

Domestic Market Highlights:

As per market sources, 1121 raw price as on 10 Sept, 2016 is Rs.5000-5100/quintal and Steam and sella (1121) are Rs. 4950 and Rs.3950/quintal. In Non-basmati rice price, Sharbati rice steam is hover in the range of Rs.36-3700/quintal and sugandha steam is in Rs.3850-3900/quintal.

MY 2016/17 rice production unchanged at 105 MMT, based on timely planting and sufficient monsoon rains during the critical planting period (July-Mid-August). Based on the MoA Forth Advance Estimate, MY 2015/16 rice production is forecast higher to 104.3 MMT derived from 43.4 million hectares due to strong yields based on the latest information from the crop cutting experiments.

Indian FOB for 1121 steam in the month of August moved down from last month and currently is in the range of USD 850-855/MT which is down by around 6.30% from last month price of 910USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 907/MT to 862\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 860-862/MT which is down by 5% from last month FOB of USD 907/MT.

IR-64 5 % broken parboiled rice price is around 2150-2180/quintal which is Ex-factory price of Kolkata.

The total sown area as on 2nd September, 2016 as per reports received from States, stands at 1033.99 lakh hectares as compared to 997.11 lakh hectares at this time last year. It is reported that rice has been sown/transplanted in 372.95 lakh ha which is 2.34% up from last year acreage of 364.43 lakh hectares.

Paddy sowing in top producing states are on its peak, paddy acreage as on 2 September in U.P was 59.55 lakh hectares which is up by 0.54% from last year this time area of 59.23 lakh hectares whereas in West Bengal and Odisha and is also up by 9.77%, 2.3% respectively.

Total Rice exported from India in the third week of August was 267584.14 tons out of which basmati rice contribute 15.39%, and non-basmati rice is 84.60% in this period with quantity of around 41192.07 tons and 226393.06 tons respectively as per latest data extract from IBIS.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 22-28, 2016 totaled 120,462 metric tons, up 42,051 metric tons from the previous week and up 45,476 metric tons from the four-week moving average of 74,986 metric tons. Rice exports from January 1 – August 28, 2016 totaled 2,361,578 metric tons, down 13 percent from the same period last year.

The Thai government recently approved the sale of 755,000 tons of rice stocks to 11 winning bidders for a combined 7.2 billion baht. Of the 755,000 tons approved, 702,615 are for human consumption and 52,397 are for industrial use. Thailand will vie to sell more rice to the Philippines and to Indonesia after winning a bid last month to supply 100,000 tons of 25% white rice to the Philippines at US\$424.85 a tons. The Philippine delivery is scheduled for September and October. Vietnam also won a bid to supply 150,000 tons at the same price. The government currently controls less than 9 million tons in state stocks, a sharp drop from 18.7 million tons accumulated through various rice-pledging schemes during 2011-14. The government remains confident about disposing of all state rice stocks next year.

Philippines, one of the world's top rice buyers, is planning to import an additional 750,000 tons of rice to secure the country's supplies of the grain staple through 2017. The immediate volume to be purchased will be the 250,000 tons that the government announced earlier, followed by another tranche of 250,000 tons.

Vietnam's rice exports could fall 27% in 2016 from last year to 4.75 million tons, the lowest since 2008, lack of demand from key markets in Asia and Africa, along with Thailand's sales from state stockpiles would be major reason for the fall.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets : (in Rs. /Quintal)
Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Allagadda	NR	Paddy	1250	1650	1400
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Chipurupalli	NR	1001	1410	1450	1440
Kurupam	NR	1001	1410	1410	1410
Proddatur	NR	Masuri	1700	1900	1800
Srikalahasti	NR	ADT 37	1133	1266	1200
		B P T	1866	2200	2066
Thottambedu	0.1	Paddy Coarse	1330	1460	1400
Vuyyur	NR	B P T	1450	1575	1500
		MTU-2077	1410	1460	1430
Chattisgarh					
Arang	1.2	Paddy Medium	1200	1200	1200
Devda	185.5	Paddy fine	1411	1425	1418
Kawardha	1.7	I.R. 36	1541	1541	1541
		Other	1541	1541	1541
Pendraroad	5	Paddy	1200	1200	1200
Gujarat					
Dahod	19.2	Paddy Coarse	1240	1270	1250
		Paddy fine	1600	1700	1650
Gogamba	NR	Other	1450	1500	1475
Gogamba(Similiya)	NR	Other	1450	1500	1475
Kadi	3.1	Other	1450	1655	1525
Jharkhand					
Gumla	NR	Other	1100	1200	1150
Lohardaga	20	Paddy fine	1380	1600	1520
		Paddy Medium	1260	1490	1475
Karnataka					
Chamaraj Nagar	20	Paddy Medium	1400	1500	1400
Madhya Pradesh					
Bichhiya	56.88	Other	1475	1475	1475

Lalbarra	NR	Other	1470	1470	1470
Praswada	6	Common	1470	1500	1480
Orissa					
Bonai	0.5	Other	1470	1500	1470
Jajpur	59	Other	1450	1470	1470
Karanjia	3.5	Other	1470	1470	1470
Kendupatna	2	Other	1470	1470	1470
Punjab					
Rajpura	1.8	Other	1400	1400	1400
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Cumbum	NR	Other	1480	1560	1520
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Rajapalayam	NR	Super Ponni	1600	2000	1800
Rajasingamangalam	NR	ADT 36	1300	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	ADT 36	1400	1550	1500
Theni	NR	Other	1480	1560	1520
Thenkasi	NR	AST 16	1000	1600	1450
Thirumangalam	NR	ADT 43	1400	1500	1450
		Ponni	1700	1900	1800
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1450	1650	1550
		Co. 43	1450	1650	1550
		Ponni	1600	1800	1700
Vadaseri	NR	AST 16	1400	1600	1500
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Banswada	NR	MTU-1010	1410	1450	1450
Bodhan	18	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
			1510	1510	1510
Chandur(Mungodu)	NR	1001	1510	1510	1510
		I.R. 64	1450	1450	1450

Charla	NR	1001	1380	1410	1410
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	1001	1510	1510	1510
Devarkonda(Dindi)	NR	1001	1510	1510	1510
Devarkonda(Mallepalli)	NR	1001	1510	1510	1510
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1450	1450	1450
Enkoor	NR	1001	1300	1400	1320
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1450	1450	1450
Gollapally	NR	MTU-1010	1450	1450	1450
Halia	NR	1001	1510	1510	1510
Husnabad	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	1001	1450	1450	1450
Kesamudram	NR	Samba Masuri	2157	2293	2181
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	NR	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-	1450	1450	1450

		1010			
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	2115	2325	2215
Nidamanoor	NR	B P T	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1510	1510	1510
Ramayampet	NR	MTU-1010	1410	1450	1430
Sarangapur	NR	MTU-1010	1510	1510	1510
Shadnagar	NR	Hansa	1340	1450	1350
Siddipet	2	I.R. 64	1400	1400	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Vemulawada	NR	Other	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	12	1001	1390	1410	1400
Yellareddy	NR	MTU-1010	1410	1450	1450
Tripura					
Chowmanu	0.12	Swarna Masuri (New)	1550	1650	1600
Uttar Pradesh					
Faizabad	40	Paddy Coarse	1380	1420	1400
Naugarh	3	Paddy Coarse	1270	1330	1300
West Bengal					
Baxirhat	210	Swarna Masuri (OLD)	1250	1350	1300

Burdwan	462	Common	1526	1554	1540
		Fine	1520	1550	1535
Guskara(Burdwan)	180	Fine	1516	1544	1530
Katwa	45	Other	1516	1544	1530
Memari	176	Common	1520	1560	1540
		Fine	1510	1560	1530
Nadia	10	Fine	1820	1850	1835
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Assam					
Dibrugarh	8.8	Other	2000	2900	2450
North Lakhimpur	14.1	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Dahod	59.4	Coarse	4000	4200	4100
Jambusar	NR	Other	2700	3400	3100
Jambusar(Kaavi)	NR	Other	2500	3200	2800
Jharkhand					
Chaibasa	NR	Coarse	2000	2200	2100
		Medium	2200	2400	2300
Daltenganj	NR	Other	2180	2400	2370
Gadhwah	NR	Other	2250	3000	2600
Gumla	NR	Other	2600	3600	3100
Jamshedpur	NR	Fine	4100	4350	4250
		Medium	2600	3100	2900
Lohardaga	15	Common	1750	1930	1830
		Fine	3000	3200	3150
		Medium	2000	2200	2160
Kerala					
Aroor	0.2	Basumathi	7000	7200	7100
		IR-8	2700	2900	2800
		Jaya	3100	3300	3200
		Other	3000	3200	3100

Chengannur	10	IR-8	2200	2500	2300
		Jaya	3000	3500	3200
Maharashtra					
Kolhapur(Laxmipuri)	12	1009 Kar	2100	4800	3000
Orissa					
Bonai	0.5	Other	2200	2500	2500
Jajpur	20	Other	1800	2400	2000
Junagarh	57.83	Other	2100	2200	2100
Kalahandi(Dharamagarh)	58.73	Other	2100	2200	2100
Karanja	6.5	Common	2600	2800	2700
		Other	2400	2600	2500
Kendupatna	16	Other	2100	2100	2100
Tripura					
Chowmanu	2.8	Sona Mansoori Non Basmati	2500	2600	2550
Uttar Pradesh					
Faizabad	150	III	2300	2350	2320
Jaunpur	220	Coarse	2140	2160	2150
Muradabad	15	III	NR	NR	2420
Naugarh	12	III	2080	2140	2110
West Bengal					
Baxirhat	225	Common	2300	2500	2400
Burdwan	306	Common	2100	2180	2150
		Fine	2200	2280	2250
Diamond Harbour(South 24-pgs)	21	Common	2250	2350	2300
		Super Fine	3450	3550	3500
Guskara(Burdwan)	156	Fine	2300	2380	2350
Islampur	4	Other	2400	2500	2450
Karsiyang(Matigara)	7	Other	2400	3000	2700
Katwa	27.4	Other	2300	2400	2350
Memari	148	Common	2100	2180	2150
		Fine	2220	2300	2250
Nadia	50	Fine	3300	3400	3350
Raiganj	9	Other	2650	2750	2700
Sheoraphuly	9	Ratnachudi (718 5-749)	2700	2900	2800
Siliguri	90	Other	2400	2800	2600
Toofanganj	23	Other	2300	2500	2400

(Arrivals and Prices in Rs/Qtl)

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