

Domestic Market Highlights:

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Wholesale Prices for India as an average for fourth week of July traded firmed by 2.03% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 8.9% up from price of Rs.2628/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

The total Kharif crops sown area as on 29th July, 2016 as per reports received from States, stands at 799.51 lakh hectare as compared to 752.29 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 231.92 lakh ha which is up by 2.76% from last year area of 225.68 lakh hectae till date.

Till July 29, higher area coverage under rice, compared to normal area coverage of corresponding week (average of 2011-12 to 2015-16), was reported from A.P 4.48 lakh hectare up by around 17.58% from same period corresponding year followed by Karnataka 2.84 lakh hectare up by 20% from last year, M.P 13.81 lakh hectare up by 35% , Punjab 29.71 lakh hectare up by 1.40% and Telangana 1.91 lakh hectare up by 60% from last year till date.

Total Rice exported from India in the third week of July (18-24 July) was 184519.63 tons out of which basmati rice contribute 37.91%, and non-basmati rice is 62.08% in this period with quantity of around 69954.19 tons and 114565.44 tons respectively as per latest data extract from IBIS.Major importers of Indian Basmati rice in this period were Saudi, Kuwait and UAE. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Guinea, Benin and Turkey. Weekly rice export were down by around 21% from last week export of 234991.84 tons

India's rice stocks in the central pool as on July 1, 2016 stood at around 13.62 million tons down by about 44% from around 24.52 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 50% from around 27.21 million tons recorded on June1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25million tons for this time of the year, according to the FCI.

Among the food grains, the inflation for Cereals has increased to 6.32% from the previous month's level of 4.60%, Rice to 3.37% from the previous month's level of 2.22% and Wheat 6.83% from the previous month's level of 3.85%. The inflation for Pulses has decreased to 26.61% from the previous month's level of 35.56%.

Indian FOB for 1121 steam in the month of June moved up from last month and currently is in the range of USD 895.897/MT which is up by around 1.02% from last month price. Average basmati rice price increased due to increase buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has too up from USD 750/MT to 825\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 825-826/MT which is up by 10.00% from last month FOB of USD 750/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 4-10, 2016 totaled 39,776 metric tons, down 18,156 metric tons from the previous week and down 19,120 metric tons from the four-week moving average of 58,896 metric tons. Rice exports from January 1 – July 10, 2016 totaled 1,870,118 metric tons, down 8 percent from the same period last year.

Increased purchase orders for Thai par-boiled rice from Africa coupled with substantial drop in second-crop rice production as a result of prolonged drought have driven the price of paddy in the domestic market to surpass 10,000 baht per tonne – the highest price recorded in three years. Price of 5% paddy with 15% moisture was quoted at local rice market at 10,500 baht per tonne compared to 8,500 baht in early July – an increase of about 2,000 baht which is the highest in three years. African countries had placed orders for the purchase of Thai par-boiled rice which results driving up the paddy of new crop required to turn into par-boiled rice. The price of par-boiled rice itself has increased to 15,500-15,800 baht /T as export price was quoted at US\$395/tonne. It is expected that about 650,000 tonnes/month of rice would be exported during July-September period and would then increased to about 800,000 tonnes per month during the fourth quarter of the year. For the whole year, between 9.2-9.3 million tonnes of Thai rice are expected to be exported.

Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent against the previous year and 800,000 tonnes lower than initial forecast.

According to the Vietnam Food Association (VFA), this is the first time since 2009 Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets :/(in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1580	1600	1590
Addanki	NR	B P T	2150	2200	2180
Akiveedu	NR	Paddy	1440	1480	1460
Allagadda	NR	Paddy	1400	1600	1500
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430

Attili	NR	MTU-1010	1500	1540	1520
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gudur	0.1	MTU-1010	1410	1450	1430
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2400	2500	2450
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2100	2200	2150
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1800	1700
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1950	2100	1970
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	2150	2250	2200
Nandikotkur	NR	Sona	1650	1650	1650
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2520
Palakole	NR	MTU-1010	1600	1720	1650
Pamarru	NR	Paddy	1400	1450	1440
Parchur	NR	B P T	2200	2300	2250
Penugonda	NR	MTU-1010	1440	1450	1440
Pithapuram	NR	Paddy	1400	1450	1400
Ponduru	12.5	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Prattipadu	NR	MTU-1010	1410	1450	1430
		Swarna Masuri (New)	1410	1410	1410
Rajam	12	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Samalkot	NR	Paddy	1410	1450	1430
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1500	1700	1600
Vakadu	0.1	MTU-1010	1410	1450	1430

Vijayanagaram	0.2	1001	1410	1450	1430
Bihar					
Bhagalpur	NR	Other	2150	2250	2200
Chattisgarh					
Baikunthpur	3	Other	1451	1451	1451
Bazar Atriya	NR	Paddy	1200	1300	1250
Gandai	2.5	Paddy	1410	1410	1410
Kanker	50	Paddy fine	1250	1300	1275
Kheragarh	NR	Paddy	1200	1300	1250
Narayanpur	9	Paddy Coarse	1300	1400	1350
Gujarat					
Sanad	40	Other	1790	1890	1840
Jharkhand					
Godda	NR	Other	1420	1440	1430
Khunti	NR	Paddy Coarse	1380	1500	1440
		Paddy Medium	1450	1650	1550
Karnataka					
Belthangdi	16	Paddy	1500	1900	1750
Honnali	10	Paddy Medium	1700	1700	1700
Maharashtra					
Arjuni	9	Other	1875	1900	1900
Armorli	NR	Other	2350	2350	2350
Tumsar	48	Other	2111	2251	2185
Orissa					
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	0.5	Other	1410	1450	1410
Jajpur	26	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Karanjia	5	Other	1410	1410	1410
Pondicherry					
Karaikal	NR	ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2250	2333	2292
		Pommani	1333	1416	1375
		White Ponni	2333	2333	2333
Thattanchavady	21	ADT 37	1044	1185	1114
		ADT 39	1040	1335	1187
		Sinna Ponni	1231	1231	1231
Tamil Nadu					
Avalurpet	150	Other	1313	1313	1313
		Ponni	1688	2875	2641
Gangavalli	0.1	Other	900	920	910
Gingee	375	ADT 37	1200	1357	1279
		ADT 43	1173	1349	1261
		B P T	1280	1440	1360
		Other	1333	1791	1562

		Ponni	1733	2759	2246
		TKM 9	1267	1421	1344
Kalavai	109.83	Super Ponni	1376	1412	1411
Karumanturai	0.1	B P T	1250	1450	1350
Karur	NR	Other	1460	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Palani	NR	ADT 39	1300	1420	1410
Rajapalayam	NR	Super Ponni	1500	1850	1650
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1300	1500	1450
		Ponni	1700	1900	1800
Thoothukudi	NR	Other	1420	1440	1430
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvennainallur	9.8	Other	1139	1139	1139
Ulundurpettai	52.5	Other	1249	1249	1249
Usilampatty	NR	ADT 43	1450	1550	1500
		Co. 43	1450	1550	1500
		Ponni	1600	1800	1700
Valathi	11.3	Other	1296	1296	1296
Villupuram	3.5	ADT 37	1217	1247	1231
		ADT 39	1241	1241	1241
		Other	1175	1252	1200
		TKM 9	1119	1237	1200
		White Car	1151	1196	1173
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	12	Samba Masuri	1360	1450	1360
Bodhan	NR	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Choppadandi	NR	I.R. 64	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Halia	NR	1001	1510	1510	1510
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	Paddy	1450	1450	1450
Khanapur	NR	MTU-1010	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450

Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Pargi	0.1	Hansa	1450	1450	1450
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Siddipet	NR	I.R. 64	1350	1400	1380
Sultanabad	NR	Paddy	1450	1450	1450
Tirumalagiri	NR	I.R. 64	1389	1419	1409
Vemulawada	NR	Paddy	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Wardhannapet	NR	MTU-1010	1450	1450	1450
Tripura					
Melaghar	10	Masuri	1450	1550	1500
		Other	1425	1525	1475
		Paddy fine	1475	1575	1525
Uttar Pradesh					
Aligarh	90	Basumathi	1980	2080	2030
Basti	31	Paddy Coarse	NR	NR	1350
Hardoi	41.2	Other	1270	1290	1280
Lakhimpur	7	Common	1400	1420	1410
Pilibhit	30	Other	1170	1200	1185
Shahjahanpur	40	Other	1150	1280	1240
Sitapur	12.3	Other	1300	1400	1385
Sultanpur	2.63	Other	1350	1400	1385
West Bengal					
Bankura Sadar	12	Common	1320	1380	1350
Gajol	57	Fine	1400	1440	1420
		Other	1380	1420	1400
Indus(Bankura Sadar)	100	I.R. 36	1450	1550	1500
Kandi	21	Other	1350	1450	1400
Siliguri	32	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3700	3900	3800
Kondapi	0.1	B P T	3800	4000	3900

Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4150	4200	4170
Pamarru	NR	Fine	2600	2800	2700
Tiruvuru	NR	Fine	3500	3700	3600
Assam					
Bohorihat	10	Coarse	2200	2400	2350
Cachar	30	Common	2400	2800	2500
		Fine	3000	3600	3200
		Other	2000	2300	2200
Dhing	68	Common	1700	2200	1950
		Fine	3000	3500	3350
Dibrugarh	4.1	Other	2000	2900	2450
Jorhat	25	Common	2200	3000	2700
North Lakhimpur	9.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Bhagalpur	NR	Other	4100	4300	4200
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	2800	4000	3400
Jharkhand					
Bokaro (Chas)	NR	Other	2245	2540	2365
Godda	NR	Medium	2400	2600	2500
		Other	2000	2200	2100
Jamshedpur	NR	Fine	3900	4250	4150
		Medium	3000	3600	3200
Khunti	NR	Coarse	1650	1750	1700
		Fine	3120	3280	3200
		Medium	2200	2300	2250
		Other	1800	2000	1900
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2450	2900	2600
Saraikela	NR	Medium	2270	2400	2310
		Other	1820	2000	1960
Karnataka					
Bangalore	1588	Medium	4000	4400	4200
Kerala					
Cherthala	7	IR-8	2050	2200	2100
		Jaya	2750	2850	2800
		Other	3600	3700	3650
Maharashtra					
Bhivandi	2000	1009 Kar	2100	3500	2200
Kolhapur(Laxmipuri)	10	1009 Kar	2200	5100	3400
Mangaon	2	Other	1900	3800	2500
Pen	1	Other	3550	6050	4070
Ulhasnagar	20	Other	2000	5000	3500
Vasai	24	1009 Kar	2730	2730	2730

Meghalaya					
Shillong	1.2	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2500	3000	2600
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.4	Other	2200	2500	2300
Deogarh	9	Other	2000	3000	2500
Jajpur	15	Other	1800	2400	2000
Jatni	2.5	Masuri	2000	2500	2250
Jeypore	3	Other	4000	4200	4100
Jeypore(Kotpad)	1.5	Other	4000	4200	4100
Karanjia	6	Common	2600	2800	2700
		Other	2400	2600	2500
Rahama	1.7	Other	2000	3500	2400
Tileibani	3	Other	1500	2500	2000
Tripura					
Bishalgarh	2.8	Fine	2900	3100	3000
		Masuri	2700	2900	2800
Melaghar	3	Coarse	2600	2700	2650
		Fine	3000	3200	3100
		Masuri	2700	2900	2800
Uttar Pradesh					
Aligarh	80	III	2380	2420	2400
Auraiya	40	III	NR	NR	2265
Basti	94.5	III	NR	NR	2070
Etawah	65	III	NR	NR	2260
Fatehpur	20	III	2150	2300	2240
Ghaziabad	70	III	NR	NR	2350
Hardoi	137.2	III	2220	2232	2226
Khairagarh	8	III	NR	NR	2170
Lakhimpur	10	Other	2300	2400	2370
Lucknow	88	Coarse	2350	2450	2400
Meerut	7.5	III	NR	NR	2475
Mirzapur	6	Other	1950	2015	1980
Pilibhit	100	Coarse	2220	2260	2240
Robertsganj	17.5	III	NR	NR	1915
Saharanpur	58	III	NR	NR	2375
Sardhana	1	III	NR	NR	2350
Shahjahanpur	25	Other	2230	2285	2255
Sitapur	51	Coarse	NR	NR	2218
West Bengal					
Alipurduar	20	Common	2250	2350	2300
Balarampur	2.2	Other	2450	2480	2460
Bankura Sadar	11	Common	2200	2280	2240
Barasat	50	Masuri	2300	2400	2350
		Other	2500	2600	2550
Baruipur(Canning)	7.2	Common	2600	2800	2700
		Super Fine	3600	3800	3700
Champadanga	8	Ratnachudi	2550	2750	2650

		(718 5-749)			
Gajol	53.5	Fine	2900	3100	3000
		H.Y.V.	2500	2700	2600
		Other	2200	2300	2250
Indus(Bankura Sadar)	55	Other	2480	2550	2520
Islampur	3.2	Other	2300	2400	2350
Kaliaganj	15	Other	2500	2600	2550
Kalimpong	0.7	Other	2500	2700	2600
Kalipur	82	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Kalna	NR	Coarse (I.R.20)	2130	2190	2160
		Fine	2775	2825	2800
Karsiyang(Matigara)	7.4	Other	2400	3000	2700
Kasipur	0.8	Other	2440	2450	2440
Kolaghat	20	Common	2300	2450	2400
		Fine	2500	2650	2600
Lalbagh	9.5	Other	2300	2320	2310
Purulia	30	Other	2450	2480	2450
Ramkrishanpur(Howrah)	24.5	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sheoraphuly	6	Ratnachudi (718 5-749)	2750	2950	2850
Siliguri	93	Other	2400	2800	2600
Tamluk (Medinipur E)	20	Common	2300	2450	2400
		Fine	2500	2650	2600
Toofanganj	24	Other	2200	2400	2300
Uluberia	12	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100

(Arrivals and Prices in Rs/Qtl)

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