

Domestic Market Highlights:

MY 2016/17 rice production unchanged at 105 MMT, based on timely planting and sufficient monsoon rains during the critical planting period (July-Mid-August). Based on the MoA Forth Advance Estimate, MY 2015/16 rice production is forecast higher to 104.3 MMT derived from 43.4 million hectares due to strong yields based on the latest information from the crop cutting experiments.

Indian FOB for 1121 steam in the month of August moved down from last month and currently is in the range of USD 850-855/MT which is down by around 6.30% from last month price of 910USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 907/MT to 862\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 860-862/MT which is down by 5% from last month FOB of USD 907/MT.

Arrival of 1509 paddy starts in many parts of north Indian states like Haryana and U.P and as per market source, approx daily arrival of 1509 paddy in Safidon Mandi (Haryana) is 70-100 bags at Rs.1625/quintal, Whereas in Saharanpur (U.P) daily 1509 paddy arrival is 50-60 bags at Rs.1600/quintal. In Amritsar Mandi arrival of Govinda paddy is around 250 bags at Rs.1301/quintal.

IR-64 5% broken parboiled rice price is around 2150-2180/quintal which is Ex factory price of Kolkata.

The total sown area as on 2nd September, 2016 as per reports received from States, stands at 1033.99 lakh hectares as compared to 997.11 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 372.95 lakh ha which is 2.34% up from last year acreage of 364.43 lakh hectares.

Paddy sowing in top producing states are on its peak, paddy acreage as on 2 September in U.P was 59.55 lakh hectares which is up by 0.54% from last year this time area of 59.23 lakh hectares whereas in West Bengal and Odisha and is also up by 9.77%, 2.3% respectively.

Total Rice exported from India in the third week of August was 267584.14 tons out of which basmati rice contribute 15.39%, and non-basmati rice is 84.60% in this period with quantity of around 41192.07 tons and 226393.06 tons respectively as per latest data extract from IBIS.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 22-28, 2016 totaled 120,462 metric tons, up 42,051 metric tons from the previous week and up 45,476 metric tons from the four-week moving average of 74,986 metric tons. Rice exports from January 1 – August 28, 2016 totaled 2,361,578 metric tons, down 13 percent from the same period last year.

Global rice trade in 2017 was projected at 40.6 million tons, up just 0.1 million tons from the previous forecast, but almost 2% below a year earlier and the third consecutive year of decline. India's 2017 export forecast was raised while Vietnam's was lowered. Global trading prices declined over the past month, largely due to a lack of fresh demand. U.S. milled rice prices continue to fall as well.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets : (in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1600	1620	1610
Addanki	NR	B P T	2200	2250	2230
Akiveedu	NR	Paddy	1430	1480	1450
Allagadda	NR	Paddy	1250	1500	1400
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	MTU-1010	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1410	1450	1440
Chirala	0.1	B P T	2450	2550	2500
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1410	1420	1410
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1430	1460	1450
Gudur	0.1	MTU-1010	1410	1480	1450
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1600	1500

Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1500	1500	1500
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1450
Macharla	0.1	B P T	1970	2150	2050
Mandapeta	0.1	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2150	2250	2200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1650	1750	1700
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakonda	NR	Paddy	1410	1450	1430
Pamarru	NR	Paddy	1450	1450	1450
Parchur	NR	B P T	2100	2300	2250
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1480	1510	1490
Pithapuram	NR	Paddy	1400	1450	1400
Ponduru	5	Paddy	1410	1450	1430
Prattipadu	NR	Swarna Masuri (New)	1410	1460	1450
Proddatur	NR	Masuri	1700	1900	1800
Pusapatirega	0.1	1001	1410	1410	1410
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rapur	0.1	MTU-	1380	1450	1410

		1010			
Samalkot	0.1	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1133	1266	1200
		B P T	1866	2200	2066
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1460	1490	1470
Thottambedu	0.1	Paddy Coarse	1330	1410	1400
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1480	1520	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Vuyyur	NR	B P T	1450	1550	1500
		MTU-2077	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Gauripur	28	Other	1200	1250	1225
Chattisgarh					
Akaltara	19.8	Paddy Medium	1360	1365	1362
Charama	7.5	Other	1550	1550	1550
Dongargarh	6	1001	1410	1480	1470
Lakhanpuri	2	Other	1100	1100	1100
Narharpur	3	Other	1550	1550	1550
Gujarat					
Vyra	17.99	Other	1375	1545	1467
Haryana					
Ganaur	1	Other	1500	1550	1500
Jharkhand					
Godda	NR	Other	1460	1480	1470
Lohardaga	NR	Paddy fine	1360	1580	1500
		Paddy Medium	1255	1495	1480
Karnataka					
Nanjangud	16	Paddy Jyoti	1550	1550	1550
Kerala					
Pulpally	4	Other	1460	1650	1550
Sultan bathery	NR	Other	1600	1700	1600
Madhya Pradesh					
Lalbarra	NR	Other	1470	1470	1470
Maharashtra					

Alibagh	3	Other	1450	1480	1455
Arjuni	5	Other	2300	2340	2340
Murud	3	Other	1450	1500	1475
Orissa					
Bonai	0.5	Other	1470	1500	1470
Sahidngar	8.9	1001	1380	1470	1470
Pondicherry					
Karaikal	NR	ADT 36	1500	1500	1500
		ADT 39	1333	1450	1392
		ADT 43	1500	1500	1500
		B P T	2333	2417	2375
		Other	1333	1450	1392
		Pommani	1333	1333	1333
		TKM 9	1300	1300	1300
		White Ponni	2333	2417	2375
Thattanchavady	61.88	ADT 37	1085	1261	1173
		ADT 39	1188	1353	1270
		Papatla	1135	1135	1135
		Sinna Ponni	1156	1385	1270
Tamil Nadu					
Dindigul	NR	B P T	1800	2150	1950
Gingee	225	ADT 37	1345	1612	1479
		ADT 43	1373	1520	1447
		B P T	1345	1545	1445
		Other	1400	1785	1593
		Ponni	1345	2879	2112
		TKM 9	1267	1345	1306
Karur	NR	Other	1460	1500	1480
Pattukottai	NR	B P T	1500	1700	1600
Rajapalayam	NR	Super Ponni	1600	2000	1800
Sangarapuram	45	ADT 37	1288	1288	1288
		Other	1408	1408	1408
		Ponni	1480	1560	1480
Sankarankovil	8.33	ADT 36	1400	1550	1500
Thanjavur	NR	B P T	1500	1700	1600
Trichy	NR	A. Ponni	1660	2060	1860
Villupuram	13	ADT 37	1354	1354	1354
		ADT 39	1372	1381	1373
		B P T	1809	1809	1809
		Other	1316	1337	1320
		Sinna Ponni	1225	1238	1233
		White Car	1333	1374	1346
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhongir	0.1	I.R. 64	1450	1450	1450

Bodhan	NR	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Cherial	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	0.8	I.R. 64	1200	1200	1200
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	NR	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1450	1450	1450
Gangadhara	2	I.R. 64	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Gollapally	NR	Paddy	1500	1500	1500
Halia	NR	MTU-1010	1450	1450	1450
Husnabad	NR	MTU-1010	1500	1500	1500
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	MTU-1010	1450	1450	1450
Kodakandal	NR	1001	1000	1100	1000
Kollapur	NR	Hansa	1450	1450	1450
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Manthani	NR	Paddy	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410

Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	2115	2325	2215
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	24.1	Samba Masuri	1400	1450	1400
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	NR	I.R. 64	1350	1400	1375
Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	17	1001	1450	1450	1450
Yellareddy	NR	MTU-1010	1410	1450	1450
Uttar Pradesh					
Gonda	44	Common	1250	1360	1310
Lakhimpur	5	Common	1410	1470	1430
West Bengal					
Ghatal	13	I.R. 36	1390	1460	1420
		Masuri	1320	1380	1350
Haldibari	4	Common	1150	1250	1200
Kandi	17	Other	1330	1350	1340
Mathabhanga	5	Common	1250	1350	1300

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Allagadda	NR	Sona	3300	3500	3400
Chirala	0.1	B P T	4200	4300	4250
Divi	0.1	B P T	2500	2600	2500
Kondapi	0.1	B P T	3950	4050	4000
Markapur	0.1	B P T	4000	4200	4100
Nandyal	NR	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	3900	4100	4000
Pamaru	NR	Fine	2500	3500	3000
Rajam	10	Rice Floor	2400	2800	2500
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	20	Common	2000	2200	2100
		Fine	2400	2600	2500
Gauripur	45	Fine	3500	5000	4500
		Other	1600	2500	2200
Karimganj	40	Common	2150	2250	2200
Nalbari	NR	Common	2200	2400	2300
		Fine	2100	2800	2600
		Super Fine	4800	5200	5000
North Lakhimpur	21.1	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	2500	3500	3000
Jambusar(Kaavi)	NR	Other	2700	3400	3100
Savli	NR	Other	3000	3050	3025
Jharkhand					
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Jamshedpur	NR	Fine	4000	4400	4200
		Medium	3000	3600	3300
Lohardaga	NR	Common	1700	1900	1840
		Fine	3000	3200	3100
		Medium	2000	2200	2140
Ranchi	NR	Coarse	1950	2400	2200

		Fine	3500	6000	3600
		Medium	2500	2900	2600
Karnataka					
Bangalore	2287	Medium	3500	4100	3800
Kolar	12	Fine	4400	4500	4433
Kerala					
Aroor	0.2	Basumathi	7000	7200	7100
		IR-8	2700	2900	2800
		Jaya	3300	3500	3400
		Other	3200	3400	3300
Thodupuzha	70	IR-8	2800	2900	2900
		Mataa Parboiled	3700	3800	3800
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	13	1009 Kar	2100	4800	3000
Murud	3	Other	2500	3500	3000
Meghalaya					
Shillong	1	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.5	Other	2200	2500	2500
Nilagiri	12	Other	2200	2400	2300
Rahama	1.7	Other	2000	3500	2450
Uttar Pradesh					
Ballia	60	III	2030	2200	2075
Buland Shahr	3	III	NR	NR	2250
Etah	6	Other	2200	2250	2240
Farukhabad	4	III	NR	NR	2250
Firozabad	8	III	NR	NR	2250
Gazipur	49	III	2070	2130	2100
Gonda	172	III	1950	2100	2010
Gulavati	1.5	III	NR	NR	2300
Hapur	60	III	NR	NR	2270
Jaunpur	220	Coarse	2200	2220	2210
Kanpur(Grain)	740	III	NR	NR	2150
Khairagarh	6	III	NR	NR	2240
Lakhimpur	12	Other	2350	2450	2390
Mainpuri	61	Coarse	NR	NR	2260
Mathura	62	III	NR	NR	2320
Mirzapur	6.5	Other	1960	2050	1985
Naugarh	14.5	III	2080	2150	2115
Raibareilly	7	Other	2080	2150	2100
Sirsa	15	III	NR	NR	2250
Yusufpur	25	III	2070	2140	2100
West Bengal					
Barasat	60	Masuri	2300	2400	2350
		Other	2500	2600	2550
Baruipur(Canning)	5	Common	2700	2900	2800

		Super Fine	3600	3800	3700
Coochbehar	45	Coarse	2350	2450	2400
Ghatal	24	Fine	2300	2400	2350
		Masuri	2200	2280	2240
Haldibari	5	Fine	2200	2400	2300
Islampur	4	Other	2350	2450	2400
Kaliaganj	20	Other	2650	2750	2700
Mathabhanga	100	Common	2400	2500	2450
Mekhliganj	14	Common	2300	2400	2400
Pundibari	13.5	Coarse	2300	2400	2350
Raiganj	8	Other	2700	2800	2750
Ramkrishanpur(Howrah)	22.7	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2200	2400	2300
Sheoraphuly	9	Ratnachudi (718 5- 749)	2700	2900	2800
Uluberia	5.5	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2150	2300	2250

(Arrivals and Prices in Rs/Qtl)

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