

Domestic Market Highlights:

As per market sources as on 11 November 2016, 1509 paddy arrival in Hapur (U.P) Mandi is 500 bags up by around 400 bags from prior day @ Rs.2101/quintal, sugandh paddy arrival is 1500 bags, higher by 1000 bags from last day @ Rs.1901/quintal and 1121 paddy arrival is 1000 bags, up by 500 bags at Rs. 2312/quintal.

As on 11 November 2016, 1121 paddy arrival in Amritsar Mandi is 60-70000 bags at Rs.2300-2400/quintal.

1121 paddy price in Dabra Mandi (M.P) is hover in the range of Rs.1900-2175/quintal where as in Kota Mandi (Rajasthan) it is in between Rs. 2150-2200/quintal

Indian FOB for 1121 steam in the month of October moved steady from last month and currently is in the range of USD 800-801/MT which is almost same from last month price of 802USD/T. Average basmati rice price steady even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year . Pakistani basmati price has also moved steady USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 820-825/MT which is down by 1.31% from last month FOB of USD 836/MT.

India's rice stocks in the central pool as on October 1, 2016 stood at around 16.56 million tons up by about 11% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 16% from around 20 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

India average wholesale rice prices have increases slightly in October- 2016 even with higher arrival and as higher production prospects. Average monthly wholesale rice prices in India stood at around Rs.2, 869.81 per quintal in October 2016, up about 0.30% from around Rs.2, 860.98 per quintal in September 2016, and up about 11% from around Rs.2, 588.8 per quintal a year ago.

As per latest report released by USDA, MY 2016/17 milled rice production at a record 106.5 million metric tons (MMT) on higher planted area and normal 2016 monsoon in the major growing states. Planting of rabi (winter planted) rice is also likely to be slightly higher than last year at 4 million hectare compared to 3.9 million hectare last year on improved availability of availability of irrigation water, particularly in south India.

Paddy procurement starts in Haryana and about 52.75 lakh tonnes of paddy has arrived in this season till 2nd November, which was 44.73 lakh tonnes during the same period last year. Procurement of paddy in Haryana started almost a week ahead of the official procurement commencement date of October 1. Government procurement agencies have procured about 49.54 lakh tonnes of paddy while nearly 3.2 lakh tonnes has been procured by millers and dealers. Karnal, Kurukshetra and Ambala districts were leading in paddy arrivals.

Among the food grains, the inflation for Cereals has increased to 7.23% from the previous month's level of 7.03%, Rice to 4.76% from the previous month's level of 4.08% and Wheat 7.27% from the previous month's level of 6.90%. The inflation for Pulses has decreased to 34.55% from the previous month's level of 35.76%.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

Thai rice export prices hovered around 13-month lows over the past week, attracting more African buyers and leading to dull trade in Vietnam. Currently Thai benchmark 5 percent broken rice prices hovered in between \$345-\$348 /Ton, free-on-board (FOB) basis, from \$345-\$350 /Ton a week ago when they hit their lowest in 13 months. As per market sources, the rainy season may also have an impact on rice prices, The recent rain will prompt farmers to harvest more rice as they fear that their rice will get spoiled and this might have an effect on rice prices. The fall in Thai rice prices has raised concerns among Vietnamese exporters of the grain, as their quotations for the 5 percent broken rice stood at \$350/Ton, FOB basis, against \$350-\$355 last week. Thai rice prices are falling and that could attract African buyers while Vietnam could not do anything because their rice stock has been built at an already high cost. As per trade sources, last week African buyers had already switched to rice offered by Thailand and Pakistan.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for October 24-30, 2016 totaled 102,618 metric tons, down 50,392 metric tons from the previous week and down 22,399 metric tons from the four-week moving

average of 125,017 metric tons. Rice exports from January 1 – October 30, 2016 totaled 3,425,042 metric tons, down 6 percent from the same period last year.

Thailand shipped 790,000 tons of rice overseas in September, a growth of 9.9% year-on-year, and lifting total exports of the grain for the first nine months of 2016 to 6.85 million tons. For the nine-month period, rice exports rose 3.7% in volume compared to the same period last year, but the value increased by only 1.6% to 108 billion baht. Exports of parboiled rice to African markets totaled 255,000 tons in September, up 103% from August. Benin was the largest buyer, taking 177,000 tons of parboiled rice. The export of white rice to African and Asian countries also rose by 22% in the month to 371,000 tons. However, exports of Jasmine fragrant rice dropped by 13% to 158,000 tons.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Paddy Prices in Various Markets					
Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1560	1580	1570
Addanki	NR	B P T	2350	2400	2380
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1400	1800	1600
Amadalavalasa	34.2	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470

Atmakur	NR	Sona Mahsuri	1800	1800	1800
Attili	NR	MTU-1010	1640	1660	1650
Bapatla	NR	B P T	2400	2500	2450
Bobbili	34.5	1001	1470	1490	1480
		MTU-1001	1550	1600	1580
Chilakaluripet	0.1	B P T	2400	2500	2450
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1470	1470	1470
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1700	1800	1700
Gajapathinagaram	NR	1001	1470	1480	1470
Gannavaram	NR	B P T	1500	1600	1550
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1400	1600	1500
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1450	1450	1450
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1750	1850	1800
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.1	MTU-1010	1410	1450	1430
Kurupam	17	1001	1470	1470	1470
Macharla	0.1	B P T	2050	2250	2150
Martur	NR	B P T	2300	2380	2350
Mydukur	NR	Masuri	2050	2150	2100
Mylavaram	0.1	B P T	1510	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Nandigama	0.1	B P T	1630	1650	1640
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1470	1510	1470
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1460	1490	1475

Ongole	0.1	B P T	2600	2650	2620
Palakole	NR	MTU-1010	1550	1580	1570
Palakonda	129	Paddy	1450	1510	1470
Parchur	NR	B P T	2100	2300	2200
Pathapatnam	176.8	Paddy	1470	1510	1470
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponduru	10	Paddy	1450	1510	1470
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	1800	2000	1900
Pusapatirega	0.1	1001	1470	1470	1470
Rajam	85.5	Paddy	1450	1510	1470
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	2400	2500	2450
Saluru	NR	1001	1470	1510	1490
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2050	2200	2100
Srikakulam	NR	1001	1410	1450	1410
Srikalahasti	NR	ADT 37	1333	1533	1400
		B P T	2133	2400	2200
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	0.1	ADT 37	1330	1400	1400
Tiruvuru	NR	Sona	1700	2000	1900
Undi	0.1	MTU-1010	1480	1520	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1410	1470	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Gauripur	16	Other	1200	1300	1260
Chattisgarh					
Baikunthpur	2	Other	1451	1451	1451
Kasdol	3	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Gujarat					
Dehgam	60.3	Other	1350	1485	1417
Matar	580	Masuri	1470	1520	1500
		Other	1480	1560	1520
Meghraj	NR	Other	900	1375	1375

Morva Hafad	10.3	Paddy	900	1275	1087
Haryana					
Ganaur	700	Other	2051	3001	2301
Jharkhand					
Godda	NR	Other	1480	1500	1490
Pakur	NR	Paddy Coarse	1300	1500	1400
Karnataka					
Honnali	12	Paddy Medium	1700	1700	1700
T. Narasipura	17	Paddy	1500	2000	1500
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	1	Other	1450	1650	1550
Madhya Pradesh					
Balaghat	14.42	Common	1231	1457	1370
		Paddy fine	1302	1390	1370
Orissa					
Bhanjanagar	0.1	Common	1470	1510	1480
Bonai	0.8	Other	1470	1510	1470
Jajpur	27.09	Other	1450	1470	1470
Kamakhyanagar	NR	1001	1470	1470	1470
Karanjia	3.8	Other	1470	1470	1470
Pondicherry					
Karaikal	NR	ADT 36	1500	1667	1584
		ADT 39	1450	1667	1559
		ADT 43	1500	1667	1584
		B P T	2500	2667	2584
		Other	1450	1667	1584
		Pommani	1583	1667	1625
		TKM 9	1500	1667	1584
		White Ponni	2500	2667	2584
Thattanchavady	0.3	ADT 39	1319	1319	1319
Punjab					
Ajnala	2468	1121	2011	2341	2151
Ajnala (Sudhar)	3530	D.B.	2011	2301	2185
Anandpur Sahib	592	Paddy fine	1510	1510	1510
Bhadaur	500	Other	1510	1510	1510
Bhadaur(Sehna)	100	Other	1510	1510	1510
Bhagta Bhai Ka	265	Other	1510	1510	1510
Bhagta Bhai Ka (Jalal)	113	Paddy	1510	1510	1510
Dinanagar	500	1121	2100	2325	2200

		Paddy	1150	1510	1510
		Sarvati	1450	1670	1580
Doraha	1602	Paddy	1510	1510	1510
Sidhwan Bet	2463	Other	1510	1510	1510
Rajasthan					
Hanumangarh	543.5	Basumathi	1800	2350	2100
		Other	1380	1425	1422
Hanumangarh Town	1058	Basumathi	1300	2363	2275
		Other	1300	1371	1370
Hanumangarh(Urlivas)	2.7	Other	2088	2088	2088
Kota	1855	Other	1301	2151	1900
Tamil Nadu					
Ambasamudram	10	AST 16	1400	1600	1520
Avalurpet	22.5	ADT 37	1705	1705	1705
		Other	1705	2528	1705
Gangavalli	0.1	Other	950	1000	975
Gingee	15	ADT 37	1350	1693	1467
		Ponni	1500	2132	1667
Karur	NR	Other	1500	1700	1600
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Palani	NR	ADT 39	1400	1510	1470
Sankarankovil	10.5	ADT 36	1400	1550	1500
Thammampati	0.1	Other	1000	1100	1050
Thenkasi	NR	AST 16	1000	1600	1450
Thirukovilur	6	ADT 37	1489	1489	1489
		Other	1467	1605	1467
Thirumangalam	NR	ADT 43	1250	1550	1500
		Ponni	1700	1900	1800
Tiruvennainallur	1.5	Other	1345	1345	1345
Trichy	NR	A. Ponni	1810	1950	1850
Usilampatty	NR	ADT 43	1550	1650	1600
		Co. 43	1550	1650	1600
		Ponni	1700	1900	1800
Vellore	12.21	ADT 37	1470	1533	1470
		Co. 43	1470	1573	1493
Telangana					

Narsapur	NR	MTU-1010	1400	1500	1450
Velpur	35	MTU-1010	1510	1510	1510
Yellareddy	NR	MTU-1010	1510	1510	1510
Uttar Pradesh					
Bahraich	414.7	Paddy	1450	1470	1465
Balrampur	80	Other	1450	1475	1470
Chandoli	17	Other	1470	1485	1475
Dadri	980	Basumathi	NR	NR	2120
Devariya	100	Paddy Coarse	1465	1472	1470
Fatehpur	366	Common	NR	NR	1470
Gonda	1268	Common	1250	1350	1300
Kannauj	180	Paddy Coarse	NR	NR	1470
Lakhimpur	2000	Common	1200	1460	1315
Muradabad	60	Common	NR	NR	1470
Saharanpur	195	Paddy Sirla	NR	NR	1470
Uttarakhand					
Gadarpur	8512	Other	1470	1470	1470
Kicchha	518.3	Common	1000	1510	1470
Lakshar	9	Other	1600	1650	1610
Nanakmatta	422	Other	1470	1470	1470
Vikasnagar	309.5	Other	1470	1470	1470
West Bengal					
Bolpur	142	Common	1380	1420	1410
		Paddy fine	1360	1400	1380
Burdwan	316	Common	1530	1560	1545
		Fine	1535	1565	1545
Egra/contai	1.7	Paddy Coarse	1280	1340	1300
		Paddy fine	1300	1380	1350
Guskara(Burdwan)	174	Fine	1530	1560	1546
Katwa	28	Other	1530	1560	1545
Khatra	80	I.R. 36	1450	1550	1500
		Swarna Masuri (OLD)	1350	1450	1400
Nadia	10	Fine	1730	1770	1750
Rampurhat	95	Common	1430	1450	1440
		Fine	1430	1450	1440
Siliguri	36	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	7	Common	1250	1290	1270

		Fine	1400	1440	1420
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(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Divi	0.1	B P T	2600	2700	2600
Gannavaram	NR	B P T	4000	4500	4250
Kandukur	0.1	B P T	4000	4200	4100
Kondapi	0.1	B P T	4200	4400	4300
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	4100	4200	4150
Ongole	0.1	B P T	4100	4200	4120
Repalli	0.1	B P T	3400	3600	3500
Tiruwuru	NR	Fine	3500	3800	3700
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Assam					
Cachar	80	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	19	Common	2200	2400	2300
		Fine	2600	2800	2700
Dibrugarh	7	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	37	Fine	3500	5000	4500
Golaghat	9	Common	2200	2400	2300
Karimganj	20	Common	2250	2450	2350
Lanka	55	Common	1900	2100	2000
		Fine	2400	2600	2500
P.O. Uparhali Guwahati	81.8	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8900
Sivasagar	NR	Common	2200	2450	2325
		Fine	2700	3500	3100
		Medium	2300	2500	2400
		Super Fine	4500	4900	4700
Srirampur	40	Common	2600	3500	3000

Gujarat					
Jambusar	NR	Other	2800	3400	3300
Jambusar(Kaavi)	NR	Other	3000	3400	3200
Jharkhand					
Daltenganj	NR	Other	2160	2450	2350
Gadhwah	NR	Boiled Rice	2270	2800	2560
		Other	2820	3500	3020
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Jamshedpur	NR	Fine	4000	4400	4200
		Medium	2200	2650	2450
Pakur	2	Fine	3300	3500	3400
Kerala					
Chengannur	6.5	IR-8	2200	2500	2300
		Jaya	3000	3500	3200
Cherthala	8	IR-8	2200	2300	2250
		Jaya	3200	3300	3250
		Other	3600	3700	3650
Thodupuzha	70	IR-8	2900	3000	3000
		Mataa Parboiled	3500	3600	3600
Maharashtra					
Bhivandi	4600	1009 Kar	2200	3500	2450
Kolhapur(Laxmipuri)	4	1009 Kar	2100	5000	3000
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.5	Other	2200	2500	2500
Karanjia	5.5	Common	2700	2900	2800
		Other	2500	2700	2600
Udala	15	Other	1900	3700	2800
Uttar Pradesh					
Aligarh	80	III	2510	2550	2530
Allahabad	210	Other	NR	NR	2240
Anandnagar	25	Other	1900	NR	2500
Bahraich	119	III	2190	2230	2210
Balrampur	25	Other	2180	2215	2200
Banda	11.5	III	NR	NR	2265
Bharuasumerpur	1	III	NR	NR	2050
Chandoli	6	Other	2120	2170	2150
Dadri	50	III	NR	NR	2270
Devariya	80	III	2180	2200	2195

Fatehpur	33	III	2100	2150	2125
Kannauj	10	III	NR	NR	2150
Lakhimpur	20	Coarse	2070	2270	2170
Meerut	27	III	NR	NR	2300
Mirzapur	6	Other	2145	2200	2170
Muradabad	10	III	NR	NR	2300
Pratapgarh	22	III	NR	NR	2240
Saharanpur	63	III	NR	NR	2290
Yusufpur	35	III	2100	2180	2140
Uttarakhand					
Gadarpur	1380	Other	1638	2135	1886
Haridwar Union	68.1	Other	4650	4800	4650
Vikasnagar	15	Other	3424	3424	3424
West Bengal					
Asansol	132	Fine	2550	2700	2650
Bolpur	180	Common	2200	2300	2250
		Fine	2500	2550	2530
Burdwan	252	Common	2100	2180	2150
		Fine	2250	2330	2300
Darjeeling	3.5	Parimal (New)	2900	3000	2950
Durgapur	133	Fine	2450	2650	2600
Egra/contai	54.8	Coarse	2300	2500	2400
		Fine	2600	2800	2700
Guskara(Burdwan)	148	Fine	2350	2430	2400
Islampur	13	Other	2400	2500	2450
Kaliaganj	10	Other	2625	2725	2675
Kalimpong	0.9	Other	2550	2750	2650
Karimpur	3	Other	3100	3200	3150
Karsiyang(Matigara)	5.5	Other	2400	3000	2700
Kasimbazar	44	Other	2430	2490	2450
Kasipur	0.7	Other	2220	2250	2240
Katwa	25	Other	2350	2450	2400
Khatra	36	Other	2500	2600	2550
Kolaghat	8	Common	2400	2550	2500
		Fine	2600	2750	2700
Nadia	50	Fine	3300	3400	3350
Raiganj	10	Other	2700	2750	2725
Ramkrishanpur(Howrah)	18.6	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400

Rampurhat	85	Common	2280	2320	2300
		Fine	2780	2820	2800
Siliguri	93	Other	2400	2800	2700
Tamluk (Medinipur E)	8	Common	2400	2550	2500
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)

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