

Domestic Market Highlights:

Indian FOB for 1121 steam in the month of July moved up from last month and currently is in the range of USD 909-910/MT which is up by around 1.24% from last month price. Average basmati rice price increased due to increased buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has also moved up from USD 825/MT to 907\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 907-908/MT which is up by 9.93% from last month FOB of USD 750/MT.

As per by Punjab Rice Millers and Export Association, basmati crop in Punjab will go down by 25-30 per cent this season. Punjab is expecting basmati area of about 5 lakh hectares in current Kharif season, which is about 35 per cent lower than what the state saw acreage in last sowing season. Area under Basmati in Punjab stood at 7.63 lakh hectares and 8.62 lakh hectares in 2015-16 and 2014-15, respectively. Punjab's major basmati growing areas including Amritsar, Gurdaspur have seen sharp dip in sowing of basmati paddy this year. Out of the 1.73 lakh hectares of total paddy last year in Gurdaspur district, 60 per cent of area was under basmati. But this year, area under basmati has shrunk to 30 per cent of total sowing area and rest is with other varieties. In Amritsar, area under basmati went down by 25,000 hectares out of total area of 1.80 lakh hectares.

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Wholesale Prices for India as an average for fourth week of July traded firmed by 2.03% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 8.9% up from price of Rs.2628/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

The total Kharif crops sown area as on 29th July, 2016 as per reports received from States, stands at 799.51 lakh hectare as compared to 752.29 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 231.92 lakh ha which is up by 2.76% from last year area of 225.68 lakh hectae till date.

Total Rice exported from India in the third week of July (18-24 July) was 184519.63 tons out of which basmati rice contribute 37.91%, and non-basmati rice is 62.08% in this period with quantity of around 69954.19 tons and 114565.44 tons respectively as per latest data extract from IBIS.Major importers of Indian Basmati rice in this period were Saudi, Kuwait and UAE. We expect Middle East countries to remain the major basmati

buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non basmati importers were Guinea, Benin and Turkey. Weekly rice export were down by around 21% from last week export of 234991.84 tons

India's rice stocks in the central pool as on July 1, 2016 stood at around 13.62 million tons down by about 44% from around 24.52 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 50% from around 27.21 million tons recorded on June1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 4-10, 2016 totaled 39,776 metric tons, down 18,156 metric tons from the previous week and down 19,120 metric tons from the four-week moving average of 58,896 metric tons. Rice exports from January 1 – July 10, 2016 totaled 1,870,118 metric tons, down 8 percent from the same period last year.

Increased purchase orders for Thai par-boiled rice from Africa coupled with substantial drop in second-crop rice production as a result of prolonged drought have driven the price of paddy in the domestic market to surpass 10,000 baht per tonne – the highest price recorded in three years. Price of 5% paddy with 15% moisture was quoted at local rice market at 10,500 baht per tonne compared to 8,500 baht in early July – an increase of about 2,000 baht which is the highest in three years. African countries had placed orders for the purchase of Thai par-boiled rice which results driving up the paddy of new crop required to turn into par-boiled rice. The price of par-boiled rice itself has increased to 15,500-15,800 baht /T as export price was quoted at US\$395/tonne. It is expected that about 650,000 tonnes/month of rice would be exported during July-September period and would then increased to about 800,000 tonnes per month during the fourth quarter of the year. For the whole year, between 9.2-9.3 million tonnes of Thai rice are expected to be exported.

Vietnam's rice export is estimated to drop to 5.65 million tonnes in 2016, down 14 percent against the previous year and 800,000 tonnes lower than initial forecast. According to the Vietnam Food Association (VFA), this is the first time since 2009

Vietnam's rice export may fall below 6 million tonnes. At present, Vietnam's big rice importers like the Philippines and Indonesia are showing no intention of buying more rice. Meanwhile, the purchasing power of China, which accounts for nearly 35 percent of Vietnam's export volume, is declining. VFA statistics showed that Vietnam shipped abroad 2.65 million tonnes of rice in the first half of this year, earning 1.14 billion USD. China remained Vietnam's largest rice importer, accounting for 35 percent of the market share, followed by Africa and Indonesia. As of late 2016, there are about 1.27 million tonnes of rice in stock. However, the rice output of the summer-autumn crop is predicted to decrease due to long-lasting drought and saline intrusion.

Cambodia exported 268,190 tons of milled rice in the first half of 2016, down 5.8 percent from the 283,825 tons in the same period last year. The Southeast Asian country has exported its milled rice to 57 countries and regions around the world. Three top buyers are China, France and Poland, adding that China imported some 47,024 tons of milled rice from Cambodia during the January-June period this year, France imported 37,463 tons and Poland purchased 36,164 tons. Cambodia produced over 9 million tons of paddy rice a year. With this amount, country has over 3 million tons of milled rice left over for annual export.

The Thailand Commerce Ministry has set a target to sell the remaining 10 million tonnes of rice bought under the Yingluck government's rice pledging scheme within this year. The remaining rice stockpiles are divided into three lots: over six million tonnes of PAA-grade or good quality rice; about two million tonnes of Grade C rice which are not suitable for human consumption; and about two million tonnes of rotten rice which are good for industrial use such as for producing ethanol. As said by Commerce Ministry they would try to sell the 10 million tonnes of rice through every channel, including open auctions, G-to-G deals, direct sale to domestic and overseas customers and even donations.

Rice Prices in Various Markets :(in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1580	1600	1590
Addanki	NR	B P T	2150	2200	2170
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1250	1450	1300
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430

Attili	NR	MTU-1010	1500	1540	1520
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chipurupalli	0.1	1001	1410	1410	1410
Chirala	0.1	B P T	2450	2550	2500
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gopalavaram	NR	Sona Masuri (OLD)	1400	1470	1450
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1430	1460	1450
Gudur	0.1	MTU-1010	1410	1450	1430
Jaggayyapeta	NR	B P T	1500	1650	1600
Kaikaluru	NR	MTU-1001	1450	1450	1450
		MTU-1010	1680	1680	1680
Kakinada	NR	MTU-1010	1450	1470	1460
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2100	2200	2150
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Malleswaram	NR	B P T	1800	1825	1810
		MTU-1010	1680	1700	1690
Mydukur	NR	Masuri	2150	2250	2200
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2500	2600	2580
Pamaruru	NR	1001	1250	1450	1400
Parchur	NR	B P T	2250	2400	2350
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1440	1450	1440
Pithapuram	NR	Paddy	1400	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponduru	12	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	1800	1900	1850
Pusapatirega	0.1	1001	1410	1410	1410
Rajam	20	Paddy	1410	1450	1430

Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2100	2300	2200
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Tanuku	NR	MTU-1010	1460	1470	1470
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1450
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	56	Paddy Medium	1360	1500	1450
Chattisgarh					
Akaltara	15.04	Paddy Medium	1350	1350	1350
Charama	25	Other	1550	1550	1550
Lakhanpuri	2.5	Other	1550	1550	1550
Naila	4	Paddy Medium	1430	1430	1430
Narayanpur	17.5	Paddy Coarse	1250	1350	1300
Narharpur	45	Other	1550	1550	1550
Gujarat					
Dehgam	0.5	Other	1625	1725	1675
Dholka(Koth)	3	Other	1600	1870	1700
Mehmadabad	NR	Other	1200	1500	1450
Sanad	3	Other	1790	1885	1837
Jharkhand					
Godda	NR	Other	1420	1440	1430
Lohardaga	22.5	Paddy fine	1230	1500	1460
		Paddy Medium	1100	1460	1420
Karnataka					
Belthangdi	12	Paddy	1500	1900	1750
Kerala					
Kalpetta	0.1	Other	1400	1500	1500
Pulpally	NR	Other	1450	1650	1550
Maharashtra					

Alibagh	3	Other	1500	1550	1525
Murud	3	Other	1500	1550	1525
Orissa					
Bonai	0.5	Other	1410	1450	1410
Dungurapalli	NR	Other	1410	1500	1410
Pondicherry					
Karaikal	20.1	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	2250	2333	2292
		Pommani	1333	1416	1375
		White Ponni	1667	1667	1667
Rajasthan					
Kota	10.5	Other	2000	2101	2050
Tamil Nadu					
Ammoor	216.91	Super Ponni	1107	1430	1425
Aruppukottai	NR	Culture	1420	1480	1450
Arur	NR	Paddy	1500	1700	1600
Gangavalli	0.1	Other	900	930	915
Kamuthi	NR	ADT 36	1400	1500	1450
Karumanturai	0.1	Other	900	1200	1050
Karur	NR	Other	1480	1500	1490
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	1900	2000	1950
		Sona	1900	2000	1950
Manachanallur	NR	Other	1450	1500	1480
Manapparai	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1400	1500	1450
		ADT 43	1400	1500	1450
Pudupalayam	23.36	Other	1250	1750	1500
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Sankarankovil	11.9	ADT 36	1400	1550	1500
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	Other	1450	1600	1500
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Thoothukudi	NR	Other	1420	1440	1430
Thuraiyur	NR	Ponni	1450	1500	1480
Tindivanam	1.5	Other	1123	1123	1123
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Ulundurpettai	225	B P T	1600	2049	1600
		Other	1212	1212	1212
		White Ponni	1993	2049	1993
Usilampatty	NR	ADT 43	1450	1550	1500
		Co. 43	1450	1550	1500
		Ponni	1600	1800	1700
Vandavasi	328.86	ADT 37	900	1339	1252

		Other	900	1260	1220
Villupuram	8	ADT 37	1279	1279	1279
		ADT 39	1252	1275	1260
		B P T	1495	1636	1601
		Other	1226	1276	1255
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Armoor	NR	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1325	1472	1375
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	12	1001	1400	1450	1410
Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	I.R. 64	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kodakandal	NR	1001	1000	1000	1000
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Madhira	0.01	Samba Masuri	1380	1460	1420
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medchal	NR	I.R.-64	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	I.R. 64	1400	1400	1400
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	B P T	1410	1450	1410
Pargi	0.1	Hansa	1450	1450	1450
Pothgal	NR	Paddy	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	NR	I.R. 64	1400	1450	1425
Sircilla	NR	MTU-1010	1450	1450	1450

Suryapeta	23.5	I.R. 64	1209	1361	1311
		Nellore Sanna	1449	1449	1449
		Samba Masuri	1729	2229	2229
Tirumalagiri	1.2	I.R. 64	1329	1329	1329
		Samba Masuri	2235	2235	2235
Vemulawada	NR	1001	1450	1450	1450
		Paddy	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	0.01	Samba Masuri	1380	1460	1420
Yellandu	NR	1001	1450	1500	1470
Uttar Pradesh					
Divai	5	Basumathi	1700	2000	1850
Lakhimpur	8	Common	1400	1420	1410
Shahjahanpur	30	Other	1225	1285	1250
West Bengal					
Bankura Sadar	12	Common	1330	1380	1350
Birbhum	208	Other	1290	1320	1310
Gajol	68	Fine	1450	1550	1500
		Other	1430	1500	1480
Kalipur	112	I.R. 36	1500	1520	1510
		Swarna Masuri (OLD)	1470	1500	1480
Kalna	150	I.R. 36	1400	1450	1425
		Ratna	1575	1625	1600
		Swarna Masuri (OLD)	1360	1420	1390
Nadia	10	Fine	1670	1700	1685
Sainthia	2300	Common	1280	1300	1290
Tamluk (Medinipur E)	18	Fine	1260	1300	1280
		I.R. 36	1060	1100	1080

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4200	4300	4250
Kandukur	0.1	B P T	3700	3900	3800
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	4150	4200	4170
Pamaruru	NR	Fine	2600	2800	2700
Proddatur	NR	Masuri	3900	4000	3950

Assam					
Cachar	40	Common	2400	2800	2500
		Fine	3000	3600	3200
Dhing	70	Common	1800	2200	2000
		Fine	3000	3500	3300
Dibrugarh	7	Other	2000	2900	2450
North Lakhimpur	8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Jambusar	416.13	Other	2800	3800	3300
Jambusar(Kaavi)	NR	Other	2800	4000	3400
Jharkhand					
Bokaro (Chas)	NR	Other	2350	2745	2510
Daltenganj	NR	Other	2110	2400	2390
Giridih	20.28	Fine	3300	3500	3500
		Medium	2300	2540	2540
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Jamshedpur	NR	Fine	3700	4200	3900
		Medium	2800	3100	3000
Lohardaga	20	Common	1800	1900	1850
		Fine	3000	3200	3100
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2450	2900	2600
Saraikela	NR	Medium	2340	2600	2450
Karnataka					
Arakalgud	4	Coarse	2200	2200	2200
Bangalore	2321	Medium	4000	4400	4200
Holenarsipura	8	Coarse	1800	1800	1800
Kerala					
Alappuzha	10	Basmati Paddy	4250	4350	4300
		IR-8	2650	2775	2700
		Jaya	3000	3100	3050
		Other	3350	3425	3400
		Ponni	2650	2750	2700
Aroor	0.2	Basumathi	7200	7400	7300
		IR-8	2600	2800	2700
		Jaya	3000	3200	3100
		Other	2500	2700	2600
Chengannur	6.5	IR-8	2400	2700	2500
		Jaya	3000	3500	3200
Ernakulam	0.46	Jaya	3200	3500	3500

Manjeri	290	Other	3000	3900	3200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	3050	1009 Kar	2100	3500	2340
Kolhapur(Laxmipuri)	11	1009 Kar	2200	5100	3400
Murud	3	Other	2500	3500	3000
Palghar	47	1009 Kar	2750	4150	2850
Tumsar	1	Other	1800	3300	3300
Vasai	63	1009 Kar	2840	2840	2840
Orissa					
Bonai	0.5	Other	2200	2500	2400
Jeypore	4	Other	4000	4500	4250
Uttar Pradesh					
Auraiya	40	III	NR	NR	2260
Dadri	40	III	NR	NR	2380
Divai	11	III	2275	2325	2300
Firozabad	8.5	III	NR	NR	2240
Gazipur	30	III	2110	2170	2140
Ghaziabad	60	III	NR	NR	2350
Gorakhpur	214	III	2160	2200	2180
Jasra	17	III	NR	NR	2275
Kasganj	14	Coarse	2120	2160	2140
Lakhimpur	10	Coarse	2300	2400	2360
Lucknow	93	Coarse	2350	2450	2400
Meerut	35	III	NR	NR	2400
Mirzapur	7	Other	1945	2025	1980
Robertsganj	10	III	NR	NR	1925
Sardhana	NR	III	NR	NR	2350
Shahjahanpur	18	Other	2225	2280	2250
Varanasi(Grain)	240	III	2115	2150	2135
Yusufpur	15	III	2040	2080	2060
West Bengal					
Bankura Sadar	12	Common	2200	2280	2240
Beldanga	37	Other	2380	2425	2400
Bethuadahari	15	Fine	3200	3200	3200
Birbhum	187	Common	1970	2030	2000
Champadanga	14	Ratnachudi (718 5- 749)	2500	2700	2600
Gajol	51	Fine	3000	3200	3100
		H.Y.V.	2600	2800	2700
		Other	2250	2350	2300
Islampur	4	Other	2300	2400	2350
Kalipur	90	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2150	2250	2200
Kalna	90	Coarse (I.R.20)	2130	2190	2160

		Fine	2730	2830	2800
Kolaghat	21	Common	2300	2450	2400
		Fine	2600	2750	2700
Nadia	50	Fine	3150	3250	3200
Pandua	46	Ratnachudi (718 5-749)	2650	2850	2750
Ramkrishanpur(Howrah)	23.8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sainthia	202	Common	1850	1900	1875
Tamluk (Medinipur E)	21	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	11.8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2000	2200	2100

(Arrivals and Prices in Rs/Qtl)

Disclaimer

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