

Domestic Market Highlights:

Pakistan has lost Iranian rice market to India due to lack of proper transaction channels and relatively high prices, which have negatively affected exports. Earlier, Iran was importing about 0.6 million tons of rice from Pakistan, however India has taken over this market and as a result Pakistan rice exports declined.

Wholesale Prices for India as an average for third week of August traded weak by 2.29% from last week. Prices are currently hovering at Rs.2800-2810 /quintal and 5.48% up from price of Rs.2664/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Prices of 1121 steam in Delhi Market is Rs.5300-5350/quintal while 1121 sella rice is about 4250-4200/quintal. At JNPT port, price of Sona Masuri is hover in the range of Rs.3200-3300/quintal.

India's rice stocks in the central pool as on August 1, 2016 stood at around 24.17 million tons up by about 19% from around 20.31 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 17% from around 29 million tons recorded on July-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 12th August, 2016 as per reports received from States, stands at 954.18 lakh hectare as compared to 895.91 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 326.08 lakh hectares, which is up by 7% from last year area of 304.71 lakh hectares.

Kharif sowing in Haryana as on August 8 dropped 0.19 percent at 28.44 lakh hectares against acreage sown same period last year. Paddy area reached at 11.86 lakh hectares, against 12.71 lakh hectare in 2015.

Indian FOB for 1121 steam in the month of July moved up from last month and currently is in the range of USD 909-910/MT which is up by around 1.24% from last month price. Average basmati rice price increased due to increased buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has also moved up from USD 825/MT to 907\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 907-908/MT which is up by 9.93% from last month FOB of USD 750/MT.

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Global rice trade in 2017 was projected at 40.6 million tons, up just 0.1 million tons from the previous forecast, but almost 2% below a year earlier and the third consecutive year of decline. India's 2017 export forecast was raised while Vietnam's was lowered. Global trading prices declined over the past month, largely due to a lack of fresh demand. U.S. milled rice prices continue to fall as well.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 1-7, 2016 totaled 50,236 metric tons, down 43,377 metric tons from the previous week and down 9,713 metric tons from the four-week moving average of 59,948 metric tons. Rice exports from January 1 – August 7, 2016 totaled 2,109,912 metric tons, down 11 percent from the same period last year.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets : (in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1590	1610	1600
Addanki	NR	B P T	2180	2230	2200
Akiveedu	NR	Paddy	1440	1480	1460
Allagadda	NR	Paddy	1300	1500	1400
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1560	1600	1580
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2500	2600	2550
Bhimadole	NR	MTU-1010	1450	1500	1480
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1410	1450	1430
Chodavaram	0.1	Samba Masuri	1800	1900	1850
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Gajapathinagaram	NR	1001	1410	1420	1410
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Gudur	0.1	MTU-1010	1410	1480	1450
Ichapuram	80	Paddy	1410	1450	1426
Ipur	NR	B P T	2500	2600	2550
Jaggayyapeta	NR	B P T	1500	1650	1600

Kaikaluru	NR	MTU-1001	1450	1460	1460
		MTU-1010	1680	1700	1700
Kakinada	NR	MTU-1010	1450	1470	1460
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kalyandurg	NR	Sona	1500	1500	1500
Kamalapuram	NR	Masuri	1600	1700	1650
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1970	2150	2050
Maddipadu	0.1	B P T	2400	2520	2460
Malleswaram	NR	B P T	1850	1860	1855
		MTU-1010	1725	1735	1730
		NO. 2716	1740	1750	1745
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2150	2250	2200
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2150	2250	2200
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2570	2530
Palakole	NR	MTU-1010	1600	1720	1650
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	B P T	1500	1700	1600
Parchur	NR	B P T	2150	2300	2250

Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurala(Palnadu)	NR	B P T	1800	2000	1900
Pithapuram	NR	Paddy	1400	1450	1400
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	1650	1800	1700
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Amadula	50	Paddy Medium	1280	1280	1280
Bhatgaon	1	Common	1200	1200	1200
		Paddy	1200	1200	1200

Charama	12	Other	1550	1550	1550
Dongargarh	3	1001	1410	1450	1430
Gandai	6	Paddy	1410	1410	1410
Kanker	2.5	Paddy Coarse	1225	1250	1237
Kasdol	4	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Kotmi	20	Paddy Medium	1380	1380	1380
Lakhanpuri	2.5	Other	1550	1550	1550
Narharpur	17	Other	1550	1550	1550
Ratanpur	20	Paddy	1410	1410	1410
Sakri	2.5	Paddy	1260	1260	1260
Surajpur	360	I.R. 36	1360	1411	1360
Gujarat					
Dehgam	0.5	Other	1375	1625	1500
Gogamba(Similiya)	NR	Other	1400	1450	1425
Mehmadabad	NR	Jaya	1500	1750	1600
Viramgam	0.3	Other	1575	1690	1632
Karnataka					
Bangarpet	8	Paddy fine	1580	1980	1850
Belthangdi	13	Paddy	1550	1900	1800
Chikkamagalore	10	Paddy fine	1900	1900	1900
Davangere	200	Paddy fine	1770	2000	1885
Gonikappal	10	Paddy Medium	1610	1610	1610
Harihara	135	Sona	1950	1950	1950
Hassan	2	Paddy	1417	1417	1417
Honnali	10	Paddy Medium	1500	1500	1500
Kollegal	75	Paddy Medium	1410	1450	1420
Moodigere	10	Paddy Medium	1850	1850	1850
Nanjangud	127	Paddy Jyoti	1510	1800	1550
Raichur	2	Sona Mahsuri	1189	1929	1929
Shikaripura	67	I.R. 64	2000	2200	2100
Siddapur	6	Paddy	1750	1800	1750
T. Narasipura	164	Paddy	1410	1500	1410
Kerala					
Pulpally	NR	Other	1500	1700	1600
Madhya Pradesh					
Praswada	10	Common	1410	1500	1450
Maharashtra					
Chamorshi	39	Other	2370	2435	2400
Chimur	14	Other	2310	2361	2350
Savali	20	Other	2350	2400	2375

Orissa					
Bhadrak	98	1001	1380	1410	1410
Dungurapalli	NR	Other	1410	1500	1410
Jajpur	21	Other	1410	1500	1410
Sahidngar	45	1001	1380	1410	1410
Tamil Nadu					
Ammoor	204.89	Super Ponni	1078	1420	1415
Devakottai	NR	A. Ponni	1900	2000	1950
		ADT 36	1300	1420	1410
		Red	1350	1450	1420
Gingee	225	ADT 37	1200	1395	1298
		ADT 43	1187	1332	1260
		B P T	1267	1387	1327
		Other	1345	1692	1519
		Ponni	1867	2852	2360
		TKM 9	1200	1373	1287
Karaikudi	NR	A. Ponni	1900	2050	2000
		ADT 36	1350	1500	1450
		Red	1400	1450	1420
Madathukulam	3.06	Other	1200	1500	1350
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Palani	NR	ADT 39	1310	1420	1410
Panruti	37.5	ADT 37	1132	1180	1152
		AST 16	1225	1252	1240
		Other	1062	1118	1092
Singampuneri	NR	A. Ponni	1900	2000	1950
		ADT 36	1300	1420	1410
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Usilampatty	NR	ADT 43	1500	1700	1600
		Co. 43	1500	1700	1600
		Ponni	1650	1850	1750
Villupuram	5	ADT 37	1203	1257	1238
		Other	1159	1199	1185
		TKM 9	1243	1293	1261
		White Car	1199	1221	1211
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhongir	0.1	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Cherial	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450

Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	NR	1001	1400	1450	1410
Devarakadra	4.2	Paddy	1690	1740	1715
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	145	Paddy	1450	1450	1450
Dornakal	NR	Other	1400	1400	1400
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Husnabad	17	MTU-1010	1500	1530	1500
Huzurnagar	NR	I.R. 64	1400	1400	1400
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	0.1	MTU-1010	1300	1300	1300
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mahabubabad	11.5	Other	1480	2050	1950
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Manthani	NR	Paddy	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1510	1510	1510

Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	NR	I.R. 64	1400	1450	1425
Sircilla	145	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1450	1450	1450
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1001	1410	1410	1410
Voligonda(Ramannapet)	NR	MTU-1001	1410	1410	1410
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Uttar Pradesh					
Basti	30.5	Paddy Coarse	NR	NR	1360
Gonda	55	Common	1250	1350	1300
Shahjahanpur	30	Other	1330	1380	1360
West Bengal					
Jangipur	68	I.R. 36	1405	1415	1410
Nadia	10	Fine	1735	1765	1750
Rampurhat	85	Common	1390	1410	1400
		Fine	1390	1410	1400
Tamluk (Medinipur E)	16	Fine	1380	1420	1400
		I.R. 36	1150	1190	1170

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3950	4050	4000
Markapur	0.1	B P T	4000	4200	4100
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4130
Pamarru	NR	Fine	2600	2800	2700
Proddatur	NR	Masuri	3800	4000	3900

Assam					
Dhekiajuli	21	Common	2100	2300	2200
		Fine	2400	2700	2550
Dibrugarh	7.6	Other	2000	2900	2450
Karimganj	40	Common	2150	2250	2200
Gujarat					
Jambusar	NR	Other	3100	3700	3400
Jambusar(Kaavi)	NR	Other	2800	3600	3200
Jharkhand					
Chaibasa	NR	Coarse	2000	2200	2100
		Medium	2100	2400	2300
Daltenganj	NR	Other	2140	2400	2320
Ranchi	NR	Coarse	1950	2400	2250
		Fine	3500	6000	3600
		Medium	2500	2900	2640
Saraikela	NR	Medium	2320	2600	2450
Karnataka					
Arakalgud	3	Coarse	2300	2300	2300
Bangalore	1944	Medium	3500	4100	3800
Bangarpet	267	Broken Rice	1730	1960	1830
		Sarbati Raw	2540	3280	2680
Chintamani	13	Broken Rice	1950	2150	2000
		Hansa	2350	2600	2500
		Sona	3800	5300	4500
Gulbarga	21	Broken Rice	1850	2450	2150
		Fine	3250	4450	4150
Holenarsipura	7	Coarse	2000	2000	2000
Hoskote	14	Coarse	3200	3300	3250
Nippani	4	IR 50	3300	4100	3699
T. Narasipura	6	CR 1009 (Coarse) Boiled	1850	2000	1850
Kerala					
Aroor	2	Basumathi	7400	7600	7500
		IR-8	2500	2700	2600
		Jaya	3000	3200	3100
		Other	3100	3300	3200
Ernakulam	0.56	Jaya	3200	3500	3500
Maharashtra					
Bhivandi	3250	1009 Kar	2400	2900	2650
Karjat	4	Other	2000	4400	3000
Kolhapur(Laxmipuri)	11	1009 Kar	2100	4800	3600
Palghar	30	1009 Kar	2801	3885	3205
Sangli	21	Other	2000	6000	4500
Meghalaya					
Garobadha	4	Other	1900	2100	2000

Khliehriat	0.7	Other	4000	6000	5000
Orissa					
Bonai	0.5	Other	2200	2500	2200
Jajpur	NR	Other	1800	2500	2000
Jeypore(Kotpad)	6	Other	4100	4300	4200
Uttar Pradesh					
Agra	215	III	NR	NR	2260
Ballia	50	III	2025	2150	2070
Basti	103.5	III	NR	NR	2090
Dadri	45	III	NR	NR	2320
Farukhabad	3.5	III	NR	NR	2300
Gazipur	38	III	2150	2170	2160
Gonda	176	III	2000	2100	2030
Mainpuri	55	Coarse	NR	NR	2220
Mirzapur	7.5	Other	1945	2000	1970
Rampur	20	Other	NR	NR	2440
Robertsganj	12.5	III	NR	NR	1945
Saharanpur	58	III	NR	NR	2440
Shahjahanpur	25	Other	2200	2260	2240
Shikohabad	8	Other	NR	NR	2150
Siyana	2	III	NR	NR	2245
Uttrakhand					
Gadarpur	505	Other	1920	2510	2215
West Bengal					
Coochbehar	44.5	Coarse	2300	2425	2400
Islampur	4	Other	2300	2400	2350
Jangipur	63.5	Other	2220	2245	2230
Kalimpong	0.7	Other	2500	2700	2600
Kolaghat	20	Common	2350	2500	2450
		Fine	2550	2700	2650
Nadia	50	Fine	3200	3300	3250
Pandua	52	Ratnachudi (718 5-749)	2650	2800	2750
Rampurhat	90	Common	2180	2220	2200
		Fine	2730	2770	2750
Tamluk (Medinipur E)	20	Common	2350	2500	2450
		Fine	2550	2700	2650

(Arrivals and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.