

Domestic Market Highlights:

Paddy arrival in Narela mandi as on 30th Aug is 4000 bags which is 4000 down from prior day, modal price of 1121 paddy is hover in the range of Rs. 1800-2160/quintal while 1509 paddy is at Rs.1852/quintal.

Wholesale Prices for India as an average for fourth week of August traded firmed by 2.83% from last week. Prices are currently hovering at Rs.2890-2900 /quintal and 5.58% up from price of Rs.2668Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week due to lean season against normal domestic and overseas demand.

For JNPT port, prices of sona masuri steam hover in the range of Rs.3100-3150/quintal while IR-64 parboiled 5% broken stands at Rs. 2300/quintal. For Vijag port, IR-64 parboiled 5% broken is @ Rs. 2235/quintal. On the other hand rice price in Karnal (Haryana) for 1121 raw stands at Rs. 51-5200/quintal and steam @ Rs.50-5150/quintal.

The total sown area as on 26th August, 2016 as per reports received from States, stands at 1019.10 lakh hectare as compared to 973.40 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 36.30 million hectares, which is up by 3.07% from last year area of 35.23 lakh hectare.

Total Rice exported from India in the third week of August was 267584.14 tons out of which basmati rice contribute 15.39%, and non-basmati rice is 84.60% in this period with quantity of around 41192.07 tons and 226393.06 tons respectively as per latest data extract from IBIS.

Pakistan has lost Iranian rice market to India due to lack of proper transaction channels and relatively high prices, which have negatively affected exports. Earlier, Iran was importing about 0.6 million tons of rice from Pakistan, however India has taken over this market and as a result Pakistan rice exports declined.

India's rice stocks in the central pool as on August 1, 2016 stood at around 24.17 million tons up by about 19% from around 20.31 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 17% from around 29 million tons recorded on July-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Indian FOB for 1121 steam in the month of July moved up from last month and currently is in the range of USD 909-910/MT which is up by around 1.24% from last month price. Average basmati rice price increased due to increased buying interest for stockpiling which push the price in northward direction. Pakistani basmati price has also moved up from USD 825/MT to 907\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 907-908/MT which is up by 9.93% from last month FOB of USD 750/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Global rice trade in 2017 was projected at 40.6 million tons, up just 0.1 million tons from the previous forecast, but almost 2% below a year earlier and the third consecutive year of decline. India's 2017 export forecast was raised while Vietnam's was lowered. Global trading prices declined over the past month, largely due to a lack of fresh demand. U.S. milled rice prices continue to fall as well.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 1-7, 2016 totaled 50,236 metric tons, down 43,377 metric tons from the previous week and down 9,713 metric tons from the four-week moving average of 59,948 metric tons. Rice exports from January 1 – August 7, 2016 totaled 2,109,912 metric tons, down 11 percent from the same period last year.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT

compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets :(in Rs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2200	2250	2220
Akiveedu	NR	Paddy	1440	1480	1460
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1300	1500	1400
Amadalavalasa	17	Paddy	1410	1450	1430
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1600	1640	1620
Bapatla	NR	B P T	2400	2500	2450
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1430
Chirala	0.1	B P T	2450	2550	2500
Chodavaram	0.1	Samba Masuri	1600	1900	1800
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gudiwada	NR	B P T	1730	1800	1750
		MTU-1001	1430	1460	1450
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410

Kaikaluru	NR	MTU-1001	1450	1460	1450
		MTU-1010	1680	1700	1680
Kakinada	NR	MTU-1010	1450	1470	1460
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kovur	0.3	MTU-1010	1410	1450	1430
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	2150	2250	2200
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Ongole	0.1	B P T	2500	2570	2540
Palakole	NR	MTU-1010	1600	1720	1650
Palakonda	NR	Paddy	1410	1450	1430
Pamaru	NR	1001	1380	1450	1400
Parchur	NR	B P T	2250	2400	2350
Pathapatnam	8	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1480	1500	1490
Pidugurala(Palnadu)	NR	B P T	1750	2000	1900
Pithapuram	NR	Paddy	1400	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	0.1	B P T	2300	2400	2350
Prattipadu	NR	MTU-1010	1450	1450	1450
		Swarna	1410	1460	1450

		Masuri (New)			
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	NR	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1333	1266
		B P T	2000	2133	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Undi	0.1	MTU-1010	1490	1510	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Chattisgarh					
Bhatgaon	4	Common	1200	1250	1225
		Paddy	1200	1250	1225
Charama	10	Other	1250	1550	1350
Kasdol	7	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	10	Other	1550	1550	1550
Naila	4.8	Paddy	1430	1430	1430
Narharpur	20	Other	1250	1250	1250
Sakri	5.6	Paddy	1270	1270	1270
Sarsiwan	29.9	Common	1200	1250	1225

		Paddy	1200	1250	1225
Surajpur	100	I.R. 36	1460	1460	1460
Gujarat					
Dehgam	1.4	Other	1350	1500	1425
Mehmadabad	NR	Jaya	1500	1750	1600
Tarapur	21.2	Other	1050	2300	1720
Jharkhand					
Gumla	NR	Other	1300	1400	1350
Jamtara	NR	Other	1000	1300	1150
Khunti	NR	Paddy Coarse	1380	1500	1440
		Paddy Medium	1450	1650	1550
Lohardaga	NR	Paddy fine	1300	1500	1450
		Paddy Medium	1200	1450	1430
Karnataka					
Gonikappal	10	Paddy Medium	1510	1510	1510
Hoovinahadagali	110	Sanna Bhatta	1850	1870	1855
Kerala					
Kalpetta	0.2	Other	1400	1500	1500
Manathavady	NR	Other	1400	1600	1500
Pulpally	2	Other	1450	1650	1550
Madhya Pradesh					
Lalbarra	NR	Other	1410	1410	1410
Praswada	10	Common	1410	1500	1450
Maharashtra					
Gondpimpri	7	Other	2380	2425	2400
Murbad	1	Other	1450	1650	1550
Orissa					
Bonai	0.5	Other	1410	1450	1410
Dungurapalli	NR	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nimapara	14	Other	1350	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1500	1500	1500
		ADT 39	1333	1450	1392
		ADT 43	1500	1500	1500
		Other	1333	1450	1392
		Papatla	2333	2417	2375
		Pommani	1333	1333	1333

		TKM 9	1300	1300	1300
		White Ponni	2333	2417	2375
Tamil Nadu					
Ambasamudram	13	AST 16	1400	1600	1520
Avalurpet	52.5	ADT 37	1449	1449	1449
		Ponni	2119	2625	2548
Dindigul	NR	B P T	1750	2250	2000
Gudiyatham	0.82	ADT 43	1400	1450	1410
Karur	NR	Other	1480	1500	1490
Lalgudi	NR	Other	1450	1500	1480
Manachanallur	NR	Other	1450	1500	1480
Manapparai	NR	Other	1450	1500	1480
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	33.8	Other	1428	1428	1428
Sankarankovil	NR	ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1000	1600	1450
Thiryagadurgam	15	ADT 37	1158	1201	1180
		Other	1266	1345	1318
		Super Ponni	1318	1377	1338
		White Ponni	1213	2173	1332
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Trichy	NR	A. Ponni	1820	2220	2020
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Banswada	NR	MTU-1010	1450	1450	1450
Bhongir	0.1	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	14	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450

Dharmaram	NR	Paddy	1450	1450	1450
Dubbak	NR	I.R. 64	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	MTU-1010	1450	1450	1450
Kodakandal	NR	1001	1000	1100	1000
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Manthani	NR	Paddy	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Nelakondapally	NR	Samba Masuri	2110	2325	2215
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pudur	NR	MTU-1010	1510	1510	1510
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Sultanabad	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450

Varni	NR	B P T	1510	1510	1510
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	14	1001	1380	1400	1390
Yellareddy	NR	MTU-1010	1410	1450	1450
Tripura					
Sonamura	10	Fine	1500	1600	1550
		Masuri	1450	1550	1500
		Other	1400	1500	1450
Uttar Pradesh					
Bahraich	286	Paddy	1390	1430	1410
Basti	28.5	Paddy Coarse	NR	NR	1365
Faizabad	55	Paddy Coarse	1380	1415	1395
Karnailganj	8.5	Paddy	1260	1350	1305
Lakhimpur	5	Common	1400	1440	1420
Pilibhit	68	Other	1190	1230	1210
Shahjahanpur	40	Other	1315	1365	1350
West Bengal					
Egra/contai	1.5	Paddy Coarse	1300	1380	1350
		Paddy fine	1400	1450	1435
Ghatal	13	I.R. 36	1390	1460	1420
		Masuri	1320	1380	1350
Jangipur	67	I.R. 36	1405	1415	1410
Kalipur	115	I.R. 36	1500	1530	1520
		Swarna Masuri (OLD)	1480	1510	1500
Kandi	21.5	Other	1300	1340	1320
Mathabhanga	7.5	Common	1250	1350	1300

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4200	4300	4250
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	4000	4200	4100
Kondapi	0.1	B P T	3950	4050	4000
Markapur	0.1	B P T	4000	4200	4100
Nandyal	NR	Sona Fine	3900	4000	3950
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4170
Pamaruru	NR	Fine	2600	2800	2700
Assam					
Dibrugarh	8.6	Other	2000	2900	2450
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	81	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1800	2000	1900
Gujarat					
Tarapur	0.05	Other	2000	2165	2165
Jharkhand					
Daltenganj	NR	Other	2180	2400	2370
Giridih	15.37	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Gumla	NR	Other	2400	3400	2900
Jamtara	NR	Fine	3200	3550	3400
		Medium	2800	3000	2900
		Other	2450	2650	2550
Khunti	NR	Coarse	1650	1750	1700
		Fine	3120	3280	3200
		Medium	2200	2300	2250

		Other	1800	2000	1900
Lohardaga	NR	Common	1600	1800	1740
		Fine	3000	3400	3250
		Medium	2000	2200	2150
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2500	2900	2600
Saraikela	NR	Medium	2370	2600	2470
Karnataka					
Bangalore	2379	Medium	3500	4100	3800
Kerala					
Aroor	0.2	Basumathi	7200	7400	7300
		IR-8	2500	2700	2600
		Jaya	2900	3100	3000
		Other	3000	3200	3100
Cherthala	8.5	IR-8	2150	2300	2200
		Jaya	2750	2900	2800
		Other	3200	3400	3300
Ernakulam	0.56	Jaya	3200	3600	3500
Thodupuzha	70	IR-8	2500	2600	2600
		Mataa Parboiled	2900	3000	3000
Maharashtra					
Kolhapur(Laxmipuri)	12	1009 Kar	2100	5000	3600
Ulhasnagar	18	Other	2000	5000	3500
Orissa					
Balugaon	30	Sona Mansoori Non Basmati	3200	3320	3300
Bonai	0.5	Other	2200	2500	2500
Jeypore	7.8	Other	4500	5200	5000
Nimapara	6	Other	1900	2100	2000
Tripura					
Melaghar	2	Coarse	2600	2800	2700
		Fine	3000	3200	3100
		Masuri	2700	2900	2800
Uttar Pradesh					
Azamgarh	175	III	2150	2250	2200
Bahraich	112	III	2170	2210	2190
Basti	95	III	NR	NR	2085
Devariya	80	Other	2240	2260	2250
Faizabad	150	III	2300	2360	2325

Fatehpur	9	III	2200	2300	2235
Firozabad	6	III	NR	NR	2280
Gazipur	36	III	2140	2200	2170
Gulavati	1.5	III	NR	NR	2270
Jaunpur	220	Coarse	2190	2210	2200
Karnailganj	8.2	III	2000	2100	2030
Lakhimpur	12	Other	2350	2500	2410
Mainpuri	55	Coarse	NR	NR	2225
Meerut	26	III	NR	NR	2320
Mirzapur	10	Other	1950	2025	1980
Pilibhit	116	Coarse	2225	2265	2245
Pukhrayan	11	III	NR	NR	2215
Sardhana	0.5	III	NR	NR	2320
Shahganj	NR	III	2030	2080	2060
Shahjahanpur	25	Other	2200	2300	2250
West Bengal					
Champadanga	12	Ratnachudi (718 5-749)	2550	2750	2650
Coochbehar	45	Coarse	2350	2450	2400
Egra/contai	54.8	Coarse	2400	2600	2500
		Fine	2600	2800	2700
Ghatal	21	Fine	2330	2400	2350
		Masuri	2220	2280	2250
Islampur	4.5	Other	2350	2450	2400
Jalpaiguri Sadar	25	Fine	2600	2700	2650
		Other	2200	2300	2250
		Super Fine	3850	4050	3950
Jangipur	63.5	Other	2220	2245	2230
Kaliaganj	20	Other	2600	2700	2650
Kalipur	95	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Karsiyang(Matigara)	7.5	Other	2400	3000	2700
Mathabhanga	90	Common	2400	2500	2450
Medinipur(West)	17	Fine	2450	2550	2500
Pundibari	12	Coarse	2300	2400	2350
Purulia	36	Other	2380	2400	2380
Raiganj	7.5	Other	2650	2750	2700
Ramkrishanpur(Howrah)	24.4	Other	2300	2500	2400
		Sona Mansoori	2100	2300	2200

		Non Basmati			
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(Arrivals and Prices in Rs/Qtl)**Disclaimer**

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