. Total basmati Rice export in the 02nd week of July was 83772 tons. Mundra Sea, Kandla Sea and Loni ICD were the major port for basmati rice export center during this period. These three ports cover more than 90% of total export in this period.

Among the food grains, the inflation for Cereals has increased to 6.32% from the previous month's level of 4.60%, Rice to 3.37% from the previous month's level of 2.22% and Wheat 6.83% from the previous month's level of 3.85%. The inflation for Pulses has decreased to 26.61% from the previous month's level of 35.56%.

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

India's rice stocks in the central pool as on June 1, 2016 stood at around 27.21 million tons up by about 8% from around 25.72 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 27.62% from around 21.32 million tons recorded on April 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Increased purchase orders for Thai par-boiled rice from Africa coupled with substantial drop in second-crop rice production as a result of prolonged drought have driven the price of paddy in the domestic market to surpass 10,000 baht per tonne – the highest price recorded in three years. Price of 5% paddy with 15% moisture was quoted at local rice market at 10,500 baht per tonne compared to 8,500 baht in early July – an increase of about 2,000 baht which is the highest in three years. African countries had placed orders for the purchase of Thai par-boiled rice which results driving up the paddy of new crop required to turn into par-boiled rice. The price of par-boiled rice itself has increased to 15,500-15,800 baht /T as export price was quoted at US\$395/tonne. It is expected that about 650,000 tonnes/month of rice would be exported during July-September period and would then increased to about 800,000 tonnes per month during the fourth quarter of the year. For the whole year, between 9.2-9.3 million tonnes of Thai rice are expected to be exported.

Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent against the previous year and 800,000 tonnes lower than initial forecast. According to the Vietnam Food Association (VFA), this is the first time since 2009 Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country

has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons. Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets :(in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1570	1600	1580
Addanki	NR	B P T	2150	2200	2170
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1500	1700	1600
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430

Attili	NR	MTU-1010	1480	1500	1490
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1800	1900	1850
Darsi	0.1	B P T	2300	2380	2350
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Hiramandalam	NR	Paddy	1410	1450	1410
Ichapuram	48	Paddy	1410	1450	1426
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1500	1700	1600
Kaikaluru	NR	MTU-1001	1450	1450	1450
		MTU-1010	1680	1680	1680
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2100	2200	2150
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1850	2100	1970
Mummidivaram	NR	Paddy	1410	1450	1410
Mylavaram	0.1	B P T	1410	1450	1410
Nandigama	0.1	B P T	1610	1650	1620
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2550
Parchur	NR	B P T	2280	2400	2350
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2100	2050
Rajam	22	Paddy	1410	1450	1430
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470

Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1460	1490	1470
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	63	Paddy Medium	1250	1500	1450
Gauripur	14	Other	1150	1250	1200
Silapathar	3	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Antagarh	6	Paddy Coarse	1200	1300	1250
Arang	3.5	Paddy Medium	1300	1300	1300
Champa	4	Paddy	1250	1250	1250
Dongargarh	40.8	1001	1380	1450	1410
Gandai	5	Paddy	1410	1410	1410
Kanker	64	Paddy fine	1250	1460	1355
Kasdol	5	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Gujarat					
Dehgam	0.8	Other	1625	1700	1662
Valod(Buhari)	5	Other	1250	1825	1520
Jharkhand					
Godda	NR	Other	1420	1440	1430
Gumla	NR	Other	1100	1200	1150
Lohardaga	20.5	Paddy fine	1225	1500	1460
		Paddy Medium	1100	1450	1420
Karnataka					
Belthangdi	15	Paddy	1500	1840	1710
Kerala					
Kalpetta	0.1	Other	1350	1450	1450
Pulpally	15	Other	1500	1700	1600
Madhya Pradesh					
Bichhiya	45.17	Other	1475	1475	1475
Praswada	5	Common	1410	1500	1450
Orissa					
Bonai	0.3	Other	1410	1450	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nawarangpur	23	Paddy	1410	1410	1410

		Coarse			
Rajasthan					
Kota	58.5	Other	2021	2332	2200
Tamil Nadu					
Ambasamudram	13	Other	1400	1600	1520
Arur	NR	Paddy	1550	1750	1650
Avalurpet	150	Ponni	2581	2755	2661
Dindigul	NR	B P T	1800	2200	2000
Gingee	225	ADT 37	1253	1351	1302
		ADT 43	1227	1333	1280
		B P T	1267	1413	1340
		Other	1333	1705	1519
		Ponni	1867	2892	2380
		TKM 9	1267	1400	1334
Kalavai	69.37	Super Ponni	1387	1412	1411
Kamuthi	NR	Other	1380	1450	1450
Karur	NR	Other	1460	1500	1480
Katpadi	0.05	Co. 43	1410	1430	1420
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1450	1500	1480
Manapparai	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Rajapalayam	NR	Super Ponni	1500	1850	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sangarapuram	4.5	Ponni	2101	2101	2101
Sankarankovil	NR	ADT 36	1400	1550	1500
Sevur	14	Other	1400	1650	1500
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Thuraiyur	NR	Ponni	1450	1500	1480
Trichy	NR	A. Ponni	2140	2540	2340
Usilampatty	NR	ADT 43	1450	1550	1500
		Co. 43	1450	1550	1500
		Ponni	1600	1800	1700
Villupuram	5	ADT 39	1241	1241	1241
		Other	1225	1276	1247
Telangana					
Bhadrachalam	NR	Samba Masuri	1360	1450	1360
Burgampadu	18	1001	1380	1400	1390
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	15	1001	1410	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450

Dammamet	NR	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dubbak	10	I.R.-64	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sardarnagar	0.1	Paddy Medium	1350	1350	1350
Sattupalli	NR	1001	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Sircilla	NR	MTU-1010	1450	1450	1450
Tirumalagiri	3.2	I.R. 64	1403	1409	1409
		Samba Masuri	2253	2253	2253
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	18	1001	1380	1400	1390
Uttar Pradesh					
Aligarh	100	Basumathi	2000	2100	2050
Basti	24	Paddy Coarse	NR	NR	1340
Divai	7	Basumathi	1700	2050	1860

Lakhimpur	10	Common	1400	1415	1408
Naugarh	3	Paddy Coarse	1280	1350	1310
Partaval	5	Paddy Coarse	1350	1410	1380
Pilibhit	160	Other	1170	1205	1190
Uttrakhand					
Gadarpur	176	Other	1100	1100	1100
Lakshar	13	Other	2300	2400	2300
West Bengal					
Kalipur	110	I.R. 36	1500	1530	1520
		Swarna Masuri (OLD)	1480	1510	1500
Kalna	130	I.R. 36	1385	1445	1415
		Ratna	1570	1630	1600
		Swarna Masuri (OLD)	1335	1390	1365

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Divi	0.1	B P T	2500	2600	2500
Ichapuram	16	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3700	3900	3800
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3900	4000	3950
Ongole	0.1	B P T	4100	4200	4140
Proddatur	NR	Masuri	3850	4000	3900
Assam					
Dhing	95	Common	1700	2100	1950
		Fine	2800	3500	3200
Dibrugarh	4.6	Other	2000	2900	2450
Goalpara	42.8	Boiled Rice	2100	2600	2200
		Common	2000	2100	2050
		Fine	3000	4000	3500
Lanka	35	Common	1700	1850	1800
		Fine	2500	2550	2525
North Lakhimpur	16.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200

Gujarat					
Jambusar	NR	Other	2800	3900	3400
Jharkhand					
Chaibasa	NR	Coarse	2200	2400	2300
		Medium	2300	2500	2400
Godda	NR	Medium	2400	2600	2500
		Other	2000	2200	2100
Gumla	NR	Other	2600	4000	3300
Lohardaga	17	Common	1600	1800	1750
		Fine	3000	3400	3250
		Medium	2000	2200	2150
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2450	2900	2600
Karnataka					
Bangalore	1168	Medium	4000	4400	4200
Belthangdi	2	Kachha Basmati	2700	3500	2800
Somvarpet	5	Coarse (I.R.20)	4148	4148	4148
Kerala					
Alappuzha	10	Basmati Paddy	4100	4200	4150
		IR-8	2600	2700	2650
		Jaya	2950	3025	3000
		Other	3550	3675	3600
		Ponni	2650	2750	2700
Cherthala	8.5	Basmati Paddy	11200	11400	11300
		IR-8	2200	2300	2250
		Jaya	2850	2950	2900
		Other	3450	3600	3570
Ernakulam	0.35	Jaya	3200	3500	3500
Maharashtra					
Bhivandi	1200	1009 Kar	3000	4500	3200
Kolhapur(Laxmipuri)	10	1009 Kar	2300	5000	4000
Mangaon	2	Other	1800	3600	2800
Orissa					
Bolangir	8.5	Other	2300	2400	2300
Bonai	0.4	Other	2200	2500	2500
Junagarh	73.18	Other	2100	2200	2100
Kalahandi(Dharamagarh)	52.02	Other	2100	2200	2100
Tusura	6.5	Other	2300	2400	2300
Uttar Pradesh					
Achalda	30	III	NR	NR	2250
Ahirora	160	Other	NR	NR	1975
Aligarh	80	III	2350	2390	2370
Barabanki	80	III	2080	2150	2110
Basti	93	III	NR	NR	2050

Buland Shahr	5	III	NR	NR	2230
Dadri	45	III	NR	NR	2350
Divai	12	III	2140	2180	2160
Etawah	60	III	NR	NR	2260
Gazipur	35	III	2090	2130	2110
Jaunpur	600	Coarse	2040	2070	2060
Kasganj	12	Coarse	2130	2170	2150
Lakhimpur	10	Other	2300	2400	2370
Mirzapur	7.5	Other	1955	2020	1980
Naugarh	10.5	III	2065	2130	2095
Partaval	60	III	2150	2210	2180
Pilibhit	100	Coarse	2220	2250	2235
Rampur	17	Other	NR	NR	2380
Robertsganj	11	III	NR	NR	1960
Rura	4.5	III	NR	NR	2160
Saharanpur	52	III	NR	NR	2380
Siyana	2	III	NR	NR	2225
Yusufpur	25	III	2020	2080	2050
Uttarakhand					
Gadarpur	2122	Other	1900	2130	2015
West Bengal					
Beldanga	32.5	Other	2350	2400	2380
Champadanga	10	Ratnachudi (718 5-749)	2550	2750	2650
Islampur	3	Other	2300	2400	2350
Kaliaganj	12	Other	2500	2600	2550
Kalimpong	0.8	Other	2500	2700	2600
Kalipur	85	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Kalna	95	Coarse (I.R.20)	2130	2190	2160
		Fine	2770	2830	2800
Kasimbazar	48	Other	2350	2420	2380
Kolaghat	20	Common	2200	2350	2300
		Fine	2400	2550	2500
Purulia	36	Other	2500	2520	2500
Ramkrishanpur(Howrah)	13.5	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Tamluk (Medinipur E)	20	Common	2200	2350	2300
		Fine	2400	2550	2500
Uluberia	5.8	Other	2300	2500	2400
		Sona Mansoori	2000	2200	2100

		Non Basmati			
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(Arrivals and Prices in Rs/Qtl)

Disclaimer

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