

Domestic Market Highlights:

As per market sources, Paddy (1509) arrival in Hathras Mandi is around 1000 bags and modal price is at Rs.1841/quintal whereas in Taraori Mandi price is around Rs.1725/quintal. New hybrid parmal paddy arrival in kaithal Mandi of Haryana is around 100 bags at Rs.1260/quintal.

MY 2016/17 rice production unchanged at 105 MMT, based on timely planting and sufficient monsoon rains during the critical planting period (July-Mid-August). Based on the MoA Forth Advance Estimate, MY 2015/16 rice production is forecast higher to 104.3 MMT derived from 43.4 million hectares due to strong yields based on the latest information from the crop cutting experiments.

Indian FOB for 1121 steam in the month of August moved down from last month and currently is in the range of USD 850-855/MT which is down by around 6.30% from last month price of 910USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 907/MT to 862\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 860-862/MT which is down by 5% from last month FOB of USD 907/MT.

IR-64 5% broken parboiled rice price is around 2150-2180/quintal which is Ex-factory price of Kolkata.

The total sown area as on 2nd September, 2016 as per reports received from States, stands at 1033.99 lakh hectares as compared to 997.11 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 372.95 lakh ha which is 2.34% up from last year acreage of 364.43 lakh hectares.

Paddy sowing in top producing states are on its peak, paddy acreage as on 2 September in U.P was 59.55 lakh hectares which is up by 0.54% from last year this time area of 59.23 lakh hectares whereas in West Bengal and Odisha and is also up by 9.77%, 2.3% respectively.

Total Rice exported from India in the third week of August was 267584.14 tons out of which basmati rice contribute 15.39%, and non-basmati rice is 84.60% in this period with quantity of around 41192.07 tons and 226393.06 tons respectively as per latest data extract from IBIS.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 22-28, 2016 totaled 120,462 metric tons, up 42,051 metric tons from the previous week and up 45,476 metric tons from the four-week moving average of 74,986 metric tons. Rice exports from January 1 – August 28, 2016 totaled 2,361,578 metric tons, down 13 percent from the same period last year.

The Thai government recently approved the sale of 755,000 tons of rice stocks to 11 winning bidders for a combined 7.2 billion baht. Of the 755,000 tons approved, 702,615 are for human consumption and 52,397 are for industrial use. Thailand will vie to sell more rice to the Philippines and to Indonesia after winning a bid last month to supply 100,000 tons of 25% white rice to the Philippines at US\$424.85 a tons. The Philippine delivery is scheduled for September and October. Vietnam also won a bid to supply 150,000 tons at the same price. The government currently controls less than 9 million tons in state stocks, a sharp drop from 18.7 million tons accumulated through various rice-pledging schemes during 2011-14. The government remains confident about disposing of all state rice stocks next year.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets : (in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Assam					
Howly	28	Common	1250	1360	1350
		Paddy fine	1625	1650	1625
Silapathar	7.5	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Bhatgaon	12	Common	1200	1250	1225
		Paddy	1200	1250	1225
Lohandiguda	65.7	Paddy fine	1411	1425	1418
Sarsiwan	3	Common	1200	1250	1225
		Paddy	1200	1250	1225
Surajpur	500	I.R. 36	1460	1460	1460
Takhatpur	5.1	Paddy	1350	1350	1350
Gujarat					
Kadi	3.5	Other	1400	1650	1525
Thasara	NR	Paddy	1400	1600	1500
Thasara(Dokar)	NR	Paddy	1400	1600	1500
Haryana					
Ganaur	1.5	Other	1801	1801	1801
Jharkhand					
Chakulia	NR	I.R. 36	1260	1360	1310
		Paddy Coarse	1170	1250	1220
Gumla	NR	Other	1200	1300	1250
Lohardaga	26	Paddy fine	1360	1580	1500
		Paddy Medium	1255	1495	1480
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	3	Other	1450	1650	1550
Madhya Pradesh					
Gorakhpur	4.6	Other	1471	1471	1471
Maharashtra					
Akole	6	Other	1500	2200	1650
Orissa					
Bhadrak	120	1001	1380	1470	1470
Bonai	0.5	Other	1470	1500	1470
Jajpur	43	Other	1450	1470	1470
Kamakhyanagar	NR	1001	1410	1470	1410
Karanjia	4.5	Other	1470	1470	1470

Nawarangpur	16	Paddy Coarse	1410	1410	1410
Pondicherry					
Karaikal	NR	ADT 36	1500	1500	1500
		ADT 39	1333	1450	1392
		ADT 43	1500	1500	1500
		B P T	2333	2417	2375
		Other	1333	1450	1392
		Pommani	1333	1416	1375
		TKM 9	1300	1300	1300
		White Ponni	2333	2417	2375
Rajasthan					
Kota	6	Other	1450	1795	1700
Tamil Nadu					
Ambasamudram	7	AST 16	1400	1600	1510
Ammoor	246	ADT 37	1036	1525	1519
		Super Ponni	1265	1577	1572
Aruppukottai	NR	Culture	1420	1490	1470
Arur	NR	Paddy	1450	1650	1500
Avalurpet	90	Other	1609	1732	1621
		Ponni	1609	1732	1621
Gingee	150	ADT 37	1467	1639	1553
		ADT 43	1400	1492	1446
		B P T	1467	1587	1527
		Other	1400	1803	1602
		Ponni	1840	2529	2185
		TKM 9	1267	1377	1322
Gudiyatham	12.63	ADT 43	1470	1480	1475
Kalavai	22.32	Super Ponni	1414	1472	1471
Kamuthi	NR	ADT 36	1475	1550	1500
Karur	NR	Other	1460	1500	1480
Lalgudi	NR	Other	1470	1520	1500
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Maduranthagam	NR	ADT 37	1260	1350	1300
		ADT 43	1320	1400	1370
Manachanallur	NR	Other	1470	1520	1500
Manapparai	NR	Other	1470	1520	1500
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Palani	NR	ADT 39	1300	1500	1470
Pattukottai	NR	B P T	1500	1700	1600
Rajapalayam	NR	Super Ponni	1600	2000	1800
Sangarapuram	75	Ponni	2276	2276	2276
Sankarankovil	NR	ADT 36	1400	1550	1500
Thanjavur	NR	B P T	1600	1800	1700
Thenkasi	NR	AST 16	1000	1600	1450

Thirumangalam	NR	ADT 43	1400	1500	1450
		Ponni	1700	1900	1800
Tindivanam	0.2	Other	1186	1186	1186
Usilampatty	NR	ADT 43	1450	1650	1550
		Co. 43	1450	1650	1550
		Ponni	1600	1800	1700
Villupuram	11.7	ADT 37	1302	1377	1346
		B P T	1653	1653	1653
		Other	1225	1425	1386
		Sinna Ponni	1265	1278	1273
		TKM 9	1252	1292	1266
		White Car	1300	1377	1346
Telangana					
Narsapur	NR	MTU-1010	1400	1500	1450
Tripura					
Taliamura	1.5	Masuri	1240	1260	1250
Uttar Pradesh					
Aligarh	50	Basumathi	1900	2000	1950
Anandnagar	10	Other	1320	1600	1430
Bahraich	116.5	Paddy	1385	1410	1400
Basti	40	Paddy Coarse	NR	NR	1370
Devariya	75	Paddy Coarse	1470	1490	1480
Faizabad	45	Paddy Coarse	1385	1420	1400
Lalganj	5	Common	1550	1600	1580
Pilibhit	48	Other	1200	1240	1220
Uttarakhand					
Gadarpur	780	Other	1125	1125	1125
Rudrapur	22.5	Other	1500	1600	1550
West Bengal					
Bankura Sadar	11	Common	1350	1390	1370
Dinhata	10	Common	1150	1325	1250
Ghatal	13	I.R. 36	1400	1450	1430
		Masuri	1320	1380	1350
Haldibari	4	Common	1150	1250	1200
Indus(Bankura Sadar)	115	I.R. 36	1450	1550	1500
Jiaganj	5	I.R. 36	1220	1250	1240
Kalipur	95	I.R. 36	1480	1520	1500
		Swarna Masuri (OLD)	1460	1500	1480
Kandi	16	Other	1300	1400	1350
Mathabhanga	10	Common	1250	1350	1300
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur)	18	Common	1260	1300	1280

E)					
		Fine	1430	1470	1450

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	12.6	Common	2100	2300	2200
		Fine	2450	2700	2550
Dibrugarh	11	Other	2000	2900	2450
Goalpara	31.8	Common	1900	2130	2110
		Fine	3500	4500	4000
Howly	87	Broken Rice	1750	1950	1850
		Common	2000	2400	2100
		Fine	2500	3200	2700
		Super Fine	5200	5700	5500
Karimganj	30	Common	2150	2200	2200
North Lakhimpur	11	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	77	Common	2060	2400	2230
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	7	Fine	2500	3500	3000
		Medium	2100	2300	2200
Jharkhand					
Chaibasa	NR	Coarse	2000	2200	2100
		Medium	2200	2400	2300
Daltenganj	NR	Other	2170	2400	2360
Gumla	NR	Other	2600	3800	3200
Jamshedpur	NR	Fine	4300	4700	4600
		Medium	2300	2800	2500
Lohardaga	22	Common	1700	1900	1840
		Fine	3000	3200	3100
		Medium	2000	2200	2140
Ranchi	NR	Coarse	1950	2400	2200
		Fine	3500	6000	3600
		Medium	2500	2900	2600
Saraikela	NR	Medium	2350	2600	2480
Karnataka					

Malur	1	Sona	3500	5000	3850
Kerala					
Aroor	0.2	Basumathi	7000	7200	7100
		IR-8	2700	2900	2800
		Jaya	3100	3300	3200
		Other	3200	3400	3300
Chengannur	7.5	IR-8	2300	2600	2400
		Jaya	3000	3500	3200
Cherthala	10	IR-8	2650	2750	2700
		Jaya	2850	3000	2900
		Other	3250	3350	3300
Manjeri	290	Other	3000	3900	3200
Thodupuzha	70	IR-8	2800	2900	2900
		Mataa Parboiled	3700	3800	3800
Maharashtra					
Kolhapur(Laxmipuri)	12	1009 Kar	2100	4800	3000
Palghar	8	1009 Kar	2575	2575	2575
Orissa					
Bonai	0.4	Other	2200	2500	2500
Jajpur	22	Other	1800	2400	2000
Karanjia	6	Common	2600	2800	2700
		Other	2400	2600	2500
Tripura					
Melaghar	2.5	Coarse	2600	2700	2650
		Fine	3000	3100	3050
		Masuri	2700	2800	2750
Taliamura	35	Masuri	2700	2900	2800
Uttar Pradesh					
Aligarh	85	III	2410	2450	2430
Amroha	8	III	NR	NR	2440
Anandnagar	35	Other	1950	2450	2120
Azamgarh	160	III	2200	2250	2220
Badayoun	1	Other	2260	2350	2310
Bahraich	117	III	2180	2210	2195
Ballia	40	III	2030	2200	2085
Banda	11	III	NR	NR	2280
Bareilly	32.5	Coarse	NR	NR	2375
Basti	90.5	III	NR	NR	2090
Devariya	90	III	2250	2270	2260
Etawah	70	III	NR	NR	2260
Faizabad	140	III	2300	2350	2325
Fatehpur	12	III	2200	2300	2255
Firozabad	6	III	NR	NR	2270
Gazipur	55	III	2070	2110	2090
Ghaziabad	80	III	NR	NR	2350
Jasvantnagar	140	III	NR	NR	2265
Jaunpur	200	Coarse	2130	2160	2150
Khairagarh	8	III	NR	NR	2220

Lalganj	10	III	1990	2020	2010
Mainpuri	54	Coarse	NR	NR	2250
Meerut	18	III	NR	NR	2350
Mirzapur	7.5	Other	1970	2050	1995
Muradabad	12	andra Sanna	NR	NR	2430
Pilibhit	300	Coarse	2215	2255	2235
Pukhrayan	11	III	NR	NR	2215
Raibareilly	7.5	Other	2075	2125	2090
Rampur	36	Other	NR	NR	2475
Robertsganj	7.5	III	NR	NR	1985
Rura	4.8	III	NR	NR	2190
Sardhana	1	III	NR	NR	2310
Shahganj	NR	III	2070	2140	2100
Yusufpur	15	III	2070	2130	2100
Uttarakhand					
Bazpur	2000	Common	1950	1950	1950
Gadarpur	4243	Other	2000	2240	2120
West Bengal					
Asansol	133	Fine	2500	2650	2600
Bankura Sadar	12	Common	2240	2300	2270
Barasat	55	Masuri	2300	2400	2350
		Other	2500	2600	2550
Champadanga	16	Ratnachudi (718 5-749)	2600	2800	2700
Coochbehar	45	Coarse	2350	2450	2400
Dinhata	20	Common	2100	2400	2250
Durgapur	132	Fine	2500	2650	2600
Ghatal	23	Fine	2330	2400	2360
		Masuri	2220	2280	2260
Haldibari	6	Fine	2200	2400	2300
Indus(Bankura Sadar)	70	Other	2450	2550	2500
Islampur	4	Other	2400	2500	2450
Jiaganj	11	Fine	2300	2320	2310
Kaliaganj	15	Other	2670	2750	2700
Kalipur	80	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2200	2300	2250
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	7.5	Other	2400	3000	2700
Kolaghat	20	Common	2350	2500	2450
		Fine	2550	2700	2650
Mathabhanga	110	Common	2400	2500	2450
Mekhliganj	14.5	Common	2300	2400	2350
Pundibari	12.5	Coarse	2300	2400	2350

Purulia	18	Other	2380	2400	2380
Raiganj	9	Other	2650	2750	2700
Siliguri	85	Other	2400	2800	2600
Tamluk (Medinipur E)	20	Common	2350	2500	2450
		Fine	2550	2700	2650
Uluberia	5.8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2150	2300	2250

(Arrivals and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.