

Domestic Market Highlights:

As per market sources as on 11 November 2016, 1509 paddy arrival in Hapur (U.P) Mandi is 500 bags up by around 400 bags from prior day @ Rs.2101/quintal, sugandh paddy arrival is 1500 bags, higher by 1000 bags from last day @ Rs.1901/quintal and 1121 paddy arrival is 1000 bags, up by 500 bags at Rs. 2312/quintal.

As on 11 November 2016, 1121 paddy arrival in Amritsar Mandi is 60-70000 bags at Rs.2300-2400/quintal.

1121 paddy price in Dabra Mandi (M.P) is hover in the range of Rs.1900-2175/quintal where as in Kota Mandi (Rajasthan) it is in between Rs. 2150-2200/quintal

Indian FOB for 1121 steam in the month of October moved steady from last month and currently is in the range of USD 800-801/MT which is almost same from last month price of 802USD/T. Average basmati rice price steady even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year . Pakistani basmati price has also moved steady USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 820-825/MT which is down by 1.31% from last month FOB of USD 836/MT.

India's rice stocks in the central pool as on October 1, 2016 stood at around 16.56 million tons up by about 11% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 16% from around 20 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

India average wholesale rice prices have increases slightly in October- 2016 even with higher arrival and as higher production prospects. Average monthly wholesale rice prices in India stood at around Rs.2, 869.81 per quintal in October 2016, up about 0.30% from around Rs.2, 860.98 per quintal in September 2016, and up about 11% from around Rs.2, 588.8 per quintal a year ago.

As per latest report released by USDA, MY 2016/17 milled rice production at a record106.5 million metric tons (MMT) on higher planted area and normal 2016 monsoon in the major growing states. Planting of rabi (winter planted) rice is also likely to be slightly higher than last year at 4 million hectare compared to 3.9 million hectare last year on improved availability of availability of irrigation water, particularly in south India.

Paddy procurement starts in Haryana and about 52.75 lakh tonnes of paddy has arrived in this season till 2nd November, which was 44.73 lakh tonnes during the same period last year. Procurement of paddy in Haryana started almost a week ahead of the official procurement commencement date of October 1. Government procurement agencies have procured about 49.54 lakh tonnes of paddy while nearly 3.2 lakh tonnes has been procured by millers and dealers. Karnal, Kurukshetra and Ambala districts were leading in paddy arrivals.

Among the food grains, the inflation for Cereals has increased to 7.23% from the previous month's level of 7.03%, Rice to 4.76% from the previous month's level of 4.08% and Wheat 7.27% from the previous month's level of 6.90%. The inflation for Pulses has decreased to 34.55% from the previous month's level of 35.76%.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

Thai rice export prices hovered around 13-month lows over the past week, attracting more African buyers and leading to dull trade in Vietnam. Currently Thai benchmark 5 percent broken rice prices hovered in between \$345-\$348 /Ton, free-on-board (FOB) basis, from \$345-\$350 /Ton a week ago when they hit their lowest in 13 months. As per market sources, the rainy season may also have an impact on rice prices, The recent rain will prompt farmers to harvest more rice as they fear that their rice will get spoiled and this might have an effect on rice prices. The fall in Thai rice prices has raised concerns among Vietnamese exporters of the grain, as their quotations for the 5 percent broken rice stood at \$350/Ton, FOB basis, against \$350-\$355 last week. Thai rice prices are falling and that could attract African buyers while Vietnam could not do anything because their rice stock has been built at an already high cost. As per trade sources, last week African buyers had already switched to rice offered by Thailand and Pakistan.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for October 24-30, 2016 totaled 102,618 metric tons, down 50,392 metric tons from the previous week and down 22,399 metric tons from the four-week moving

average of 125,017 metric tons. Rice exports from January 1 – October 30, 2016 totaled 3,425,042 metric tons, down 6 percent from the same period last year.

Thailand shipped 790,000 tons of rice overseas in September, a growth of 9.9% year-on-year, and lifting total exports of the grain for the first nine months of 2016 to 6.85 million tons. For the nine-month period, rice exports rose 3.7% in volume compared to the same period last year, but the value increased by only 1.6% to 108 billion baht. Exports of parboiled rice to African markets totaled 255,000 tons in September, up 103% from August. Benin was the largest buyer, taking 177,000 tons of parboiled rice. The export of white rice to African and Asian countries also rose by 22% in the month to 371,000 tons. However, exports of Jasmine fragrant rice dropped by 13% to 158,000 tons.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Rice Prices in Various Markets :(inRs./Quintal)

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2350	2400	2380
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bobbili	17.2	1001	1480	1500	1490
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Kurupam	128.8	1001	1470	1470	1470
Mangalagiri	NR	B P T	1750	1850	1800
Nandikotkur	NR	Sona	1750	1750	1750

Penugonda	NR	MTU-1010	1500	1520	1510
Pidugurula(Palnadu)	NR	B P T	1700	1900	1800
Proddatur	NR	Masuri	1800	1900	1850
Rajam	17	1001	1450	1510	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Srikalahasti	NR	ADT 37	1333	1533	1400
		B P T	2133	2400	2200
Venkatagiri	0.1	MTU-1010	1410	1470	1430
Vuyyur	NR	B P T	1460	1650	1550
		MTU-2077	1430	1460	1440
Chattisgarh					
Abhanpur	NR	Paddy	1400	1400	1400
Bazar Atriya	NR	Paddy	1200	1400	1300
Bhatgaon	1	Common	1200	1300	1250
		Paddy	1200	1300	1250
Charama	2	Other	1200	1200	1200
Dongargarh	44.2	1001	1400	1490	1470
Kheragarh	NR	Paddy	1200	1400	1300
Lakhanpuri	1	Other	1200	1200	1200
Narharpur	2.5	Other	1250	1250	1250
Sambalpur	2	Common	1350	1350	1350
Sarsiwan	20	Common	1200	1300	1250
		Paddy	1200	1300	1250
Gujarat					
Dahod	77.7	Paddy fine	1400	1450	1425
Matar	NR	Other	1440	1530	1490
Haryana					
Ganaur	980	Other	2201	3031	2471
Jharkhand					
Dumka	NR	Other	1000	1100	1050
Godda	NR	Other	1480	1500	1490
Madhya Pradesh					
Balaghat	25.41	Common	1201	1476	1440
		Paddy fine	1350	1390	1375
Bichhiya	29.7	Other	1475	1475	1475
Mandla	14.2	1121	1410	1470	1470

Orissa					
Bonai	0.8	Other	1470	1510	1470
Jajpur	32	Other	1450	1470	1470
Karanjia	3	Other	1470	1470	1470
Punjab					
Ajitwal (Chogawan)	477	Other	1510	1510	1510
Ajnala	2112	1121	2055	2341	2185
Ajnala (Sudhar)	2500	Basmati 1509	2011	2311	2151
Bhadaur	170	Other	1510	1510	1510
Bhadaur(Sehna)	200	Other	1510	1510	1510
Cheema	600	Other	1510	1510	1510
Doraha	999	Paddy	1510	1510	1510
Rajpura	840	1121	2000	2520	2240
		Paddy	1510	1510	1510
Sahnawal	57	Paddy fine	1510	1510	1510
Samana	4190	1121	1700	2420	2100
		Paddy fine	1510	1510	1510
Sidhwan Bet	650	Other	1510	1510	1510
Rajasthan					
Gangapur City	20	Other	1125	1125	1125
Tamil Nadu					
Cumbum	NR	Other	1520	1580	1550
Rajapalayam	NR	Super Ponni	2100	2500	2300
Theni	NR	Other	1520	1580	1550
Vadaseri	NR	AST 16	1600	1800	1700
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	79.5	MTU-1010	1500	1510	1500
Banswada	18	MTU-1010	1510	1510	1510
Bhadrachalam	41.5	Samba Masuri	1470	1510	1470
Birkur	1021.5	MTU-1010	1510	1510	1510
Burgampadu	380	1001	1450	1470	1450
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	MTU-1010	1510	1510	1510
Charla	148	MTU-1010	1470	1520	1490
Chityal	NR	MTU-	1510	1510	1510

		1010			
Choutuppal	NR	I.R. 64	1510	1510	1510
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	NR	Paddy	1470	1510	1470
Gandhari	151	MTU-1010	1510	1510	1510
Huzurnagar	NR	B P T	1510	1510	1510
Kallur	86	Samba Masuri	1365	1520	1470
Kataram	NR	Paddy	1470	1510	1470
Kathalapur	NR	1001	1470	1510	1470
Kesamudram	NR	Samba Masuri	1800	2300	2000
Kodad	NR	B P T	1510	1510	1510
		I.R. 64	1510	1510	1510
Koratla	50	MTU-1010	1510	1510	1510
Kotagiri	80	B P T	1510	1510	1510
Kothagudem	60	1001	1420	1480	1450
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	B P T	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1470	1470	1470
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	B P T	1410	1450	1410
Pargi	26.9	Hansa	1410	1680	1545
Ramayampet	NR	MTU-1010	1470	1510	1470
Sattupalli	251.6	Samba Masuri	1400	1450	1400
Varni	300	B P T	1510	1510	1510
Vemulawada	NR	1001	1470	1510	1470
Venkateswarnagar	NR	MTU-1010	1510	1510	1510

Venkateswarnagar(Chintapalli)	NR	MTU-1010	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Yellareddy	32.3	MTU-1010	1470	1510	1510
Uttar Pradesh					
Chandoli	17.5	Other	1460	1480	1470
Gonda	1375	Common	1250	1350	1300
Muradabad	48	Common	NR	NR	1470

(Arrivals and Prices in Rs/Qtl)

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Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Assam					
Dibrugarh	11	Common	2200	2300	2250
		Fine	2800	3400	3100
North Lakhimpur	17.4	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Dahod	55.4	Coarse	3900	4200	4100
Jambusar(Kaavi)	NR	Other	2800	3400	3100
Jharkhand					
Bokaro (Chas)	NR	Other	2154	2370	2265
Daltenganj	NR	Other	2160	2450	2350
Dumka	NR	Coarse	2200	2400	2300
		Medium	2400	2500	2450
Gadhwah	NR	Boiled Rice	2260	2800	2550
		Other	2830	3500	3030
Giridih	19.77	Fine	3300	3500	3500
		Medium	2300	2510	2510
		Motta (Coarse) Boiled	2100	2210	2210
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Latehar	NR	Boiled Rice	2000	2200	2100

		Fine	3300	3500	3400
		Medium	2500	2700	2600
Madhupur	NR	Coarse	2280	2390	2330
		Other	3280	3410	3320
Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	1950	2350	2150
		Fine	3300	6000	3500
		Medium	2400	2900	2500
Simdega	NR	Boiled Rice	2130	2300	2200
		Broken Rice	1365	1495	1400
		Fine	2425	2600	2550
		Motta (Coarse) Boiled	2075	2200	2100
Maharashtra					
Kolhapur(Laxmipuri)	6	1009 Kar	2100	5000	3000
Palghar	16	1009 Kar	3101	3101	3101
Orissa					
Bonai	0.5	Other	2200	2500	2500
Karanjia	4.5	Common	2700	2900	2800
		Other	2500	2700	2600
Uttar Pradesh					
Chandoli	4	Other	2120	2170	2145
Gonda	177	III	2100	2200	2150
Mirzapur	7	Other	2140	2190	2165
Muradabad	7	III	NR	NR	2320
West Bengal					
Barasat	45	Masuri	2400	2500	2450
		Other	2500	2600	2550
Baxirhat	240	Common	2300	2500	2400
Ranaghat	8	Other	2200	2300	2200
Sheoraphuly	7	Ratnachudi (718 5-749)	2775	2975	2875
Toofanganj	24	Other	2300	2500	2400

(Arrivals and Prices in Rs/Qtl)

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