

Domestic Market Highlights:

Pakistan has lost Iranian rice market to India due to lack of proper transaction channels and relatively high prices, which have negatively affected exports. Earlier, Iran was importing about 0.6 million tons of rice from Pakistan, however India has taken over this market and as a result Pakistan rice exports declined.

Wholesale Prices for India as an average for third week of August traded weak by 2.29% from last week. Prices are currently hovering at Rs.2800-2810 /quintal and 5.48% up from price of Rs.2664/Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Prices of 1121 steam in Delhi Market is Rs.5300-5350/quintal while 1121 sella rice is about 4250-4200/quintal. At JNPT port, price of Sona Masuri is hover in the range of Rs.3200-3300/quintal.

India's rice stocks in the central pool as on August 1, 2016 stood at around 24.17 million tons up by about 19% from around 20.31 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 17% from around 29 million tons recorded on July-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

The total sown area as on 12th August, 2016 as per reports received from States, stands at 954.18 lakh hectare as compared to 895.91 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 326.08 lakh hectares, which is up by 7% from last year area of 304.71 lakh hectares.

Kharif sowing in Haryana as on August 8 dropped 0.19 percent at 28.44 lakh hectares against acreage sown same period last year. Paddy area reached at 11.86 lakh hectares, against 12.71 lakh hectare in 2015.

Indian FOB for 1121 steam in the month of July moved up from last month and currently is in the range of USD 909-910/MT which is up by around 1.24% from last month price. Average basmati rice price increased due to increased buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has also moved up from USD 825/MT to 907\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 907-908/MT which is up by 9.93% from last month FOB of USD 750/MT.

Procurement target for paddy in terms of rice for Kharif Crop during Kharif Marketing Season (KMS) 2016-17 has been finalized as 330 lakh tonnes against target of 300 lakh tonnes of last year i.e. KMS 2015-16. In KMS 2015-16 actual procurement of rice (Kharif crop) was 309.28 LMT. Highest target is set for Punjab(94.5 lakhtons) followed by Chhattisgarh(35.00) lakh Tons) and U.P(33.50 LT).

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Global rice trade in 2017 was projected at 40.6 million tons, up just 0.1 million tons from the previous forecast, but almost 2% below a year earlier and the third consecutive year of decline. India's 2017 export forecast was raised while Vietnam's was lowered. Global trading prices declined over the past month, largely due to a lack of fresh demand. U.S. milled rice prices continue to fall as well.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 1-7, 2016 totaled 50,236 metric tons, down 43,377 metric tons from the previous week and down 9,713 metric tons from the four-week moving average of 59,948 metric tons. Rice exports from January 1 – August 7, 2016 totaled 2,109,912 metric tons, down 11 percent from the same period last year.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets : (in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1590	1610	1600
Addanki	NR	B P T	2200	2250	2220
Akiveedu	NR	Paddy	1440	1480	1460
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Attili	NR	MTU-1010	1560	1600	1580
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2500	2600	2550
Bhimadole	NR	MTU-1010	1450	1500	1480
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1410	1450	1440
Chirala	0.1	B P T	2450	2550	2500
Eluru	NR	Other	1410	1510	1470
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Ipur	NR	B P T	2400	2500	2450
Kakinada	NR	MTU-1010	1450	1470	1460
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	Paddy	1430	1500	1450
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kovur	0.1	MTU-1010	1410	1450	1430
Macharla	0.1	B P T	1970	2150	2050
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona	1800	1900	1850

		Mahsuri			
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2500	2570	2530
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2100	2300	2250
Pathapatnam	NR	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1480	1500	1490
Pidugurala(Palnadu)	NR	B P T	1800	2000	1900
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	0.01	B P T	2300	2400	2350
Pusapatirega	0.1	1001	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2300	2500	2400
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1440	1410
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1460	1490	1470
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Bhagalpur	NR	Other	1700	1800	1750
Hajipur	NR	Other	1550	1570	1560
Chattisgarh					
Amoda	0.8	Other	1250	1250	1250
Arang	1	Paddy Medium	1200	1200	1200
Bardewri	0.9	Other	1300	1300	1300

Bhatgaon	7	Common	1300	1300	1300
		Paddy	1300	1300	1300
Charama	10	Other	1550	1550	1550
Gandai	6	Paddy	1410	1410	1410
Kasdol	5	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	5	Other	1300	1300	1300
Lormi	8	Paddy	1354	1354	1354
Naila	2.8	Paddy Medium	1430	1430	1430
Narharpur	10	Other	1550	1550	1550
Sakri	6	Paddy	1285	1285	1285
Sarsiwan	13	Common	1200	1250	1225
		Paddy	1200	1250	1225
Gujarat					
Dahod	14.3	Paddy Coarse	1320	1350	1340
		Paddy fine	1650	1750	1700
Dehgam	1	Other	1375	1575	1475
Dehgam(Rekhiyal)	NR	Other	1350	1550	1450
Jharkhand					
Chakulia	NR	I.R. 36	1350	1460	1410
		Paddy Coarse	1260	1320	1280
Godda	NR	Other	1420	1440	1430
Gumla	NR	Other	1300	1400	1350
Karnataka					
Bagepalli	24	Hansa	1400	1500	1480
Bangalore	NR	Paddy	1450	1600	1525
Honnali	10	Paddy Medium	1500	1500	1500
Hosanagar	3	Paddy	1500	1500	1500
T. Narasipura	36	Paddy	1410	1500	1410
Kerala					
Kalpetta	0.2	Other	1400	1500	1500
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	92.4	Other	1475	1475	1475
Lalbarra	NR	Other	1410	1410	1410
Praswada	5	Common	1410	1500	1450
Orissa					
Bonai	0.5	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410

Jajpur	16	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nawarangpur	11	Paddy Coarse	1410	1410	1410
Tamil Nadu					
Cumbum	NR	Other	1480	1560	1520
Karur	NR	Other	1480	1500	1490
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Theni	NR	Other	1480	1560	1520
Thirumangalam	NR	ADT 43	1400	1500	1450
		Ponni	1700	1900	1800
Usilampatty	NR	ADT 43	1500	1700	1600
		Co. 43	1500	1700	1600
		Ponni	1650	1850	1750
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhongir	0.3	I.R. 64	1450	1450	1450
Bodhan	NR	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	NR	I.R. 64	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	NR	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1440	1450	1440
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	1001	1510	1510	1510
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba	1365	1450	1400

		Masuri			
Karimnagar	3.6	I.R. 64	1350	1350	1350
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	MTU-1010	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1510	1510	1510
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Varni	NR	B P T	1510	1510	1510
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1001	1410	1410	1410
Voligonda(Ramannapet)	NR	MTU-1001	1410	1410	1410
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Tripura					
Sonamura	15	Fine	1575	1675	1625
		Masuri	1500	1600	1550
		Other	1475	1575	1525
Uttar Pradesh					
Bahraich	196	Paddy	1380	1420	1400
Barhaj	15	Paddy	1310	1330	1330

		Coarse			
Basti	39	Paddy Coarse	NR	NR	1360
Billsadda	600	Other	1200	1230	1215
Divai	1.5	Basumathi	1700	1900	1800
Faizabad	40	Paddy Coarse	1385	1420	1400
Gonda	51	Common	1300	1320	1310
Raibareilly	8	Common	1660	1700	1675
Shahjahanpur	30	Other	1330	1380	1360
Sitapur	19	Other	NR	NR	1390
West Bengal					
Birbhum	185	Common	1430	1450	1440
Burdwan	425	Common	1506	1534	1520
		Fine	1530	1560	1544
Guskara(Burdwan)	176	Fine	1530	1560	1544
Katwa	35.2	Other	1530	1560	1544
Sainthia	2115	Common	1410	1430	1420
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Chirala	0.1	B P T	4200	4300	4250
Kondapi	0.1	B P T	3950	4050	4000
Nandyal	NR	Sona Fine	3900	4000	3950
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4140
Assam					
Dibrugarh	8.9	Other	2000	2900	2450
North Lakhimpur	16.6	Common	1800	2000	1900
		Fine	2600	2900	2700
		Super Fine	3000	4000	3500
Bihar					
Bhagalpur	NR	Other	7500	7700	7600
Gujarat					
Dahod	44.8	Coarse	4000	4200	4100

Jambusar	NR	Other	3200	3900	3400
Jambusar(Kaavi)	NR	Other	3000	3800	3400
Jharkhand					
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	2400	3400	2900
Jamshedpur	NR	Fine	4200	4800	4400
		Medium	2300	2800	2500
Ranchi	NR	Coarse	1950	2400	2250
		Fine	3500	6000	3600
		Medium	2500	2900	2640
Karnataka					
Arakalgud	11	Coarse	2750	2900	2800
Bangalore	2311	Medium	3500	4100	3800
Bangarpet	317	Broken Rice	1730	2060	1840
		IR 20	2560	3240	2850
Madhugiri	2	Rice Floor	2500	3500	3000
Sindhanur	20	Sarbati Raw	2200	2200	2200
Kerala					
Aroor	2	Basumathi	7200	7400	7300
		IR-8	2300	2500	2400
		Jaya	3000	3200	3100
		Other	2800	3000	2900
Ernakulam	0.35	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	2700	2800	2800
		Mataa Parboiled	3600	4000	4000
Maharashtra					
Kolhapur(Laxmipuri)	11	1009 Kar	2100	4800	3600
Orissa					
Bolangir	7.5	Other	2400	2500	2400
Bonai	0.5	Other	2200	2500	2500
Chandabali	85	Common	1400	2200	1800
Deogarh	9	Other	2000	3000	2500
Jeypore	4	Other	4000	4300	4200
Nilagiri	10	Other	2300	2500	2400
Tusura	7	Other	2400	2500	2400
Udala	12	Other	1800	3700	2700
Tripura					
Bishalgarh	2.7	Fine	2800	3000	2900
		Masuri	2700	2900	2800

Melaghar	2	Coarse	2700	2800	2750
		Fine	3100	3200	3150
		Masuri	2800	2900	2850
Uttar Pradesh					
Achalda	20	III	2240	2250	2245
Agra	215	III	NR	NR	2260
Azamgarh	198	III	2125	2225	2175
Bahraich	114	III	2170	2200	2190
Ballia	40	III	2025	2200	2075
Bareilly	40	Coarse	NR	NR	2370
Basti	111.5	III	NR	NR	2085
Billsadda	450	Other	2220	2250	2235
Buland Shahr	3.5	III	NR	NR	2230
Chorichora	10	III	2140	2155	2150
Dadri	35	III	NR	NR	2330
Etawah	70	III	NR	NR	2275
Faizabad	135	III	2275	2325	2300
Farukhabad	3.5	III	NR	NR	2250
Firozabad	7	III	NR	NR	2280
Gazipur	28	III	2140	2200	2170
Gonda	198	III	2000	2050	2025
Gulavati	1	III	NR	NR	2320
Haathras	20	Coarse	NR	NR	2400
Hasanpur	60	III	NR	NR	2420
Jaunpur	270	Coarse	2200	2220	2210
Karvi	8.5	III	NR	NR	2245
Mainpuri	65	Coarse	NR	NR	2225
Mirzapur	7.5	Other	1960	2020	1985
Partaval	45	III	2100	2145	2125
Rampur	23	Other	NR	NR	2445
Robertsganj	8	III	NR	NR	1960
Saharanpur	60	III	NR	NR	2410
Shahganj	15	III	2000	2060	2040
Shahjahanpur	25	Other	2250	2300	2250
Sitapur	36	Coarse	NR	NR	2219
Siyana	2	III	NR	NR	2250
Sultanpur	276	Other	2275	2325	2300
Varanasi(Grain)	190	III	2220	2275	2250
Yusufpur	30	III	2100	2150	2125
Uttrakhand					
Bazpur	2216	Common	2050	2075	2063

Gadarpur	1052	Other	1900	2230	2065
West Bengal					
Birbhum	183	Common	1920	1950	1935
Burdwan	284	Common	2100	2180	2150
		Fine	2250	2330	2300
Guskara(Burdwan)	152	Fine	2300	2380	2350
Karsiyang(Matigara)	7.5	Other	2400	3000	2700
Katwa	26.8	Other	2300	2400	2350
Kolaghat	21	Common	2350	2500	2450
		Fine	2550	2700	2650
Purulia	20	Other	2440	2460	2440
Raiganj	8	Other	2675	2725	2700
Ranaghat	7	Other	2300	2400	2400
Sainthia	216	Common	1890	1910	1900
Siliguri	85	Other	2400	2800	2600
Tamluk (Medinipur E)	20	Common	2350	2600	2450
		Fine	2550	2700	2650

(Arrivals and Prices in Rs/Qtl)

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