

Domestic Market Highlights:

As per market sources, arrival of 1121 paddy in Narela Mandi as on 31 Oct is 20000 bags at Rs.2300-2360/quintal, sugandh Paddy price is Rs.1950-1970/quintal and arrival is 5000 bags, 1509 paddy is at Rs.2100/quintal while sarbati paddy price is Rs.1750/quintal with 8000 bags of arrival.

As per market sources, Sugandh paddy arrival in Hapur Mandi of U.P is 7000 bags @ Rs. 1871/quintal, 1509 paddy arrival is 2000 bags @ Rs.2001/quintal, sarbati paddy arrival is around 1000 bags @ Rs. 1661/quintal, 1121 paddy arrival is 2000 bags @ Rs.2100/quintal and DP arrival is 500 bags with Rs.2100/quintal.

The procurement of paddy will end within a week in markets of the Amritsar district of Punjab. According to officials of the Punjab Mandi Board 2, 57,000 metric tonne (MT) paddy crop has arrived in markets of the district till date. Meanwhile, arrival of the Basmati 1121 is on its peak nowadays. As per the data, 8,700 MT Basmati varieties arrived in markets of the district till date. Basmati arrival in markets will continue till March.

Total Rice exported from India in the second week of October (9-16) was 105924.31 tons out of which basmati rice contribute 58.27%, and non-basmati rice is 41.72% in this period with quantity of around 61725.9 tons and 44198.4 tons respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi, UAE and Iraq. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra and Kakinada Port in coming months. Major non-basmati importers were U.A.E, South Africa and Benin.

India's rice stocks in the central pool as on October 1, 2016 stood at around 15.91 million tons up by about 6.56% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 19% from around 19.73 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Indian FOB for 1121 steam in the month of September moved down from last month and currently is in the range of USD 800-802/MT which is down by around 5.91% from last month price of 851.9 USD/T. Average basmati rice price decreased due to fall in buying interest which push the price in southward direction. Pakistani basmati price has also moved down from USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering

in the range of USD 836-840/MT which is down by 3.07% from last month FOB of USD 862.5/MT.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for October 10-16, 2016 totaled 82,104 metric tons, down 27,701 metric tons from the previous week and down 24,824 metric tons from the four-week moving average of 106,928 metric tons. Rice exports from January 1 – October 16, 2016 totaled 3,117,057 metric tons, down 9 percent from the same period last year.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Thailand remained the world's second-largest rice exporter after India in the first eight months of this year, with exports down almost 11% last month, From January to August; Thailand shipped 6.06 million tonnes of rice, in August, exports fell 10.7% year-on-year but jumped 40% from the previous month as African buyers returned,. The largest markets during the period were Benin (11% of total volume), China (9%), Ivory Coast (8.4%), South Africa (6.2%) and Indonesia (5.8%).By comparison, India shipped 6.71 million tonnes in the same period. The third largest exporter was Vietnam, which shipped 3.12 million tonnes.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Post revises the estimate of MY 2015/16 Indonesian paddy harvested area to 12.0 million hectares from the previous estimate of 11.8 million hectares. Thus, it is estimated that MY 2015/16 Indonesian paddy production will increase to 36.2 MMT compared to the previous estimate of 35.6 MMT of milled rice equivalent. Considering higher production estimates, Post expects MY2015/16 Indonesian rice imports will decline to 1.8 MMT compared to the initial estimate of 2.0 MMT.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1570	1590	1580
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	MTU-1010	1460	1520	1480
Allagadda	NR	Paddy	1400	1600	1500
Anaparthi	0.1	MTU-1010	1470	1510	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2500	2600	2550
Bobbili	34.8	MTU-1001	1510	1550	1530
Chilakaluripet	0.1	B P T	2400	2500	2450
Chipurupalli	NR	1001	1410	1450	1430
Chirala	0.1	B P T	2200	2300	2250
Chodavaram	0.1	Samba Masuri	1750	1850	1800
Darsi	0.1	B P T	2300	2380	2350
Gajapathinagaram	NR	1001	1410	1420	1410
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Hiramandalam	NR	Paddy	1410	1450	1410
Ipur	NR	B P T	2500	2600	2550
Jaggampet	NR	Swarna Masuri (OLD)	1410	1450	1410
Kakinada	NR	Swarna Masuri (New)	1470	1500	1480

Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1450	1450	1450
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1800	1700
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1450
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	2050	2250	2150
Mydukur	NR	Masuri	2000	2100	2050
Nagaram	NR	Paddy	1410	1450	1410
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1460	1490	1470
Ongole	0.1	B P T	2600	2650	2620
Palakole	NR	MTU-1010	1550	1580	1570
Palakonda	34.2	Paddy	1450	1510	1470
Parchur	NR	B P T	2100	2300	2200
Peddapuram	NR	Swarna Masuri (New)	1420	1500	1480
Penamaluru	NR	MTU-1010	1500	1600	1545
Pithapuram	NR	Paddy	1400	1450	1400
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Prattipadu	NR	MTU-1010	1470	1510	1470
		Swarna Masuri (New)	1470	1500	1480
Proddatur	NR	Masuri	1850	2000	1900
Pusapatirega	0.1	1001	1410	1460	1450
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	2300	2400	2350
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna	1450	1500	1470

		Masuri (OLD)			
Sattenapalli	0.1	B P T	2200	2400	2300
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1333	1533	1400
		B P T	2133	2400	2200
Sullurpet	0.1	MTU- 1010	1410	1450	1430
Tanuku	NR	MTU- 1010	1460	1490	1470
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1700	2000	1900
Vakadu	0.1	MTU- 1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Silapathar	57	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1400	1300
Kheragarh	NR	Paddy	1200	1400	1300
Kerala					
Kasargod	7	Other	1700	1800	1750
Orissa					
Bonai	0.6	Other	1470	1500	1470
Jajpur	16	Other	1410	1470	1470
Kamakhyanagar	NR	1001	1470	1470	1470
Karanja	2.5	Other	1470	1470	1470
Kendrapara(Marshaghai)	15	Other	1470	1510	1470
Punjab					
Adampur	95.9	Paddy	1510	1510	1510
Ajitwal	6887	Other	1510	1510	1510
Ajitwal (Dala)	935	Paddy fine	1510	1510	1510
Ajnala	2941	1121	1851	2301	2051
Ajnala (Sudhar)	3030	Basmati 1509	1955	2295	2011
Amloh	110	Other	1510	1510	1510
Anandpur Sahib	2050	Paddy fine	1510	1510	1510
Bhadaur(Sehna)	1100	Other	1510	1510	1510
Dhilwan	508	Paddy	1510	1510	1510

Dinanagar	700	1121	2000	2250	2150
		Paddy	1510	1510	1510
		Sarvati	1460	1650	1600
Doraha	5863	Paddy	1510	1510	1510
Jalandhar City(Faintan Ganj)	23	Other	1510	1510	1510
Khanna	3530	Paddy	1510	1510	1510
Malout	1685	Other	1510	1510	1510
Nawan Shahr(MandiRaho)	280	Other	1510	1510	1510
Nawanshahr	2694	Paddy	1510	1515	1510
Samana	4500	Paddy fine	1510	1510	1510
Samana(Gajewas)	100	Paddy fine	1510	1510	1510
Samana(Kakrala)	1600	Paddy fine	1510	1510	1510
Sidhwan Bet	5624	Other	1510	1510	1510
Sidhwan Bet (Lodhiwala)	550	Other	1510	1510	1510
Sri Har Gobindpur	52724	Other	1510	1510	1510
Sri Har Gobindpur(Harechowal)	5687	Other	1510	1510	1510
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Ammoor	109.35	ADT 37	1385	1588	1485
		Sona	1720	1905	1813
		Super Ponni	1461	1588	1525
Aruppukottai	NR	Culture	1540	1620	1590
Avalurpet	15	ADT 37	1585	1595	1585
		Other	1637	2119	1637
Gangavalli	0.1	Other	950	1000	975
Gingee	22.5	ADT 37	1467	1520	1494
		ADT 43	1333	1612	1473
		Other	1600	1772	1686
		Ponni	2400	2589	2495
		TKM 9	1200	1587	1394
Kalavai	84.21	ADT 37	1456	1538	1512
Karur	NR	Other	1500	1700	1600
Koradacheri	NR	B P T	2000	2550	2250
Kumbakonam	NR	B P T	1600	1800	1700
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Mannargudi	NR	B P T	2000	2550	2250

Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Pattukottai	NR	B P T	1600	1800	1700
Rajapalayam	NR	Super Ponni	2000	2400	2200
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sangarapuram	3	Ponni	1560	1681	1612
Sankarankovil	NR	ADT 36	1400	1550	1500
Thammampati	0.1	Other	1000	1100	1050
Thanjavur	NR	B P T	1642	1843	1759
Thenkasi	NR	AST 16	1000	1600	1450
Thirumangalam	NR	ADT 43	1250	1550	1500
		Ponni	1700	1900	1800
Thiryagadurgam	9.8	A. Ponni	1696	2292	2204
		ADT 37	1476	1476	1476
		Other	1680	2185	1680
		Paddy	1636	1696	1636
Thoothukudi	NR	ADT 36	1470	1480	1475
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruthuraipoondi	NR	B P T	2000	2550	2250
Tiruvonnainallur	9	ADT 37	1297	1359	1328
Ulundurpettai	7.5	ADT 37	1565	1593	1565
		ADT 39	1641	1671	1641
		B P T	1519	1519	1519
		Other	1572	1865	1729
		White Ponni	1729	1865	1729
Usilampatty	NR	ADT 43	1550	1650	1600
		Co. 43	1550	1650	1600
		Ponni	1700	1900	1800
Vaduvur	NR	B P T	2000	2550	2250
Vellore	13.5	ADT 37	1470	1533	1470
		Co. 43	1470	1547	1470
Villupuram	2	ADT 37	1457	1470	1466
		Other	1470	1497	1480
		TKM 9	1321	1425	1400
		White Car	1422	1462	1440
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	110	MTU-	1480	1500	1490

		1010			
Bhongir	32	I.R. 64	1300	1350	1320
Birkur	231	MTU-1010	1510	1510	1510
Bodhan	129.8	MTU-1010	1500	1510	1500
Charla	8.7	MTU-1010	1470	1510	1480
Chityal	43.7	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	12	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1450	1450	1450
Dharmaram	NR	Paddy	1470	1510	1470
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	20	I.R. 64	1470	1510	1470
Husnabad	19	MTU-1010	1470	1510	1510
Huzurnagar	NR	B P T	1510	1510	1510
Kataram	NR	Paddy	1470	1510	1470
Kesamudram	NR	Samba Masuri	1800	2200	2000
Kodad	NR	B P T	1510	1510	1510
		I.R. 64	1510	1510	1510
Kodakandal	NR	1001	1000	1100	1000
Manthani	NR	Paddy	1470	1470	1470
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1470	1470	1470
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sarangapur	NR	MTU-1010	1510	1510	1510

Siddipet	NR	B P T	1520	1520	1520
Sultanabad	NR	MTU-1010	1510	1510	1510
Venkateswarnagar	NR	MTU-1010	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1510	1510	1510
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	MTU-1010	1510	1510	1510
Uttar Pradesh					
Partaval	1200	Paddy Coarse	1410	1470	1445
West Bengal					
Garbeta(Medinipur)	75	Common	1340	1360	1350

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4200	4250	4220
Allagadda	NR	Sona	3100	3450	3200
Chirala	0.1	B P T	4100	4200	4150
Kadiri	NR	Sona	3900	3900	3900
Kondapi	0.1	B P T	4200	4400	4300
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	3900	4100	4000
Repalli	0.1	B P T	3800	4000	3900
Tiruvuru	NR	Fine	3500	3800	3700
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	16	Common	2200	2400	2300
		Fine	2600	2800	2700
Dibrugarh	8.1	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	55	Fine	2400	4000	4000
		Medium	2200	2300	2250
		Other	1600	1800	1750

Golaghat	10	Common	2100	2300	2200
Hailakandi	5	Common	2100	2250	2200
		Fine	2250	2900	2700
Karimganj	60	Common	2250	2450	2350
North Lakhimpur	8.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	73.5	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8900
Silapathar	49	Fine	2500	3500	3000
Jharkhand					
Bokaro (Chas)	NR	Other	2415	2764	2620
Daltenganj	NR	Other	2160	2400	2350
Kerala					
Chengannur	6.5	IR-8	2300	2800	2400
		Jaya	3000	3500	3200
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Bolangir	7	Other	2400	2500	2400
Bonai	0.6	Other	2200	2500	2500
Jeypore	3.4	Other	4000	4200	4100
Jeypore(Kotpad)	1.4	Other	4100	4300	4200
Karanja	4.8	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	12	Other	2200	2400	2300
Tusura	6	Other	2400	2500	2400
Uttar Pradesh					
Mirzapur	5	Other	2150	2220	2175
Partaval	30	III	2080	2145	2115
West Bengal					
Garbeta(Medinipur)	24	Fine	2450	2550	2500
Sheoraphuly	8	Ratnachudi (718 5-749)	2750	2950	2850

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(Arrivals and Prices in Rs/Qtl)