

Domestic Market Highlights:

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Wholesale Prices for India as an average for fourth week of July traded firmed by 2.03% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 8.9% up from price of Rs.2628/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

The total Kharif crops sown area as on 29th July, 2016 as per reports received from States, stands at 799.51 lakh hectare as compared to 752.29 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 231.92 lakh ha which is up by 2.76% from last year area of 225.68 lakh hectae till date.

Till July 29, higher area coverage under rice, compared to normal area coverage of corresponding week (average of 2011-12 to 2015-16), was reported from A.P 4.48 lakh hectare up by around 17.58% from same period corresponding year followed by Karnataka 2.84 lakh hectare up by 20% from last year, M.P 13.81 lakh hectare up by 35% , Punjab 29.71 lakh hectare up by 1.40% and Telangana 1.91 lakh hectare up by 60% from last year till date.

Total Rice exported from India in the third week of July (18-24 July) was 184519.63 tons out of which basmati rice contribute 37.91%, and non-basmati rice is 62.08% in this period with quantity of around 69954.19 tons and 114565.44 tons respectively as per latest data extract from IBIS.Major importers of Indian Basmati rice in this period were Saudi, Kuwait and UAE. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Guinea, Benin and Turkey. Weekly rice export were down by around 21% from last week export of 234991.84 tons

India's rice stocks in the central pool as on July 1, 2016 stood at around 13.62 million tons down by about 44% from around 24.52 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 50% from around 27.21 million tons recorded on June1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25million tons for this time of the year, according to the FCI.

Among the food grains, the inflation for Cereals has increased to 6.32% from the previous month's level of 4.60%, Rice to 3.37% from the previous month's level of 2.22% and Wheat 6.83% from the previous month's level of 3.85%. The inflation for Pulses has decreased to 26.61% from the previous month's level of 35.56%.

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 4-10, 2016 totaled 39,776 metric tons, down 18,156 metric tons from the previous week and down 19,120 metric tons from the four-week moving average of 58,896 metric tons. Rice exports from January 1 – July 10, 2016 totaled 1,870,118 metric tons, down 8 percent from the same period last year.

Increased purchase orders for Thai par-boiled rice from Africa coupled with substantial drop in second-crop rice production as a result of prolonged drought have driven the price of paddy in the domestic market to surpass 10,000 baht per tonne – the highest price recorded in three years. Price of 5% paddy with 15% moisture was quoted at local rice market at 10,500 baht per tonne compared to 8,500 baht in early July – an increase of about 2,000 baht which is the highest in three years. African countries had placed orders for the purchase of Thai par-boiled rice which results driving up the paddy of new crop required to turn into par-boiled rice. The price of par-boiled rice itself has increased to 15,500-15,800 baht /T as export price was quoted at US\$395/tonne. It is expected that about 650,000 tonnes/month of rice would be exported during July-September period and would then increased to about 800,000 tonnes per month during the fourth quarter of the year. For the whole year, between 9.2-9.3 million tonnes of Thai rice are expected to be exported.

Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent against the previous year and 800,000 tonnes lower than initial forecast.

According to the Vietnam Food Association (VFA), this is the first time since 2009 Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets : (in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1580	1600	1590
Addanki	NR	B P T	2150	2200	2170
Akiveedu	NR	Paddy	1440	1480	1460
Allagadda	NR	Paddy	1400	1600	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna	1410	1410	1410

		Masuri (New)			
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1800	1800	1800
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1500	1540	1520
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	NR	Paddy	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1500	1650	1600
Kakinada	NR	MTU-1010	1450	1470	1460
Kanchili	NR	1001	1410	1410	1410
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Macharla	0.1	B P T	1850	2100	1950
Movva Hqs	0.2	B P T	1500	1600	1500
		MTU-2077	1410	1430	1420
Mydukur	NR	Masuri	2150	2250	2200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Narasannapet	NR	Paddy	1410	1450	1410
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2520
Palakole	NR	MTU-1010	1500	1630	1600
Pamaru	NR	1001	1410	1410	1410
Parchur	NR	B P T	2250	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1440	1450	1440
Pidugurula(Palnadu)	NR	B P T	1800	2000	1900

Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2300	2500	2400
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Assam					
Dhing	50	Paddy Medium	1200	1500	1450
Silapathar	2	Paddy fine	1400	2600	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Charama	10	Other	1550	1550	1550
Lakhanpuri	5	Other	1550	1550	1550
Narayanpur	8	Paddy Coarse	1300	1400	1350
Narharpur	5	Other	1550	1550	1550
Sakra	25.2	Paddy fine	1265	1270	1265
Gujarat					
Dehgam	0.5	Other	1600	1750	1675
Dehgam(Rekhiyal)	NR	Other	1575	1700	1637
Sanad	4	Other	1700	1925	1812
Jharkhand					

Dumka	NR	Other	1000	1100	1050
Jamtara	NR	Other	1000	1300	1150
Lohardaga	20	Paddy fine	1260	1535	1480
		Paddy Medium	1120	1470	1435
Karnataka					
Bangarpet	39	Paddy fine	1580	1980	1850
T. Narasipura	45	Paddy	1410	1500	1410
Kerala					
Kalpetta	0.2	Other	1350	1450	1450
Pulpally	5	Other	1450	1650	1550
Madhya Pradesh					
Praswada	6	Common	1410	1500	1450
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Armori	4	Other	2200	2400	2375
Murud	3	Other	1500	1550	1525
Orissa					
Attabira	NR	Other	1410	1450	1410
Bhadrak	120	1001	1380	1410	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	0.3	Other	1410	1450	1410
Kamakhyanager	NR	1001	1410	1440	1410
Nimapara	16	Other	1350	1450	1410
Sahidngar	43	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2250	2333	2292
		Pommani	1333	1416	1375
		White Ponni	2333	2333	2333
Tamil Nadu					
Aruppukottai	NR	Culture	1420	1480	1460
Arur	NR	Paddy	1550	1750	1650
Avalurpet	300	ADT 37	1285	1285	1285
		Other	1509	2624	1648
Cheygar	251.12	ADT 37	900	1258	1150
		Other	900	1325	1254
		Super Ponni	900	1413	1410
Devakottai	NR	A. Ponni	1900	2000	1950
		ADT 36	1300	1420	1410

		Red	1350	1450	1420
Gudiyatham	30.69	ADT 43	1400	1460	1450
Kalavai	106.24	Super Ponni	1383	1412	1411
Karaikudi	NR	A. Ponni	1900	2050	2000
		ADT 36	1350	1500	1450
		Red	1400	1480	1450
Karur	NR	Other	1460	1500	1480
Kumbakonam	NR	B P T	1450	1500	1470
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1450	1500	1480
Manalurpet	2.3	Other	1255	1255	1255
Manamadurai	NR	A. Ponni	1500	1700	1600
		ADT 36	1320	1500	1450
		Red	1300	1480	1420
Manapparai	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Orathanadu	NR	B P T	1450	1500	1470
Palani	NR	ADT 39	1350	1420	1410
Paramakudi	NR	ADT 36	1320	1500	1450
Pattukottai	NR	B P T	1450	1500	1470
		Culture	1650	1700	1670
Rajapalayam	NR	Super Ponni	1500	1850	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sankarankovil	89	ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1900	2000	1950
		ADT 36	1300	1420	1410
Thanjavur	NR	B P T	1450	1500	1470
		Culture	1650	1700	1670
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1300	1500	1450
		Ponni	1700	1900	1800
Thiriyagadurgam	375	ADT 37	1279	1279	1279
		Sinna Ponni	2145	2145	2145

Thoothukudi	NR	Other	1420	1440	1430
Thuraiyur	NR	Ponni	1450	1500	1480
Tindivanam	0.2	Other	1080	1080	1080
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvennainallur	22.5	ADT 37	1142	1142	1142
		Other	1201	1201	1201
Trichy	NR	A. Ponni	2120	2530	2320
Ulundurpettai	225	ADT 37	1275	1275	1275
		B P T	1867	2000	1867
		Other	2359	2359	2359
		Ponni	2359	2359	2359
Usilampatty	NR	ADT 43	1450	1550	1500
		Co. 43	1450	1550	1500
		Ponni	1600	1800	1700
Valathi	30	Other	1280	1280	1280
Villupuram	5	ADT 37	1191	1284	1244
		ADT 39	1196	1252	1223
		Other	1187	1249	1227
		Sinna Ponni	1145	1191	1169
		TKM 9	999	999	999
		White Car	1177	1219	1200
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Banswada	NR	MTU-1010	1410	1450	1450
Bodhan	NR	MTU-1010	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	NR	I.R. 64	1400	1400	1400
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	I.R. 64	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	Paddy	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	6	Paddy	1450	1450	1450
Manthani	5	Paddy	1450	1450	1450

Metpally	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Pargi	0.1	Hansa	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Shadnagar	NR	Hansa	1340	1450	1350
Suryapeta	NR	MTU-1010	1450	1450	1450
Tirumalagiri	NR	I.R. 64	1384	1409	1395
Vemulawada	NR	Paddy	1450	1450	1450
Yellareddy	NR	MTU-1010	1410	1450	1450
Tripura					
Mohanpur	3	Masuri	1450	1470	1460
		Other	1430	1450	1440
Uttar Pradesh					
Aligarh	110	Basumathi	1970	2070	2020
Devariya	80	Paddy Coarse	1420	1440	1430
Faizabad	30	Paddy Coarse	1340	1360	1350
Pilibhit	140	Other	1185	1215	1200
Uttrakhand					
Lakshar	7.5	Other	2300	2400	2300
West Bengal					
Kalipur	112	I.R. 36	1500	1520	1510
		Swarna Masuri (OLD)	1470	1500	1480
Kalna	150	I.R. 36	1395	1460	1425
		Ratna	1560	1640	1600
		Swarna Masuri (OLD)	1335	1400	1365
Kandi	22	Other	1200	1300	1250
Memari	205	Common	1480	1520	1500
		Fine	1510	1540	1525
Siliguri	30	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Divi	0.1	B P T	2500	2600	2500

Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	4150	4200	4170
Pamaruru	NR	Medium	2100	2300	2200
Assam					
Dhekiajuli	12	Common	1800	2200	2000
		Fine	2300	2600	2500
Dhing	78	Common	1700	2200	2050
Dibrugarh	6.1	Other	2000	2900	2450
Karimganj	60	Common	2150	2250	2200
Lanka	35	Common	1700	1850	1800
		Fine	2500	2550	2525
North Lakhimpur	7.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	86	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	2800	4000	3400
Jharkhand					
Bokaro (Chas)	NR	Other	2410	2750	2540
Daltenganj	NR	Other	2170	2400	2360
Dumka	NR	Coarse	2200	2400	2300
		Medium	2400	2500	2450
Giridih	15.36	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Hazaribagh	NR	Other	2470	2675	2560
Jamtara	NR	Fine	3200	4000	3500
		Medium	2750	3000	2850
		Other	2400	2600	2500
Lohardaga	18.5	Common	1700	1900	1850
		Fine	3200	3500	3450
		Medium	2100	2400	2250
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600

		Medium	2450	2900	2600
Saraikela	NR	Medium	2260	2400	2390
		Other	1800	2000	1950
Karnataka					
Bangalore	2778	Medium	4000	4400	4200
Bangarpet	343	Broken Rice	1750	1950	1850
		Sarbati Raw	2750	3250	2950
Hiriyur	15	Coarse	2200	2200	2200
Kerala					
Alappuzha	10	Basmati Paddy	4100	4200	4150
		IR-8	2650	2725	2700
		Jaya	2950	3050	3000
		Other	3550	3675	3600
		Ponni	2600	2700	2650
Aroor	0.2	Basumathi	7200	7400	7300
		IR-8	2600	2800	2700
		Jaya	3000	3200	3100
		Other	2500	2700	2600
Chengannur	7	IR-8	2200	2500	2300
		Jaya	2800	3400	3000
Ernakulam	0.56	Jaya	3200	3500	3500
Kottayam	10	Other	3500	3900	3800
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	5000	1009 Kar	2200	3500	2360
Kolhapur(Laxmipuri)	10	1009 Kar	2300	5000	3500
Murud	3	Other	2500	3500	3000
Ulhasnagar	18	Other	2000	4000	3000
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7.5	Other	2300	2400	2300
Bonai	0.3	Other	2200	2500	2500
Jeypore	3.6	Other	4000	4200	4100
Nilagiri	10	Other	2200	2400	2300
Nimapara	4	Other	1900	2100	2000
Tripura					
Melaghar	1.5	Coarse	2400	2600	2500
		Fine	2900	3100	3000

		Masuri	2500	2700	2600
Mohanpur	4	Masuri	2900	3100	3000
		Other	2700	2800	2750
Uttar Pradesh					
Aligarh	90	III	2360	2400	2380
Ballia	40	III	2050	2200	2090
Buland Shahr	4	III	NR	NR	2250
Devariya	755	III	2220	2240	2230
Etah	6	Other	2200	2250	2240
Etawah	75	III	NR	NR	2260
Faizabad	100	III	2230	2270	2250
Fatehpur	25	III	2200	2300	2250
Firozabad	7	III	NR	NR	2240
Gulavati	NR	III	NR	NR	2200
Jasra	15	III	NR	NR	2260
Jaunpur	350	Coarse	2050	2150	2100
Kannauj	7	III	NR	NR	2200
Mainpuri	51	Other	NR	NR	2125
Mirzapur	7	Other	1955	2010	1975
Pilibhit	13	Coarse	2220	2250	2235
Robertsganj	15	III	NR	NR	1925
Rura	4.5	III	NR	NR	2170
West Bengal					
Barasat	50	Masuri	2300	2400	2300
		Other	2500	2700	2600
Beldanga	32	Other	2380	2420	2400
Champadanga	14	Ratnachudi (718 5- 749)	2550	2750	2650
Darjeeling	2.5	Parimal (New)	2800	3000	2900
Kaliaganj	12	Other	2500	2600	2550
Kalipur	90	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Kalna	95	Coarse (I.R.20)	2120	2200	2160
		Fine	2760	2840	2800
Karsiyang(Matigara)	7.5	Other	2400	3000	2700
Kasimbazar	40	Other	2380	2450	2420
Memari	186	Common	2050	2200	2100
		Fine	2250	2400	2300

Pundibari	13.5	Coarse	2200	2300	2250
Ramkrishanpur(Howrah)	24.9	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sheoraphuly	6.5	Ratnachudi (718 5- 749)	2750	2950	2850
Siliguri	92	Other	2400	2800	2600
Tamluk (Medinipur E)	20	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	11.4	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100

(Arrivals and Prices in Rs/Qtl)

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