

Domestic Market Highlights:

As per market sources, sugandha paddy arrival in Narela Mandi is around 1000 bags at Rs.1700-1725/quintal, sharbati paddy arrival is 2000 bags at Rs.1650-1700/quintal, 1509 paddy arrival is 12000 bags at Rs.1900-1970/quintal.

Parmal paddy arrival in Karnal Mandi is reported at 30000-35000 bags at Rs.1300-1430/quintal.

In Amritsar Mandi, PR paddy arrival is around 70000 bags at Rs.1000-1335/quintal while 1509 paddy arrival is 60000 bags at Rs.1550-1735/quintal.

Wholesale Prices for India as an average for 03rd week of September traded weak by 5.42% from last week. Prices are currently hovering at Rs.2790-2795 /quintal and 5.13% up from price of Rs.2660Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week due to lean season against normal domestic and overseas demand.

The total sown area as on 23th September, 2016 as per reports received from States, stands at 1067.53lakh hectare as compared to 1030.89 lakh hectare at this time last year and total normal area of 1062.50 lakh hectare. It is reported that rice has been sown/transplanted in 387.04 lakh hectare, up by 2.56% from last year till date acreage of 377.35 lakh hectares.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Total Rice exported from India in between 05th to 11th September was 138696.19 tons out of which basmati rice contribute 45.84%, and non-basmati rice is 54.15% in this period with quantity of around 63587.9 tons and 75108.29 tons respectively as per latest data extract from IBIS.

Indian FOB for 1121 steam in the month of August moved down from last month and currently is in the range of USD 850-855/MT which is down by around 6.30% from last month price of 910USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 907/MT to 862\$/MT, according to the UN's Food and

Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 860-862/MT which is down by 5% from last month FOB of USD 907/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 12- 18, 2016 totaled 91,958 metric tons, down 13,349 metric tons from the previous week and down 12,254 metric tons from the four-week moving average of 104,212 metric tons. Rice exports from January 1 – September 18, 2016 totaled 2,690,824 metric tons, down 11 percent from the same period last year.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Since January 2016, the Thai government has sold approximately 3.9 million metric tons from total tenders of 9.3 million metric tons. These sales consist of 3.5 million metric tons of food-grade rice, mainly for exports, and 0.4 million metric tons of non-food grade rice, mainly for feed use. Presently, the government is still holding rice stocks of around 8.4 million metric tons.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1590	1620	1600
Addanki	NR	B P T	2250	2300	2280
Akiveedu	NR	MTU-1010	1460	1510	1480
Alamuru	NR	Paddy	1410	1450	1410
Amadalavalasa	69.6	Paddy	1410	1450	1430
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1750	1750	1750
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1620	1660	1640
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2450	2550	2500
Bhimadole	NR	MTU-1010	1450	1500	1480
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bhimunipatnam	NR	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1430
Chirala	0.1	B P T	2300	2400	2350
Chodavaram	0.1	Samba Masuri	1750	1950	1850
Dharmavaram	NR	B P T	1250	1250	1250
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1410	1420	1410
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1430	1460	1450
Gudur	0.1	MTU-1010	1410	1480	1450
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Jaggayyapeta	NR	B P T	1400	1600	1500

Kakinada	NR	MTU-1010	1450	1470	1460
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1450	1450	1450
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1430	1470	1450
Kondapi	0.1	B P T	2000	2200	2100
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	2050	2250	2150
Malleswaram	NR	B P T	1880	1890	1885
		MTU-1010	1770	1780	1775
		NO. 2716	1780	1790	1785
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	2150	2250	2200
Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	1900	2000	1950
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2550	2630	2570
Palakole	NR	MTU-1010	1650	1760	1700
Palakonda	NR	Paddy	1410	1450	1430
Pamaru	NR	1001	1410	1450	1420
Parchur	NR	B P T	2100	2300	2250
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	21	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1490	1510	1500

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4100	4200	4150
Kandukur	0.1	B P T	4000	4200	4100
Kondapi	0.1	B P T	4000	4100	4050
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4120
Pamaru	NR	B P T	3900	4200	4100
Proddatur	NR	Masuri	3650	3800	3700
Tiruvuru	NR	Fine	3500	3700	3600
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Assam					
Bohorihat	4	Coarse	2600	2750	2700
Cachar	60	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	16	Common	2100	2300	2200
		Fine	2450	2700	2550
Dhing	115	Common	1800	2150	2000
		Fine	2600	3200	2850
Gauripur	34	Other	1600	3000	2500
Goalpara	27	Common	1900	2140	2120
		Fine	3500	4000	3850
Golaghat	7	Common	2100	2300	2200
Hailakandi	4	Common	2100	2250	2200
		Fine	2250	2900	2700
Lanka	20	Common	1800	2000	1900
P.O. Uparhali Guwahati	85	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8900
Gujarat					
Dahod	19	Coarse	4000	4200	4100
Jambusar	NR	Other	2500	3400	2900
Jambusar(Kaavi)	16	Other	3000	3400	3200
Tarapur	0.05	Other	2000	2875	2875
Jharkhand					
Bokaro (Chas)	NR	Other	2165	2450	2275
Koderma	27	Fine	3500	3700	3600
		Medium	2500	2700	2600
		Motta (Coarse) Boiled	1800	2000	1900
Lohardaga	NR	Common	1800	2000	1900
		Fine	3000	3200	3100
		Medium	2200	2400	2300

Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	1950	2350	2150
		Fine	3300	6000	3540
		Medium	2400	2900	2520
Kerala					
Aroor	0.1	Basumathi	7300	7500	7400
		IR-8	2500	2700	2600
		Jaya	3000	3200	3100
		Other	3100	3300	3200
Chengannur	6.5	IR-8	2400	2800	2500
		Jaya	3000	3500	3200
Cherthala	8	IR-8	2250	2350	2300
		Jaya	3000	3100	3050
		Other	3450	3600	3500
Ernakulam	NR	Jaya	3200	3500	3500
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	3400	1009 Kar	2200	3500	2800
Kolhapur(Laxmipuri)	12	1009 Kar	2100	5000	3200
Murud	3	Other	2500	3500	3000
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Bonai	0.5	Other	2200	2500	2500
Nimapara	4.5	Other	2000	2200	2100
Tripura					
Taliamura	40	Masuri	2700	2900	2800
Uttar Pradesh					
Aligarh	85	III	2420	2460	2440
Allahabad	130	Other	NR	NR	2250
Amroha	15	III	NR	NR	2390
Ballia	70	III	2025	2150	2070
Balrampur	15	Other	2000	2035	2015
Banda	12.5	III	NR	NR	2265
Billsadda	800	Other	2220	2260	2240
Bilsi	80	Other	2250	2350	2300
Buland Shahr	4.5	III	NR	NR	2240
Dadri	45	III	NR	NR	2260
Fatehpur	12.5	III	2200	2275	2235
Ganjdudwara	6	III	2240	2280	2260
Gorakhpur	220	III	2160	2220	2190
Jasra	15	III	NR	NR	2350
Jaunpur	170	Coarse	2050	2110	2080
Jhijhank	18.5	III	NR	NR	2260
Kanpur(Grain)	850	III	NR	NR	2140
Lakhimpur	15	Other	2300	2400	2360

Mainpuri	64	Coarse	NR	NR	2250
Mirzapur	7.5	Other	2155	2200	2180
Muradabad	12	III	NR	NR	2390
Pilibhit	950	Coarse	2220	2250	2235
Pukhrayan	11.5	III	NR	NR	2180
Raibareilly	10	Other	1990	2015	2000
Rampur	25	Other	NR	NR	2520
Robertsganj	5	III	NR	NR	2160
Saharanpur	60	III	NR	NR	2270
Shahganj	NR	III	2100	2150	2120
Uttrakhand					
Bazpur	3710	Common	1800	1800	1800
		Other	1995	2300	2135
Gadarpur	1430	Other	2050	2280	2165
West Bengal					
Darjeeling	3.5	Parimal (New)	2800	3000	2900
Gajol	43	Fine	3000	3200	3100
		H.Y.V.	2600	2800	2700
		Other	2300	2400	2350
Garbeta(Medinipur)	27	Fine	2550	2650	2600
Islampur	10	Other	2550	2650	2600
Jhargram	26	Common	2300	2400	2350
		Fine	2600	2700	2650
		Super Fine	3200	3300	3250
Jiaganj	11	Fine	2300	2320	2310
Kaliaganj	13	Other	2700	2800	2750
Lalbagh	11	Other	2300	2320	2310
Nadia	50	Fine	3300	3400	3350
Purulia	30	Other	2350	2360	2360

(Arrivals and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.