

Domestic Market Highlights:

Indian FOB for 1121 steam in the month of September moved down from last month and currently is in the range of USD 800-802/MT which is down by around 5.91% from last month price of 851.9USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 836-840/MT which is down by 3.07% from last month FOB of USD 862.5/MT.

On average wholesale prices of non-basmati rice for India in September was frail by 0.47% from last month and is currently hovering at Rs.2860-2865/quintal and 5.56% up from price of Rs.2708Quintal during corresponding period last year. Agriwatch expects non-basmati rice market to move range bound with some weak tone in coming week due to expectation of new arrival in the market.

India's rice stocks in the central pool as on September 1, 2016 stood at around 19.73 million tons up by about 12.70% from around 17.51 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 19% from around 24 million tons recorded on August-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

The total sown area as on 23th September, 2016 as per reports received from States, stands at 1067.53lakh hectare as compared to 1030.89 lakh hectare at this time last year and total normal area of 1062.50 lakh hectare. It is reported that rice has been sown/transplanted in 387.04 lakh hectare, up by 2.56% from last year till date acreage of 377.35 lakh hectares.

As per 1st Advance Estimates for 2016-17, area coverage under all Kharif crops taken together has been 1060.81 lakh hectares at All India level as compared to 1052.16 lakh hectares during last year. — Area coverage under Rice is lower by 2.6 lakh hectares than its area coverage of 395.35 lakh hectares during 2015-16.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 12- 18, 2016 totaled 91,958 metric tons, down 13,349 metric tons from the previous week and down 12,254 metric tons from the four-week moving average of 104,212 metric tons. Rice exports from January 1 – September 18, 2016 totaled 2,690,824 metric tons, down 11 percent from the same period last year.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Thailand remained the world's second-largest rice exporter after India in the first eight months of this year, with exports down almost 11% last month, From January to August; Thailand shipped 6.06 million tonnes of rice, in August, exports fell 10.7% year-on-year but jumped 40% from the previous month as African buyers returned,. The largest markets during the period were Benin (11% of total volume), China (9%), Ivory Coast (8.4%), South Africa (6.2%) and Indonesia (5.8%).By comparison, India shipped 6.71 million tonnes in the same period. The third largest exporter was Vietnam, which shipped 3.12 million tonnes.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering

higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets :(inRs./Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2250	2300	2280
Akiveedu	NR	MTU-1010	1450	1510	1480
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Divi	0.1	B P T	1900	2000	1900
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Kalyandurg	NR	Sona	1500	1500	1500
Koilkunta	NR	B P T	1600	1800	1700
Kothavalasa	0.1	1001	1410	1450	1450
Macharla	0.1	B P T	2050	2250	2150
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Pathapatnam	NR	Paddy	1410	1450	1410
Penugonda	NR	MTU-1010	1500	1520	1510
Pidugurala(Palnadu)	NR	B P T	1800	2000	1900
Proddatur	NR	Masuri	1700	1900	1800
Rajampet	NR	ADT 37	1450	1550	1500
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	2133	2233	2200
Vuyyur	NR	B P T	1450	1650	1550
		MTU-2077	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Abhanpur	NR	Paddy	1400	1400	1400
Akaltara	2.4	Paddy Medium	1355	1355	1355
Amoda	1.4	Paddy fine	1250	1450	1350
Arang	NR	Paddy	1200	1200	1200

		Medium			
Bardewri	25	Paddy fine	1300	1400	1350
Charama	21	Other	1450	1450	1450
Gariyaband	5	I.R. 64	1355	1355	1355
Kasdol	6	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	3	Other	1450	1450	1450
Gujarat					
Dehgam	4	Other	1450	1725	1587
Dehgam(Rekhiyal)	NR	Other	1425	1625	1525
Kadi	4.9	Other	1400	1605	1500
S.Mandvi	1.36	Other	1250	1275	1262
Vyra	21.14	Other	1400	1495	1447
Haryana					
Ganaur	100	Other	1510	1971	1781
Karnataka					
Siddapur	6	Paddy	1750	1820	1820
Madhya Pradesh					
Balaghat	2.59	Common	1341	1451	1341
		Paddy fine	1680	2281	1781
Bichhiya	75.96	Other	1475	1475	1475
Lalbarra	NR	Other	1470	1470	1470
Nainpur	269.3	Common	1470	1470	1470
Praswada	4	Common	1470	1500	1480
Maharashtra					
Armori	9	Other	1600	1700	1650
Chimur	23	Other	2300	2400	2350
Savali	27	Other	2400	2450	2425
Orissa					
Bonai	0.5	Other	1470	1500	1470
Jajpur	52.9	Other	1450	1470	1470
Punjab					
Ajnala	889	Basmati 1509	1510	1741	1685
Ajnala (Sudhar)	370	Basmati 1509	1510	1741	1685
Amloh	6090	Other	1510	1510	1510
Amloh(Gobind Garh Mandi)	870	Other	1510	1510	1510
Banga (Kataria)	195	Other	1510	1510	1510
Bhikhiwind	293	Paddy	1510	1510	1510
Dhilwan	2993	Paddy	1510	1510	1510

Doraha	480	Paddy	1510	1510	1510
Jalandhar Cantt (Jamshedpur Dana Mandi)	136	Other	1510	1510	1510
Jalandhar Cantt.	97	Other	1510	1510	1510
Mullanpur	530	Paddy fine	1510	1510	1510
Mullanpur Dakha (Sawadi)	39	Other	1510	1510	1510
Pathankot (Kanwa)	10	Other	1500	1510	1505
Rajpura	7600	Paddy	1510	1510	1510
Sadiq	4699	Paddy	1515	1515	1515
Sahnewal	476	Paddy fine	1510	1510	1510
Sidhwan Bet	93	Other	1510	1510	1510
Tamil Nadu					
Cumbum	NR	Other	1500	1580	1540
Theni	NR	Other	1500	1580	1540
Vadaseri	13	AST 16	1400	1600	1500
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Banswada	NR	MTU-1010	1470	1510	1510
Birkur	NR	MTU-1010	1470	1510	1510
Bodhan	NR	MTU-1010	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	NR	1001	1380	1410	1410
Cherial	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	NR	I.R. 64	1400	1400	1400
Choutuppal	NR	I.R. 64	1510	1510	1510
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1450	1450	1450
Enkoor	NR	1001	1400	1400	1400
Gandhari	NR	MTU-1010	1510	1510	1510
Ghanpur	NR	MTU-1010	1470	1470	1470

Gollapally	NR	Paddy	1510	1510	1510
Halia	NR	1001	1510	1510	1510
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1365	1450	1400
Karimnagar	NR	I.R. 64	1400	1400	1400
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	1001	1450	1450	1450
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Kothagudem	NR	1001	1430	1470	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	17	Samba Masuri	1575	1750	1670
Neredcherla	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	1001	1450	1450	1450
		I.R. 64	1450	1450	1450
Pitlam	NR	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1510	1510	1510
Sarangapur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	1001	1400	1450	1410

Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1510	1510	1510
Vemulawada	NR	1001	1450	1450	1450
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1380	1460	1420
Yellandu	12	1001	1380	1400	1390

(Arrivals and Prices in Rs/Qtl)
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Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Divi	0.1	B P T	3100	3200	3100
Nandyal	NR	Sona Fine	3900	4000	3950
Proddatur	NR	Masuri	3800	4000	3900
Assam					
Dibrugarh	8.9	Other	2000	2900	2450
North Lakhimpur	8.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Srirampur	90	Common	2600	3500	3000
Gujarat					
Jambusar	NR	Other	2800	3400	3100
Jambusar(Kaavi)	NR	Other	2800	3400	3100
Jharkhand					
Jamshedpur	NR	Fine	4200	4600	4400
		Medium	3000	3500	3200
Karnataka					
Chintamani	72	Broken Rice	1950	2200	2100
		Hansa	2400	2650	2500
		Sona	3800	5300	4400
Gulbarga	18	Broken Rice	1750	2350	2050

		Fine	3150	4250	3750
Maharashtra					
Kolhapur(Laxmipuri)	11	1009 Kar	2100	5000	3200
Sangli	29	Other	2000	6000	4500
Orissa					
Bonai	0.5	Other	2200	2500	2500
Tripura					
Melaghar	3	Coarse	2700	2800	2750
		Fine	3100	3200	3150
		Masuri	2900	3000	2950
Uttar Pradesh					
Aligarh	90	III	2430	2530	2470
Azamgarh	150	III	2125	2225	2185
Ballia	50	III	2050	2200	2125
Chandoli	8	Other	2135	2190	2160
Mirzapur	7	Other	2150	2210	2180
Muradabad	8	III	NR	NR	2400
Pilibhit	1300	Coarse	2220	2250	2235
Shahganj	12	III	1980	2050	2010
West Bengal					
Beldanga	45	Other	2400	2600	2500
Diamond Harbour(South 24-pgs)	21	Common	2250	2350	2300
		Super Fine	3350	3450	3400
Falakata	11	Common	2240	2340	2290
Haldibari	5	Fine	2200	2400	2300
Kasipur	1.2	Other	2300	2320	2300
Kolaghat	17	Common	2450	2600	2550
		Fine	2650	2800	2750
Raiganj	7	Other	2750	2850	2800
Sheoraphuly	8	Ratnachudi (718 5-749)	2775	2975	2875
Tamluk (Medinipur E)	18	Common	2450	2600	2550
		Fine	2650	2800	2750

(Arrivals and Prices in Rs/Qtl)

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