

Domestic Market Highlights:

Pakistan has lost Iranian rice market to India due to lack of proper transaction channels and relatively high prices, which have negatively affected exports. Earlier, Iran was importing about 0.6 million tons of rice from Pakistan, however India has taken over this market and as a result Pakistan rice exports declined.

Wholesale Prices for India as an average for third week of August traded weak by 2.29% from last week. Prices are currently hovering at Rs.2800-2810 /quintal and 5.48% up from price of Rs.2664/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Prices of 1121 steam in Delhi Market is Rs.5300-5350/quintal while 1121 sella rice is about 4250-4200/quintal. At JNPT port, price of Sona Masuri is hover in the range of Rs.3200-3300/quintal.

India's rice stocks in the central pool as on August 1, 2016 stood at around 24.17 million tons up by about 19% from around 20.31 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 17% from around 29 million tons recorded on July-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 12th August, 2016 as per reports received from States, stands at 954.18 lakh hectare as compared to 895.91 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 326.08 lakh hectares, which is up by 7% from last year area of 304.71 lakh hectares.

Kharif sowing in Haryana as on August 8 dropped 0.19 percent at 28.44 lakh hectares against acreage sown same period last year. Paddy area reached at 11.86 lakh hectares, against 12.71 lakh hectare in 2015.

Indian FOB for 1121 steam in the month of July moved up from last month and currently is in the range of USD 909-910/MT which is up by around 1.24% from last month price. Average basmati rice price increased due to increased buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has also moved up from USD 825/MT to 907\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 907-908/MT which is up by 9.93% from last month FOB of USD 750/MT.

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Global rice trade in 2017 was projected at 40.6 million tons, up just 0.1 million tons from the previous forecast, but almost 2% below a year earlier and the third consecutive year of decline. India's 2017 export forecast was raised while Vietnam's was lowered. Global trading prices declined over the past month, largely due to a lack of fresh demand. U.S. milled rice prices continue to fall as well.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 1-7, 2016 totaled 50,236 metric tons, down 43,377 metric tons from the previous week and down 9,713 metric tons from the four-week moving average of 59,948 metric tons. Rice exports from January 1 – August 7, 2016 totaled 2,109,912 metric tons, down 11 percent from the same period last year.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets :(in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1590	1610	1600
Addanki	NR	B P T	2180	2230	2200
Akiveedu	NR	MTU-1010	1440	1480	1460
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1200	1450	1300
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1800	1800	1800
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	0.1	1001	1410	1410	1410
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1430	1460	1450
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1500	1650	1600
Kaikaluru	NR	MTU-1001	1450	1460	1450
		MTU-1010	1680	1700	1700
Kakinada	NR	MTU-1010	1450	1470	1460
Kandukur	0.1	B P T	2450	2550	2500

Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kovur	0.15	MTU-1008	1410	1450	1430
Macharla	0.1	B P T	1970	2250	2150
Maddipadu	0.1	B P T	2450	2530	2490
Malleswaram	NR	B P T	1850	1860	1855
		MTU-1010	1740	1750	1745
		NO. 2716	1750	1760	1755
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2150	2250	2200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1750	1750	1750
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2570	2520
Palakole	NR	MTU-1010	1600	1720	1650
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	B P T	1500	1700	1600
Parchur	NR	B P T	2250	2400	2350
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1480	1500	1490
Pithapuram	NR	Paddy	1400	1450	1400
Ponduru	10	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Pusapatirega	0.1	1001	1410	1410	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Srikakulam	NR	Paddy	1410	1450	1410

Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Tadepalligudem	NR	MTU-1010	1430	1450	1440
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1400	1470	1440
Vijayanagaram	0.2	1001	1410	1450	1430
Chattisgarh					
Bazar Atriya	10	Paddy	1200	1300	1250
Champa	2	Paddy	1420	1420	1420
Charama	9	Other	1550	1550	1550
Kheragarh	2.5	Paddy	1200	1300	1250
Lakhanpuri	1	Other	1550	1550	1550
Narharpur	5	Other	1250	1250	1250
Pandariya	5	Common	1325	1325	1325
Gujarat					
Sanad	2	Other	1640	1850	1745
Jharkhand					
Gumla	NR	Other	1300	1400	1350
Lohardaga	NR	Paddy fine	1280	1525	1490
		Paddy Medium	1150	1465	1435
Karnataka					
Bagepalli	21	Jaya	1400	1500	1450
Belthangdi	15	Paddy	1550	1900	1850
Honnali	10	Paddy Medium	1500	1500	1500
T. Narasipura	21	Paddy	1410	1700	1410
Thirthahalli	6	I.R. 64	1600	1600	1600
Maharashtra					
Alibagh	3	Other	1500	1550	1525
Arjuni	8	Other	1800	1850	1850
Chimur	5	Other	2300	2350	2325
Murud	3	Other	1500	1550	1525
Orissa					
Bonai	0.5	Other	1410	1450	1410
Jajpur	40	Other	1410	1500	1410
Pondicherry					

Karaikal	NR	ADT 36	1500	1516	1508
		ADT 39	1333	1450	1392
		ADT 43	1500	1516	1508
		Other	1333	1450	1392
		Papatla	2417	2500	2459
		Pommani	1333	1333	1333
		TKM 9	1300	1300	1300
		White Ponni	2333	2333	2333
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Aruppukottai	NR	Culture	1420	1480	1450
Arur	NR	Paddy	1400	1500	1450
Avalurpet	150	ADT 37	1420	1420	1420
		Ponni	1452	2787	1692
Karur	NR	Other	1480	1500	1490
Kumbakonam	NR	B P T	1450	1500	1470
Lalgudi	NR	Other	1450	1500	1480
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Maduranthagam	NR	ADT 37	1075	1280	1200
		ADT 43	1110	1300	1230
Manachanallur	NR	Other	1450	1500	1480
Manapparai	NR	Other	1450	1500	1480
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Moongilthuraipattu	90	Other	2223	2223	2223
Orathanadu	NR	B P T	1450	1500	1470
Pattukottai	NR	B P T	1450	1500	1470
Rajapalayam	NR	Super Ponni	1500	1850	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sankarankovil	NR	ADT 36	1400	1550	1500
Thanjavur	NR	B P T	1450	1500	1470
		Culture	1650	1700	1670
Thenkasi	NR	AST 16	1000	1600	1450
Thirumangalam	NR	ADT 43	1200	1500	1450
		Ponni	1700	1900	1800
Tiruvannainallur	45	Other	1263	1263	1263
Usilampatty	NR	ADT 43	1500	1700	1600
		Co. 43	1500	1700	1600
		Ponni	1650	1850	1750
Vandavasi	396.77	ADT 37	900	1448	1347
		Other	900	1329	1252
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	NR	Samba Masuri	1360	1450	1360
Chandur	NR	1001	1450	1450	1450

Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	NR	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1450	1450	1450
Gangadhara	1.5	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	1001	1510	1510	1510
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	MTU-1010	1450	1450	1450
Kodakandal	NR	1001	1000	1000	1000
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Neredcherla	NR	B P T	1450	1450	1450

Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	NR	I.R. 64	1350	1400	1375
Varni	0.1	B P T	1510	1510	1510
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellareddy	NR	MTU-1010	1410	1450	1450
Tripura					
Sonamura	15	Fine	1575	1675	1625
		Masuri	1500	1600	1550
		Other	1475	1575	1525
Uttar Pradesh					
Lakhimpur	7	Common	1400	1430	1420
West Bengal					
Diamond Harbour(South 24-pgs)	20	Common	1100	1200	1150
		Other	1600	1700	1650
Ghatal	13	I.R. 36	1400	1470	1430
		Masuri	1370	1440	1400
Guskara(Burdwan)	167	Fine	1564	1592	1578
Katwa	37.8	Other	1558	1586	1572
Mathabhanga	9	Common	1250	1350	1300

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170

Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	4100	4200	4150
Kondapi	0.1	B P T	3950	4050	4000
Markapur	0.1	B P T	4000	4200	4100
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4140
Pamaru	NR	Jaya	2650	2750	2700
Tadepalligudem	NR	Sona	4000	4200	4100
Assam					
Cachar	40	Common	2400	2800	2500
		Fine	3000	3600	3200
P.O. Uparhali Guwahati	87	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Gujarat					
Jambusar	NR	Other	2800	3600	3200
Jambusar(Kaavi)	NR	Other	3000	3800	3400
Jhagadiya	NR	Other	2000	3300	2550
Jharkhand					
Gumla	NR	Other	2400	3400	2900
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	3000	3600	3300
Lohardaga	NR	Common	1700	1900	1850
		Fine	3200	3500	3400
		Medium	2200	2400	2300
Karnataka					
Bangalore	2194	Medium	3500	4100	3800
Kolar	50	Broken Rice	1600	1800	1700
		Fine	4500	4700	4539
Mulabagilu	5	Broken Rice	1600	2000	1800
Kerala					
Cherthala	8.5	IR-8	2150	2250	2200
		Jaya	2650	2750	2700
		Other	3200	3400	3300
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	6490	1009 Kar	2350	2800	2550
Kolhapur(Laxmipuri)	11	1009 Kar	2100	4800	3600
Murud	3	Other	2500	3500	3000
Orissa					
Balugaon	20	Sona Mansoori Non Basmati	3200	3350	3300
Bonai	0.4	Other	2200	2500	2500
Jajpur	NR	Other	1800	2400	2000

Uttar Pradesh					
Azamgarh	180	III	2150	2250	2190
Banda	12	III	NR	NR	2240
Buland Shahr	3	III	NR	NR	2235
Firozabad	8	III	NR	NR	2250
Gazipur	41	III	2130	2190	2160
Hapur	40	III	NR	NR	2260
Kannauj	6.5	III	NR	NR	2200
Lakhimpur	11	Other	2370	2470	2405
Mainpuri	84	Coarse	NR	NR	2200
Meerut	31	III	NR	NR	2325
Mirzapur	8.5	Other	1945	2020	1980
Siyana	2.5	III	NR	NR	2240
Uttrakhand					
Bazpur	2091.5	Common	1800	2075	1964
West Bengal					
Beldanga	45	Other	2450	2550	2500
Diamond Harbour(South 24-pgs)	21	Common	2300	2400	2350
		Super Fine	3350	3450	3400
Ghatal	23	Fine	2370	2450	2400
		Masuri	2230	2300	2260
Guskara(Burdwan)	144	Fine	2350	2430	2400
Islampur	4	Other	2300	2400	2350
Katwa	26.4	Other	2350	2450	2400
Mathabhanga	120	Common	2400	2500	2450
Medinipur(West)	20	Fine	2450	2550	2500
Uluberia	5.9	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)

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