

Domestic Market Highlights:

Wholesale Prices for India as an average for fourth week of July traded firmed by 2.03% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 8.9% up from price of Rs.2628/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

The total Kharif crops sown area as on 29th July, 2016 as per reports received from States, stands at 799.51 lakh hectare as compared to 752.29 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 231.92 lakh ha which is up by 2.76% from last year area of 225.68 lakh hectae till date.

Till July 29, higher area coverage under rice, compared to normal area coverage of corresponding week (average of 2011-12 to 2015-16), was reported from A.P 4.48 lakh hectare up by around 17.58% from same period corresponding year followed by Karnataka 2.84 lakh hectare up by 20% from last year, M.P 13.81 lakh hectare up by 35% , Punjab 29.71 lakh hectare up by 1.40% and Telangana 1.91 lakh hectare up by 60% from last year till date.

Total Rice exported from India in the third week of July (18-24 July) was 184519.63 tons out of which basmati rice contribute 37.91%, and non-basmati rice is 62.08% in this period with quantity of around 69954.19 tons and 114565.44 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi, Kuwait and UAE. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Guinea, Benin and Turkey. Weekly rice export were down by around 21% from last week export of 234991.84 tons

India's rice stocks in the central pool as on July 1, 2016 stood at around 13.62 million tons down by about 44% from around 24.52 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 50% from around 27.21 million tons recorded on June1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25million tons for this time of the year, according to the FCI.

Among the food grains, the inflation for Cereals has increased to 6.32% from the previous month's level of 4.60%, Rice to 3.37% from the previous month's level of 2.22% and Wheat 6.83% from the previous month's level of 3.85%. The inflation for Pulses has decreased to 26.61% from the previous month's level of 35.56%.

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last

month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 4-10, 2016 totaled 39,776 metric tons, down 18,156 metric tons from the previous week and down 19,120 metric tons from the four-week moving average of 58,896 metric tons. Rice exports from January 1 – July 10, 2016 totaled 1,870,118 metric tons, down 8 percent from the same period last year.

Increased purchase orders for Thai par-boiled rice from Africa coupled with substantial drop in second-crop rice production as a result of prolonged drought have driven the price of paddy in the domestic market to surpass 10,000 baht per tonne – the highest price recorded in three years. Price of 5% paddy with 15% moisture was quoted at local rice market at 10,500 baht per tonne compared to 8,500 baht in early July – an increase of about 2,000 baht which is the highest in three years. African countries had placed orders for the purchase of Thai par-boiled rice which results driving up the paddy of new crop required to turn into par-boiled rice. The price of par-boiled rice itself has increased to 15,500-15,800 baht /T as export price was quoted at US\$395/tonne. It is expected that about 650,000 tonnes/month of rice would be exported during July-September period and would then increased to about 800,000 tonnes per month during the fourth quarter of the year. For the whole year, between 9.2-9.3 million tonnes of Thai rice are expected to be exported.

Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent against the previous year and 800,000 tonnes lower than initial forecast. According to the Vietnam Food Association (VFA), this is the first time since 2009 Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market

share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets : (in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1580	1610	1600
Addanki	NR	B P T	2150	2200	2170
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimavaram	0.1	Swarna	1430	1480	1450

		Masuri (New)			
Bobbili	NR	1001	1410	1450	1430
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	0.1	1001	1410	1410	1410
Chirala	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1800	1900	1850
Darsi	0.1	B P T	2300	2380	2350
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gannavaram	NR	B P T	1600	1700	1650
Gudur	0.1	MTU-1010	1410	1470	1440
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1810	2100	1950
Mandapeta	0.1	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2050	2150	2100
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2540
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	1001	1440	1450	1440
Parchur	NR	B P T	2280	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Ponduru	12	Paddy	1410	1450	1430
Prattipadu	NR	MTU-1010	1410	1450	1430
		Swarna Masuri (New)	1410	1410	1410
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	22	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430

Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2200	2400	2300
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tiruvuru	NR	Sona	1500	1700	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Bohorihat	7	Paddy Coarse	1150	1225	1200
Dhing	67	Paddy Medium	1360	1500	1450
Silapathar	2	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Champa	7	Paddy	1250	1420	1420
Sakri	14.2	Paddy	1401	1403	1402
Gujarat					
Kadi	6	Other	1400	1650	1500
Mehmadabad	NR	Other	1200	1500	1450
Viramgam	0.7	Other	1675	1800	1738
Jharkhand					
Gumla	NR	Other	1100	1200	1150
Jamtara	NR	Other	1000	1300	1150
Lohardaga	21.5	Paddy fine	1240	1500	1465
		Paddy Medium	1105	1460	1425
Karnataka					
Hunsur	48	Paddy	1375	1450	1444
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	NR	Other	1400	1600	1500
Madhya Pradesh					
Praswada	4	Common	1410	1500	1450
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Armori	5	Other	2200	2400	2375
Murbad	NR	Other	1450	1650	1550
Murud	3	Other	1500	1550	1525
Orissa					

Bhanjanagar	0.1	Common	1410	1450	1450
Chandabali	75	Common	1410	1410	1410
Nimapara	14	Other	1350	1450	1410
Tamil Nadu					
Cumbum	NR	Other	1480	1560	1520
Sankarankovil	40	ADT 36	1400	1550	1500
Theni	NR	Other	1460	1540	1500
Uttar Pradesh					
Aligarh	130	Basumathi	1980	2080	2030
Basti	29.5	Paddy Coarse	NR	NR	1340
Lakhimpur	8	Common	1390	1420	1410
Lucknow	18	Paddy Coarse	1350	1375	1355
Naugarh	12.5	Paddy Coarse	1285	1345	1315
Partaval	NR	Paddy Coarse	1350	1400	1375
Uttarakhand					
Lakshar	15	Other	2300	2400	2300
Nanakmatta	30	Other	1050	1050	1050
West Bengal					
Bishnupur(Bankura)	28	Fine	1400	1500	1450
Gajol	58	Fine	1400	1440	1420
		Other	1380	1420	1400
Ghatal	17	Common	1320	1400	1360
		Fine	1420	1480	1460
Khatra	78	I.R. 36	1420	1500	1460
		Swarna Masuri (OLD)	1340	1380	1360

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4150	4250	4200
Divi	0.1	B P T	2500	2600	2500
Gannavaram	NR	B P T	4000	4500	4250
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	3900	4000	3950
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4150	4200	4180
Pamarru	NR	Fine	2600	2800	2700
Proddatur	NR	Masuri	3900	4000	3950
Tiruvuru	NR	Fine	3500	3700	3600
Assam					
Bohorihat	4	Coarse	2350	2450	2400

Cachar	40	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dhing	85	Common	1700	2250	1950
		Fine	2800	3500	3200
Dibrugarh	9	Other	2000	2900	2450
Jorhat	45	Common	2200	3000	2700
Lanka	40	Common	1700	1850	1800
North Lakhimpur	13.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	3000	3800	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					
Daltenganj	NR	Other	2160	2450	2350
Gumla	NR	Other	2600	4000	3300
Hazaribagh	NR	Other	2550	2620	2600
Jamshedpur	NR	Fine	4150	4450	4300
		Medium	3200	3600	3450
Jamtara	NR	Fine	3200	4000	3500
		Medium	2800	3000	2900
		Other	2450	2650	2550
Koderma	39	Fine	3400	3600	3500
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1700	1900	1800
Lohardaga	16	Common	1600	1800	1760
		Fine	3200	3500	3400
		Medium	2000	2200	2140
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2450	2900	2600
Karnataka					
Bangalore	873	Medium	4000	4400	4200
Manvi	13	Other	1500	1510	1504
Kerala					
Aroor	10	Basumathi	7100	7300	7200
		IR-8	2600	2800	2700
		Jaya	2900	3100	3000
		Other	3100	3300	3200
Chengannur	3	IR-8	2200	2400	2400
		Jaya	3200	3300	3300
Ernakulam	0.56	Jaya	3200	3500	3500
Manjeri	290	Other	3000	3900	3200
Maharashtra					

Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	21	1009 Kar	2300	5000	3800
Murud	3	Other	2500	3500	3000
Ulhasnagar	20	Other	2000	5000	3500
Orissa					
Bampada	10	Other	2500	3000	2600
Bhanjanagar	0.1	Common	2000	2200	2100
Chandabali	85	Common	1800	2400	2200
Deogarh	9	Other	2000	3000	2500
Jeypore	3.4	Other	4000	4200	4100
Jeypore(Kotpad)	3.8	Other	4000	4400	4200
Nimapara	4	Other	1800	2000	1900
Uttar Pradesh					
Achalda	20	III	NR	NR	2250
Aligarh	80	III	2360	2400	2380
Atarra	15	III	2050	2200	2100
Azamgarh	160	III	2200	2300	2250
Ballia	60	III	2050	2200	2090
Bareilly	48	Coarse	NR	NR	2400
Basti	97.5	III	NR	NR	2060
Buland Shahr	6	III	NR	NR	2240
Dadri	45	III	NR	NR	2340
Devariya	80	III	2215	2235	2225
Dhanura	18	III	NR	NR	2400
Dibiapur	7	III	NR	NR	2240
Etawah	65	III	NR	NR	2270
Firozabad	8	III	NR	NR	2230
Gadaura	500	III	2150	2210	2180
Ganjdudwara	2	III	2130	2170	2150
Gazipur	35	III	2090	2150	2120
Gulavati	1	III	NR	NR	2200
Haathras	35	Coarse	NR	NR	2365
Jasra	12.5	III	NR	NR	2260
Jasvantnagar	130	III	NR	NR	2265
Jaunpur	600	Coarse	2070	2085	2080
Khair	6	III	2370	2430	2400
Lakhimpur	10	Coarse	2300	2400	2380
Lucknow	76	Coarse	2380	2425	2400
Mirzapur	7.5	Other	1955	2025	1980
Muradabad	14	III	NR	NR	2410
Naugarh	15	III	2066	2130	2095
Partaval	15	III	2150	2200	2180
Rampur	22	Other	NR	NR	2390
Robertsganj	20	III	NR	NR	1940
Shahganj	7	III	1970	2030	2000
Tundla	2	III	NR	NR	2250
Uttrakhand					
Gadarpur	959	Other	2230	2230	2230
West Bengal					

Bishnupur(Bankura)	20	Common	2250	2300	2280
		Fine	2470	2530	2500
Darjeeling	3	Parimal (New)	2800	3000	2900
Diamond Harbour(South 24- pgs)	22	Common	2200	2300	2250
		Super Fine	3350	3450	3400
Gajol	55	Fine	2900	3100	3000
		H.Y.V.	2500	2700	2600
		Other	2200	2300	2250
Ghatal	25	Common	2120	2200	2160
		Fine	2320	2400	2360
Islampur	3.2	Other	2300	2400	2350
Kasipur	1	Other	2440	2450	2440
Khatra	36	Other	2180	2300	2250
Raiganj	6	Other	2625	2675	2650

(Arrivals and Prices in Rs/Qtl)

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